

Balance Sheet Report Grand Lakes CA

As of June 30, 2021

	<u>Balance Jun 30, 2021</u>	<u>Balance May 31, 2021</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	743,368.12	111,804.82	631,563.30
1001 - New First Ntl Bank #8346	29,186.93	29,198.69	(11.76)
1100 - Pacific Premier Bank OP MM- #5499	244,760.72	244,733.43	27.29
1101 - PPB MM ICS #499	3,197,332.61	3,697,279.30	(499,946.69)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	52,500.00	52,500.00	0.00
Total Operating Funds	4,267,218.03	4,135,585.89	131,632.14
Reserve Funds			
1326 - PPB MM RSV- #5507	95,124.46	184,153.38	(89,028.92)
1327 - PPB MM Reserve ICS #507	964,858.95	964,843.12	15.83
1330 - New First Natl Bank #5909	427,701.30	427,643.30	58.00
1651 - Due To/From Operating	(52,500.00)	(52,500.00)	0.00
Total Reserve Funds	1,435,184.71	1,524,139.80	(88,955.09)
Accounts Receivable			
1500 - Residential Assessments Receivable	373,201.76	396,043.26	(22,841.50)
Total Accounts Receivable	373,201.76	396,043.26	(22,841.50)
Other Current Assets			
1600 - Prepaid Insurance	17,362.22	23,149.64	(5,787.42)
1640 - Other Prepaid Expenses	100,035.00	108,799.00	(8,764.00)
1735 - Other Receivables	0.00	7,039.28	(7,039.28)
Total Other Current Assets	117,397.22	138,987.92	(21,590.70)
Total Assets	6,193,001.72	6,194,756.87	(1,755.15)

Balance Sheet Report
Grand Lakes CA
As of June 30, 2021

	<u>Balance Jun 30, 2021</u>	<u>Balance May 31, 2021</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	90.00	30.00	60.00
2025 - Transfer Fee Payable	260.00	390.00	(130.00)
2026 - New Account Setup Fee	700.00	420.00	280.00
2036 - PMG Collections	33,105.30	36,380.30	(3,275.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	0.00	1,000.00	(1,000.00)
2325 - Accrued Insurance Claims	6,700.00	6,700.00	0.00
2395 - Other Accrued Expenses	112,885.37	109,802.96	3,082.41
2500 - Deposits Held	8,000.00	8,000.00	0.00
2525 - Architectural Review Fees Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	52,318.89	43,788.22	8,530.67
2595 - Deferred Revenue	1,799,024.12	2,098,861.47	(299,837.35)
Total Liabilities	<u>2,015,433.68</u>	<u>2,307,722.95</u>	<u>(292,289.27)</u>
Total Liabilities	<u>2,015,433.68</u>	<u>2,307,722.95</u>	<u>(292,289.27)</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,955,851.53	1,955,851.53	0.00
3005 - Equity Adjustments - Prior Periods	(926.49)	(926.49)	0.00
Total Owners Equity - Prior Years	<u>1,954,925.04</u>	<u>1,954,925.04</u>	<u>0.00</u>

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As of June 30, 2021

	<u>Balance Jun 30, 2021</u>	<u>Balance May 31, 2021</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	1,739,045.76	0.00
Total Capital Reserves - Prior Years	<u>1,739,045.76</u>	<u>1,739,045.76</u>	<u>0.00</u>
Total Owners' Equity	<u>3,693,970.80</u>	<u>3,693,970.80</u>	<u>0.00</u>
Net Income / (Loss)	<u>483,597.24</u>	<u>193,063.12</u>	<u>290,534.12</u>
Total Liabilities and Equity	<u><u>6,193,001.72</u></u>	<u><u>6,194,756.87</u></u>	<u><u>(1,755.15)</u></u>

Income Statement Report

Grand Lakes CA

Operating

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	1,574,925.00	1,574,925.00	0.00	3,149,850.00	1,574,925.00
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
4070 - Reimbursement	449,090.24	35,234.00	413,856.24	627,596.96	211,405.00	416,191.96	422,810.00	(204,786.96)
4130 - Commercial Assessments	37,349.85	41,390.00	(4,040.15)	224,099.10	248,343.00	(24,243.90)	496,686.00	272,586.90
4220 - Gate & Access Fees	75.00	0.00	75.00	75.00	0.00	75.00	0.00	(75.00)
4250 - Pool Fees	130.00	500.00	(370.00)	130.00	3,000.00	(2,870.00)	6,000.00	5,870.00
4710 - Late Fees & Interest	2,733.56	1,250.00	1,483.56	34,076.12	7,500.00	26,576.12	15,000.00	(19,076.12)
4720 - Legal Reimbursements	1,010.50	1,875.00	(864.50)	14,289.90	11,250.00	3,039.90	22,500.00	8,210.10
4810 - Compliance Fines	0.00	0.00	0.00	(2,350.00)	0.00	(2,350.00)	0.00	2,350.00
4900 - Interest Earned - Operating Accounts	80.60	0.00	80.60	1,257.65	0.00	1,257.65	0.00	(1,257.65)
Total Income	752,957.25	342,778.00	410,179.25	2,474,099.73	2,056,673.00	417,426.73	4,113,346.00	1,639,246.27
Total Operating Income	752,957.25	342,778.00	410,179.25	2,474,099.73	2,056,673.00	417,426.73	4,113,346.00	1,639,246.27
<u>Expense</u>								
Administrative								
5000 - General Administrative	418.10	175.00	243.10	650.80	1,050.00	(399.20)	2,100.00	1,449.20
5005 - Application/Processing	1,125.00	250.00	875.00	3,900.00	1,500.00	2,400.00	3,000.00	(900.00)
5010 - Bad Debt	0.00	417.00	(417.00)	14,848.46	2,500.00	12,348.46	5,000.00	(9,848.46)
5025 - Billing/Collections	0.00	2,083.00	(2,083.00)	0.00	12,500.00	(12,500.00)	25,000.00	25,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
5035 - Decorations	10,700.10	1,833.00	8,867.10	22,589.10	11,000.00	11,589.10	22,000.00	(589.10)
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
5090 - Office Supplies	27.48	250.00	(222.52)	97.66	1,500.00	(1,402.34)	3,000.00	2,902.34
5100 - Records Storage	220.50	467.00	(246.50)	2,219.85	2,800.00	(580.15)	5,600.00	3,380.15
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	475.00	(475.00)	950.00	950.00
5195 - Other Administrative Services	0.00	33.00	(33.00)	386.76	200.00	186.76	400.00	13.24
5200 - Community Events	23,283.82	4,167.00	19,116.82	23,283.82	25,000.00	(1,716.18)	50,000.00	26,716.18

Income Statement Report

Grand Lakes CA

Operating

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5210 - Printing & Copying	377.90	1,375.00	(997.10)	1,157.70	8,250.00	(7,092.30)	16,500.00	15,342.30
5215 - Postage	808.71	1,417.00	(608.29)	2,822.46	8,500.00	(5,677.54)	17,000.00	14,177.54
Total Administrative	36,961.61	12,754.00	24,207.61	71,956.61	76,525.00	(4,568.39)	153,050.00	81,093.39
Insurance								
5460 - Property Insurance Premiums	5,787.42	5,817.00	(29.58)	34,724.52	34,900.00	(175.48)	69,800.00	35,075.48
Total Insurance	5,787.42	5,817.00	(29.58)	34,724.52	34,900.00	(175.48)	69,800.00	35,075.48
Utilities								
6000 - Electric Service	13,256.95	13,333.00	(76.05)	81,472.08	80,000.00	1,472.08	160,000.00	78,527.92
6025 - Water Service	23,611.27	42,917.00	(19,305.73)	37,025.37	257,500.00	(220,474.63)	515,000.00	477,974.63
6050 - Telephone Service	1,741.85	1,250.00	491.85	10,040.97	7,500.00	2,540.97	15,000.00	4,959.03
6055 - Internet Service	662.76	458.00	204.76	2,761.50	2,750.00	11.50	5,500.00	2,738.50
6075 - Other Utility Expenses	10,363.63	20,333.00	(9,969.37)	79,601.24	122,000.00	(42,398.76)	244,000.00	164,398.76
Total Utilities	49,636.46	78,291.00	(28,654.54)	210,901.16	469,750.00	(258,848.84)	939,500.00	728,598.84
Landscaping								
6100 - Grounds & Landscaping - Contract	68,343.33	72,669.00	(4,325.67)	395,222.86	436,010.00	(40,787.14)	872,019.00	476,796.14
6115 - 7M Shared Median	0.00	518.00	(518.00)	6,216.00	3,108.00	3,108.00	6,216.00	0.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
6145 - Mulch	0.00	4,667.00	(4,667.00)	0.00	28,000.00	(28,000.00)	56,000.00	56,000.00
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	31,705.50	55,000.00	(23,294.50)	110,000.00	78,294.50
6160 - Tree Maintenance	795.64	12,500.00	(11,704.36)	13,458.06	75,000.00	(61,541.94)	150,000.00	136,541.94
6165 - Tree Removal	0.00	1,800.00	(1,800.00)	3,837.90	10,800.00	(6,962.10)	21,600.00	17,762.10
6199 - Landscape Other	1,228.58	833.00	395.58	20,728.58	5,000.00	15,728.58	10,000.00	(10,728.58)
6200 - Irrigation Repair & Maintenance	0.00	13,750.00	(13,750.00)	42,717.05	82,500.00	(39,782.95)	165,000.00	122,282.95
6299 - Irrigation Other	500.00	0.00	500.00	500.00	0.00	500.00	0.00	(500.00)
Total Landscaping	70,867.55	115,946.00	(45,078.45)	514,385.95	695,668.00	(181,282.05)	1,391,335.00	876,949.05

Income Statement Report

Grand Lakes CA

Operating

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	16,451.43	8,600.00	7,851.43	59,451.43	51,600.00	7,851.43	103,200.00	43,748.57
6422 - Gate Services	1,840.00	0.00	1,840.00	1,840.00	0.00	1,840.00	0.00	(1,840.00)
6430 - Janitorial Services	4,037.50	0.00	4,037.50	4,037.50	0.00	4,037.50	0.00	(4,037.50)
6434 - Pest Control	10,182.52	2,168.00	8,014.52	20,207.05	13,010.00	7,197.05	26,020.00	5,812.95
6438 - Pool Management	74,989.00	21,366.00	53,623.00	113,232.00	128,198.00	(14,966.00)	256,396.00	143,164.00
6440 - Safety & Security	33,810.00	35,234.00	(1,424.00)	178,139.11	211,405.00	(33,265.89)	422,810.00	244,670.89
Total Contracted Services	141,310.45	67,368.00	73,942.45	376,907.09	404,213.00	(27,305.91)	808,426.00	431,518.91
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	833.00	(833.00)	17,229.18	5,000.00	12,229.18	10,000.00	(7,229.18)
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	2,500.00	(2,500.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	0.00	417.00	(417.00)	114,786.99	2,500.00	112,286.99	5,000.00	(109,786.99)
6585 - Fountain/Pond/Lake Repair & Maintenance	0.00	14,583.00	(14,583.00)	48,007.86	87,500.00	(39,492.14)	175,000.00	126,992.14
6595 - Gate & Monument Repair & Maintenance	178.75	250.00	(71.25)	3,428.75	1,500.00	1,928.75	3,000.00	(428.75)
6600 - General Repair & Maintenance	1,477.06	833.00	644.06	8,241.64	5,000.00	3,241.64	10,000.00	1,758.36
6640 - Lighting Supplies/Repair & Maintenance	2,636.00	1,750.00	886.00	11,780.71	10,500.00	1,280.71	21,000.00	9,219.29
6645 - Locks & Keys Repair & Maintenance	164.38	167.00	(2.62)	164.38	1,000.00	(835.62)	2,000.00	1,835.62
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	1,500.00	5,000.00	(3,500.00)	10,000.00	8,500.00
6685 - Playground Maintenance/Repairs	1,200.00	750.00	450.00	2,000.00	4,500.00	(2,500.00)	9,000.00	7,000.00
6695 - Plumbing Supplies/Repair & Maintenance	1,367.53	83.00	1,284.53	7,553.75	500.00	7,053.75	1,000.00	(6,553.75)
6700 - Pool Supplies/Repair & Maintenance	8,605.29	2,083.00	6,522.29	18,256.56	12,500.00	5,756.56	25,000.00	6,743.44
6705 - Power Washing Services & Supplies	10,706.68	2,083.00	8,623.68	11,056.68	12,500.00	(1,443.32)	25,000.00	13,943.32
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	5,000.00	(5,000.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	540.00	500.00	40.00	1,000.00	460.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	0.00	333.00	(333.00)	2,434.01	2,000.00	434.01	4,000.00	1,565.99

Income Statement Report

Grand Lakes CA

Operating

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Repair & Maintenance	26,335.69	26,623.00	(287.31)	246,980.51	159,750.00	87,230.51	319,500.00	72,519.49
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,100.00	(2,100.00)	4,200.00	4,200.00
7020 - Legal Services	3,459.50	833.00	2,626.50	9,478.50	5,000.00	4,478.50	10,000.00	521.50
7025 - Legal Services - Collections	895.50	1,667.00	(771.50)	12,990.90	10,000.00	2,990.90	20,000.00	7,009.10
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	35.00	2,500.00	(2,465.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	34,249.56	34,920.00	(670.44)	69,840.00	35,590.44
7095 - Other Professional Services	2,700.00	0.00	2,700.00	2,700.00	0.00	2,700.00	0.00	(2,700.00)
Total Professional Services	12,763.26	9,087.00	3,676.26	59,453.96	54,520.00	4,933.96	109,040.00	49,586.04
Taxes								
9015 - Property/Real Estate Tax	1,455.60	208.00	1,247.60	1,231.64	1,250.00	(18.36)	2,500.00	1,268.36
Total Taxes	1,455.60	208.00	1,247.60	1,231.64	1,250.00	(18.36)	2,500.00	1,268.36
Other Expenses								
9105 - Reserve Contribution Expense	28,350.00	28,350.00	0.00	170,100.00	170,100.00	0.00	340,200.00	170,100.00
Total Other Expenses	28,350.00	28,350.00	0.00	170,100.00	170,100.00	0.00	340,200.00	170,100.00
Total Operating Expense	373,468.04	344,444.00	29,024.04	1,686,641.44	2,066,676.00	(380,034.56)	4,133,351.00	2,446,709.56
Total Operating Income / (Loss)	379,489.21	(1,666.00)	381,155.21	787,458.29	(10,003.00)	797,461.29	(20,005.00)	(807,463.29)

Income Statement Report Grand Lakes CA Reserves

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	28,350.00	28,350.00	0.00	170,100.00	170,100.00	0.00	340,200.00	170,100.00
4910 - Interest Earned - Reserve Accounts	86.91	0.00	86.91	1,039.90	0.00	1,039.90	0.00	(1,039.90)
Total Income	28,436.91	28,350.00	86.91	171,139.90	170,100.00	1,039.90	340,200.00	169,060.10
Total Reserves Income	28,436.91	28,350.00	86.91	171,139.90	170,100.00	1,039.90	340,200.00	169,060.10
<u>Expense</u>								
Reserve Expenses								
9828 - Concrete Expenses	100,000.00	0.00	100,000.00	259,548.00	0.00	259,548.00	0.00	(259,548.00)
9916 - Paved Surfaces Expenses	0.00	0.00	0.00	48,060.95	0.00	48,060.95	0.00	(48,060.95)
9960 - Trails & Paths Expenses	17,392.00	0.00	17,392.00	167,392.00	0.00	167,392.00	0.00	(167,392.00)
Total Reserve Expenses	117,392.00	0.00	117,392.00	475,000.95	0.00	475,000.95	0.00	(475,000.95)
Total Reserves Expense	117,392.00	0.00	117,392.00	475,000.95	0.00	475,000.95	0.00	(475,000.95)
Total Reserves Income / (Loss)	(88,955.09)	28,350.00	(117,305.09)	(303,861.05)	170,100.00	(473,961.05)	340,200.00	644,061.05
Total Association Net Income / (Loss)	290,534.12	26,684.00	263,850.12	483,597.24	160,097.00	323,500.24	320,195.00	(163,402.24)