

# Balance Sheet Report

## Grand Lakes CA

As of August 31, 2021

	<u>Balance Aug 31, 2021</u>	<u>Balance Jul 31, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	240,953.49	446,829.88	(205,876.39)
1001 - New First Ntl Bank #8346	29,163.63	29,175.28	(11.65)
1100 - Pacific Premier Bank OP MM- #5499	4,787.92	244,781.51	(239,993.59)
1101 - PPB MM ICS #499	3,197,440.96	3,197,386.80	54.16
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	266,919.45	165,241.57	101,677.88
<b>Total Operating Funds</b>	<b>3,739,335.10</b>	<b>4,083,484.69</b>	<b>(344,149.59)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	201,835.57	73,482.00	128,353.57
1327 - PPB MM Reserve ICS #507	864,891.63	964,875.29	(99,983.66)
1330 - New First Natl Bank #5909	374,997.83	427,754.03	(52,756.20)
1651 - Due To/From Operating	(266,919.45)	(165,241.57)	(101,677.88)
<b>Total Reserve Funds</b>	<b>1,174,805.58</b>	<b>1,300,869.75</b>	<b>(126,064.17)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	354,024.18	357,137.74	(3,113.56)
<b>Total Accounts Receivable</b>	<b>354,024.18</b>	<b>357,137.74</b>	<b>(3,113.56)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	5,787.38	11,574.80	(5,787.42)
1640 - Other Prepaid Expenses	0.00	84,679.00	(84,679.00)
<b>Total Other Current Assets</b>	<b>5,787.38</b>	<b>96,253.80</b>	<b>(90,466.42)</b>
<b>Total Assets</b>	<b>5,273,952.24</b>	<b>5,837,745.98</b>	<b>(563,793.74)</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2000 - Accounts Payable	0.00	85,104.75	(85,104.75)

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<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	30.00	90.00	(60.00)
2025 - Transfer Fee Payable	130.00	520.00	(390.00)
2026 - New Account Setup Fee	910.00	945.00	(35.00)
2036 - PMG Collections	32,525.30	33,455.30	(930.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2325 - Accrued Insurance Claims	6,700.00	6,700.00	0.00
2395 - Other Accrued Expenses	124,558.60	117,403.43	7,155.17
2500 - Deposits Held	8,000.00	8,000.00	0.00
2525 - Architectural Review Fees Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	56,200.55	53,067.72	3,132.83
2595 - Deferred Revenue	1,199,349.42	1,499,186.77	(299,837.35)
<b>Total Liabilities</b>	<b><u>1,430,753.87</u></b>	<b><u>1,806,822.97</u></b>	<b><u>(376,069.10)</u></b>
<b>Total Liabilities</b>	<b><u>1,430,753.87</u></b>	<b><u>1,806,822.97</u></b>	<b><u>(376,069.10)</u></b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,955,851.53	1,955,851.53	0.00
3005 - Equity Adjustments - Prior Periods	(926.49)	(926.49)	0.00
<b>Total Owners Equity - Prior Years</b>	<b><u>1,954,925.04</u></b>	<b><u>1,954,925.04</u></b>	<b><u>0.00</u></b>

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### Grand Lakes CA

As of August 31, 2021

	<u>Balance Aug 31, 2021</u>	<u>Balance Jul 31, 2021</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	1,739,045.76	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>1,739,045.76</u>	<u>1,739,045.76</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>3,693,970.80</u>	<u>3,693,970.80</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>149,227.57</u>	<u>336,952.21</u>	<u>(187,724.64)</u>
<b>Total Liabilities and Equity</b>	<u><u>5,273,952.24</u></u>	<u><u>5,837,745.98</u></u>	<u><u>(563,793.74)</u></u>

# Income Statement Report

## Grand Lakes CA

### Operating

August 01, 2021 thru August 31, 2021

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	2,099,900.00	2,099,900.00	0.00	3,149,850.00	1,049,950.00
4016 - Force Mow Income	457.43	41.00	416.43	914.86	333.00	581.86	500.00	(414.86)
4070 - Reimbursement	45,236.68	35,234.00	10,002.68	706,303.65	281,873.00	424,430.65	422,810.00	(283,493.65)
4130 - Commercial Assessments	37,349.85	41,390.00	(4,040.15)	298,798.80	331,124.00	(32,325.20)	496,686.00	197,887.20
4220 - Gate & Access Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4250 - Pool Fees	0.00	500.00	(500.00)	130.00	4,000.00	(3,870.00)	6,000.00	5,870.00
4710 - Late Fees & Interest	2,590.01	1,250.00	1,340.01	39,363.64	10,000.00	29,363.64	15,000.00	(24,363.64)
4720 - Legal Reimbursements	0.00	1,875.00	(1,875.00)	14,289.90	15,000.00	(710.10)	22,500.00	8,210.10
4810 - Compliance Fines	(350.00)	0.00	(350.00)	(2,700.00)	0.00	(2,700.00)	0.00	2,700.00
4900 - Interest Earned - Operating Accounts	60.57	0.00	60.57	1,393.20	0.00	1,393.20	0.00	(1,393.20)
<b>Total Income</b>	<b>347,832.04</b>	<b>342,777.00</b>	<b>5,055.04</b>	<b>3,158,469.05</b>	<b>2,742,230.00</b>	<b>416,239.05</b>	<b>4,113,346.00</b>	<b>954,876.95</b>
<b>Total Operating Income</b>	<b>347,832.04</b>	<b>342,777.00</b>	<b>5,055.04</b>	<b>3,158,469.05</b>	<b>2,742,230.00</b>	<b>416,239.05</b>	<b>4,113,346.00</b>	<b>954,876.95</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	1,127.76	175.00	952.76	2,040.21	1,400.00	640.21	2,100.00	59.79
5005 - Application/Processing	1,450.00	250.00	1,200.00	5,350.00	2,000.00	3,350.00	3,000.00	(2,350.00)
5010 - Bad Debt	536.00	416.00	120.00	15,384.46	3,333.00	12,051.46	5,000.00	(10,384.46)
5025 - Billing/Collections	50.00	2,084.00	(2,034.00)	50.00	16,667.00	(16,617.00)	25,000.00	24,950.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,834.00	(1,834.00)	22,589.10	14,667.00	7,922.10	22,000.00	(589.10)
5075 - Meeting Expense	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
5080 - NSF Charges	(30.00)	0.00	(30.00)	0.00	0.00	0.00	0.00	0.00
5090 - Office Supplies	17.88	250.00	(232.12)	183.22	2,000.00	(1,816.78)	3,000.00	2,816.78
5100 - Records Storage	220.50	466.00	(245.50)	2,660.85	3,733.00	(1,072.15)	5,600.00	2,939.15
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	633.00	(633.00)	950.00	950.00
5195 - Other Administrative Services	0.00	34.00	(34.00)	386.76	267.00	119.76	400.00	13.24

# Income Statement Report

## Grand Lakes CA

### Operating

August 01, 2021 thru August 31, 2021

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5200 - Community Events	3,890.02	4,166.00	(275.98)	27,333.84	33,333.00	(5,999.16)	50,000.00	22,666.16
5210 - Printing & Copying	176.80	1,375.00	(1,198.20)	1,853.10	11,000.00	(9,146.90)	16,500.00	14,646.90
5215 - Postage	339.27	1,416.00	(1,076.73)	4,286.16	11,333.00	(7,046.84)	17,000.00	12,713.84
<b>Total Administrative</b>	<b>7,778.23</b>	<b>12,754.00</b>	<b>(4,975.77)</b>	<b>82,117.70</b>	<b>102,033.00</b>	<b>(19,915.30)</b>	<b>153,050.00</b>	<b>70,932.30</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,787.42	5,816.00	(28.58)	46,299.36	46,533.00	(233.64)	69,800.00	23,500.64
<b>Total Insurance</b>	<b>5,787.42</b>	<b>5,816.00</b>	<b>(28.58)</b>	<b>46,299.36</b>	<b>46,533.00</b>	<b>(233.64)</b>	<b>69,800.00</b>	<b>23,500.64</b>
<b>Utilities</b>								
6000 - Electric Service	13,231.95	13,334.00	(102.05)	108,348.65	106,667.00	1,681.65	160,000.00	51,651.35
6025 - Water Service	43,162.74	42,916.00	246.74	136,746.76	343,333.00	(206,586.24)	515,000.00	378,253.24
6040 - Bundled Telecom Services	0.00	0.00	0.00	220.92	0.00	220.92	0.00	(220.92)
6050 - Telephone Service	1,714.77	1,250.00	464.77	13,659.98	10,000.00	3,659.98	15,000.00	1,340.02
6055 - Internet Service	441.84	459.00	(17.16)	3,424.26	3,667.00	(242.74)	5,500.00	2,075.74
6075 - Other Utility Expenses	17,216.78	20,334.00	(3,117.22)	110,204.25	162,667.00	(52,462.75)	244,000.00	133,795.75
<b>Total Utilities</b>	<b>75,768.08</b>	<b>78,293.00</b>	<b>(2,524.92)</b>	<b>372,604.82</b>	<b>626,334.00</b>	<b>(253,729.18)</b>	<b>939,500.00</b>	<b>566,895.18</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	68,343.33	72,668.00	(4,324.67)	531,909.52	581,346.00	(49,436.48)	872,019.00	340,109.48
6115 - 7M Shared Median	0.00	518.00	(518.00)	6,216.00	4,144.00	2,072.00	6,216.00	0.00
6140 - Force Mow	0.00	41.00	(41.00)	457.43	333.00	124.43	500.00	42.57
6145 - Mulch	5,760.00	4,666.00	1,094.00	27,360.00	37,333.00	(9,973.00)	56,000.00	28,640.00
6150 - Seasonal Color/Plantings	0.00	9,166.00	(9,166.00)	62,132.17	73,333.00	(11,200.83)	110,000.00	47,867.83
6160 - Tree Maintenance	35,000.00	12,500.00	22,500.00	88,529.51	100,000.00	(11,470.49)	150,000.00	61,470.49
6165 - Tree Removal	0.00	1,800.00	(1,800.00)	5,137.90	14,400.00	(9,262.10)	21,600.00	16,462.10
6199 - Landscape Other	3,317.75	834.00	2,483.75	24,046.33	6,667.00	17,379.33	10,000.00	(14,046.33)
6200 - Irrigation Repair & Maintenance	25,133.58	13,750.00	11,383.58	83,683.96	110,000.00	(26,316.04)	165,000.00	81,316.04

# Income Statement Report

## Grand Lakes CA

### Operating

August 01, 2021 thru August 31, 2021

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Landscaping</b>								
6299 - Irrigation Other	500.00	0.00	500.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
<b>Total Landscaping</b>	<b>138,054.66</b>	<b>115,943.00</b>	<b>22,111.66</b>	<b>830,972.82</b>	<b>927,556.00</b>	<b>(96,583.18)</b>	<b>1,391,335.00</b>	<b>560,362.18</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	12,936.17	8,600.00	4,336.17	85,526.83	68,800.00	16,726.83	103,200.00	17,673.17
6422 - Gate Services	340.00	0.00	340.00	2,520.00	0.00	2,520.00	0.00	(2,520.00)
6430 - Janitorial Services	0.00	0.00	0.00	4,137.50	0.00	4,137.50	0.00	(4,137.50)
6434 - Pest Control	3,087.00	2,169.00	918.00	27,665.05	17,347.00	10,318.05	26,020.00	(1,645.05)
6438 - Pool Management	68,082.00	21,367.00	46,715.00	263,189.00	170,931.00	92,258.00	256,396.00	(6,793.00)
6440 - Safety & Security	46,940.00	35,234.00	11,706.00	247,049.11	281,873.00	(34,823.89)	422,810.00	175,760.89
<b>Total Contracted Services</b>	<b>131,385.17</b>	<b>67,370.00</b>	<b>64,015.17</b>	<b>630,087.49</b>	<b>538,951.00</b>	<b>91,136.49</b>	<b>808,426.00</b>	<b>178,338.51</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	0.00	0.00	0.00	8,600.00	0.00	8,600.00	0.00	(8,600.00)
6530 - Common Areas Repair & Maintenance	0.00	834.00	(834.00)	17,229.18	6,667.00	10,562.18	10,000.00	(7,229.18)
6545 - Electrical Supplies/Repair & Maintenance	0.00	416.00	(416.00)	0.00	3,333.00	(3,333.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	0.00	416.00	(416.00)	4,045.42	3,333.00	712.42	5,000.00	954.58
6585 - Fountain/Pond/Lake Repair & Maintenance	0.00	14,584.00	(14,584.00)	48,297.98	116,667.00	(68,369.02)	175,000.00	126,702.02
6595 - Gate & Monument Repair & Maintenance	125.00	250.00	(125.00)	3,553.75	2,000.00	1,553.75	3,000.00	(553.75)
6600 - General Repair & Maintenance	0.00	834.00	(834.00)	15,761.12	6,667.00	9,094.12	10,000.00	(5,761.12)
6640 - Lighting Supplies/Repair & Maintenance	675.00	1,750.00	(1,075.00)	15,940.31	14,000.00	1,940.31	21,000.00	5,059.69
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	164.38	1,333.00	(1,168.62)	2,000.00	1,835.62
6680 - Painting Services & Supplies	0.00	834.00	(834.00)	1,500.00	6,667.00	(5,167.00)	10,000.00	8,500.00
6685 - Playground Maintenance/Repairs	(1,685.29)	750.00	(2,435.29)	2,000.00	6,000.00	(4,000.00)	9,000.00	7,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	84.00	(84.00)	7,553.75	667.00	6,886.75	1,000.00	(6,553.75)
6700 - Pool Supplies/Repair & Maintenance	12,133.98	2,084.00	10,049.98	34,359.58	16,667.00	17,692.58	25,000.00	(9,359.58)
6705 - Power Washing Services & Supplies	0.00	2,084.00	(2,084.00)	11,056.68	16,667.00	(5,610.32)	25,000.00	13,943.32
6710 - Fish Stocking	0.00	834.00	(834.00)	0.00	6,667.00	(6,667.00)	10,000.00	10,000.00

# Income Statement Report

## Grand Lakes CA

### Operating

August 01, 2021 thru August 31, 2021

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6745 - Signage Repair & Maintenance	0.00	84.00	(84.00)	540.00	667.00	(127.00)	1,000.00	460.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	0.00	334.00	(334.00)	3,284.01	2,667.00	617.01	4,000.00	715.99
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
<b>Total Repair &amp; Maintenance</b>	<b>11,248.69</b>	<b>26,629.00</b>	<b>(15,380.31)</b>	<b>173,886.16</b>	<b>213,002.00</b>	<b>(39,115.84)</b>	<b>319,500.00</b>	<b>145,613.84</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	2,600.00	350.00	2,250.00	2,600.00	2,800.00	(200.00)	4,200.00	1,600.00
7020 - Legal Services	1,012.50	834.00	178.50	14,249.83	6,667.00	7,582.83	10,000.00	(4,249.83)
7025 - Legal Services - Collections	1,349.50	1,666.00	(316.50)	15,300.40	13,333.00	1,967.40	20,000.00	4,699.60
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	35.00	3,333.00	(3,298.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	45,666.08	46,560.00	(893.92)	69,840.00	24,173.92
7095 - Other Professional Services	450.00	0.00	450.00	3,150.00	0.00	3,150.00	0.00	(3,150.00)
<b>Total Professional Services</b>	<b>11,120.26</b>	<b>9,086.00</b>	<b>2,034.26</b>	<b>81,001.31</b>	<b>72,693.00</b>	<b>8,308.31</b>	<b>109,040.00</b>	<b>28,038.69</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	209.00	(209.00)	1,231.64	1,667.00	(435.36)	2,500.00	1,268.36
<b>Total Taxes</b>	<b>0.00</b>	<b>209.00</b>	<b>(209.00)</b>	<b>1,231.64</b>	<b>1,667.00</b>	<b>(435.36)</b>	<b>2,500.00</b>	<b>1,268.36</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	28,350.00	28,350.00	0.00	226,800.00	226,800.00	0.00	340,200.00	113,400.00
<b>Total Other Expenses</b>	<b>28,350.00</b>	<b>28,350.00</b>	<b>0.00</b>	<b>226,800.00</b>	<b>226,800.00</b>	<b>0.00</b>	<b>340,200.00</b>	<b>113,400.00</b>
<b>Total Operating Expense</b>	<b>409,492.51</b>	<b>344,450.00</b>	<b>65,042.51</b>	<b>2,445,001.30</b>	<b>2,755,569.00</b>	<b>(310,567.70)</b>	<b>4,133,351.00</b>	<b>1,688,349.70</b>
<b>Total Operating Income / (Loss)</b>	<b>(61,660.47)</b>	<b>(1,673.00)</b>	<b>(59,987.47)</b>	<b>713,467.75</b>	<b>(13,339.00)</b>	<b>726,806.75</b>	<b>(20,005.00)</b>	<b>(733,472.75)</b>

# Income Statement Report

## Grand Lakes CA

### Reserves

August 01, 2021 thru August 31, 2021

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	28,350.00	28,350.00	0.00	226,800.00	226,800.00	0.00	340,200.00	113,400.00
4910 - Interest Earned - Reserve Accounts	74.86	0.00	74.86	1,191.37	0.00	1,191.37	0.00	(1,191.37)
<b>Total Income</b>	<b>28,424.86</b>	<b>28,350.00</b>	<b>74.86</b>	<b>227,991.37</b>	<b>226,800.00</b>	<b>1,191.37</b>	<b>340,200.00</b>	<b>112,208.63</b>
<b>Total Reserves Income</b>	<b>28,424.86</b>	<b>28,350.00</b>	<b>74.86</b>	<b>227,991.37</b>	<b>226,800.00</b>	<b>1,191.37</b>	<b>340,200.00</b>	<b>112,208.63</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9828 - Concrete Expenses	(172,500.40)	0.00	(172,500.40)	87,047.60	0.00	87,047.60	0.00	(87,047.60)
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	112,741.57	0.00	112,741.57	0.00	(112,741.57)
9916 - Paved Surfaces Expenses	0.00	0.00	0.00	48,060.95	0.00	48,060.95	0.00	(48,060.95)
9960 - Trails & Paths Expenses	326,989.43	0.00	326,989.43	544,381.43	0.00	544,381.43	0.00	(544,381.43)
<b>Total Reserve Expenses</b>	<b>154,489.03</b>	<b>0.00</b>	<b>154,489.03</b>	<b>792,231.55</b>	<b>0.00</b>	<b>792,231.55</b>	<b>0.00</b>	<b>(792,231.55)</b>
<b>Total Reserves Expense</b>	<b>154,489.03</b>	<b>0.00</b>	<b>154,489.03</b>	<b>792,231.55</b>	<b>0.00</b>	<b>792,231.55</b>	<b>0.00</b>	<b>(792,231.55)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(126,064.17)</b>	<b>28,350.00</b>	<b>(154,414.17)</b>	<b>(564,240.18)</b>	<b>226,800.00</b>	<b>(791,040.18)</b>	<b>340,200.00</b>	<b>904,440.18</b>
<b>Total Association Net Income / (Loss)</b>	<b>(187,724.64)</b>	<b>26,677.00</b>	<b>(214,401.64)</b>	<b>149,227.57</b>	<b>213,461.00</b>	<b>(64,233.43)</b>	<b>320,195.00</b>	<b>170,967.43</b>