

# Balance Sheet Report

## Grand Lakes CA

As of October 31, 2021

	<u>Balance Oct 31, 2021</u>	<u>Balance Sep 30, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	96,327.19	351,637.41	(255,310.22)
1001 - New First Ntl Bank #8346	29,140.21	29,151.87	(11.66)
1100 - Pacific Premier Bank OP MM- #5499	4,789.61	4,788.83	0.78
1101 - PPB MM ICS #499	2,647,497.57	2,897,473.83	(249,976.26)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	266,919.45	266,919.45	0.00
<b>Total Operating Funds</b>	<b>3,044,743.68</b>	<b>3,550,041.04</b>	<b>(505,297.36)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	48,543.77	70,190.32	(21,646.55)
1327 - PPB MM Reserve ICS #507	964,909.79	964,901.63	8.16
1330 - New First Natl Bank #5909	181,202.75	181,181.16	21.59
1651 - Due To/From Operating	(266,919.45)	(266,919.45)	0.00
<b>Total Reserve Funds</b>	<b>927,736.86</b>	<b>949,353.66</b>	<b>(21,616.80)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	344,693.56	354,505.35	(9,811.79)
<b>Total Accounts Receivable</b>	<b>344,693.56</b>	<b>354,505.35</b>	<b>(9,811.79)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	67,821.42	0.00	67,821.42
<b>Total Other Current Assets</b>	<b>67,821.42</b>	<b>0.00</b>	<b>67,821.42</b>
<b>Total Assets</b>	<b>4,384,995.52</b>	<b>4,853,900.05</b>	<b>(468,904.53)</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	30.00	30.00	0.00
2025 - Transfer Fee Payable	130.00	130.00	0.00

**Balance Sheet Report**  
**Grand Lakes CA**  
As of October 31, 2021

	<u>Balance Oct 31, 2021</u>	<u>Balance Sep 30, 2021</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2026 - New Account Setup Fee	840.00	910.00	(70.00)
2036 - PMG Collections	31,165.30	30,950.30	215.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	0.00	1,040.00	(1,040.00)
2325 - Accrued Insurance Claims	0.00	6,700.00	(6,700.00)
2395 - Other Accrued Expenses	138,406.35	216,753.14	(78,346.79)
2500 - Deposits Held	8,000.00	8,000.00	0.00
2525 - Architectural Review Fees Deposit	1,000.00	0.00	1,000.00
2550 - Prepaid Assessments	61,667.19	58,198.38	3,468.81
2595 - Deferred Revenue	599,674.72	899,512.07	(299,837.35)
<b>Total Liabilities</b>	<b><u>842,263.56</u></b>	<b><u>1,223,573.89</u></b>	<b><u>(381,310.33)</u></b>
<b>Total Liabilities</b>	<b><u>842,263.56</u></b>	<b><u>1,223,573.89</u></b>	<b><u>(381,310.33)</u></b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,955,851.53	1,955,851.53	0.00
3005 - Equity Adjustments - Prior Periods	(926.49)	(926.49)	0.00
<b>Total Owners Equity - Prior Years</b>	<b><u>1,954,925.04</u></b>	<b><u>1,954,925.04</u></b>	<b><u>0.00</u></b>

**Balance Sheet Report**  
**Grand Lakes CA**  
As of October 31, 2021

	<u>Balance Oct 31, 2021</u>	<u>Balance Sep 30, 2021</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	1,739,045.76	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>1,739,045.76</u>	<u>1,739,045.76</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>3,693,970.80</u>	<u>3,693,970.80</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>(151,238.84)</u>	<u>(63,644.64)</u>	<u>(87,594.20)</u>
<b>Total Liabilities and Equity</b>	<u><u>4,384,995.52</u></u>	<u><u>4,853,900.05</u></u>	<u><u>(468,904.53)</u></u>

# Income Statement Report

## Grand Lakes CA

### Operating

October 01, 2021 thru October 31, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	2,624,875.00	2,624,875.00	0.00	3,149,850.00	524,975.00
4016 - Force Mow Income	0.00	42.00	(42.00)	914.86	417.00	497.86	500.00	(414.86)
4070 - Reimbursement	73,681.61	35,234.00	38,447.61	791,141.93	352,342.00	438,799.93	422,810.00	(368,331.93)
4130 - Commercial Assessments	37,349.85	41,390.00	(4,040.15)	373,498.50	413,905.00	(40,406.50)	496,686.00	123,187.50
4220 - Gate & Access Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4250 - Pool Fees	25.00	500.00	(475.00)	230.00	5,000.00	(4,770.00)	6,000.00	5,770.00
4710 - Late Fees & Interest	2,274.17	1,250.00	1,024.17	44,182.78	12,500.00	31,682.78	15,000.00	(29,182.78)
4720 - Legal Reimbursements	3,994.00	1,875.00	2,119.00	19,445.90	18,750.00	695.90	22,500.00	3,054.10
4810 - Compliance Fines	0.00	0.00	0.00	(2,700.00)	0.00	(2,700.00)	0.00	2,700.00
4900 - Interest Earned - Operating Accounts	24.52	0.00	24.52	1,451.50	0.00	1,451.50	0.00	(1,451.50)
<b>Total Income</b>	<b>379,836.65</b>	<b>342,778.00</b>	<b>37,058.65</b>	<b>3,853,115.47</b>	<b>3,427,789.00</b>	<b>425,326.47</b>	<b>4,113,346.00</b>	<b>260,230.53</b>
<b>Total Operating Income</b>	<b>379,836.65</b>	<b>342,778.00</b>	<b>37,058.65</b>	<b>3,853,115.47</b>	<b>3,427,789.00</b>	<b>425,326.47</b>	<b>4,113,346.00</b>	<b>260,230.53</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	1,000.07	175.00	825.07	3,320.89	1,750.00	1,570.89	2,100.00	(1,220.89)
5005 - Application/Processing	475.00	250.00	225.00	6,350.00	2,500.00	3,850.00	3,000.00	(3,350.00)
5010 - Bad Debt	0.00	417.00	(417.00)	17,073.24	4,167.00	12,906.24	5,000.00	(12,073.24)
5025 - Billing/Collections	0.00	2,083.00	(2,083.00)	50.00	20,833.00	(20,783.00)	25,000.00	24,950.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,250.00	(1,250.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,833.00	(1,833.00)	22,589.10	18,333.00	4,256.10	22,000.00	(589.10)
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	833.00	(833.00)	1,000.00	1,000.00
5090 - Office Supplies	36.85	250.00	(213.15)	234.47	2,500.00	(2,265.53)	3,000.00	2,765.53
5100 - Records Storage	220.50	467.00	(246.50)	3,101.85	4,667.00	(1,565.15)	5,600.00	2,498.15
5115 - Web Site Maintenance	0.00	79.00	(79.00)	756.50	792.00	(35.50)	950.00	193.50
5195 - Other Administrative Services	812.00	33.00	779.00	1,198.76	333.00	865.76	400.00	(798.76)
5200 - Community Events	686.76	4,167.00	(3,480.24)	28,020.60	41,667.00	(13,646.40)	50,000.00	21,979.40

# Income Statement Report

## Grand Lakes CA

### Operating

October 01, 2021 thru October 31, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Administrative</b>								
5210 - Printing & Copying	828.70	1,375.00	(546.30)	2,834.30	13,750.00	(10,915.70)	16,500.00	13,665.70
5215 - Postage	1,289.51	1,417.00	(127.49)	5,644.17	14,167.00	(8,522.83)	17,000.00	11,355.83
<b>Total Administrative</b>	<b>5,349.39</b>	<b>12,754.00</b>	<b>(7,404.61)</b>	<b>91,173.88</b>	<b>127,542.00</b>	<b>(36,368.12)</b>	<b>153,050.00</b>	<b>61,876.12</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	6,165.58	5,817.00	348.58	58,252.32	58,167.00	85.32	69,800.00	11,547.68
<b>Total Insurance</b>	<b>6,165.58</b>	<b>5,817.00</b>	<b>348.58</b>	<b>58,252.32</b>	<b>58,167.00</b>	<b>85.32</b>	<b>69,800.00</b>	<b>11,547.68</b>
<b>Utilities</b>								
6000 - Electric Service	14,061.99	13,333.00	728.99	136,014.18	133,333.00	2,681.18	160,000.00	23,985.82
6025 - Water Service	48,153.56	42,917.00	5,236.56	234,644.78	429,167.00	(194,522.22)	515,000.00	280,355.22
6040 - Bundled Telecom Services	0.00	0.00	0.00	220.92	0.00	220.92	0.00	(220.92)
6050 - Telephone Service	1,787.93	1,250.00	537.93	17,356.08	12,500.00	4,856.08	15,000.00	(2,356.08)
6055 - Internet Service	441.84	458.00	(16.16)	4,307.94	4,583.00	(275.06)	5,500.00	1,192.06
6075 - Other Utility Expenses	13,566.86	20,333.00	(6,766.14)	158,194.87	203,333.00	(45,138.13)	244,000.00	85,805.13
<b>Total Utilities</b>	<b>78,012.18</b>	<b>78,291.00</b>	<b>(278.82)</b>	<b>550,738.77</b>	<b>782,916.00</b>	<b>(232,177.23)</b>	<b>939,500.00</b>	<b>388,761.23</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	68,343.33	72,669.00	(4,325.67)	668,596.18	726,683.00	(58,086.82)	872,019.00	203,422.82
6115 - 7M Shared Median	0.00	518.00	(518.00)	6,216.00	5,180.00	1,036.00	6,216.00	0.00
6140 - Force Mow	0.00	42.00	(42.00)	457.43	417.00	40.43	500.00	42.57
6145 - Mulch	21,600.00	4,667.00	16,933.00	55,248.00	46,667.00	8,581.00	56,000.00	752.00
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	62,132.17	91,667.00	(29,534.83)	110,000.00	47,867.83
6160 - Tree Maintenance	70,740.00	12,500.00	58,240.00	159,269.51	125,000.00	34,269.51	150,000.00	(9,269.51)
6165 - Tree Removal	1,050.00	1,800.00	(750.00)	6,187.90	18,000.00	(11,812.10)	21,600.00	15,412.10
6199 - Landscape Other	6,650.00	833.00	5,817.00	36,090.78	8,333.00	27,757.78	10,000.00	(26,090.78)
6200 - Irrigation Repair & Maintenance	30,383.00	13,750.00	16,633.00	122,299.96	137,500.00	(15,200.04)	165,000.00	42,700.04
6299 - Irrigation Other	500.00	0.00	500.00	2,500.00	0.00	2,500.00	0.00	(2,500.00)
<b>Total Landscaping</b>	<b>199,266.33</b>	<b>115,946.00</b>	<b>83,320.33</b>	<b>1,118,997.93</b>	<b>1,159,447.00</b>	<b>(40,449.07)</b>	<b>1,391,335.00</b>	<b>272,337.07</b>

# Income Statement Report

## Grand Lakes CA

### Operating

October 01, 2021 thru October 31, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	14,097.77	8,600.00	5,497.77	118,699.48	86,000.00	32,699.48	103,200.00	(15,499.48)
6422 - Gate Services	340.00	0.00	340.00	3,200.00	0.00	3,200.00	0.00	(3,200.00)
6430 - Janitorial Services	400.00	0.00	400.00	4,937.50	0.00	4,937.50	0.00	(4,937.50)
6434 - Pest Control	3,087.00	2,168.00	919.00	34,739.05	21,683.00	13,056.05	26,020.00	(8,719.05)
6438 - Pool Management	3,155.00	21,366.00	(18,211.00)	269,294.00	213,663.00	55,631.00	256,396.00	(12,898.00)
6440 - Safety & Security	36,390.00	35,234.00	1,156.00	319,829.11	352,342.00	(32,512.89)	422,810.00	102,980.89
<b>Total Contracted Services</b>	<b>57,469.77</b>	<b>67,368.00</b>	<b>(9,898.23)</b>	<b>750,699.14</b>	<b>673,688.00</b>	<b>77,011.14</b>	<b>808,426.00</b>	<b>57,726.86</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	0.00	0.00	0.00	8,600.00	0.00	8,600.00	0.00	(8,600.00)
6530 - Common Areas Repair & Maintenance	2,734.55	833.00	1,901.55	19,963.73	8,333.00	11,630.73	10,000.00	(9,963.73)
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	4,167.00	(4,167.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	150.00	417.00	(267.00)	4,520.42	4,167.00	353.42	5,000.00	479.58
6585 - Fountain/Pond/Lake Repair & Maintenance	46,231.93	14,583.00	31,648.93	94,529.91	145,833.00	(51,303.09)	175,000.00	80,470.09
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	3,553.75	2,500.00	1,053.75	3,000.00	(553.75)
6600 - General Repair & Maintenance	7,832.50	833.00	6,999.50	23,593.62	8,333.00	15,260.62	10,000.00	(13,593.62)
6640 - Lighting Supplies/Repair & Maintenance	3,982.05	1,750.00	2,232.05	20,789.11	17,500.00	3,289.11	21,000.00	210.89
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	164.38	1,667.00	(1,502.62)	2,000.00	1,835.62
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	1,500.00	8,333.00	(6,833.00)	10,000.00	8,500.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	2,000.00	7,500.00	(5,500.00)	9,000.00	7,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	7,553.75	833.00	6,720.75	1,000.00	(6,553.75)
6700 - Pool Supplies/Repair & Maintenance	3,261.01	2,083.00	1,178.01	38,151.04	20,833.00	17,318.04	25,000.00	(13,151.04)
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	11,056.68	20,833.00	(9,776.32)	25,000.00	13,943.32
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	8,333.00	(8,333.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	540.00	833.00	(293.00)	1,000.00	460.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	1,250.00	(1,250.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	0.00	333.00	(333.00)	3,284.01	3,333.00	(48.99)	4,000.00	715.99

# Income Statement Report

## Grand Lakes CA

### Operating

October 01, 2021 thru October 31, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Repair &amp; Maintenance</b>								
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,667.00	(1,667.00)	2,000.00	2,000.00
<b>Total Repair &amp; Maintenance</b>	<b>64,192.04</b>	<b>26,623.00</b>	<b>37,569.04</b>	<b>239,800.40</b>	<b>266,248.00</b>	<b>(26,447.60)</b>	<b>319,500.00</b>	<b>79,699.60</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,600.00	3,500.00	(900.00)	4,200.00	1,600.00
7020 - Legal Services	246.00	833.00	(587.00)	14,891.83	8,333.00	6,558.83	10,000.00	(4,891.83)
7025 - Legal Services - Collections	598.50	1,667.00	(1,068.50)	17,060.90	16,667.00	393.90	20,000.00	2,939.10
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	35.00	4,167.00	(4,132.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	57,082.60	58,200.00	(1,117.40)	69,840.00	12,757.40
7095 - Other Professional Services	456.00	0.00	456.00	6,981.00	0.00	6,981.00	0.00	(6,981.00)
<b>Total Professional Services</b>	<b>7,008.76</b>	<b>9,087.00</b>	<b>(2,078.24)</b>	<b>98,651.33</b>	<b>90,867.00</b>	<b>7,784.33</b>	<b>109,040.00</b>	<b>10,388.67</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	208.00	(208.00)	1,231.64	2,083.00	(851.36)	2,500.00	1,268.36
<b>Total Taxes</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>1,231.64</b>	<b>2,083.00</b>	<b>(851.36)</b>	<b>2,500.00</b>	<b>1,268.36</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	28,350.00	28,350.00	0.00	283,500.00	283,500.00	0.00	340,200.00	56,700.00
<b>Total Other Expenses</b>	<b>28,350.00</b>	<b>28,350.00</b>	<b>0.00</b>	<b>283,500.00</b>	<b>283,500.00</b>	<b>0.00</b>	<b>340,200.00</b>	<b>56,700.00</b>
<b>Total Operating Expense</b>	<b>445,814.05</b>	<b>344,444.00</b>	<b>101,370.05</b>	<b>3,193,045.41</b>	<b>3,444,458.00</b>	<b>(251,412.59)</b>	<b>4,133,351.00</b>	<b>940,305.59</b>
<b>Total Operating Income / (Loss)</b>	<b>(65,977.40)</b>	<b>(1,666.00)</b>	<b>(64,311.40)</b>	<b>660,070.06</b>	<b>(16,669.00)</b>	<b>676,739.06</b>	<b>(20,005.00)</b>	<b>(680,075.06)</b>

# Income Statement Report Grand Lakes CA Reserves

October 01, 2021 thru October 31, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	28,350.00	28,350.00	0.00	283,500.00	283,500.00	0.00	340,200.00	56,700.00
4910 - Interest Earned - Reserve Accounts	33.20	0.00	33.20	1,272.65	0.00	1,272.65	0.00	(1,272.65)
<b>Total Income</b>	<b>28,383.20</b>	<b>28,350.00</b>	<b>33.20</b>	<b>284,772.65</b>	<b>283,500.00</b>	<b>1,272.65</b>	<b>340,200.00</b>	<b>55,427.35</b>
<b>Total Reserves Income</b>	<b>28,383.20</b>	<b>28,350.00</b>	<b>33.20</b>	<b>284,772.65</b>	<b>283,500.00</b>	<b>1,272.65</b>	<b>340,200.00</b>	<b>55,427.35</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9828 - Concrete Expenses	0.00	0.00	0.00	87,047.60	0.00	87,047.60	0.00	(87,047.60)
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	168,991.57	0.00	168,991.57	0.00	(168,991.57)
9916 - Paved Surfaces Expenses	0.00	0.00	0.00	48,060.95	0.00	48,060.95	0.00	(48,060.95)
9960 - Trails & Paths Expenses	50,000.00	0.00	50,000.00	791,981.43	0.00	791,981.43	0.00	(791,981.43)
<b>Total Reserve Expenses</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>	<b>1,096,081.55</b>	<b>0.00</b>	<b>1,096,081.55</b>	<b>0.00</b>	<b>(1,096,081.55)</b>
<b>Total Reserves Expense</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>	<b>1,096,081.55</b>	<b>0.00</b>	<b>1,096,081.55</b>	<b>0.00</b>	<b>(1,096,081.55)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(21,616.80)</b>	<b>28,350.00</b>	<b>(49,966.80)</b>	<b>(811,308.90)</b>	<b>283,500.00</b>	<b>(1,094,808.90)</b>	<b>340,200.00</b>	<b>1,151,508.90</b>
<b>Total Association Net Income / (Loss)</b>	<b>(87,594.20)</b>	<b>26,684.00</b>	<b>(114,278.20)</b>	<b>(151,238.84)</b>	<b>266,831.00</b>	<b>(418,069.84)</b>	<b>320,195.00</b>	<b>471,433.84</b>