

**Balance Sheet Report**  
**Grand Lakes CA**  
As of January 31, 2021

	<u>Balance Jan 31, 2021</u>	<u>Balance Dec 31, 2020</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	251,092.15	1,273,753.72	(1,022,661.57)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	144,250.26	104,103.66	40,146.60
1101 - PPB MM ICS #499	2,696,844.23	546,732.02	2,150,112.21
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,308,102.89	1,268,173.11	39,929.78
<b>Total Operating Funds</b>	<b>4,429,581.28</b>	<b>3,222,054.26</b>	<b>1,207,527.02</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	220,664.96	242,272.49	(21,607.53)
1327 - PPB MM Reserve ICS #507	964,691.05	964,595.97	95.08
1330 - New First Natl Bank #5909	1,800,564.97	1,800,350.41	214.56
1651 - Due To/From Operating	(1,308,102.89)	(1,268,173.11)	(39,929.78)
<b>Total Reserve Funds</b>	<b>1,677,818.09</b>	<b>1,739,045.76</b>	<b>(61,227.67)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	1,017,278.19	290,980.16	726,298.03
<b>Total Accounts Receivable</b>	<b>1,017,278.19</b>	<b>290,980.16</b>	<b>726,298.03</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	46,299.32	52,086.74	(5,787.42)
1640 - Other Prepaid Expenses	37,553.20	11,762.31	25,790.89
<b>Total Other Current Assets</b>	<b>83,852.52</b>	<b>63,849.05</b>	<b>20,003.47</b>
<b>Total Assets</b>	<b>7,208,530.08</b>	<b>5,315,929.23</b>	<b>1,892,600.85</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	60.00	30.00	30.00

# Balance Sheet Report

## Grand Lakes CA

As of January 31, 2021

	<u>Balance Jan 31, 2021</u>	<u>Balance Dec 31, 2020</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2025 - Transfer Fee Payable	0.00	130.00	(130.00)
2026 - New Account Setup Fee	105.00	0.00	105.00
2036 - PMG Collections	41,326.37	34,866.37	6,460.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	(1,150.00)	0.00	(1,150.00)
2395 - Other Accrued Expenses	36,327.12	80,495.73	(44,168.61)
2500 - Deposits Held	6,000.00	5,000.00	1,000.00
2550 - Prepaid Assessments	31,970.21	1,499,159.84	(1,467,189.63)
2595 - Deferred Revenue	3,298,210.87	0.00	3,298,210.87
<b>Total Liabilities</b>	<b>3,414,199.57</b>	<b>1,621,031.94</b>	<b>1,793,167.63</b>
<b>Total Liabilities</b>	<b>3,414,199.57</b>	<b>1,621,031.94</b>	<b>1,793,167.63</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,955,851.53	1,955,851.53	0.00
3005 - Equity Adjustments - Prior Periods	10,015.31	0.00	10,015.31
<b>Total Owners Equity - Prior Years</b>	<b>1,965,866.84</b>	<b>1,955,851.53</b>	<b>10,015.31</b>
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	1,739,045.76	0.00
<b>Total Capital Reserves - Prior Years</b>	<b>1,739,045.76</b>	<b>1,739,045.76</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>3,704,912.60</b>	<b>3,694,897.29</b>	<b>10,015.31</b>
<b>Net Income / (Loss)</b>	<b>89,417.91</b>	<b>0.00</b>	<b>89,417.91</b>
<b>Total Liabilities and Equity</b>	<b>7,208,530.08</b>	<b>5,315,929.23</b>	<b>1,892,600.85</b>

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2021 thru January 31, 2021

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	262,487.50	262,488.00	(0.50)	3,149,850.00	2,887,362.50
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
4070 - Reimbursement	44,626.68	35,234.00	9,392.68	44,626.68	35,234.00	9,392.68	422,810.00	378,183.32
4130 - Commercial Assessments	37,349.85	41,391.00	(4,041.15)	37,349.85	41,391.00	(4,041.15)	496,686.00	459,336.15
4250 - Pool Fees	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00	6,000.00
4710 - Late Fees & Interest	12,307.44	1,250.00	11,057.44	12,307.44	1,250.00	11,057.44	15,000.00	2,692.56
4720 - Legal Reimbursements	2,257.00	1,875.00	382.00	2,257.00	1,875.00	382.00	22,500.00	20,243.00
4810 - Compliance Fines	(2,200.00)	0.00	(2,200.00)	(2,200.00)	0.00	(2,200.00)	0.00	2,200.00
4900 - Interest Earned - Operating Accounts	258.81	0.00	258.81	258.81	0.00	258.81	0.00	(258.81)
<b>Total Income</b>	<b>357,087.28</b>	<b>342,780.00</b>	<b>14,307.28</b>	<b>357,087.28</b>	<b>342,780.00</b>	<b>14,307.28</b>	<b>4,113,346.00</b>	<b>3,756,258.72</b>
<b>Total Operating Income</b>	<b>357,087.28</b>	<b>342,780.00</b>	<b>14,307.28</b>	<b>357,087.28</b>	<b>342,780.00</b>	<b>14,307.28</b>	<b>4,113,346.00</b>	<b>3,756,258.72</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	0.00	175.00	(175.00)	0.00	175.00	(175.00)	2,100.00	2,100.00
5005 - Application/Processing	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
5010 - Bad Debt	8,430.54	417.00	8,013.54	8,430.54	417.00	8,013.54	5,000.00	(3,430.54)
5025 - Billing/Collections	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
5035 - Decorations	11,889.00	1,833.00	10,056.00	11,889.00	1,833.00	10,056.00	22,000.00	10,111.00
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
5090 - Office Supplies	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
5100 - Records Storage	223.00	467.00	(244.00)	223.00	467.00	(244.00)	5,600.00	5,377.00
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	79.00	(79.00)	950.00	950.00
5195 - Other Administrative Services	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
5200 - Community Events	0.00	4,167.00	(4,167.00)	0.00	4,167.00	(4,167.00)	50,000.00	50,000.00
5210 - Printing & Copying	0.00	1,375.00	(1,375.00)	0.00	1,375.00	(1,375.00)	16,500.00	16,500.00

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2021 thru January 31, 2021

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5215 - Postage	0.00	1,417.00	(1,417.00)	0.00	1,417.00	(1,417.00)	17,000.00	17,000.00
<b>Total Administrative</b>	<b>20,542.54</b>	<b>12,754.00</b>	<b>7,788.54</b>	<b>20,542.54</b>	<b>12,754.00</b>	<b>7,788.54</b>	<b>153,050.00</b>	<b>132,507.46</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,787.42	5,817.00	(29.58)	5,787.42	5,817.00	(29.58)	69,800.00	64,012.58
<b>Total Insurance</b>	<b>5,787.42</b>	<b>5,817.00</b>	<b>(29.58)</b>	<b>5,787.42</b>	<b>5,817.00</b>	<b>(29.58)</b>	<b>69,800.00</b>	<b>64,012.58</b>
<b>Utilities</b>								
6000 - Electric Service	13,827.14	13,333.00	494.14	13,827.14	13,333.00	494.14	160,000.00	146,172.86
6025 - Water Service	3,763.20	42,917.00	(39,153.80)	3,763.20	42,917.00	(39,153.80)	515,000.00	511,236.80
6050 - Telephone Service	1,973.20	1,250.00	723.20	1,973.20	1,250.00	723.20	15,000.00	13,026.80
6055 - Internet Service	441.84	458.00	(16.16)	441.84	458.00	(16.16)	5,500.00	5,058.16
6075 - Other Utility Expenses	1,244.40	20,333.00	(19,088.60)	1,244.40	20,333.00	(19,088.60)	244,000.00	242,755.60
<b>Total Utilities</b>	<b>21,249.78</b>	<b>78,291.00</b>	<b>(57,041.22)</b>	<b>21,249.78</b>	<b>78,291.00</b>	<b>(57,041.22)</b>	<b>939,500.00</b>	<b>918,250.22</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	63,168.22	72,668.00	(9,499.78)	63,168.22	72,668.00	(9,499.78)	872,019.00	808,850.78
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	518.00	(518.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6145 - Mulch	0.00	4,667.00	(4,667.00)	0.00	4,667.00	(4,667.00)	56,000.00	56,000.00
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	0.00	9,167.00	(9,167.00)	110,000.00	110,000.00
6160 - Tree Maintenance	10,275.00	12,500.00	(2,225.00)	10,275.00	12,500.00	(2,225.00)	150,000.00	139,725.00
6165 - Tree Removal	0.00	1,800.00	(1,800.00)	0.00	1,800.00	(1,800.00)	21,600.00	21,600.00
6199 - Landscape Other	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6200 - Irrigation Repair & Maintenance	9,500.00	13,750.00	(4,250.00)	9,500.00	13,750.00	(4,250.00)	165,000.00	155,500.00
<b>Total Landscaping</b>	<b>82,943.22</b>	<b>115,945.00</b>	<b>(33,001.78)</b>	<b>82,943.22</b>	<b>115,945.00</b>	<b>(33,001.78)</b>	<b>1,391,335.00</b>	<b>1,308,391.78</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	8,600.00	8,600.00	0.00	103,200.00	94,600.00
6434 - Pest Control	900.00	2,168.00	(1,268.00)	900.00	2,168.00	(1,268.00)	26,020.00	25,120.00

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2021 thru January 31, 2021

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Contracted Services</b>								
6438 - Pool Management	3,905.00	21,366.00	(17,461.00)	3,905.00	21,366.00	(17,461.00)	256,396.00	252,491.00
6440 - Safety & Security	9,089.11	35,234.00	(26,144.89)	9,089.11	35,234.00	(26,144.89)	422,810.00	413,720.89
<b>Total Contracted Services</b>	<b>22,494.11</b>	<b>67,368.00</b>	<b>(44,873.89)</b>	<b>22,494.11</b>	<b>67,368.00</b>	<b>(44,873.89)</b>	<b>808,426.00</b>	<b>785,931.89</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	1,383.19	833.00	550.19	1,383.19	833.00	550.19	10,000.00	8,616.81
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	656.23	417.00	239.23	656.23	417.00	239.23	5,000.00	4,343.77
6585 - Fountain/Pond/Lake Repair & Maintenance	10,003.10	14,583.00	(4,579.90)	10,003.10	14,583.00	(4,579.90)	175,000.00	164,996.90
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6600 - General Repair & Maintenance	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6640 - Lighting Supplies/Repair & Maintenance	762.19	1,750.00	(987.81)	762.19	1,750.00	(987.81)	21,000.00	20,237.81
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	0.00	750.00	(750.00)	9,000.00	9,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6700 - Pool Supplies/Repair & Maintenance	2,243.15	2,083.00	160.15	2,243.15	2,083.00	160.15	25,000.00	22,756.85
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	874.01	333.00	541.01	874.01	333.00	541.01	4,000.00	3,125.99
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
<b>Total Repair &amp; Maintenance</b>	<b>15,921.87</b>	<b>26,623.00</b>	<b>(10,701.13)</b>	<b>15,921.87</b>	<b>26,623.00</b>	<b>(10,701.13)</b>	<b>319,500.00</b>	<b>303,578.13</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	350.00	(350.00)	4,200.00	4,200.00
7020 - Legal Services	1,187.50	833.00	354.50	1,187.50	833.00	354.50	10,000.00	8,812.50

# Income Statement Report Grand Lakes CA Operating

January 01, 2021 thru January 31, 2021

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7025 - Legal Services - Collections	2,257.00	1,667.00	590.00	2,257.00	1,667.00	590.00	20,000.00	17,743.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	5,708.26	5,820.00	(111.74)	69,840.00	64,131.74
<b>Total Professional Services</b>	<b>9,152.76</b>	<b>9,087.00</b>	<b>65.76</b>	<b>9,152.76</b>	<b>9,087.00</b>	<b>65.76</b>	<b>109,040.00</b>	<b>99,887.24</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	208.00	(208.00)	0.00	208.00	(208.00)	2,500.00	2,500.00
<b>Total Taxes</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>2,500.00</b>	<b>2,500.00</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	28,350.00	28,350.00	0.00	28,350.00	28,350.00	0.00	340,200.00	311,850.00
<b>Total Other Expenses</b>	<b>28,350.00</b>	<b>28,350.00</b>	<b>0.00</b>	<b>28,350.00</b>	<b>28,350.00</b>	<b>0.00</b>	<b>340,200.00</b>	<b>311,850.00</b>
<b>Total Operating Expense</b>	<b>206,441.70</b>	<b>344,443.00</b>	<b>(138,001.30)</b>	<b>206,441.70</b>	<b>344,443.00</b>	<b>(138,001.30)</b>	<b>4,133,351.00</b>	<b>3,926,909.30</b>
<b>Total Operating Income / (Loss)</b>	<b>150,645.58</b>	<b>(1,663.00)</b>	<b>152,308.58</b>	<b>150,645.58</b>	<b>(1,663.00)</b>	<b>152,308.58</b>	<b>(20,005.00)</b>	<b>(170,650.58)</b>

# Income Statement Report Grand Lakes CA Reserves

January 01, 2021 thru January 31, 2021

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	28,350.00	28,350.00	0.00	28,350.00	28,350.00	0.00	340,200.00	311,850.00
4910 - Interest Earned - Reserve Accounts	352.11	0.00	352.11	352.11	0.00	352.11	0.00	(352.11)
<b>Total Income</b>	<b>28,702.11</b>	<b>28,350.00</b>	<b>352.11</b>	<b>28,702.11</b>	<b>28,350.00</b>	<b>352.11</b>	<b>340,200.00</b>	<b>311,497.89</b>
<b>Total Reserves Income</b>	<b>28,702.11</b>	<b>28,350.00</b>	<b>352.11</b>	<b>28,702.11</b>	<b>28,350.00</b>	<b>352.11</b>	<b>340,200.00</b>	<b>311,497.89</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9828 - Concrete Expenses	39,929.78	0.00	39,929.78	39,929.78	0.00	39,929.78	0.00	(39,929.78)
9960 - Trails & Paths Expenses	50,000.00	0.00	50,000.00	50,000.00	0.00	50,000.00	0.00	(50,000.00)
<b>Total Reserve Expenses</b>	<b>89,929.78</b>	<b>0.00</b>	<b>89,929.78</b>	<b>89,929.78</b>	<b>0.00</b>	<b>89,929.78</b>	<b>0.00</b>	<b>(89,929.78)</b>
<b>Total Reserves Expense</b>	<b>89,929.78</b>	<b>0.00</b>	<b>89,929.78</b>	<b>89,929.78</b>	<b>0.00</b>	<b>89,929.78</b>	<b>0.00</b>	<b>(89,929.78)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(61,227.67)</b>	<b>28,350.00</b>	<b>(89,577.67)</b>	<b>(61,227.67)</b>	<b>28,350.00</b>	<b>(89,577.67)</b>	<b>340,200.00</b>	<b>401,427.67</b>
<b>Total Association Net Income / (Loss)</b>	<b>89,417.91</b>	<b>26,687.00</b>	<b>62,730.91</b>	<b>89,417.91</b>	<b>26,687.00</b>	<b>62,730.91</b>	<b>320,195.00</b>	<b>230,777.09</b>