

Balance Sheet Report Grand Lakes CA

As of May 31, 2021

	<u>Balance May 31, 2021</u>	<u>Balance Apr 30, 2021</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	111,804.82	273,086.88	(161,282.06)
1001 - New First Ntl Bank #8346	29,198.69	29,210.34	(11.65)
1100 - Pacific Premier Bank OP MM- #5499	244,733.43	1,394,612.51	(1,149,879.08)
1101 - PPB MM ICS #499	3,697,279.30	2,697,223.76	1,000,055.54
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	52,500.00	52,500.00	0.00
Total Operating Funds	4,135,585.89	4,446,703.14	(311,117.25)
Reserve Funds			
1326 - PPB MM RSV- #5507	184,153.38	205,786.76	(21,633.38)
1327 - PPB MM Reserve ICS #507	964,843.12	964,826.80	16.32
1330 - New First Natl Bank #5909	427,643.30	427,594.10	49.20
1651 - Due To/From Operating	(52,500.00)	(52,500.00)	0.00
Total Reserve Funds	1,524,139.80	1,545,707.66	(21,567.86)
Accounts Receivable			
1500 - Residential Assessments Receivable	396,043.26	445,548.82	(49,505.56)
Total Accounts Receivable	396,043.26	445,548.82	(49,505.56)
Other Current Assets			
1600 - Prepaid Insurance	23,149.64	28,937.06	(5,787.42)
1640 - Other Prepaid Expenses	108,799.00	33,998.20	74,800.80
1735 - Other Receivables	7,039.28	0.00	7,039.28
Total Other Current Assets	138,987.92	62,935.26	76,052.66
Total Assets	6,194,756.87	6,500,894.88	(306,138.01)

Balance Sheet Report
Grand Lakes CA
As of May 31, 2021

	<u>Balance May 31, 2021</u>	<u>Balance Apr 30, 2021</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	30.00	0.00	30.00
2025 - Transfer Fee Payable	390.00	260.00	130.00
2026 - New Account Setup Fee	420.00	700.00	(280.00)
2036 - PMG Collections	36,380.30	40,885.30	(4,505.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	1,000.00	1,357.00	(357.00)
2325 - Accrued Insurance Claims	6,700.00	6,700.00	0.00
2395 - Other Accrued Expenses	109,802.96	60,122.17	49,680.79
2500 - Deposits Held	8,000.00	7,000.00	1,000.00
2525 - Architectural Review Fees Deposit	1,000.00	0.00	1,000.00
2550 - Prepaid Assessments	43,788.22	45,152.95	(1,364.73)
2595 - Deferred Revenue	2,098,861.47	2,398,698.82	(299,837.35)
Total Liabilities	<u>2,307,722.95</u>	<u>2,562,226.24</u>	<u>(254,503.29)</u>
Total Liabilities	<u>2,307,722.95</u>	<u>2,562,226.24</u>	<u>(254,503.29)</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,955,851.53	1,955,851.53	0.00
3005 - Equity Adjustments - Prior Periods	(926.49)	(926.49)	0.00
Total Owners Equity - Prior Years	<u>1,954,925.04</u>	<u>1,954,925.04</u>	<u>0.00</u>

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As of May 31, 2021

	<u>Balance May 31, 2021</u>	<u>Balance Apr 30, 2021</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	1,739,045.76	0.00
Total Capital Reserves - Prior Years	<u>1,739,045.76</u>	<u>1,739,045.76</u>	<u>0.00</u>
Total Owners' Equity	<u>3,693,970.80</u>	<u>3,693,970.80</u>	<u>0.00</u>
Net Income / (Loss)	<u>193,063.12</u>	<u>244,697.84</u>	<u>(51,634.72)</u>
Total Liabilities and Equity	<u><u>6,194,756.87</u></u>	<u><u>6,500,894.88</u></u>	<u><u>(306,138.01)</u></u>

Income Statement Report

Grand Lakes CA

Operating

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	1,312,437.50	1,312,438.00	(0.50)	3,149,850.00	1,837,412.50
4016 - Force Mow Income	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
4070 - Reimbursement	33,470.01	35,234.00	(1,763.99)	178,506.72	176,171.00	2,335.72	422,810.00	244,303.28
4130 - Commercial Assessments	37,349.85	41,391.00	(4,041.15)	186,749.25	206,953.00	(20,203.75)	496,686.00	309,936.75
4250 - Pool Fees	0.00	500.00	(500.00)	0.00	2,500.00	(2,500.00)	6,000.00	6,000.00
4710 - Late Fees & Interest	1,461.40	1,250.00	211.40	31,342.56	6,250.00	25,092.56	15,000.00	(16,342.56)
4720 - Legal Reimbursements	2,021.40	1,875.00	146.40	13,279.40	9,375.00	3,904.40	22,500.00	9,220.60
4810 - Compliance Fines	0.00	0.00	0.00	(2,350.00)	0.00	(2,350.00)	0.00	2,350.00
4900 - Interest Earned - Operating Accounts	176.46	0.00	176.46	1,177.05	0.00	1,177.05	0.00	(1,177.05)
Total Income	336,966.62	342,779.00	(5,812.38)	1,721,142.48	1,713,895.00	7,247.48	4,113,346.00	2,392,203.52
Total Operating Income	336,966.62	342,779.00	(5,812.38)	1,721,142.48	1,713,895.00	7,247.48	4,113,346.00	2,392,203.52
Expense								
Administrative								
5000 - General Administrative	104.25	175.00	(70.75)	232.70	875.00	(642.30)	2,100.00	1,867.30
5005 - Application/Processing	875.00	250.00	625.00	2,775.00	1,250.00	1,525.00	3,000.00	225.00
5010 - Bad Debt	91.75	416.00	(324.25)	14,848.46	2,083.00	12,765.46	5,000.00	(9,848.46)
5025 - Billing/Collections	0.00	2,084.00	(2,084.00)	0.00	10,417.00	(10,417.00)	25,000.00	25,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,834.00	(1,834.00)	11,889.00	9,167.00	2,722.00	22,000.00	10,111.00
5075 - Meeting Expense	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
5090 - Office Supplies	24.72	250.00	(225.28)	70.18	1,250.00	(1,179.82)	3,000.00	2,929.82
5100 - Records Storage	510.40	466.00	44.40	1,999.35	2,333.00	(333.65)	5,600.00	3,600.65
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	396.00	(396.00)	950.00	950.00
5195 - Other Administrative Services	0.00	34.00	(34.00)	386.76	167.00	219.76	400.00	13.24
5200 - Community Events	0.00	4,166.00	(4,166.00)	0.00	20,833.00	(20,833.00)	50,000.00	50,000.00
5210 - Printing & Copying	163.60	1,375.00	(1,211.40)	779.80	6,875.00	(6,095.20)	16,500.00	15,720.20

Income Statement Report

Grand Lakes CA

Operating

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	1,572.97	1,416.00	156.97	2,013.75	7,083.00	(5,069.25)	17,000.00	14,986.25
Total Administrative	3,342.69	12,754.00	(9,411.31)	34,995.00	63,771.00	(28,776.00)	153,050.00	118,055.00
Insurance								
5460 - Property Insurance Premiums	5,787.42	5,816.00	(28.58)	28,937.10	29,083.00	(145.90)	69,800.00	40,862.90
Total Insurance	5,787.42	5,816.00	(28.58)	28,937.10	29,083.00	(145.90)	69,800.00	40,862.90
Utilities								
6000 - Electric Service	13,692.26	13,334.00	358.26	68,215.13	66,667.00	1,548.13	160,000.00	91,784.87
6025 - Water Service	950.05	42,916.00	(41,965.95)	13,414.10	214,583.00	(201,168.90)	515,000.00	501,585.90
6050 - Telephone Service	1,761.37	1,250.00	511.37	8,299.12	6,250.00	2,049.12	15,000.00	6,700.88
6055 - Internet Service	331.38	459.00	(127.62)	2,098.74	2,292.00	(193.26)	5,500.00	3,401.26
6075 - Other Utility Expenses	19,831.85	20,334.00	(502.15)	69,237.61	101,667.00	(32,429.39)	244,000.00	174,762.39
Total Utilities	36,566.91	78,293.00	(41,726.09)	161,264.70	391,459.00	(230,194.30)	939,500.00	778,235.30
Landscaping								
6100 - Grounds & Landscaping - Contract	73,981.65	72,668.00	1,313.65	326,879.53	363,341.00	(36,461.47)	872,019.00	545,139.47
6115 - 7M Shared Median	0.00	518.00	(518.00)	6,216.00	2,590.00	3,626.00	6,216.00	0.00
6140 - Force Mow	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
6145 - Mulch	0.00	4,666.00	(4,666.00)	0.00	23,333.00	(23,333.00)	56,000.00	56,000.00
6150 - Seasonal Color/Plantings	0.00	9,166.00	(9,166.00)	31,705.50	45,833.00	(14,127.50)	110,000.00	78,294.50
6160 - Tree Maintenance	1,737.42	12,500.00	(10,762.58)	12,662.42	62,500.00	(49,837.58)	150,000.00	137,337.58
6165 - Tree Removal	2,362.90	1,800.00	562.90	3,837.90	9,000.00	(5,162.10)	21,600.00	17,762.10
6199 - Landscape Other	0.00	834.00	(834.00)	19,500.00	4,167.00	15,333.00	10,000.00	(9,500.00)
6200 - Irrigation Repair & Maintenance	0.00	13,750.00	(13,750.00)	42,717.05	68,750.00	(26,032.95)	165,000.00	122,282.95
Total Landscaping	78,081.97	115,943.00	(37,861.03)	443,518.40	579,722.00	(136,203.60)	1,391,335.00	947,816.60
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	43,000.00	43,000.00	0.00	103,200.00	60,200.00
6434 - Pest Control	0.00	2,169.00	(2,169.00)	10,024.53	10,842.00	(817.47)	26,020.00	15,995.47

Income Statement Report

Grand Lakes CA

Operating

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6438 - Pool Management	21,523.00	21,367.00	156.00	38,243.00	106,832.00	(68,589.00)	256,396.00	218,153.00
6440 - Safety & Security	33,810.00	35,234.00	(1,424.00)	144,329.11	176,171.00	(31,841.89)	422,810.00	278,480.89
Total Contracted Services	63,933.00	67,370.00	(3,437.00)	235,596.64	336,845.00	(101,248.36)	808,426.00	572,829.36
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	7,500.00	834.00	6,666.00	17,229.18	4,167.00	13,062.18	10,000.00	(7,229.18)
6545 - Electrical Supplies/Repair & Maintenance	0.00	416.00	(416.00)	0.00	2,083.00	(2,083.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	112,741.57	416.00	112,325.57	114,786.99	2,083.00	112,703.99	5,000.00	(109,786.99)
6585 - Fountain/Pond/Lake Repair & Maintenance	12,183.54	14,584.00	(2,400.46)	48,007.86	72,917.00	(24,909.14)	175,000.00	126,992.14
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	3,250.00	1,250.00	2,000.00	3,000.00	(250.00)
6600 - General Repair & Maintenance	2,689.85	834.00	1,855.85	6,764.58	4,167.00	2,597.58	10,000.00	3,235.42
6640 - Lighting Supplies/Repair & Maintenance	2,217.67	1,750.00	467.67	9,144.71	8,750.00	394.71	21,000.00	11,855.29
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	834.00	(834.00)	1,500.00	4,167.00	(2,667.00)	10,000.00	8,500.00
6685 - Playground Maintenance/Repairs	800.00	750.00	50.00	800.00	3,750.00	(2,950.00)	9,000.00	8,200.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	84.00	(84.00)	6,186.22	417.00	5,769.22	1,000.00	(5,186.22)
6700 - Pool Supplies/Repair & Maintenance	3,539.20	2,084.00	1,455.20	9,651.27	10,417.00	(765.73)	25,000.00	15,348.73
6705 - Power Washing Services & Supplies	0.00	2,084.00	(2,084.00)	350.00	10,417.00	(10,067.00)	25,000.00	24,650.00
6710 - Fish Stocking	0.00	834.00	(834.00)	0.00	4,167.00	(4,167.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	540.00	84.00	456.00	540.00	417.00	123.00	1,000.00	460.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	0.00	334.00	(334.00)	2,434.01	1,667.00	767.01	4,000.00	1,565.99
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
Total Repair & Maintenance	142,211.83	26,629.00	115,582.83	220,644.82	133,127.00	87,517.82	319,500.00	98,855.18
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,750.00	(1,750.00)	4,200.00	4,200.00
7020 - Legal Services	1,739.00	834.00	905.00	6,019.00	4,167.00	1,852.00	10,000.00	3,981.00

Income Statement Report Grand Lakes CA Operating

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7025 - Legal Services - Collections	1,312.40	1,666.00	(353.60)	12,095.40	8,333.00	3,762.40	20,000.00	7,904.60
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	35.00	2,083.00	(2,048.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	28,541.30	29,100.00	(558.70)	69,840.00	41,298.70
Total Professional Services	8,759.66	9,086.00	(326.34)	46,690.70	45,433.00	1,257.70	109,040.00	62,349.30
Taxes								
9015 - Property/Real Estate Tax	0.00	209.00	(209.00)	(223.96)	1,042.00	(1,265.96)	2,500.00	2,723.96
Total Taxes	0.00	209.00	(209.00)	(223.96)	1,042.00	(1,265.96)	2,500.00	2,723.96
Other Expenses								
9105 - Reserve Contribution Expense	28,350.00	28,350.00	0.00	141,750.00	141,750.00	0.00	340,200.00	198,450.00
Total Other Expenses	28,350.00	28,350.00	0.00	141,750.00	141,750.00	0.00	340,200.00	198,450.00
Total Operating Expense	367,033.48	344,450.00	22,583.48	1,313,173.40	1,722,232.00	(409,058.60)	4,133,351.00	2,820,177.60
Total Operating Income / (Loss)	(30,066.86)	(1,671.00)	(28,395.86)	407,969.08	(8,337.00)	416,306.08	(20,005.00)	(427,974.08)

Income Statement Report

Grand Lakes CA

Reserves

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	28,350.00	28,350.00	0.00	141,750.00	141,750.00	0.00	340,200.00	198,450.00
4910 - Interest Earned - Reserve Accounts	82.14	0.00	82.14	952.99	0.00	952.99	0.00	(952.99)
Total Income	28,432.14	28,350.00	82.14	142,702.99	141,750.00	952.99	340,200.00	197,497.01
Total Reserves Income	28,432.14	28,350.00	82.14	142,702.99	141,750.00	952.99	340,200.00	197,497.01
<u>Expense</u>								
Reserve Expenses								
9828 - Concrete Expenses	0.00	0.00	0.00	159,548.00	0.00	159,548.00	0.00	(159,548.00)
9916 - Paved Surfaces Expenses	0.00	0.00	0.00	48,060.95	0.00	48,060.95	0.00	(48,060.95)
9960 - Trails & Paths Expenses	50,000.00	0.00	50,000.00	150,000.00	0.00	150,000.00	0.00	(150,000.00)
Total Reserve Expenses	50,000.00	0.00	50,000.00	357,608.95	0.00	357,608.95	0.00	(357,608.95)
Total Reserves Expense	50,000.00	0.00	50,000.00	357,608.95	0.00	357,608.95	0.00	(357,608.95)
Total Reserves Income / (Loss)	(21,567.86)	28,350.00	(49,917.86)	(214,905.96)	141,750.00	(356,655.96)	340,200.00	555,105.96
Total Association Net Income / (Loss)	(51,634.72)	26,679.00	(78,313.72)	193,063.12	133,413.00	59,650.12	320,195.00	127,131.88