

Balance Sheet Report
Grand Lakes CA
As of October 31, 2020

	<u>Balance Oct 31, 2020</u>	<u>Balance Sep 30, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	155,777.73	230,970.10	(75,192.37)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	254,066.10	254,028.58	37.52
1101 - PPB MM ICS #499	546,577.07	796,458.25	(249,881.18)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,188,449.92	1,160,369.92	28,080.00
Total Operating Funds	2,174,162.57	2,471,118.60	(296,956.03)
Reserve Funds			
1326 - PPB MM RSV- #5507	386,735.44	108,834.60	277,900.84
1327 - PPB MM Reserve ICS #507	964,322.56	1,314,120.45	(349,797.89)
1330 - New First Natl Bank #5909	1,799,891.78	1,799,448.08	443.70
1651 - Due To/From Operating	(1,188,449.92)	(1,160,369.92)	(28,080.00)
Total Reserve Funds	1,962,499.86	2,062,033.21	(99,533.35)
Accounts Receivable			
1500 - Residential Assessments Receivable	324,435.13	360,318.09	(35,882.96)
Total Accounts Receivable	324,435.13	360,318.09	(35,882.96)
Other Current Assets			
1600 - Prepaid Insurance	63,661.58	0.00	63,661.58
1640 - Other Prepaid Expenses	33,963.98	33,819.69	144.29
1735 - Other Receivables	3,200.00	22,385.94	(19,185.94)
Total Other Current Assets	100,825.56	56,205.63	44,619.93
Total Assets	4,561,923.12	4,949,675.53	(387,752.41)

Balance Sheet Report

Grand Lakes CA

As of October 31, 2020

	<u>Balance Oct 31, 2020</u>	<u>Balance Sep 30, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	30.00	30.00	0.00
2025 - Transfer Fee Payable	130.00	260.00	(130.00)
2036 - PMG Collections	35,370.30	41,890.30	(6,520.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	94,215.00	127,089.21	(32,874.21)
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	31,431.81	29,366.12	2,065.69
2595 - Deferred Revenue	601,954.02	902,931.02	(300,977.00)
Total Liabilities	766,481.13	1,104,916.65	(338,435.52)
Total Liabilities	766,481.13	1,104,916.65	(338,435.52)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	160.00	160.00	0.00
Total Owners Equity - Prior Years	1,563,353.32	1,563,353.32	0.00
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
Total Capital Reserves - Prior Years	2,492,946.47	2,492,946.47	0.00
Total Owners' Equity	4,056,299.79	4,056,299.79	0.00
Net Income / (Loss)	(260,857.80)	(211,540.91)	(49,316.89)
Total Liabilities and Equity	4,561,923.12	4,949,675.53	(387,752.41)

Income Statement Report

Grand Lakes CA

Operating

October 01, 2020 thru October 31, 2020

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	2,624,874.70	2,624,875.00	(0.30)	3,149,850.00	524,975.30
4016 - Force Mow Income	90.00	20.00	70.00	90.00	208.00	(118.00)	250.00	160.00
4070 - Reimbursement	20,893.32	31,344.00	(10,450.68)	313,408.33	313,440.00	(31.67)	376,128.00	62,719.67
4130 - Commercial Assessments	38,489.50	41,390.00	(2,900.50)	372,251.74	413,905.00	(41,653.26)	496,686.00	124,434.26
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	25.00	8.00	17.00	575.00	83.00	492.00	100.00	(475.00)
4710 - Late Fees & Interest	2,049.91	1,250.00	799.91	48,848.10	12,500.00	36,348.10	15,000.00	(33,848.10)
4720 - Legal Reimbursements	1,969.50	1,875.00	94.50	29,710.03	18,750.00	10,960.03	22,500.00	(7,210.03)
4810 - Compliance Fines	1,125.00	0.00	1,125.00	17,325.00	0.00	17,325.00	0.00	(17,325.00)
4835 - Miscellaneous Income	0.00	0.00	0.00	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	156.34	0.00	156.34	3,286.64	0.00	3,286.64	0.00	(3,286.64)
Total Income	327,286.07	338,374.00	(11,087.93)	3,410,398.11	3,383,761.00	26,637.11	4,060,514.00	650,115.89
Total Operating Income	327,286.07	338,374.00	(11,087.93)	3,410,398.11	3,383,761.00	26,637.11	4,060,514.00	650,115.89
Expense								
Administrative								
5000 - General Administrative	120.35	158.00	(37.65)	1,683.45	1,583.00	100.45	1,900.00	216.55
5005 - Application/Processing	0.00	250.00	(250.00)	2,900.00	2,500.00	400.00	3,000.00	100.00
5010 - Bad Debt	1,120.57	417.00	703.57	14,941.39	4,167.00	10,774.39	5,000.00	(9,941.39)
5025 - Billing/Collections	0.00	1,667.00	(1,667.00)	7,940.00	16,667.00	(8,727.00)	20,000.00	12,060.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,250.00	(1,250.00)	1,500.00	1,500.00
5035 - Decorations	11,889.00	1,525.00	10,364.00	20,344.00	15,250.00	5,094.00	18,300.00	(2,044.00)
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	833.00	(833.00)	1,000.00	1,000.00
5090 - Office Supplies	70.68	250.00	(179.32)	1,204.26	2,500.00	(1,295.74)	3,000.00	1,795.74
5100 - Records Storage	220.50	250.00	(29.50)	5,126.49	2,500.00	2,626.49	3,000.00	(2,126.49)
5115 - Web Site Maintenance	0.00	79.00	(79.00)	756.50	792.00	(35.50)	950.00	193.50
5195 - Other Administrative Services	0.00	33.00	(33.00)	225.00	333.00	(108.00)	400.00	175.00

Income Statement Report

Grand Lakes CA

Operating

October 01, 2020 thru October 31, 2020

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5200 - Community Events	0.00	4,167.00	(4,167.00)	19,862.38	41,667.00	(21,804.62)	50,000.00	30,137.62
5210 - Printing & Copying	245.80	1,167.00	(921.20)	13,812.70	11,667.00	2,145.70	14,000.00	187.30
5215 - Postage	606.40	1,250.00	(643.60)	13,996.26	12,500.00	1,496.26	15,000.00	1,003.74
Total Administrative	14,273.30	11,421.00	2,852.30	102,792.43	114,209.00	(11,416.57)	137,050.00	34,257.57
Insurance								
5460 - Property Insurance Premiums	5,787.42	5,553.00	234.42	55,767.43	55,533.00	234.43	66,640.00	10,872.57
Total Insurance	5,787.42	5,553.00	234.42	55,767.43	55,533.00	234.43	66,640.00	10,872.57
Utilities								
6000 - Electric Service	16,056.84	14,583.00	1,473.84	131,876.27	145,833.00	(13,956.73)	175,000.00	43,123.73
6025 - Water Service	(1,504.34)	48,609.00	(50,113.34)	409,901.93	486,086.00	(76,184.07)	583,303.00	173,401.07
6050 - Telephone Service	1,681.92	1,250.00	431.92	12,715.08	12,500.00	215.08	15,000.00	2,284.92
6055 - Internet Service	441.84	500.00	(58.16)	4,551.44	5,000.00	(448.56)	6,000.00	1,448.56
6075 - Other Utility Expenses	33,380.52	40,501.00	(7,120.48)	210,408.62	405,003.00	(194,594.38)	486,003.00	275,594.38
Total Utilities	50,056.78	105,443.00	(55,386.22)	769,453.34	1,054,422.00	(284,968.66)	1,265,306.00	495,852.66
Landscaping								
6100 - Grounds & Landscaping - Contract	69,384.22	68,750.00	634.22	605,278.87	687,500.00	(82,221.13)	825,000.00	219,721.13
6110 - Landscape Replacement & Installation	0.00	833.00	(833.00)	0.00	8,333.00	(8,333.00)	10,000.00	10,000.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	5,180.00	(5,180.00)	6,216.00	6,216.00
6140 - Force Mow	90.00	42.00	48.00	540.00	417.00	123.00	500.00	(40.00)
6145 - Mulch	0.00	4,083.00	(4,083.00)	55,498.00	40,833.00	14,665.00	49,000.00	(6,498.00)
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	59,276.10	91,667.00	(32,390.90)	110,000.00	50,723.90
6160 - Tree Maintenance	1,160.00	12,500.00	(11,340.00)	70,020.00	125,000.00	(54,980.00)	150,000.00	79,980.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	29,100.00	16,833.00	12,267.00	20,200.00	(8,900.00)
6199 - Landscape Other	412.50	417.00	(4.50)	3,354.65	4,167.00	(812.35)	5,000.00	1,645.35
6200 - Irrigation Repair & Maintenance	20,294.45	12,500.00	7,794.45	166,141.51	125,000.00	41,141.51	150,000.00	(16,141.51)
Total Landscaping	91,341.17	110,493.00	(19,151.83)	989,209.13	1,104,930.00	(115,720.87)	1,325,916.00	336,706.87

Income Statement Report

Grand Lakes CA

Operating

October 01, 2020 thru October 31, 2020

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	86,000.00	86,000.00	0.00	103,200.00	17,200.00
6434 - Pest Control	3,603.00	1,825.00	1,778.00	23,946.47	18,250.00	5,696.47	21,900.00	(2,046.47)
6438 - Pool Management	3,905.00	21,250.00	(17,345.00)	229,465.76	212,500.00	16,965.76	255,000.00	25,534.24
6440 - Safety & Security	33,810.00	31,344.00	2,466.00	325,174.74	313,440.00	11,734.74	376,128.00	50,953.26
Total Contracted Services	49,918.00	63,019.00	(13,101.00)	664,586.97	630,190.00	34,396.97	756,228.00	91,641.03
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	9,384.30	6,250.00	3,134.30	7,500.00	(1,884.30)
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	2,815.00	4,167.00	(1,352.00)	5,000.00	2,185.00
6560 - Fence Repair & Maintenance	0.00	833.00	(833.00)	3,423.00	8,333.00	(4,910.00)	10,000.00	6,577.00
6585 - Fountain/Pond/Lake Repair & Maintenance	24,424.57	9,583.00	14,841.57	72,736.28	95,833.00	(23,096.72)	115,000.00	42,263.72
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	2,095.00	2,500.00	(405.00)	3,000.00	905.00
6600 - General Repair & Maintenance	4,474.00	2,083.00	2,391.00	19,666.60	20,833.00	(1,166.40)	25,000.00	5,333.40
6640 - Lighting Supplies/Repair & Maintenance	0.00	1,750.00	(1,750.00)	23,754.33	17,500.00	6,254.33	21,000.00	(2,754.33)
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	609.00	1,667.00	(1,058.00)	2,000.00	1,391.00
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	(7,975.00)	8,333.00	(16,308.00)	10,000.00	17,975.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	2,057.14	7,500.00	(5,442.86)	9,000.00	6,942.86
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	395.00	833.00	(438.00)	1,000.00	605.00
6700 - Pool Supplies/Repair & Maintenance	407.73	2,917.00	(2,509.27)	15,323.34	29,167.00	(13,843.66)	35,000.00	19,676.66
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	22,710.00	20,833.00	1,877.00	25,000.00	2,290.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	8,333.00	(8,333.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	150.00	83.00	67.00	352.40	833.00	(480.60)	1,000.00	647.60
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	1,250.00	(1,250.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	0.00	333.00	(333.00)	2,936.95	3,333.00	(396.05)	4,000.00	1,063.05
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	755.00	1,667.00	(912.00)	2,000.00	1,245.00
Total Repair & Maintenance	29,456.30	23,915.00	5,541.30	171,038.34	239,165.00	(68,126.66)	287,000.00	115,961.66

Income Statement Report Grand Lakes CA Operating

October 01, 2020 thru October 31, 2020

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,850.00	3,500.00	(650.00)	4,200.00	1,350.00
7020 - Legal Services	995.00	833.00	162.00	39,284.22	8,333.00	30,951.22	10,000.00	(29,284.22)
7025 - Legal Services - Collections	1,676.50	833.00	843.50	8,322.00	8,333.00	(11.00)	10,000.00	1,678.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	4,167.00	(4,167.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	57,082.60	58,200.00	(1,117.40)	69,840.00	12,757.40
Total Professional Services	8,379.76	8,253.00	126.76	107,538.82	82,533.00	25,005.82	99,040.00	(8,498.82)
Taxes								
9015 - Property/Real Estate Tax	(7.12)	208.00	(215.12)	1,782.84	2,083.00	(300.16)	2,500.00	717.16
Total Taxes	(7.12)	208.00	(215.12)	1,782.84	2,083.00	(300.16)	2,500.00	717.16
Other Expenses								
9105 - Reserve Contribution Expense	27,864.00	27,864.00	0.00	278,640.00	278,739.00	(99.00)	334,500.00	55,860.00
Total Other Expenses	27,864.00	27,864.00	0.00	278,640.00	278,739.00	(99.00)	334,500.00	55,860.00
Total Operating Expense	277,069.61	356,169.00	(79,099.39)	3,140,809.30	3,561,804.00	(420,994.70)	4,274,180.00	1,133,370.70
Total Operating Income / (Loss)	50,216.46	(17,795.00)	68,011.46	269,588.81	(178,043.00)	447,631.81	(213,666.00)	(483,254.81)

Income Statement Report

Grand Lakes CA

Reserves

October 01, 2020 thru October 31, 2020

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	278,640.00	278,750.00	(110.00)	334,500.00	55,860.00
4910 - Interest Earned - Reserve Accounts	682.65	0.00	682.65	11,913.85	0.00	11,913.85	0.00	(11,913.85)
Total Income	28,546.65	27,875.00	671.65	290,553.85	278,750.00	11,803.85	334,500.00	43,946.15
Total Reserves Income	28,546.65	27,875.00	671.65	290,553.85	278,750.00	11,803.85	334,500.00	43,946.15
<u>Expense</u>								
Reserve Expenses								
9804 - Access System Expenses	0.00	0.00	0.00	2,205.96	0.00	2,205.96	0.00	(2,205.96)
9826 - Common Area Expenses	0.00	0.00	0.00	21,546.00	0.00	21,546.00	0.00	(21,546.00)
9848 - Electrical Expenses	0.00	0.00	0.00	22,311.00	0.00	22,311.00	0.00	(22,311.00)
9852 - Fences, Gates & Walls Expenses	3,350.00	0.00	3,350.00	531,406.65	0.00	531,406.65	0.00	(531,406.65)
9862 - Fountain Expenses	10,800.00	0.00	10,800.00	10,800.00	0.00	10,800.00	0.00	(10,800.00)
9870 - Gazebo Expenses	7,000.00	0.00	7,000.00	25,825.00	0.00	25,825.00	0.00	(25,825.00)
9884 - Irrigation Expenses	0.00	0.00	0.00	7,123.85	0.00	7,123.85	0.00	(7,123.85)
9914 - Painting Expenses	0.00	0.00	0.00	8,375.00	0.00	8,375.00	0.00	(8,375.00)
9920 - Plumbing Expenses	0.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	(2,500.00)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	16,162.00	0.00	16,162.00	0.00	(16,162.00)
9958 - Tennis Court Expenses	0.00	0.00	0.00	48,490.00	0.00	48,490.00	0.00	(48,490.00)
9960 - Trails & Paths Expenses	100,000.00	0.00	100,000.00	100,000.00	0.00	100,000.00	0.00	(100,000.00)
9964 - General Expenses	6,930.00	0.00	6,930.00	24,255.00	0.00	24,255.00	0.00	(24,255.00)
Total Reserve Expenses	128,080.00	0.00	128,080.00	821,000.46	0.00	821,000.46	0.00	(821,000.46)
Total Reserves Expense	128,080.00	0.00	128,080.00	821,000.46	0.00	821,000.46	0.00	(821,000.46)
Total Reserves Income / (Loss)	(99,533.35)	27,875.00	(127,408.35)	(530,446.61)	278,750.00	(809,196.61)	334,500.00	864,946.61
Total Association Net Income / (Loss)	(49,316.89)	10,080.00	(59,396.89)	(260,857.80)	100,707.00	(361,564.80)	120,834.00	381,691.80