

**Balance Sheet Report**  
**Grand Lakes CA**  
As of December 31, 2020

	<u>Balance Dec 31, 2020</u>	<u>Balance Nov 30, 2020</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	1,273,753.72	401,346.49	872,407.23
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	104,103.66	104,090.44	13.22
1101 - PPB MM ICS #499	546,732.02	546,662.41	69.61
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,268,173.11	1,221,612.11	46,561.00
<b>Total Operating Funds</b>	<b>3,222,054.26</b>	<b>2,303,003.20</b>	<b>919,051.06</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	242,272.49	314,356.69	(72,084.20)
1327 - PPB MM Reserve ICS #507	964,595.97	964,473.13	122.84
1330 - New First Natl Bank #5909	1,800,350.41	1,800,121.08	229.33
1651 - Due To/From Operating	(1,268,173.11)	(1,221,612.11)	(46,561.00)
<b>Total Reserve Funds</b>	<b>1,739,045.76</b>	<b>1,857,338.79</b>	<b>(118,293.03)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	290,980.16	302,117.59	(11,137.43)
<b>Total Accounts Receivable</b>	<b>290,980.16</b>	<b>302,117.59</b>	<b>(11,137.43)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	52,086.74	57,874.16	(5,787.42)
1640 - Other Prepaid Expenses	11,762.31	33,759.00	(21,996.69)
<b>Total Other Current Assets</b>	<b>63,849.05</b>	<b>91,633.16</b>	<b>(27,784.11)</b>
<b>Total Assets</b>	<b>5,315,929.23</b>	<b>4,554,092.74</b>	<b>761,836.49</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	30.00	30.00	0.00

## Balance Sheet Report Grand Lakes CA

As of December 31, 2020

	<u>Balance Dec 31, 2020</u>	<u>Balance Nov 30, 2020</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2025 - Transfer Fee Payable	130.00	390.00	(260.00)
2036 - PMG Collections	34,866.37	36,030.30	(1,163.93)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	80,495.73	96,555.67	(16,059.94)
2500 - Deposits Held	5,000.00	2,000.00	3,000.00
2550 - Prepaid Assessments	1,499,159.84	364,636.08	1,134,523.76
2595 - Deferred Revenue	0.00	300,977.02	(300,977.02)
<b>Total Liabilities</b>	<b><u>1,621,031.94</u></b>	<b><u>801,969.07</u></b>	<b><u>819,062.87</u></b>
<b>Total Liabilities</b>	<b><u>1,621,031.94</u></b>	<b><u>801,969.07</u></b>	<b><u>819,062.87</u></b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,955,851.53	1,563,193.32	392,658.21
3005 - Equity Adjustments - Prior Periods	0.00	160.00	(160.00)
<b>Total Owners Equity - Prior Years</b>	<b><u>1,955,851.53</u></b>	<b><u>1,563,353.32</u></b>	<b><u>392,498.21</u></b>
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	1,739,045.76	2,492,946.47	(753,900.71)
<b>Total Capital Reserves - Prior Years</b>	<b><u>1,739,045.76</u></b>	<b><u>2,492,946.47</u></b>	<b><u>(753,900.71)</u></b>
<b>Total Owners' Equity</b>	<b><u>3,694,897.29</u></b>	<b><u>4,056,299.79</u></b>	<b><u>(361,402.50)</u></b>
<b>Net Income / (Loss)</b>	<b><u>0.00</u></b>	<b><u>(304,176.12)</u></b>	<b><u>304,176.12</u></b>
<b>Total Liabilities and Equity</b>	<b><u>5,315,929.23</u></b>	<b><u>4,554,092.74</u></b>	<b><u>761,836.49</u></b>

# Income Statement Report

## Grand Lakes CA

### Operating

December 01, 2020 thru December 31, 2020

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	3,149,849.70	3,149,850.00	(0.30)	3,149,850.00	0.30
4016 - Force Mow Income	0.00	21.00	(21.00)	90.00	250.00	(160.00)	250.00	160.00
4070 - Reimbursement	22,313.34	31,344.00	(9,030.66)	367,771.66	376,128.00	(8,356.34)	376,128.00	8,356.34
4130 - Commercial Assessments	38,489.52	41,390.00	(2,900.48)	449,230.76	496,686.00	(47,455.24)	496,686.00	47,455.24
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	0.00	8.00	(8.00)	600.00	100.00	500.00	100.00	(500.00)
4710 - Late Fees & Interest	1,788.86	1,250.00	538.86	52,238.26	15,000.00	37,238.26	15,000.00	(37,238.26)
4720 - Legal Reimbursements	11,108.07	1,875.00	9,233.07	44,184.10	22,500.00	21,684.10	22,500.00	(21,684.10)
4810 - Compliance Fines	(700.00)	0.00	(700.00)	13,275.00	0.00	13,275.00	0.00	(13,275.00)
4835 - Miscellaneous Income	0.00	0.00	0.00	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	82.83	0.00	82.83	3,479.15	0.00	3,479.15	0.00	(3,479.15)
<b>Total Income</b>	<b>335,570.12</b>	<b>338,375.00</b>	<b>(2,804.88)</b>	<b>4,080,747.20</b>	<b>4,060,514.00</b>	<b>20,233.20</b>	<b>4,060,514.00</b>	<b>(20,233.20)</b>
<b>Total Operating Income</b>	<b>335,570.12</b>	<b>338,375.00</b>	<b>(2,804.88)</b>	<b>4,080,747.20</b>	<b>4,060,514.00</b>	<b>20,233.20</b>	<b>4,060,514.00</b>	<b>(20,233.20)</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	1,405.15	158.00	1,247.15	3,224.10	1,900.00	1,324.10	1,900.00	(1,324.10)
5005 - Application/Processing	1,875.00	250.00	1,625.00	4,975.00	3,000.00	1,975.00	3,000.00	(1,975.00)
5010 - Bad Debt	1,990.53	417.00	1,573.53	20,109.79	5,000.00	15,109.79	5,000.00	(15,109.79)
5025 - Billing/Collections	8,292.00	1,667.00	6,625.00	16,232.00	20,000.00	(3,768.00)	20,000.00	3,768.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,525.00	(1,525.00)	20,344.00	18,300.00	2,044.00	18,300.00	(2,044.00)
5075 - Meeting Expense	2,654.23	83.00	2,571.23	2,654.23	1,000.00	1,654.23	1,000.00	(1,654.23)
5090 - Office Supplies	813.12	250.00	563.12	2,040.30	3,000.00	(959.70)	3,000.00	959.70
5100 - Records Storage	441.00	250.00	191.00	5,787.99	3,000.00	2,787.99	3,000.00	(2,787.99)
5115 - Web Site Maintenance	0.00	79.00	(79.00)	756.50	950.00	(193.50)	950.00	193.50
5195 - Other Administrative Services	0.00	33.00	(33.00)	225.00	400.00	(175.00)	400.00	175.00

# Income Statement Report

## Grand Lakes CA

### Operating

December 01, 2020 thru December 31, 2020

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Administrative</b>								
5200 - Community Events	1,113.41	4,167.00	(3,053.59)	20,975.79	50,000.00	(29,024.21)	50,000.00	29,024.21
5210 - Printing & Copying	3,679.90	1,167.00	2,512.90	17,622.60	14,000.00	3,622.60	14,000.00	(3,622.60)
5215 - Postage	6,696.97	1,250.00	5,446.97	21,190.01	15,000.00	6,190.01	15,000.00	(6,190.01)
<b>Total Administrative</b>	<b>28,961.31</b>	<b>11,421.00</b>	<b>17,540.31</b>	<b>136,137.31</b>	<b>137,050.00</b>	<b>(912.69)</b>	<b>137,050.00</b>	<b>912.69</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,787.42	5,553.00	234.42	67,342.27	66,640.00	702.27	66,640.00	(702.27)
<b>Total Insurance</b>	<b>5,787.42</b>	<b>5,553.00</b>	<b>234.42</b>	<b>67,342.27</b>	<b>66,640.00</b>	<b>702.27</b>	<b>66,640.00</b>	<b>(702.27)</b>
<b>Utilities</b>								
6000 - Electric Service	12,563.83	14,583.00	(2,019.17)	158,575.70	175,000.00	(16,424.30)	175,000.00	16,424.30
6025 - Water Service	(324.80)	48,609.00	(48,933.80)	443,325.05	583,303.00	(139,977.95)	583,303.00	139,977.95
6050 - Telephone Service	1,049.37	1,250.00	(200.63)	15,099.56	15,000.00	99.56	15,000.00	(99.56)
6055 - Internet Service	552.30	500.00	52.30	5,435.12	6,000.00	(564.88)	6,000.00	564.88
6075 - Other Utility Expenses	2,932.88	40,500.00	(37,567.12)	242,538.32	486,003.00	(243,464.68)	486,003.00	243,464.68
<b>Total Utilities</b>	<b>16,773.58</b>	<b>105,442.00</b>	<b>(88,668.42)</b>	<b>864,973.75</b>	<b>1,265,306.00</b>	<b>(400,332.25)</b>	<b>1,265,306.00</b>	<b>400,332.25</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	63,168.22	68,750.00	(5,581.78)	736,615.31	825,000.00	(88,384.69)	825,000.00	88,384.69
6110 - Landscape Replacement & Installation	540.00	833.00	(293.00)	540.00	10,000.00	(9,460.00)	10,000.00	9,460.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	6,216.00	(6,216.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	540.00	500.00	40.00	500.00	(40.00)
6145 - Mulch	0.00	4,083.00	(4,083.00)	55,498.00	49,000.00	6,498.00	49,000.00	(6,498.00)
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	85,221.60	110,000.00	(24,778.40)	110,000.00	24,778.40
6160 - Tree Maintenance	275.00	12,500.00	(12,225.00)	72,095.00	150,000.00	(77,905.00)	150,000.00	77,905.00
6165 - Tree Removal	67.50	1,683.00	(1,615.50)	29,167.50	20,200.00	8,967.50	20,200.00	(8,967.50)
6199 - Landscape Other	1,985.00	417.00	1,568.00	6,099.65	5,000.00	1,099.65	5,000.00	(1,099.65)
6200 - Irrigation Repair & Maintenance	24,551.21	12,500.00	12,051.21	204,377.56	150,000.00	54,377.56	150,000.00	(54,377.56)
<b>Total Landscaping</b>	<b>90,586.93</b>	<b>110,493.00</b>	<b>(19,906.07)</b>	<b>1,190,154.62</b>	<b>1,325,916.00</b>	<b>(135,761.38)</b>	<b>1,325,916.00</b>	<b>135,761.38</b>

# Income Statement Report

## Grand Lakes CA

### Operating

December 01, 2020 thru December 31, 2020

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	103,200.00	103,200.00	0.00	103,200.00	0.00
6434 - Pest Control	1,110.49	1,825.00	(714.51)	27,123.96	21,900.00	5,223.96	21,900.00	(5,223.96)
6438 - Pool Management	2,485.00	21,250.00	(18,765.00)	214,880.51	255,000.00	(40,119.49)	255,000.00	40,119.49
6440 - Safety & Security	33,759.00	31,344.00	2,415.00	392,743.74	376,128.00	16,615.74	376,128.00	(16,615.74)
<b>Total Contracted Services</b>	<b>45,954.49</b>	<b>63,019.00</b>	<b>(17,064.51)</b>	<b>737,948.21</b>	<b>756,228.00</b>	<b>(18,279.79)</b>	<b>756,228.00</b>	<b>18,279.79</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	3,488.87	625.00	2,863.87	12,873.17	7,500.00	5,373.17	7,500.00	(5,373.17)
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	2,815.00	5,000.00	(2,185.00)	5,000.00	2,185.00
6560 - Fence Repair & Maintenance	485.83	833.00	(347.17)	3,908.83	10,000.00	(6,091.17)	10,000.00	6,091.17
6585 - Fountain/Pond/Lake Repair & Maintenance	20,738.77	9,583.00	11,155.77	103,611.40	115,000.00	(11,388.60)	115,000.00	11,388.60
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	2,095.00	3,000.00	(905.00)	3,000.00	905.00
6600 - General Repair & Maintenance	807.17	2,083.00	(1,275.83)	20,473.77	25,000.00	(4,526.23)	25,000.00	4,526.23
6640 - Lighting Supplies/Repair & Maintenance	4,276.29	1,750.00	2,526.29	28,672.62	21,000.00	7,672.62	21,000.00	(7,672.62)
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	660.85	2,000.00	(1,339.15)	2,000.00	1,339.15
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	(7,975.00)	10,000.00	(17,975.00)	10,000.00	17,975.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	2,057.14	9,000.00	(6,942.86)	9,000.00	6,942.86
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	395.00	1,000.00	(605.00)	1,000.00	605.00
6700 - Pool Supplies/Repair & Maintenance	867.74	2,917.00	(2,049.26)	16,284.68	35,000.00	(18,715.32)	35,000.00	18,715.32
6705 - Power Washing Services & Supplies	3,170.00	2,083.00	1,087.00	25,880.00	25,000.00	880.00	25,000.00	(880.00)
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	10,000.00	(10,000.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	377.93	1,000.00	(622.07)	1,000.00	622.07
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	2,568.98	333.00	2,235.98	5,805.93	4,000.00	1,805.93	4,000.00	(1,805.93)
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	755.00	2,000.00	(1,245.00)	2,000.00	1,245.00
<b>Total Repair &amp; Maintenance</b>	<b>36,403.65</b>	<b>23,915.00</b>	<b>12,488.65</b>	<b>218,691.32</b>	<b>287,000.00</b>	<b>(68,308.68)</b>	<b>287,000.00</b>	<b>68,308.68</b>

# Income Statement Report Grand Lakes CA Operating

December 01, 2020 thru December 31, 2020

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7000 - Audit & Tax Services	450.00	350.00	100.00	3,300.00	4,200.00	(900.00)	4,200.00	900.00
7020 - Legal Services	8,173.30	833.00	7,340.30	47,457.52	10,000.00	37,457.52	10,000.00	(37,457.52)
7025 - Legal Services - Collections	6,890.00	833.00	6,057.00	16,643.50	10,000.00	6,643.50	10,000.00	(6,643.50)
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	5,000.00	(5,000.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	68,499.12	69,840.00	(1,340.88)	69,840.00	1,340.88
<b>Total Professional Services</b>	<b>21,221.56</b>	<b>8,253.00</b>	<b>12,968.56</b>	<b>135,900.14</b>	<b>99,040.00</b>	<b>36,860.14</b>	<b>99,040.00</b>	<b>(36,860.14)</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	950.53	208.00	742.53	2,733.37	2,500.00	233.37	2,500.00	(233.37)
<b>Total Taxes</b>	<b>950.53</b>	<b>208.00</b>	<b>742.53</b>	<b>2,733.37</b>	<b>2,500.00</b>	<b>233.37</b>	<b>2,500.00</b>	<b>(233.37)</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	27,864.00	27,864.00	0.00	334,368.00	334,500.00	(132.00)	334,500.00	132.00
<b>Total Other Expenses</b>	<b>27,864.00</b>	<b>27,864.00</b>	<b>0.00</b>	<b>334,368.00</b>	<b>334,500.00</b>	<b>(132.00)</b>	<b>334,500.00</b>	<b>132.00</b>
<b>Total Operating Expense</b>	<b>274,503.47</b>	<b>356,168.00</b>	<b>(81,664.53)</b>	<b>3,688,248.99</b>	<b>4,274,180.00</b>	<b>(585,931.01)</b>	<b>4,274,180.00</b>	<b>585,931.01</b>
<b>Total Operating Income / (Loss)</b>	<b>61,066.65</b>	<b>(17,793.00)</b>	<b>78,859.65</b>	<b>392,498.21</b>	<b>(213,666.00)</b>	<b>606,164.21</b>	<b>(213,666.00)</b>	<b>(606,164.21)</b>

# Income Statement Report

## Grand Lakes CA

### Reserves

December 01, 2020 thru December 31, 2020

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	334,368.00	334,500.00	(132.00)	334,500.00	132.00
4910 - Interest Earned - Reserve Accounts	403.97	0.00	403.97	12,754.94	0.00	12,754.94	0.00	(12,754.94)
<b>Total Income</b>	<b>28,267.97</b>	<b>27,875.00</b>	<b>392.97</b>	<b>347,122.94</b>	<b>334,500.00</b>	<b>12,622.94</b>	<b>334,500.00</b>	<b>(12,622.94)</b>
<b>Total Reserves Income</b>	<b>28,267.97</b>	<b>27,875.00</b>	<b>392.97</b>	<b>347,122.94</b>	<b>334,500.00</b>	<b>12,622.94</b>	<b>334,500.00</b>	<b>(12,622.94)</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9804 - Access System Expenses	0.00	0.00	0.00	2,205.96	0.00	2,205.96	0.00	(2,205.96)
9826 - Common Area Expenses	0.00	0.00	0.00	21,546.00	0.00	21,546.00	0.00	(21,546.00)
9828 - Concrete Expenses	0.00	0.00	0.00	33,462.19	0.00	33,462.19	0.00	(33,462.19)
9848 - Electrical Expenses	0.00	0.00	0.00	22,311.00	0.00	22,311.00	0.00	(22,311.00)
9852 - Fences, Gates & Walls Expenses	36,121.00	0.00	36,121.00	567,527.65	0.00	567,527.65	0.00	(567,527.65)
9862 - Fountain Expenses	10,440.00	0.00	10,440.00	21,240.00	0.00	21,240.00	0.00	(21,240.00)
9870 - Gazebo Expenses	0.00	0.00	0.00	25,825.00	0.00	25,825.00	0.00	(25,825.00)
9884 - Irrigation Expenses	0.00	0.00	0.00	7,123.85	0.00	7,123.85	0.00	(7,123.85)
9914 - Painting Expenses	0.00	0.00	0.00	8,375.00	0.00	8,375.00	0.00	(8,375.00)
9920 - Plumbing Expenses	0.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	(2,500.00)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	16,162.00	0.00	16,162.00	0.00	(16,162.00)
9958 - Tennis Court Expenses	0.00	0.00	0.00	48,490.00	0.00	48,490.00	0.00	(48,490.00)
9960 - Trails & Paths Expenses	100,000.00	0.00	100,000.00	300,000.00	0.00	300,000.00	0.00	(300,000.00)
9964 - General Expenses	0.00	0.00	0.00	24,255.00	0.00	24,255.00	0.00	(24,255.00)
<b>Total Reserve Expenses</b>	<b>146,561.00</b>	<b>0.00</b>	<b>146,561.00</b>	<b>1,101,023.65</b>	<b>0.00</b>	<b>1,101,023.65</b>	<b>0.00</b>	<b>(1,101,023.65)</b>
<b>Total Reserves Expense</b>	<b>146,561.00</b>	<b>0.00</b>	<b>146,561.00</b>	<b>1,101,023.65</b>	<b>0.00</b>	<b>1,101,023.65</b>	<b>0.00</b>	<b>(1,101,023.65)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(118,293.03)</b>	<b>27,875.00</b>	<b>(146,168.03)</b>	<b>(753,900.71)</b>	<b>334,500.00</b>	<b>(1,088,400.71)</b>	<b>334,500.00</b>	<b>1,088,400.71</b>
<b>Total Association Net Income / (Loss)</b>	<b>(57,226.38)</b>	<b>10,082.00</b>	<b>(67,308.38)</b>	<b>(361,402.50)</b>	<b>120,834.00</b>	<b>(482,236.50)</b>	<b>120,834.00</b>	<b>482,236.50</b>