

Balance Sheet Report
Grand Lakes CA
As of April 30, 2021

	<u>Balance Apr 30, 2021</u>	<u>Balance Mar 31, 2021</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	273,086.88	404,139.12	(131,052.24)
1001 - New First Ntl Bank #8346	29,210.34	29,222.10	(11.76)
1100 - Pacific Premier Bank OP MM- #5499	1,394,612.51	1,394,383.30	229.21
1101 - PPB MM ICS #499	2,697,223.76	2,697,179.46	44.30
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	52,500.00	2,500.00	50,000.00
Total Operating Funds	4,446,703.14	4,527,493.63	(80,790.49)
Reserve Funds			
1326 - PPB MM RSV- #5507	205,786.76	177,420.24	28,366.52
1327 - PPB MM Reserve ICS #507	964,826.80	964,810.98	15.82
1330 - New First Natl Bank #5909	427,594.10	427,541.39	52.71
1651 - Due To/From Operating	(52,500.00)	(2,500.00)	(50,000.00)
Total Reserve Funds	1,545,707.66	1,567,272.61	(21,564.95)
Accounts Receivable			
1500 - Residential Assessments Receivable	445,548.82	598,584.16	(153,035.34)
Total Accounts Receivable	445,548.82	598,584.16	(153,035.34)
Other Current Assets			
1600 - Prepaid Insurance	28,937.06	34,724.48	(5,787.42)
1640 - Other Prepaid Expenses	33,998.20	37,563.66	(3,565.46)
1799 - Clearing Account	0.00	(1,187.25)	1,187.25
Total Other Current Assets	62,935.26	71,100.89	(8,165.63)
Total Assets	6,500,894.88	6,764,451.29	(263,556.41)

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As of April 30, 2021

	<u>Balance Apr 30, 2021</u>	<u>Balance Mar 31, 2021</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	0.00	30.00	(30.00)
2025 - Transfer Fee Payable	260.00	260.00	0.00
2026 - New Account Setup Fee	700.00	455.00	245.00
2036 - PMG Collections	40,885.30	43,990.30	(3,105.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	1,357.00	0.00	1,357.00
2325 - Accrued Insurance Claims	6,700.00	6,700.00	0.00
2395 - Other Accrued Expenses	60,122.17	40,048.88	20,073.29
2500 - Deposits Held	7,000.00	7,000.00	0.00
2550 - Prepaid Assessments	45,152.95	35,182.76	9,970.19
2595 - Deferred Revenue	2,398,698.82	2,698,536.17	(299,837.35)
Total Liabilities	<u>2,562,226.24</u>	<u>2,833,553.11</u>	<u>(271,326.87)</u>
Total Liabilities	<u>2,562,226.24</u>	<u>2,833,553.11</u>	<u>(271,326.87)</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,955,851.53	1,955,851.53	0.00
3005 - Equity Adjustments - Prior Periods	(926.49)	266.05	(1,192.54)
Total Owners Equity - Prior Years	<u>1,954,925.04</u>	<u>1,956,117.58</u>	<u>(1,192.54)</u>

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As of April 30, 2021

	<u>Balance Apr 30, 2021</u>	<u>Balance Mar 31, 2021</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	1,739,045.76	0.00
Total Capital Reserves - Prior Years	<u>1,739,045.76</u>	<u>1,739,045.76</u>	<u>0.00</u>
Total Owners' Equity	<u>3,693,970.80</u>	<u>3,695,163.34</u>	<u>(1,192.54)</u>
Net Income / (Loss)	<u>244,697.84</u>	<u>235,734.84</u>	<u>8,963.00</u>
Total Liabilities and Equity	<u><u>6,500,894.88</u></u>	<u><u>6,764,451.29</u></u>	<u><u>(263,556.41)</u></u>

Income Statement Report

Grand Lakes CA

Operating

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	1,049,950.00	1,049,950.00	0.00	3,149,850.00	2,099,900.00
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
4070 - Reimbursement	22,313.34	35,234.00	(12,920.66)	145,036.71	140,937.00	4,099.71	422,810.00	277,773.29
4130 - Commercial Assessments	37,349.85	41,390.00	(4,040.15)	149,399.40	165,562.00	(16,162.60)	496,686.00	347,286.60
4250 - Pool Fees	0.00	500.00	(500.00)	0.00	2,000.00	(2,000.00)	6,000.00	6,000.00
4710 - Late Fees & Interest	3,758.30	1,250.00	2,508.30	29,881.16	5,000.00	24,881.16	15,000.00	(14,881.16)
4720 - Legal Reimbursements	461.00	1,875.00	(1,414.00)	11,258.00	7,500.00	3,758.00	22,500.00	11,242.00
4810 - Compliance Fines	(50.00)	0.00	(50.00)	(2,350.00)	0.00	(2,350.00)	0.00	2,350.00
4900 - Interest Earned - Operating Accounts	273.51	0.00	273.51	1,000.59	0.00	1,000.59	0.00	(1,000.59)
Total Income	326,593.50	342,778.00	(16,184.50)	1,384,175.86	1,371,116.00	13,059.86	4,113,346.00	2,729,170.14
Total Operating Income	326,593.50	342,778.00	(16,184.50)	1,384,175.86	1,371,116.00	13,059.86	4,113,346.00	2,729,170.14
<u>Expense</u>								
Administrative								
5000 - General Administrative	20.20	175.00	(154.80)	128.45	700.00	(571.55)	2,100.00	1,971.55
5005 - Application/Processing	450.00	250.00	200.00	1,900.00	1,000.00	900.00	3,000.00	1,100.00
5010 - Bad Debt	1,757.54	417.00	1,340.54	14,756.71	1,667.00	13,089.71	5,000.00	(9,756.71)
5025 - Billing/Collections	0.00	2,083.00	(2,083.00)	0.00	8,333.00	(8,333.00)	25,000.00	25,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,833.00	(1,833.00)	11,889.00	7,333.00	4,556.00	22,000.00	10,111.00
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
5090 - Office Supplies	10.92	250.00	(239.08)	45.46	1,000.00	(954.54)	3,000.00	2,954.54
5100 - Records Storage	824.95	467.00	357.95	1,488.95	1,867.00	(378.05)	5,600.00	4,111.05
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	317.00	(317.00)	950.00	950.00
5195 - Other Administrative Services	11.76	33.00	(21.24)	386.76	133.00	253.76	400.00	13.24
5200 - Community Events	0.00	4,167.00	(4,167.00)	0.00	16,667.00	(16,667.00)	50,000.00	50,000.00
5210 - Printing & Copying	109.50	1,375.00	(1,265.50)	616.20	5,500.00	(4,883.80)	16,500.00	15,883.80

Income Statement Report

Grand Lakes CA

Operating

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	72.33	1,417.00	(1,344.67)	440.78	5,667.00	(5,226.22)	17,000.00	16,559.22
Total Administrative	3,257.20	12,754.00	(9,496.80)	31,652.31	51,017.00	(19,364.69)	153,050.00	121,397.69
Insurance								
5460 - Property Insurance Premiums	5,787.42	5,817.00	(29.58)	23,149.68	23,267.00	(117.32)	69,800.00	46,650.32
Total Insurance	5,787.42	5,817.00	(29.58)	23,149.68	23,267.00	(117.32)	69,800.00	46,650.32
Utilities								
6000 - Electric Service	14,711.50	13,333.00	1,378.50	54,522.87	53,333.00	1,189.87	160,000.00	105,477.13
6025 - Water Service	7,612.75	42,917.00	(35,304.25)	12,464.05	171,667.00	(159,202.95)	515,000.00	502,535.95
6050 - Telephone Service	1,525.06	1,250.00	275.06	6,537.75	5,000.00	1,537.75	15,000.00	8,462.25
6055 - Internet Service	441.84	458.00	(16.16)	1,767.36	1,833.00	(65.64)	5,500.00	3,732.64
6075 - Other Utility Expenses	20,561.00	20,333.00	228.00	49,405.76	81,333.00	(31,927.24)	244,000.00	194,594.24
Total Utilities	44,852.15	78,291.00	(33,438.85)	124,697.79	313,166.00	(188,468.21)	939,500.00	814,802.21
Landscaping								
6100 - Grounds & Landscaping - Contract	63,393.22	72,668.00	(9,274.78)	252,897.88	290,673.00	(37,775.12)	872,019.00	619,121.12
6115 - 7M Shared Median	6,216.00	518.00	5,698.00	6,216.00	2,072.00	4,144.00	6,216.00	0.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
6145 - Mulch	0.00	4,667.00	(4,667.00)	0.00	18,667.00	(18,667.00)	56,000.00	56,000.00
6150 - Seasonal Color/Plantings	31,705.50	9,167.00	22,538.50	31,705.50	36,667.00	(4,961.50)	110,000.00	78,294.50
6160 - Tree Maintenance	0.00	12,500.00	(12,500.00)	10,925.00	50,000.00	(39,075.00)	150,000.00	139,075.00
6165 - Tree Removal	275.00	1,800.00	(1,525.00)	1,475.00	7,200.00	(5,725.00)	21,600.00	20,125.00
6199 - Landscape Other	19,500.00	833.00	18,667.00	19,500.00	3,333.00	16,167.00	10,000.00	(9,500.00)
6200 - Irrigation Repair & Maintenance	9,500.00	13,750.00	(4,250.00)	42,717.05	55,000.00	(12,282.95)	165,000.00	122,282.95
Total Landscaping	130,589.72	115,945.00	14,644.72	365,436.43	463,779.00	(98,342.57)	1,391,335.00	1,025,898.57
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	34,400.00	34,400.00	0.00	103,200.00	68,800.00
6434 - Pest Control	4,435.40	2,168.00	2,267.40	10,024.53	8,673.00	1,351.53	26,020.00	15,995.47

Income Statement Report

Grand Lakes CA

Operating

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6438 - Pool Management	4,205.00	21,366.00	(17,161.00)	16,720.00	85,465.00	(68,745.00)	256,396.00	239,676.00
6440 - Safety & Security	33,810.00	35,234.00	(1,424.00)	110,519.11	140,937.00	(30,417.89)	422,810.00	312,290.89
Total Contracted Services	51,050.40	67,368.00	(16,317.60)	171,663.64	269,475.00	(97,811.36)	808,426.00	636,762.36
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	6,444.23	833.00	5,611.23	9,729.18	3,333.00	6,396.18	10,000.00	270.82
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	1,389.19	417.00	972.19	2,045.42	1,667.00	378.42	5,000.00	2,954.58
6585 - Fountain/Pond/Lake Repair & Maintenance	5,335.98	14,583.00	(9,247.02)	35,824.32	58,333.00	(22,508.68)	175,000.00	139,175.68
6595 - Gate & Monument Repair & Maintenance	3,250.00	250.00	3,000.00	3,250.00	1,000.00	2,250.00	3,000.00	(250.00)
6600 - General Repair & Maintenance	612.70	833.00	(220.30)	4,074.73	3,333.00	741.73	10,000.00	5,925.27
6640 - Lighting Supplies/Repair & Maintenance	3,455.32	1,750.00	1,705.32	6,927.04	7,000.00	(72.96)	21,000.00	14,072.96
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	1,500.00	3,333.00	(1,833.00)	10,000.00	8,500.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	0.00	3,000.00	(3,000.00)	9,000.00	9,000.00
6695 - Plumbing Supplies/Repair & Maintenance	2,584.51	83.00	2,501.51	6,186.22	333.00	5,853.22	1,000.00	(5,186.22)
6700 - Pool Supplies/Repair & Maintenance	1,218.47	2,083.00	(864.53)	6,112.07	8,333.00	(2,220.93)	25,000.00	18,887.93
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	350.00	8,333.00	(7,983.00)	25,000.00	24,650.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	829.00	333.00	496.00	2,434.01	1,333.00	1,101.01	4,000.00	1,565.99
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
Total Repair & Maintenance	25,119.40	26,623.00	(1,503.60)	78,432.99	106,498.00	(28,065.01)	319,500.00	241,067.01
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,400.00	(1,400.00)	4,200.00	4,200.00
7020 - Legal Services	1,330.00	833.00	497.00	4,280.00	3,333.00	947.00	10,000.00	5,720.00

Income Statement Report

Grand Lakes CA

Operating

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7025 - Legal Services - Collections	21.00	1,667.00	(1,646.00)	10,783.00	6,667.00	4,116.00	20,000.00	9,217.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	35.00	1,667.00	(1,632.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	22,833.04	23,280.00	(446.96)	69,840.00	47,006.96
Total Professional Services	7,059.26	9,087.00	(2,027.74)	37,931.04	36,347.00	1,584.04	109,040.00	71,108.96
Taxes								
9015 - Property/Real Estate Tax	0.00	208.00	(208.00)	(223.96)	833.00	(1,056.96)	2,500.00	2,723.96
Total Taxes	0.00	208.00	(208.00)	(223.96)	833.00	(1,056.96)	2,500.00	2,723.96
Other Expenses								
9105 - Reserve Contribution Expense	28,350.00	28,350.00	0.00	113,400.00	113,400.00	0.00	340,200.00	226,800.00
Total Other Expenses	28,350.00	28,350.00	0.00	113,400.00	113,400.00	0.00	340,200.00	226,800.00
Total Operating Expense	296,065.55	344,443.00	(48,377.45)	946,139.92	1,377,782.00	(431,642.08)	4,133,351.00	3,187,211.08
Total Operating Income / (Loss)	30,527.95	(1,665.00)	32,192.95	438,035.94	(6,666.00)	444,701.94	(20,005.00)	(458,040.94)

Income Statement Report Grand Lakes CA Reserves

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	28,350.00	28,350.00	0.00	113,400.00	113,400.00	0.00	340,200.00	226,800.00
4910 - Interest Earned - Reserve Accounts	85.05	0.00	85.05	870.85	0.00	870.85	0.00	(870.85)
Total Income	28,435.05	28,350.00	85.05	114,270.85	113,400.00	870.85	340,200.00	225,929.15
Total Reserves Income	28,435.05	28,350.00	85.05	114,270.85	113,400.00	870.85	340,200.00	225,929.15
<u>Expense</u>								
Reserve Expenses								
9828 - Concrete Expenses	50,000.00	0.00	50,000.00	159,548.00	0.00	159,548.00	0.00	(159,548.00)
9916 - Paved Surfaces Expenses	0.00	0.00	0.00	48,060.95	0.00	48,060.95	0.00	(48,060.95)
9960 - Trails & Paths Expenses	0.00	0.00	0.00	100,000.00	0.00	100,000.00	0.00	(100,000.00)
Total Reserve Expenses	50,000.00	0.00	50,000.00	307,608.95	0.00	307,608.95	0.00	(307,608.95)
Total Reserves Expense	50,000.00	0.00	50,000.00	307,608.95	0.00	307,608.95	0.00	(307,608.95)
Total Reserves Income / (Loss)	(21,564.95)	28,350.00	(49,914.95)	(193,338.10)	113,400.00	(306,738.10)	340,200.00	533,538.10
Total Association Net Income / (Loss)	8,963.00	26,685.00	(17,722.00)	244,697.84	106,734.00	137,963.84	320,195.00	75,497.16