

Balance Sheet Report Grand Lakes CA

As of July 31, 2021

	<u>Balance Jul 31, 2021</u>	<u>Balance Jun 30, 2021</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	446,829.88	743,368.12	(296,538.24)
1001 - New First Ntl Bank #8346	29,175.28	29,186.93	(11.65)
1100 - Pacific Premier Bank OP MM- #5499	244,781.51	244,760.72	20.79
1101 - PPB MM ICS #499	3,197,386.80	3,197,332.61	54.19
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	165,241.57	52,500.00	112,741.57
Total Operating Funds	4,083,484.69	4,267,218.03	(183,733.34)
Reserve Funds			
1326 - PPB MM RSV- #5507	73,482.00	95,124.46	(21,642.46)
1327 - PPB MM Reserve ICS #507	964,875.29	964,858.95	16.34
1330 - New First Natl Bank #5909	427,754.03	427,701.30	52.73
1651 - Due To/From Operating	(165,241.57)	(52,500.00)	(112,741.57)
Total Reserve Funds	1,300,869.75	1,435,184.71	(134,314.96)
Accounts Receivable			
1500 - Residential Assessments Receivable	357,137.74	373,201.76	(16,064.02)
Total Accounts Receivable	357,137.74	373,201.76	(16,064.02)
Other Current Assets			
1600 - Prepaid Insurance	11,574.80	17,362.22	(5,787.42)
1640 - Other Prepaid Expenses	84,679.00	100,035.00	(15,356.00)
Total Other Current Assets	96,253.80	117,397.22	(21,143.42)
Total Assets	5,837,745.98	6,193,001.72	(355,255.74)
<u>Liabilities</u>			
Liabilities			
2000 - Accounts Payable	85,104.75	0.00	85,104.75

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<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	90.00	90.00	0.00
2025 - Transfer Fee Payable	520.00	260.00	260.00
2026 - New Account Setup Fee	945.00	700.00	245.00
2036 - PMG Collections	33,455.30	33,105.30	350.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2325 - Accrued Insurance Claims	6,700.00	6,700.00	0.00
2395 - Other Accrued Expenses	117,403.43	112,885.37	4,518.06
2500 - Deposits Held	8,000.00	8,000.00	0.00
2525 - Architectural Review Fees Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	53,067.72	52,318.89	748.83
2595 - Deferred Revenue	1,499,186.77	1,799,024.12	(299,837.35)
Total Liabilities	1,806,822.97	2,015,433.68	(208,610.71)
Total Liabilities	1,806,822.97	2,015,433.68	(208,610.71)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,955,851.53	1,955,851.53	0.00
3005 - Equity Adjustments - Prior Periods	(926.49)	(926.49)	0.00
Total Owners Equity - Prior Years	1,954,925.04	1,954,925.04	0.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	1,739,045.76	0.00
Total Capital Reserves - Prior Years	<u>1,739,045.76</u>	<u>1,739,045.76</u>	<u>0.00</u>
Total Owners' Equity	<u>3,693,970.80</u>	<u>3,693,970.80</u>	<u>0.00</u>
Net Income / (Loss)	<u>336,952.21</u>	<u>483,597.24</u>	<u>(146,645.03)</u>
Total Liabilities and Equity	<u><u>5,837,745.98</u></u>	<u><u>6,193,001.72</u></u>	<u><u>(355,255.74)</u></u>

Income Statement Report

Grand Lakes CA

Operating

July 01, 2021 thru July 31, 2021

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	1,837,412.50	1,837,413.00	(0.50)	3,149,850.00	1,312,437.50
4016 - Force Mow Income	457.43	42.00	415.43	457.43	292.00	165.43	500.00	42.57
4070 - Reimbursement	33,470.01	35,234.00	(1,763.99)	661,066.97	246,639.00	414,427.97	422,810.00	(238,256.97)
4130 - Commercial Assessments	37,349.85	41,391.00	(4,041.15)	261,448.95	289,734.00	(28,285.05)	496,686.00	235,237.05
4220 - Gate & Access Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4250 - Pool Fees	0.00	500.00	(500.00)	130.00	3,500.00	(3,370.00)	6,000.00	5,870.00
4710 - Late Fees & Interest	2,697.51	1,250.00	1,447.51	36,773.63	8,750.00	28,023.63	15,000.00	(21,773.63)
4720 - Legal Reimbursements	0.00	1,875.00	(1,875.00)	14,289.90	13,125.00	1,164.90	22,500.00	8,210.10
4810 - Compliance Fines	0.00	0.00	0.00	(2,350.00)	0.00	(2,350.00)	0.00	2,350.00
4900 - Interest Earned - Operating Accounts	74.98	0.00	74.98	1,332.63	0.00	1,332.63	0.00	(1,332.63)
Total Income	336,537.28	342,780.00	(6,242.72)	2,810,637.01	2,399,453.00	411,184.01	4,113,346.00	1,302,708.99
Total Operating Income	336,537.28	342,780.00	(6,242.72)	2,810,637.01	2,399,453.00	411,184.01	4,113,346.00	1,302,708.99
<u>Expense</u>								
Administrative								
5000 - General Administrative	261.65	175.00	86.65	912.45	1,225.00	(312.55)	2,100.00	1,187.55
5005 - Application/Processing	0.00	250.00	(250.00)	3,900.00	1,750.00	2,150.00	3,000.00	(900.00)
5010 - Bad Debt	0.00	417.00	(417.00)	14,848.46	2,917.00	11,931.46	5,000.00	(9,848.46)
5025 - Billing/Collections	0.00	2,083.00	(2,083.00)	0.00	14,583.00	(14,583.00)	25,000.00	25,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,833.00	(1,833.00)	22,589.10	12,833.00	9,756.10	22,000.00	(589.10)
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
5080 - NSF Charges	30.00	0.00	30.00	30.00	0.00	30.00	0.00	(30.00)
5090 - Office Supplies	67.68	250.00	(182.32)	165.34	1,750.00	(1,584.66)	3,000.00	2,834.66
5100 - Records Storage	220.50	467.00	(246.50)	2,440.35	3,267.00	(826.65)	5,600.00	3,159.65
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	554.00	(554.00)	950.00	950.00
5195 - Other Administrative Services	0.00	33.00	(33.00)	386.76	233.00	153.76	400.00	13.24

Income Statement Report

Grand Lakes CA

Operating

July 01, 2021 thru July 31, 2021

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5200 - Community Events	160.00	4,167.00	(4,007.00)	23,443.82	29,167.00	(5,723.18)	50,000.00	26,556.18
5210 - Printing & Copying	518.60	1,375.00	(856.40)	1,676.30	9,625.00	(7,948.70)	16,500.00	14,823.70
5215 - Postage	1,124.43	1,417.00	(292.57)	3,946.89	9,917.00	(5,970.11)	17,000.00	13,053.11
Total Administrative	2,382.86	12,754.00	(10,371.14)	74,339.47	89,279.00	(14,939.53)	153,050.00	78,710.53
Insurance								
5460 - Property Insurance Premiums	5,787.42	5,817.00	(29.58)	40,511.94	40,717.00	(205.06)	69,800.00	29,288.06
Total Insurance	5,787.42	5,817.00	(29.58)	40,511.94	40,717.00	(205.06)	69,800.00	29,288.06
Utilities								
6000 - Electric Service	13,644.62	13,333.00	311.62	95,116.70	93,333.00	1,783.70	160,000.00	64,883.30
6025 - Water Service	56,558.65	42,917.00	13,641.65	93,584.02	300,417.00	(206,832.98)	515,000.00	421,415.98
6040 - Bundled Telecom Services	220.92	0.00	220.92	220.92	0.00	220.92	0.00	(220.92)
6050 - Telephone Service	1,904.24	1,250.00	654.24	11,945.21	8,750.00	3,195.21	15,000.00	3,054.79
6055 - Internet Service	220.92	458.00	(237.08)	2,982.42	3,208.00	(225.58)	5,500.00	2,517.58
6075 - Other Utility Expenses	13,386.23	20,333.00	(6,946.77)	92,987.47	142,333.00	(49,345.53)	244,000.00	151,012.53
Total Utilities	85,935.58	78,291.00	7,644.58	296,836.74	548,041.00	(251,204.26)	939,500.00	642,663.26
Landscaping								
6100 - Grounds & Landscaping - Contract	68,343.33	72,668.00	(4,324.67)	463,566.19	508,678.00	(45,111.81)	872,019.00	408,452.81
6115 - 7M Shared Median	0.00	518.00	(518.00)	6,216.00	3,626.00	2,590.00	6,216.00	0.00
6140 - Force Mow	457.43	42.00	415.43	457.43	292.00	165.43	500.00	42.57
6145 - Mulch	21,600.00	4,667.00	16,933.00	21,600.00	32,667.00	(11,067.00)	56,000.00	34,400.00
6150 - Seasonal Color/Plantings	30,426.67	9,167.00	21,259.67	62,132.17	64,167.00	(2,034.83)	110,000.00	47,867.83
6160 - Tree Maintenance	40,071.45	12,500.00	27,571.45	53,529.51	87,500.00	(33,970.49)	150,000.00	96,470.49
6165 - Tree Removal	1,300.00	1,800.00	(500.00)	5,137.90	12,600.00	(7,462.10)	21,600.00	16,462.10
6199 - Landscape Other	0.00	833.00	(833.00)	20,728.58	5,833.00	14,895.58	10,000.00	(10,728.58)
6200 - Irrigation Repair & Maintenance	15,833.33	13,750.00	2,083.33	58,550.38	96,250.00	(37,699.62)	165,000.00	106,449.62

Income Statement Report

Grand Lakes CA

Operating

July 01, 2021 thru July 31, 2021

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Landscaping								
6299 - Irrigation Other	500.00	0.00	500.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
Total Landscaping	178,532.21	115,945.00	62,587.21	692,918.16	811,613.00	(118,694.84)	1,391,335.00	698,416.84
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	13,139.23	8,600.00	4,539.23	72,590.66	60,200.00	12,390.66	103,200.00	30,609.34
6422 - Gate Services	340.00	0.00	340.00	2,180.00	0.00	2,180.00	0.00	(2,180.00)
6430 - Janitorial Services	100.00	0.00	100.00	4,137.50	0.00	4,137.50	0.00	(4,137.50)
6434 - Pest Control	4,371.00	2,168.00	2,203.00	24,578.05	15,178.00	9,400.05	26,020.00	1,441.95
6438 - Pool Management	81,875.00	21,366.00	60,509.00	195,107.00	149,564.00	45,543.00	256,396.00	61,289.00
6440 - Safety & Security	21,970.00	35,234.00	(13,264.00)	200,109.11	246,639.00	(46,529.89)	422,810.00	222,700.89
Total Contracted Services	121,795.23	67,368.00	54,427.23	498,702.32	471,581.00	27,121.32	808,426.00	309,723.68
Repair & Maintenance								
6515 - Building Repair & Maintenance	8,600.00	0.00	8,600.00	8,600.00	0.00	8,600.00	0.00	(8,600.00)
6530 - Common Areas Repair & Maintenance	0.00	833.00	(833.00)	17,229.18	5,833.00	11,396.18	10,000.00	(7,229.18)
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	2,917.00	(2,917.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	(110,741.57)	417.00	(111,158.57)	4,045.42	2,917.00	1,128.42	5,000.00	954.58
6585 - Fountain/Pond/Lake Repair & Maintenance	290.12	14,583.00	(14,292.88)	48,297.98	102,083.00	(53,785.02)	175,000.00	126,702.02
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	3,428.75	1,750.00	1,678.75	3,000.00	(428.75)
6600 - General Repair & Maintenance	7,519.48	833.00	6,686.48	15,761.12	5,833.00	9,928.12	10,000.00	(5,761.12)
6640 - Lighting Supplies/Repair & Maintenance	3,484.60	1,750.00	1,734.60	15,265.31	12,250.00	3,015.31	21,000.00	5,734.69
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	164.38	1,167.00	(1,002.62)	2,000.00	1,835.62
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	1,500.00	5,833.00	(4,333.00)	10,000.00	8,500.00
6685 - Playground Maintenance/Repairs	1,685.29	750.00	935.29	3,685.29	5,250.00	(1,564.71)	9,000.00	5,314.71
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	7,553.75	583.00	6,970.75	1,000.00	(6,553.75)
6700 - Pool Supplies/Repair & Maintenance	3,969.04	2,083.00	1,886.04	22,225.60	14,583.00	7,642.60	25,000.00	2,774.40
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	11,056.68	14,583.00	(3,526.32)	25,000.00	13,943.32
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	5,833.00	(5,833.00)	10,000.00	10,000.00

Income Statement Report

Grand Lakes CA

Operating

July 01, 2021 thru July 31, 2021

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	540.00	583.00	(43.00)	1,000.00	460.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	850.00	333.00	517.00	3,284.01	2,333.00	951.01	4,000.00	715.99
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
Total Repair & Maintenance	(84,343.04)	26,623.00	(110,966.04)	162,637.47	186,373.00	(23,735.53)	319,500.00	156,862.53
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,450.00	(2,450.00)	4,200.00	4,200.00
7020 - Legal Services	3,758.83	833.00	2,925.83	13,237.33	5,833.00	7,404.33	10,000.00	(3,237.33)
7025 - Legal Services - Collections	960.00	1,667.00	(707.00)	13,950.90	11,667.00	2,283.90	20,000.00	6,049.10
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	35.00	2,917.00	(2,882.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	39,957.82	40,740.00	(782.18)	69,840.00	29,882.18
7095 - Other Professional Services	0.00	0.00	0.00	2,700.00	0.00	2,700.00	0.00	(2,700.00)
Total Professional Services	10,427.09	9,087.00	1,340.09	69,881.05	63,607.00	6,274.05	109,040.00	39,158.95
Taxes								
9015 - Property/Real Estate Tax	0.00	208.00	(208.00)	1,231.64	1,458.00	(226.36)	2,500.00	1,268.36
Total Taxes	0.00	208.00	(208.00)	1,231.64	1,458.00	(226.36)	2,500.00	1,268.36
Other Expenses								
9105 - Reserve Contribution Expense	28,350.00	28,350.00	0.00	198,450.00	198,450.00	0.00	340,200.00	141,750.00
Total Other Expenses	28,350.00	28,350.00	0.00	198,450.00	198,450.00	0.00	340,200.00	141,750.00
Total Operating Expense	348,867.35	344,443.00	4,424.35	2,035,508.79	2,411,119.00	(375,610.21)	4,133,351.00	2,097,842.21
Total Operating Income / (Loss)	(12,330.07)	(1,663.00)	(10,667.07)	775,128.22	(11,666.00)	786,794.22	(20,005.00)	(795,133.22)

Income Statement Report

Grand Lakes CA

Reserves

July 01, 2021 thru July 31, 2021

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	28,350.00	28,350.00	0.00	198,450.00	198,450.00	0.00	340,200.00	141,750.00
4910 - Interest Earned - Reserve Accounts	76.61	0.00	76.61	1,116.51	0.00	1,116.51	0.00	(1,116.51)
Total Income	28,426.61	28,350.00	76.61	199,566.51	198,450.00	1,116.51	340,200.00	140,633.49
Total Reserves Income	28,426.61	28,350.00	76.61	199,566.51	198,450.00	1,116.51	340,200.00	140,633.49
<u>Expense</u>								
Reserve Expenses								
9828 - Concrete Expenses	0.00	0.00	0.00	259,548.00	0.00	259,548.00	0.00	(259,548.00)
9852 - Fences, Gates & Walls Expenses	112,741.57	0.00	112,741.57	112,741.57	0.00	112,741.57	0.00	(112,741.57)
9916 - Paved Surfaces Expenses	0.00	0.00	0.00	48,060.95	0.00	48,060.95	0.00	(48,060.95)
9960 - Trails & Paths Expenses	50,000.00	0.00	50,000.00	217,392.00	0.00	217,392.00	0.00	(217,392.00)
Total Reserve Expenses	162,741.57	0.00	162,741.57	637,742.52	0.00	637,742.52	0.00	(637,742.52)
Total Reserves Expense	162,741.57	0.00	162,741.57	637,742.52	0.00	637,742.52	0.00	(637,742.52)
Total Reserves Income / (Loss)	(134,314.96)	28,350.00	(162,664.96)	(438,176.01)	198,450.00	(636,626.01)	340,200.00	778,376.01
Total Association Net Income / (Loss)	(146,645.03)	26,687.00	(173,332.03)	336,952.21	186,784.00	150,168.21	320,195.00	(16,757.21)