

Balance Sheet Report Grand Lakes CA

As of September 30, 2021

	<u>Balance Sep 30, 2021</u>	<u>Balance Aug 31, 2021</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	351,637.41	240,953.49	110,683.92
1001 - New First Ntl Bank #8346	29,151.87	29,163.63	(11.76)
1100 - Pacific Premier Bank OP MM- #5499	4,788.83	4,787.92	0.91
1101 - PPB MM ICS #499	2,897,473.83	3,197,440.96	(299,967.13)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	266,919.45	266,919.45	0.00
Total Operating Funds	3,550,041.04	3,739,335.10	(189,294.06)
Reserve Funds			
1326 - PPB MM RSV- #5507	70,190.32	201,835.57	(131,645.25)
1327 - PPB MM Reserve ICS #507	964,901.63	864,891.63	100,010.00
1330 - New First Natl Bank #5909	181,181.16	374,997.83	(193,816.67)
1651 - Due To/From Operating	(266,919.45)	(266,919.45)	0.00
Total Reserve Funds	949,353.66	1,174,805.58	(225,451.92)
Accounts Receivable			
1500 - Residential Assessments Receivable	354,505.35	354,024.18	481.17
Total Accounts Receivable	354,505.35	354,024.18	481.17
Other Current Assets			
1600 - Prepaid Insurance	0.00	5,787.38	(5,787.38)
Total Other Current Assets	0.00	5,787.38	(5,787.38)
Total Assets	4,853,900.05	5,273,952.24	(420,052.19)
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	30.00	30.00	0.00
2025 - Transfer Fee Payable	130.00	130.00	0.00

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	<u>Balance Sep 30, 2021</u>	<u>Balance Aug 31, 2021</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2026 - New Account Setup Fee	910.00	910.00	0.00
2036 - PMG Collections	30,950.30	32,525.30	(1,575.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	1,040.00	0.00	1,040.00
2325 - Accrued Insurance Claims	6,700.00	6,700.00	0.00
2395 - Other Accrued Expenses	216,753.14	124,558.60	92,194.54
2500 - Deposits Held	8,000.00	8,000.00	0.00
2525 - Architectural Review Fees Deposit	0.00	1,000.00	(1,000.00)
2550 - Prepaid Assessments	58,198.38	56,200.55	1,997.83
2595 - Deferred Revenue	899,512.07	1,199,349.42	(299,837.35)
Total Liabilities	1,223,573.89	1,430,753.87	(207,179.98)
Total Liabilities	1,223,573.89	1,430,753.87	(207,179.98)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,955,851.53	1,955,851.53	0.00
3005 - Equity Adjustments - Prior Periods	(926.49)	(926.49)	0.00
Total Owners Equity - Prior Years	1,954,925.04	1,954,925.04	0.00

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As of September 30, 2021

	<u>Balance Sep 30, 2021</u>	<u>Balance Aug 31, 2021</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	1,739,045.76	0.00
Total Capital Reserves - Prior Years	<u>1,739,045.76</u>	<u>1,739,045.76</u>	<u>0.00</u>
Total Owners' Equity	<u>3,693,970.80</u>	<u>3,693,970.80</u>	<u>0.00</u>
Net Income / (Loss)	<u>(63,644.64)</u>	<u>149,227.57</u>	<u>(212,872.21)</u>
Total Liabilities and Equity	<u><u>4,853,900.05</u></u>	<u><u>5,273,952.24</u></u>	<u><u>(420,052.19)</u></u>

Income Statement Report

Grand Lakes CA

Operating

September 01, 2021 thru September 30, 2021

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	2,362,387.50	2,362,388.00	(0.50)	3,149,850.00	787,462.50
4016 - Force Mow Income	0.00	42.00	(42.00)	914.86	375.00	539.86	500.00	(414.86)
4070 - Reimbursement	11,156.67	35,235.00	(24,078.33)	717,460.32	317,108.00	400,352.32	422,810.00	(294,650.32)
4130 - Commercial Assessments	37,349.85	41,391.00	(4,041.15)	336,148.65	372,515.00	(36,366.35)	496,686.00	160,537.35
4220 - Gate & Access Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4250 - Pool Fees	75.00	500.00	(425.00)	205.00	4,500.00	(4,295.00)	6,000.00	5,795.00
4710 - Late Fees & Interest	2,544.97	1,250.00	1,294.97	41,908.61	11,250.00	30,658.61	15,000.00	(26,908.61)
4720 - Legal Reimbursements	1,162.00	1,875.00	(713.00)	15,451.90	16,875.00	(1,423.10)	22,500.00	7,048.10
4810 - Compliance Fines	0.00	0.00	0.00	(2,700.00)	0.00	(2,700.00)	0.00	2,700.00
4900 - Interest Earned - Operating Accounts	33.78	0.00	33.78	1,426.98	0.00	1,426.98	0.00	(1,426.98)
Total Income	314,809.77	342,781.00	(27,971.23)	3,473,278.82	3,085,011.00	388,267.82	4,113,346.00	640,067.18
Total Operating Income	314,809.77	342,781.00	(27,971.23)	3,473,278.82	3,085,011.00	388,267.82	4,113,346.00	640,067.18
<u>Expense</u>								
Administrative								
5000 - General Administrative	280.61	175.00	105.61	2,320.82	1,575.00	745.82	2,100.00	(220.82)
5005 - Application/Processing	525.00	250.00	275.00	5,875.00	2,250.00	3,625.00	3,000.00	(2,875.00)
5010 - Bad Debt	1,688.78	417.00	1,271.78	17,073.24	3,750.00	13,323.24	5,000.00	(12,073.24)
5025 - Billing/Collections	0.00	2,083.00	(2,083.00)	50.00	18,750.00	(18,700.00)	25,000.00	24,950.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,833.00	(1,833.00)	22,589.10	16,500.00	6,089.10	22,000.00	(589.10)
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
5090 - Office Supplies	14.40	250.00	(235.60)	197.62	2,250.00	(2,052.38)	3,000.00	2,802.38
5100 - Records Storage	220.50	467.00	(246.50)	2,881.35	4,200.00	(1,318.65)	5,600.00	2,718.65
5115 - Web Site Maintenance	756.50	80.00	676.50	756.50	713.00	43.50	950.00	193.50
5195 - Other Administrative Services	0.00	33.00	(33.00)	386.76	300.00	86.76	400.00	13.24
5200 - Community Events	0.00	4,167.00	(4,167.00)	27,333.84	37,500.00	(10,166.16)	50,000.00	22,666.16

Income Statement Report

Grand Lakes CA

Operating

September 01, 2021 thru September 30, 2021

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administrative								
5210 - Printing & Copying	152.50	1,375.00	(1,222.50)	2,005.60	12,375.00	(10,369.40)	16,500.00	14,494.40
5215 - Postage	68.50	1,417.00	(1,348.50)	4,354.66	12,750.00	(8,395.34)	17,000.00	12,645.34
Total Administrative	3,706.79	12,755.00	(9,048.21)	85,824.49	114,788.00	(28,963.51)	153,050.00	67,225.51
Insurance								
5460 - Property Insurance Premiums	5,787.38	5,817.00	(29.62)	52,086.74	52,350.00	(263.26)	69,800.00	17,713.26
Total Insurance	5,787.38	5,817.00	(29.62)	52,086.74	52,350.00	(263.26)	69,800.00	17,713.26
Utilities								
6000 - Electric Service	13,603.54	13,333.00	270.54	121,952.19	120,000.00	1,952.19	160,000.00	38,047.81
6025 - Water Service	49,744.46	42,917.00	6,827.46	186,491.22	386,250.00	(199,758.78)	515,000.00	328,508.78
6040 - Bundled Telecom Services	0.00	0.00	0.00	220.92	0.00	220.92	0.00	(220.92)
6050 - Telephone Service	1,908.17	1,250.00	658.17	15,568.15	11,250.00	4,318.15	15,000.00	(568.15)
6055 - Internet Service	441.84	458.00	(16.16)	3,866.10	4,125.00	(258.90)	5,500.00	1,633.90
6075 - Other Utility Expenses	34,423.76	20,333.00	14,090.76	144,628.01	183,000.00	(38,371.99)	244,000.00	99,371.99
Total Utilities	100,121.77	78,291.00	21,830.77	472,726.59	704,625.00	(231,898.41)	939,500.00	466,773.41
Landscaping								
6100 - Grounds & Landscaping - Contract	68,343.33	72,668.00	(4,324.67)	600,252.85	654,014.00	(53,761.15)	872,019.00	271,766.15
6115 - 7M Shared Median	0.00	518.00	(518.00)	6,216.00	4,662.00	1,554.00	6,216.00	0.00
6140 - Force Mow	0.00	42.00	(42.00)	457.43	375.00	82.43	500.00	42.57
6145 - Mulch	6,288.00	4,667.00	1,621.00	33,648.00	42,000.00	(8,352.00)	56,000.00	22,352.00
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	62,132.17	82,500.00	(20,367.83)	110,000.00	47,867.83
6160 - Tree Maintenance	0.00	12,500.00	(12,500.00)	88,529.51	112,500.00	(23,970.49)	150,000.00	61,470.49
6165 - Tree Removal	0.00	1,800.00	(1,800.00)	5,137.90	16,200.00	(11,062.10)	21,600.00	16,462.10
6199 - Landscape Other	5,394.45	833.00	4,561.45	29,440.78	7,500.00	21,940.78	10,000.00	(19,440.78)
6200 - Irrigation Repair & Maintenance	8,233.00	13,750.00	(5,517.00)	91,916.96	123,750.00	(31,833.04)	165,000.00	73,083.04
6299 - Irrigation Other	500.00	0.00	500.00	2,000.00	0.00	2,000.00	0.00	(2,000.00)
Total Landscaping	88,758.78	115,945.00	(27,186.22)	919,731.60	1,043,501.00	(123,769.40)	1,391,335.00	471,603.40

Income Statement Report

Grand Lakes CA

Operating

September 01, 2021 thru September 30, 2021

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	19,074.88	8,600.00	10,474.88	104,601.71	77,400.00	27,201.71	103,200.00	(1,401.71)
6422 - Gate Services	340.00	0.00	340.00	2,860.00	0.00	2,860.00	0.00	(2,860.00)
6430 - Janitorial Services	400.00	0.00	400.00	4,537.50	0.00	4,537.50	0.00	(4,537.50)
6434 - Pest Control	3,987.00	2,168.00	1,819.00	31,652.05	19,515.00	12,137.05	26,020.00	(5,632.05)
6438 - Pool Management	2,950.00	21,366.00	(18,416.00)	266,139.00	192,297.00	73,842.00	256,396.00	(9,743.00)
6440 - Safety & Security	36,390.00	35,235.00	1,155.00	283,439.11	317,108.00	(33,668.89)	422,810.00	139,370.89
Total Contracted Services	63,141.88	67,369.00	(4,227.12)	693,229.37	606,320.00	86,909.37	808,426.00	115,196.63
Repair & Maintenance								
6515 - Building Repair & Maintenance	0.00	0.00	0.00	8,600.00	0.00	8,600.00	0.00	(8,600.00)
6530 - Common Areas Repair & Maintenance	0.00	833.00	(833.00)	17,229.18	7,500.00	9,729.18	10,000.00	(7,229.18)
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	325.00	417.00	(92.00)	4,370.42	3,750.00	620.42	5,000.00	629.58
6585 - Fountain/Pond/Lake Repair & Maintenance	0.00	14,583.00	(14,583.00)	48,297.98	131,250.00	(82,952.02)	175,000.00	126,702.02
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	3,553.75	2,250.00	1,303.75	3,000.00	(553.75)
6600 - General Repair & Maintenance	0.00	833.00	(833.00)	15,761.12	7,500.00	8,261.12	10,000.00	(5,761.12)
6640 - Lighting Supplies/Repair & Maintenance	866.75	1,750.00	(883.25)	16,807.06	15,750.00	1,057.06	21,000.00	4,192.94
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	164.38	1,500.00	(1,335.62)	2,000.00	1,835.62
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	1,500.00	7,500.00	(6,000.00)	10,000.00	8,500.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	2,000.00	6,750.00	(4,750.00)	9,000.00	7,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	7,553.75	750.00	6,803.75	1,000.00	(6,553.75)
6700 - Pool Supplies/Repair & Maintenance	530.45	2,083.00	(1,552.55)	34,890.03	18,750.00	16,140.03	25,000.00	(9,890.03)
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	11,056.68	18,750.00	(7,693.32)	25,000.00	13,943.32
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	7,500.00	(7,500.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	540.00	750.00	(210.00)	1,000.00	460.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	0.00	333.00	(333.00)	3,284.01	3,000.00	284.01	4,000.00	715.99

Income Statement Report

Grand Lakes CA

Operating

September 01, 2021 thru September 30, 2021

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Repair & Maintenance								
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
Total Repair & Maintenance	1,722.20	26,623.00	(24,900.80)	175,608.36	239,625.00	(64,016.64)	319,500.00	143,891.64
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,600.00	3,150.00	(550.00)	4,200.00	1,600.00
7020 - Legal Services	396.00	833.00	(437.00)	14,645.83	7,500.00	7,145.83	10,000.00	(4,645.83)
7025 - Legal Services - Collections	1,162.00	1,667.00	(505.00)	16,462.40	15,000.00	1,462.40	20,000.00	3,537.60
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	35.00	3,750.00	(3,715.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	51,374.34	52,380.00	(1,005.66)	69,840.00	18,465.66
7095 - Other Professional Services	3,375.00	0.00	3,375.00	6,525.00	0.00	6,525.00	0.00	(6,525.00)
Total Professional Services	10,641.26	9,087.00	1,554.26	91,642.57	81,780.00	9,862.57	109,040.00	17,397.43
Taxes								
9015 - Property/Real Estate Tax	0.00	208.00	(208.00)	1,231.64	1,875.00	(643.36)	2,500.00	1,268.36
Total Taxes	0.00	208.00	(208.00)	1,231.64	1,875.00	(643.36)	2,500.00	1,268.36
Other Expenses								
9105 - Reserve Contribution Expense	28,350.00	28,350.00	0.00	255,150.00	255,150.00	0.00	340,200.00	85,050.00
Total Other Expenses	28,350.00	28,350.00	0.00	255,150.00	255,150.00	0.00	340,200.00	85,050.00
Total Operating Expense	302,230.06	344,445.00	(42,214.94)	2,747,231.36	3,100,014.00	(352,782.64)	4,133,351.00	1,386,119.64
Total Operating Income / (Loss)	12,579.71	(1,664.00)	14,243.71	726,047.46	(15,003.00)	741,050.46	(20,005.00)	(746,052.46)

Income Statement Report

Grand Lakes CA

Reserves

September 01, 2021 thru September 30, 2021

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	28,350.00	28,350.00	0.00	255,150.00	255,150.00	0.00	340,200.00	85,050.00
4910 - Interest Earned - Reserve Accounts	48.08	0.00	48.08	1,239.45	0.00	1,239.45	0.00	(1,239.45)
Total Income	28,398.08	28,350.00	48.08	256,389.45	255,150.00	1,239.45	340,200.00	83,810.55
Total Reserves Income	28,398.08	28,350.00	48.08	256,389.45	255,150.00	1,239.45	340,200.00	83,810.55
<u>Expense</u>								
Reserve Expenses								
9828 - Concrete Expenses	0.00	0.00	0.00	87,047.60	0.00	87,047.60	0.00	(87,047.60)
9852 - Fences, Gates & Walls Expenses	56,250.00	0.00	56,250.00	168,991.57	0.00	168,991.57	0.00	(168,991.57)
9916 - Paved Surfaces Expenses	0.00	0.00	0.00	48,060.95	0.00	48,060.95	0.00	(48,060.95)
9960 - Trails & Paths Expenses	197,600.00	0.00	197,600.00	741,981.43	0.00	741,981.43	0.00	(741,981.43)
Total Reserve Expenses	253,850.00	0.00	253,850.00	1,046,081.55	0.00	1,046,081.55	0.00	(1,046,081.55)
Total Reserves Expense	253,850.00	0.00	253,850.00	1,046,081.55	0.00	1,046,081.55	0.00	(1,046,081.55)
Total Reserves Income / (Loss)	(225,451.92)	28,350.00	(253,801.92)	(789,692.10)	255,150.00	(1,044,842.10)	340,200.00	1,129,892.10
Total Association Net Income / (Loss)	(212,872.21)	26,686.00	(239,558.21)	(63,644.64)	240,147.00	(303,791.64)	320,195.00	383,839.64