

Balance Sheet Report
Grand Lakes CA
As of March 31, 2021

	<u>Balance Mar 31, 2021</u>	<u>Balance Feb 28, 2021</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	404,139.12	1,634,231.83	(1,230,092.71)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	1,394,383.30	144,266.86	1,250,116.44
1101 - PPB MM ICS #499	2,697,179.46	2,697,051.01	128.45
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	2,500.00	87,990.73	(85,490.73)
Total Operating Funds	4,527,493.63	4,592,832.18	(65,338.55)
Reserve Funds			
1326 - PPB MM RSV- #5507	177,420.24	249,042.80	(71,622.56)
1327 - PPB MM Reserve ICS #507	964,810.98	964,765.02	45.96
1330 - New First Natl Bank #5909	427,541.39	515,465.19	(87,923.80)
1651 - Due To/From Operating	(2,500.00)	(87,990.73)	85,490.73
Total Reserve Funds	1,567,272.61	1,641,282.28	(74,009.67)
Accounts Receivable			
1500 - Residential Assessments Receivable	598,584.16	718,346.62	(119,762.46)
Total Accounts Receivable	598,584.16	718,346.62	(119,762.46)
Other Current Assets			
1600 - Prepaid Insurance	34,724.48	40,511.90	(5,787.42)
1640 - Other Prepaid Expenses	37,563.66	33,810.00	3,753.66
1799 - Clearing Account	(1,187.25)	(1,187.25)	0.00
Total Other Current Assets	71,100.89	73,134.65	(2,033.76)
Total Assets	6,764,451.29	7,025,595.73	(261,144.44)

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As of March 31, 2021

	<u>Balance Mar 31, 2021</u>	<u>Balance Feb 28, 2021</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	30.00	30.00	0.00
2025 - Transfer Fee Payable	260.00	130.00	130.00
2026 - New Account Setup Fee	455.00	525.00	(70.00)
2036 - PMG Collections	43,990.30	44,156.37	(166.07)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2325 - Accrued Insurance Claims	6,700.00	0.00	6,700.00
2395 - Other Accrued Expenses	40,048.88	56,145.86	(16,096.98)
2500 - Deposits Held	7,000.00	7,000.00	0.00
2550 - Prepaid Assessments	35,182.76	29,273.20	5,909.56
2595 - Deferred Revenue	2,698,536.17	2,998,373.52	(299,837.35)
Total Liabilities	<u>2,833,553.11</u>	<u>3,136,983.95</u>	<u>(303,430.84)</u>
Total Liabilities	<u>2,833,553.11</u>	<u>3,136,983.95</u>	<u>(303,430.84)</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,955,851.53	1,955,851.53	0.00
3005 - Equity Adjustments - Prior Periods	266.05	10,059.34	(9,793.29)
Total Owners Equity - Prior Years	<u>1,956,117.58</u>	<u>1,965,910.87</u>	<u>(9,793.29)</u>

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	<u>Balance Mar 31, 2021</u>	<u>Balance Feb 28, 2021</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	1,739,045.76	0.00
Total Capital Reserves - Prior Years	<u>1,739,045.76</u>	<u>1,739,045.76</u>	<u>0.00</u>
Total Owners' Equity	<u>3,695,163.34</u>	<u>3,704,956.63</u>	<u>(9,793.29)</u>
Net Income / (Loss)	<u>235,734.84</u>	<u>183,655.15</u>	<u>52,079.69</u>
Total Liabilities and Equity	<u><u>6,764,451.29</u></u>	<u><u>7,025,595.73</u></u>	<u><u>(261,144.44)</u></u>

Income Statement Report

Grand Lakes CA

Operating

March 01, 2021 thru March 31, 2021

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	787,462.50	787,463.00	(0.50)	3,149,850.00	2,362,387.50
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
4070 - Reimbursement	66,940.02	35,235.00	31,705.02	122,723.37	105,703.00	17,020.37	422,810.00	300,086.63
4130 - Commercial Assessments	37,349.85	41,391.00	(4,041.15)	112,049.55	124,172.00	(12,122.45)	496,686.00	384,636.45
4250 - Pool Fees	0.00	500.00	(500.00)	0.00	1,500.00	(1,500.00)	6,000.00	6,000.00
4710 - Late Fees & Interest	6,048.71	1,250.00	4,798.71	26,122.86	3,750.00	22,372.86	15,000.00	(11,122.86)
4720 - Legal Reimbursements	1,626.00	1,875.00	(249.00)	10,797.00	5,625.00	5,172.00	22,500.00	11,703.00
4810 - Compliance Fines	100.00	0.00	100.00	(2,300.00)	0.00	(2,300.00)	0.00	2,300.00
4900 - Interest Earned - Operating Accounts	244.89	0.00	244.89	727.08	0.00	727.08	0.00	(727.08)
Total Income	374,796.97	342,781.00	32,015.97	1,057,582.36	1,028,338.00	29,244.36	4,113,346.00	3,055,763.64
Total Operating Income	374,796.97	342,781.00	32,015.97	1,057,582.36	1,028,338.00	29,244.36	4,113,346.00	3,055,763.64
Expense								
Administrative								
5000 - General Administrative	68.45	175.00	(106.55)	108.25	525.00	(416.75)	2,100.00	1,991.75
5005 - Application/Processing	775.00	250.00	525.00	1,450.00	750.00	700.00	3,000.00	1,550.00
5010 - Bad Debt	3,718.99	417.00	3,301.99	12,999.17	1,250.00	11,749.17	5,000.00	(7,999.17)
5025 - Billing/Collections	0.00	2,083.00	(2,083.00)	0.00	6,250.00	(6,250.00)	25,000.00	25,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,833.00	(1,833.00)	11,889.00	5,500.00	6,389.00	22,000.00	10,111.00
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
5090 - Office Supplies	27.94	250.00	(222.06)	34.54	750.00	(715.46)	3,000.00	2,965.46
5100 - Records Storage	220.50	467.00	(246.50)	664.00	1,400.00	(736.00)	5,600.00	4,936.00
5115 - Web Site Maintenance	0.00	80.00	(80.00)	0.00	238.00	(238.00)	950.00	950.00
5195 - Other Administrative Services	375.00	33.00	342.00	375.00	100.00	275.00	400.00	25.00
5200 - Community Events	0.00	4,167.00	(4,167.00)	0.00	12,500.00	(12,500.00)	50,000.00	50,000.00
5210 - Printing & Copying	285.70	1,375.00	(1,089.30)	506.70	4,125.00	(3,618.30)	16,500.00	15,993.30

Income Statement Report

Grand Lakes CA

Operating

March 01, 2021 thru March 31, 2021

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	338.20	1,417.00	(1,078.80)	368.45	4,250.00	(3,881.55)	17,000.00	16,631.55
Total Administrative	5,809.78	12,755.00	(6,945.22)	28,395.11	38,263.00	(9,867.89)	153,050.00	124,654.89
Insurance								
5460 - Property Insurance Premiums	5,787.42	5,817.00	(29.58)	17,362.26	17,450.00	(87.74)	69,800.00	52,437.74
Total Insurance	5,787.42	5,817.00	(29.58)	17,362.26	17,450.00	(87.74)	69,800.00	52,437.74
Utilities								
6000 - Electric Service	8,022.36	13,333.00	(5,310.64)	39,811.37	40,000.00	(188.63)	160,000.00	120,188.63
6025 - Water Service	(1,719.50)	42,917.00	(44,636.50)	4,851.30	128,750.00	(123,898.70)	515,000.00	510,148.70
6050 - Telephone Service	1,521.31	1,250.00	271.31	5,012.69	3,750.00	1,262.69	15,000.00	9,987.31
6055 - Internet Service	441.84	458.00	(16.16)	1,325.52	1,375.00	(49.48)	5,500.00	4,174.48
6075 - Other Utility Expenses	20,561.08	20,333.00	228.08	28,844.76	61,000.00	(32,155.24)	244,000.00	215,155.24
Total Utilities	28,827.09	78,291.00	(49,463.91)	79,845.64	234,875.00	(155,029.36)	939,500.00	859,654.36
Landscaping								
6100 - Grounds & Landscaping - Contract	63,168.22	72,668.00	(9,499.78)	189,504.66	218,005.00	(28,500.34)	872,019.00	682,514.34
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	1,554.00	(1,554.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
6145 - Mulch	0.00	4,667.00	(4,667.00)	0.00	14,000.00	(14,000.00)	56,000.00	56,000.00
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	0.00	27,500.00	(27,500.00)	110,000.00	110,000.00
6160 - Tree Maintenance	650.00	12,500.00	(11,850.00)	10,925.00	37,500.00	(26,575.00)	150,000.00	139,075.00
6165 - Tree Removal	1,200.00	1,800.00	(600.00)	1,200.00	5,400.00	(4,200.00)	21,600.00	20,400.00
6199 - Landscape Other	0.00	833.00	(833.00)	0.00	2,500.00	(2,500.00)	10,000.00	10,000.00
6200 - Irrigation Repair & Maintenance	12,749.45	13,750.00	(1,000.55)	33,217.05	41,250.00	(8,032.95)	165,000.00	131,782.95
Total Landscaping	77,767.67	115,945.00	(38,177.33)	234,846.71	347,834.00	(112,987.29)	1,391,335.00	1,156,488.29
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	25,800.00	25,800.00	0.00	103,200.00	77,400.00
6434 - Pest Control	3,414.13	2,168.00	1,246.13	5,589.13	6,505.00	(915.87)	26,020.00	20,430.87

Income Statement Report

Grand Lakes CA

Operating

March 01, 2021 thru March 31, 2021

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6438 - Pool Management	4,305.00	21,366.00	(17,061.00)	12,515.00	64,099.00	(51,584.00)	256,396.00	243,881.00
6440 - Safety & Security	33,810.00	35,235.00	(1,425.00)	76,709.11	105,703.00	(28,993.89)	422,810.00	346,100.89
Total Contracted Services	50,129.13	67,369.00	(17,239.87)	120,613.24	202,107.00	(81,493.76)	808,426.00	687,812.76
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	1,901.76	833.00	1,068.76	3,284.95	2,500.00	784.95	10,000.00	6,715.05
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	0.00	417.00	(417.00)	656.23	1,250.00	(593.77)	5,000.00	4,343.77
6585 - Fountain/Pond/Lake Repair & Maintenance	19,985.24	14,583.00	5,402.24	30,488.34	43,750.00	(13,261.66)	175,000.00	144,511.66
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
6600 - General Repair & Maintenance	3,462.03	833.00	2,629.03	3,462.03	2,500.00	962.03	10,000.00	6,537.97
6640 - Lighting Supplies/Repair & Maintenance	2,067.53	1,750.00	317.53	3,471.72	5,250.00	(1,778.28)	21,000.00	17,528.28
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	1,500.00	833.00	667.00	1,500.00	2,500.00	(1,000.00)	10,000.00	8,500.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	0.00	2,250.00	(2,250.00)	9,000.00	9,000.00
6695 - Plumbing Supplies/Repair & Maintenance	3,601.71	83.00	3,518.71	3,601.71	250.00	3,351.71	1,000.00	(2,601.71)
6700 - Pool Supplies/Repair & Maintenance	2,650.45	2,083.00	567.45	4,893.60	6,250.00	(1,356.40)	25,000.00	20,106.40
6705 - Power Washing Services & Supplies	350.00	2,083.00	(1,733.00)	350.00	6,250.00	(5,900.00)	25,000.00	24,650.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	2,500.00	(2,500.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	731.00	333.00	398.00	1,605.01	1,000.00	605.01	4,000.00	2,394.99
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Total Repair & Maintenance	36,249.72	26,623.00	9,626.72	53,313.59	79,875.00	(26,561.41)	319,500.00	266,186.41
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,050.00	(1,050.00)	4,200.00	4,200.00
7020 - Legal Services	1,762.50	833.00	929.50	2,950.00	2,500.00	450.00	10,000.00	7,050.00

Income Statement Report Grand Lakes CA Operating

March 01, 2021 thru March 31, 2021

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7025 - Legal Services - Collections	8,505.00	1,667.00	6,838.00	10,762.00	5,000.00	5,762.00	20,000.00	9,238.00
7035 - Legal Services - Deed Restrictions	35.00	417.00	(382.00)	35.00	1,250.00	(1,215.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	17,124.78	17,460.00	(335.22)	69,840.00	52,715.22
Total Professional Services	16,010.76	9,087.00	6,923.76	30,871.78	27,260.00	3,611.78	109,040.00	78,168.22
Taxes								
9015 - Property/Real Estate Tax	(223.96)	208.00	(431.96)	(223.96)	625.00	(848.96)	2,500.00	2,723.96
Total Taxes	(223.96)	208.00	(431.96)	(223.96)	625.00	(848.96)	2,500.00	2,723.96
Other Expenses								
9105 - Reserve Contribution Expense	28,350.00	28,350.00	0.00	85,050.00	85,050.00	0.00	340,200.00	255,150.00
Total Other Expenses	28,350.00	28,350.00	0.00	85,050.00	85,050.00	0.00	340,200.00	255,150.00
Total Operating Expense	248,707.61	344,445.00	(95,737.39)	650,074.37	1,033,339.00	(383,264.63)	4,133,351.00	3,483,276.63
Total Operating Income / (Loss)	126,089.36	(1,664.00)	127,753.36	407,507.99	(5,001.00)	412,508.99	(20,005.00)	(427,512.99)

Income Statement Report Grand Lakes CA Reserves

March 01, 2021 thru March 31, 2021

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	28,350.00	28,350.00	0.00	85,050.00	85,050.00	0.00	340,200.00	255,150.00
4910 - Interest Earned - Reserve Accounts	140.33	0.00	140.33	785.80	0.00	785.80	0.00	(785.80)
Total Income	28,490.33	28,350.00	140.33	85,835.80	85,050.00	785.80	340,200.00	254,364.20
Total Reserves Income	28,490.33	28,350.00	140.33	85,835.80	85,050.00	785.80	340,200.00	254,364.20
<u>Expense</u>								
Reserve Expenses								
9828 - Concrete Expenses	52,500.00	0.00	52,500.00	109,548.00	0.00	109,548.00	0.00	(109,548.00)
9916 - Paved Surfaces Expenses	0.00	0.00	0.00	48,060.95	0.00	48,060.95	0.00	(48,060.95)
9960 - Trails & Paths Expenses	50,000.00	0.00	50,000.00	100,000.00	0.00	100,000.00	0.00	(100,000.00)
Total Reserve Expenses	102,500.00	0.00	102,500.00	257,608.95	0.00	257,608.95	0.00	(257,608.95)
Total Reserves Expense	102,500.00	0.00	102,500.00	257,608.95	0.00	257,608.95	0.00	(257,608.95)
Total Reserves Income / (Loss)	(74,009.67)	28,350.00	(102,359.67)	(171,773.15)	85,050.00	(256,823.15)	340,200.00	511,973.15
Total Association Net Income / (Loss)	52,079.69	26,686.00	25,393.69	235,734.84	80,049.00	155,685.84	320,195.00	84,460.16