

Balance Sheet Report
Grand Lakes CA
As of November 30, 2020

	<u>Balance Nov 30, 2020</u>	<u>Balance Oct 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	401,346.49	155,777.73	245,568.76
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	104,090.44	254,066.10	(149,975.66)
1101 - PPB MM ICS #499	546,662.41	546,577.07	85.34
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,221,612.11	1,188,449.92	33,162.19
Total Operating Funds	2,303,003.20	2,174,162.57	128,840.63
Reserve Funds			
1326 - PPB MM RSV- #5507	314,356.69	386,735.44	(72,378.75)
1327 - PPB MM Reserve ICS #507	964,473.13	964,322.56	150.57
1330 - New First Natl Bank #5909	1,800,121.08	1,799,891.78	229.30
1651 - Due To/From Operating	(1,221,612.11)	(1,188,449.92)	(33,162.19)
Total Reserve Funds	1,857,338.79	1,962,499.86	(105,161.07)
Accounts Receivable			
1500 - Residential Assessments Receivable	302,117.59	324,435.13	(22,317.54)
Total Accounts Receivable	302,117.59	324,435.13	(22,317.54)
Other Current Assets			
1600 - Prepaid Insurance	57,874.16	63,661.58	(5,787.42)
1640 - Other Prepaid Expenses	33,759.00	33,963.98	(204.98)
1735 - Other Receivables	0.00	3,200.00	(3,200.00)
Total Other Current Assets	91,633.16	100,825.56	(9,192.40)
Total Assets	4,554,092.74	4,561,923.12	(7,830.38)

Balance Sheet Report

Grand Lakes CA

As of November 30, 2020

	<u>Balance Nov 30, 2020</u>	<u>Balance Oct 31, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	30.00	30.00	0.00
2025 - Transfer Fee Payable	390.00	130.00	260.00
2036 - PMG Collections	36,030.30	35,370.30	660.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	96,555.67	94,215.00	2,340.67
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	364,636.08	31,431.81	333,204.27
2595 - Deferred Revenue	300,977.02	601,954.02	(300,977.00)
Total Liabilities	801,969.07	766,481.13	35,487.94
Total Liabilities	801,969.07	766,481.13	35,487.94
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	160.00	160.00	0.00
Total Owners Equity - Prior Years	1,563,353.32	1,563,353.32	0.00
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
Total Capital Reserves - Prior Years	2,492,946.47	2,492,946.47	0.00
Total Owners' Equity	4,056,299.79	4,056,299.79	0.00
Net Income / (Loss)	(304,176.12)	(260,857.80)	(43,318.32)
Total Liabilities and Equity	4,554,092.74	4,561,923.12	(7,830.38)

Income Statement Report

Grand Lakes CA

Operating

November 01, 2020 thru November 30, 2020

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	2,887,362.20	2,887,363.00	(0.80)	3,149,850.00	262,487.80
4016 - Force Mow Income	0.00	21.00	(21.00)	90.00	229.00	(139.00)	250.00	160.00
4070 - Reimbursement	32,049.99	31,344.00	705.99	345,458.32	344,784.00	674.32	376,128.00	30,669.68
4130 - Commercial Assessments	38,489.50	41,391.00	(2,901.50)	410,741.24	455,296.00	(44,554.76)	496,686.00	85,944.76
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	25.00	9.00	16.00	600.00	92.00	508.00	100.00	(500.00)
4710 - Late Fees & Interest	1,601.30	1,250.00	351.30	50,449.40	13,750.00	36,699.40	15,000.00	(35,449.40)
4720 - Legal Reimbursements	3,366.00	1,875.00	1,491.00	33,076.03	20,625.00	12,451.03	22,500.00	(10,576.03)
4810 - Compliance Fines	(3,350.00)	0.00	(3,350.00)	13,975.00	0.00	13,975.00	0.00	(13,975.00)
4835 - Miscellaneous Income	0.00	0.00	0.00	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	109.68	0.00	109.68	3,396.32	0.00	3,396.32	0.00	(3,396.32)
Total Income	334,778.97	338,378.00	(3,599.03)	3,745,177.08	3,722,139.00	23,038.08	4,060,514.00	315,336.92
Total Operating Income	334,778.97	338,378.00	(3,599.03)	3,745,177.08	3,722,139.00	23,038.08	4,060,514.00	315,336.92
<u>Expense</u>								
Administrative								
5000 - General Administrative	135.50	159.00	(23.50)	1,818.95	1,742.00	76.95	1,900.00	81.05
5005 - Application/Processing	200.00	250.00	(50.00)	3,100.00	2,750.00	350.00	3,000.00	(100.00)
5010 - Bad Debt	3,177.87	416.00	2,761.87	18,119.26	4,583.00	13,536.26	5,000.00	(13,119.26)
5025 - Billing/Collections	0.00	1,666.00	(1,666.00)	7,940.00	18,333.00	(10,393.00)	20,000.00	12,060.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,375.00	(1,375.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,525.00	(1,525.00)	20,344.00	16,775.00	3,569.00	18,300.00	(2,044.00)
5075 - Meeting Expense	0.00	84.00	(84.00)	0.00	917.00	(917.00)	1,000.00	1,000.00
5090 - Office Supplies	22.92	250.00	(227.08)	1,227.18	2,750.00	(1,522.82)	3,000.00	1,772.82
5100 - Records Storage	220.50	250.00	(29.50)	5,346.99	2,750.00	2,596.99	3,000.00	(2,346.99)
5115 - Web Site Maintenance	0.00	79.00	(79.00)	756.50	871.00	(114.50)	950.00	193.50
5195 - Other Administrative Services	0.00	34.00	(34.00)	225.00	367.00	(142.00)	400.00	175.00

Income Statement Report

Grand Lakes CA

Operating

November 01, 2020 thru November 30, 2020

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5200 - Community Events	0.00	4,166.00	(4,166.00)	19,862.38	45,833.00	(25,970.62)	50,000.00	30,137.62
5210 - Printing & Copying	130.00	1,166.00	(1,036.00)	13,942.70	12,833.00	1,109.70	14,000.00	57.30
5215 - Postage	496.78	1,250.00	(753.22)	14,493.04	13,750.00	743.04	15,000.00	506.96
Total Administrative	4,383.57	11,420.00	(7,036.43)	107,176.00	125,629.00	(18,453.00)	137,050.00	29,874.00
Insurance								
5460 - Property Insurance Premiums	5,787.42	5,554.00	233.42	61,554.85	61,087.00	467.85	66,640.00	5,085.15
Total Insurance	5,787.42	5,554.00	233.42	61,554.85	61,087.00	467.85	66,640.00	5,085.15
Utilities								
6000 - Electric Service	14,135.60	14,584.00	(448.40)	146,011.87	160,417.00	(14,405.13)	175,000.00	28,988.13
6025 - Water Service	33,747.92	48,608.00	(14,860.08)	443,649.85	534,694.00	(91,044.15)	583,303.00	139,653.15
6050 - Telephone Service	1,335.11	1,250.00	85.11	14,050.19	13,750.00	300.19	15,000.00	949.81
6055 - Internet Service	331.38	500.00	(168.62)	4,882.82	5,500.00	(617.18)	6,000.00	1,117.18
6075 - Other Utility Expenses	29,196.82	40,500.00	(11,303.18)	239,605.44	445,503.00	(205,897.56)	486,003.00	246,397.56
Total Utilities	78,746.83	105,442.00	(26,695.17)	848,200.17	1,159,864.00	(311,663.83)	1,265,306.00	417,105.83
Landscaping								
6100 - Grounds & Landscaping - Contract	68,168.22	68,750.00	(581.78)	673,447.09	756,250.00	(82,802.91)	825,000.00	151,552.91
6110 - Landscape Replacement & Installation	0.00	834.00	(834.00)	0.00	9,167.00	(9,167.00)	10,000.00	10,000.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	5,698.00	(5,698.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	41.00	(41.00)	540.00	458.00	82.00	500.00	(40.00)
6145 - Mulch	0.00	4,084.00	(4,084.00)	55,498.00	44,917.00	10,581.00	49,000.00	(6,498.00)
6150 - Seasonal Color/Plantings	25,945.50	9,166.00	16,779.50	85,221.60	100,833.00	(15,611.40)	110,000.00	24,778.40
6160 - Tree Maintenance	1,800.00	12,500.00	(10,700.00)	71,820.00	137,500.00	(65,680.00)	150,000.00	78,180.00
6165 - Tree Removal	0.00	1,684.00	(1,684.00)	29,100.00	18,517.00	10,583.00	20,200.00	(8,900.00)
6199 - Landscape Other	760.00	416.00	344.00	4,114.65	4,583.00	(468.35)	5,000.00	885.35
6200 - Irrigation Repair & Maintenance	13,684.84	12,500.00	1,184.84	179,826.35	137,500.00	42,326.35	150,000.00	(29,826.35)
Total Landscaping	110,358.56	110,493.00	(134.44)	1,099,567.69	1,215,423.00	(115,855.31)	1,325,916.00	226,348.31

Income Statement Report

Grand Lakes CA

Operating

November 01, 2020 thru November 30, 2020

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	94,600.00	94,600.00	0.00	103,200.00	8,600.00
6434 - Pest Control	2,067.00	1,825.00	242.00	26,013.47	20,075.00	5,938.47	21,900.00	(4,113.47)
6438 - Pool Management	(17,070.25)	21,250.00	(38,320.25)	212,395.51	233,750.00	(21,354.49)	255,000.00	42,604.49
6440 - Safety & Security	33,810.00	31,344.00	2,466.00	358,984.74	344,784.00	14,200.74	376,128.00	17,143.26
Total Contracted Services	27,406.75	63,019.00	(35,612.25)	691,993.72	693,209.00	(1,215.28)	756,228.00	64,234.28
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	9,384.30	6,875.00	2,509.30	7,500.00	(1,884.30)
6545 - Electrical Supplies/Repair & Maintenance	0.00	416.00	(416.00)	2,815.00	4,583.00	(1,768.00)	5,000.00	2,185.00
6560 - Fence Repair & Maintenance	0.00	834.00	(834.00)	3,423.00	9,167.00	(5,744.00)	10,000.00	6,577.00
6585 - Fountain/Pond/Lake Repair & Maintenance	10,136.35	9,584.00	552.35	82,872.63	105,417.00	(22,544.37)	115,000.00	32,127.37
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	2,095.00	2,750.00	(655.00)	3,000.00	905.00
6600 - General Repair & Maintenance	0.00	2,084.00	(2,084.00)	19,666.60	22,917.00	(3,250.40)	25,000.00	5,333.40
6640 - Lighting Supplies/Repair & Maintenance	642.00	1,750.00	(1,108.00)	24,396.33	19,250.00	5,146.33	21,000.00	(3,396.33)
6645 - Locks & Keys Repair & Maintenance	51.85	166.00	(114.15)	660.85	1,833.00	(1,172.15)	2,000.00	1,339.15
6680 - Painting Services & Supplies	0.00	834.00	(834.00)	(7,975.00)	9,167.00	(17,142.00)	10,000.00	17,975.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	2,057.14	8,250.00	(6,192.86)	9,000.00	6,942.86
6695 - Plumbing Supplies/Repair & Maintenance	0.00	84.00	(84.00)	395.00	917.00	(522.00)	1,000.00	605.00
6700 - Pool Supplies/Repair & Maintenance	93.60	2,916.00	(2,822.40)	15,416.94	32,083.00	(16,666.06)	35,000.00	19,583.06
6705 - Power Washing Services & Supplies	0.00	2,084.00	(2,084.00)	22,710.00	22,917.00	(207.00)	25,000.00	2,290.00
6710 - Fish Stocking	0.00	834.00	(834.00)	0.00	9,167.00	(9,167.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	25.53	84.00	(58.47)	377.93	917.00	(539.07)	1,000.00	622.07
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	1,375.00	(1,375.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	300.00	334.00	(34.00)	3,236.95	3,667.00	(430.05)	4,000.00	763.05
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	755.00	1,833.00	(1,078.00)	2,000.00	1,245.00
Total Repair & Maintenance	11,249.33	23,920.00	(12,670.67)	182,287.67	263,085.00	(80,797.33)	287,000.00	104,712.33

Income Statement Report

Grand Lakes CA

Operating

November 01, 2020 thru November 30, 2020

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,850.00	3,850.00	(1,000.00)	4,200.00	1,350.00
7020 - Legal Services	0.00	834.00	(834.00)	39,284.22	9,167.00	30,117.22	10,000.00	(29,284.22)
7025 - Legal Services - Collections	1,431.50	834.00	597.50	9,753.50	9,167.00	586.50	10,000.00	246.50
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	4,583.00	(4,583.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	62,790.86	64,020.00	(1,229.14)	69,840.00	7,049.14
Total Professional Services	7,139.76	8,254.00	(1,114.24)	114,678.58	90,787.00	23,891.58	99,040.00	(15,638.58)
Taxes								
9015 - Property/Real Estate Tax	0.00	209.00	(209.00)	1,782.84	2,292.00	(509.16)	2,500.00	717.16
Total Taxes	0.00	209.00	(209.00)	1,782.84	2,292.00	(509.16)	2,500.00	717.16
Other Expenses								
9105 - Reserve Contribution Expense	27,864.00	27,897.00	(33.00)	306,504.00	306,636.00	(132.00)	334,500.00	27,996.00
Total Other Expenses	27,864.00	27,897.00	(33.00)	306,504.00	306,636.00	(132.00)	334,500.00	27,996.00
Total Operating Expense	272,936.22	356,208.00	(83,271.78)	3,413,745.52	3,918,012.00	(504,266.48)	4,274,180.00	860,434.48
Total Operating Income / (Loss)	61,842.75	(17,830.00)	79,672.75	331,431.56	(195,873.00)	527,304.56	(213,666.00)	(545,097.56)

Income Statement Report

Grand Lakes CA

Reserves

November 01, 2020 thru November 30, 2020

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	306,504.00	306,625.00	(121.00)	334,500.00	27,996.00
4910 - Interest Earned - Reserve Accounts	437.12	0.00	437.12	12,350.97	0.00	12,350.97	0.00	(12,350.97)
Total Income	28,301.12	27,875.00	426.12	318,854.97	306,625.00	12,229.97	334,500.00	15,645.03
Total Reserves Income	28,301.12	27,875.00	426.12	318,854.97	306,625.00	12,229.97	334,500.00	15,645.03
<u>Expense</u>								
Reserve Expenses								
9804 - Access System Expenses	0.00	0.00	0.00	2,205.96	0.00	2,205.96	0.00	(2,205.96)
9826 - Common Area Expenses	0.00	0.00	0.00	21,546.00	0.00	21,546.00	0.00	(21,546.00)
9828 - Concrete Expenses	33,462.19	0.00	33,462.19	33,462.19	0.00	33,462.19	0.00	(33,462.19)
9848 - Electrical Expenses	0.00	0.00	0.00	22,311.00	0.00	22,311.00	0.00	(22,311.00)
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	531,406.65	0.00	531,406.65	0.00	(531,406.65)
9862 - Fountain Expenses	0.00	0.00	0.00	10,800.00	0.00	10,800.00	0.00	(10,800.00)
9870 - Gazebo Expenses	0.00	0.00	0.00	25,825.00	0.00	25,825.00	0.00	(25,825.00)
9884 - Irrigation Expenses	0.00	0.00	0.00	7,123.85	0.00	7,123.85	0.00	(7,123.85)
9914 - Painting Expenses	0.00	0.00	0.00	8,375.00	0.00	8,375.00	0.00	(8,375.00)
9920 - Plumbing Expenses	0.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	(2,500.00)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	16,162.00	0.00	16,162.00	0.00	(16,162.00)
9958 - Tennis Court Expenses	0.00	0.00	0.00	48,490.00	0.00	48,490.00	0.00	(48,490.00)
9960 - Trails & Paths Expenses	100,000.00	0.00	100,000.00	200,000.00	0.00	200,000.00	0.00	(200,000.00)
9964 - General Expenses	0.00	0.00	0.00	24,255.00	0.00	24,255.00	0.00	(24,255.00)
Total Reserve Expenses	133,462.19	0.00	133,462.19	954,462.65	0.00	954,462.65	0.00	(954,462.65)
Total Reserves Expense	133,462.19	0.00	133,462.19	954,462.65	0.00	954,462.65	0.00	(954,462.65)
Total Reserves Income / (Loss)	(105,161.07)	27,875.00	(133,036.07)	(635,607.68)	306,625.00	(942,232.68)	334,500.00	970,107.68
Total Association Net Income / (Loss)	(43,318.32)	10,045.00	(53,363.32)	(304,176.12)	110,752.00	(414,928.12)	120,834.00	425,010.12