

## Balance Sheet Report Grand Lakes CA

As of September 30, 2020

	<u>Balance Sep 30, 2020</u>	<u>Balance Aug 31, 2020</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	230,970.10	275,979.61	(45,009.51)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	254,028.58	3,999.38	250,029.20
1101 - PPB MM ICS #499	796,458.25	1,296,291.76	(499,833.51)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,160,369.92	1,075,422.07	84,947.85
<b>Total Operating Funds</b>	<b>2,471,118.60</b>	<b>2,680,984.57</b>	<b>(209,865.97)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	108,834.60	155,699.52	(46,864.92)
1327 - PPB MM Reserve ICS #507	1,314,120.45	1,313,904.51	215.94
1330 - New First Natl Bank #5909	1,799,448.08	1,799,004.49	443.59
1651 - Due To/From Operating	(1,160,369.92)	(1,075,422.07)	(84,947.85)
<b>Total Reserve Funds</b>	<b>2,062,033.21</b>	<b>2,193,186.45</b>	<b>(131,153.24)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	360,318.09	367,976.68	(7,658.59)
<b>Total Accounts Receivable</b>	<b>360,318.09</b>	<b>367,976.68</b>	<b>(7,658.59)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	0.00	5,553.37	(5,553.37)
1640 - Other Prepaid Expenses	33,819.69	31,790.46	2,029.23
1735 - Other Receivables	22,385.94	0.00	22,385.94
<b>Total Other Current Assets</b>	<b>56,205.63</b>	<b>37,343.83</b>	<b>18,861.80</b>
<b>Total Assets</b>	<b>4,949,675.53</b>	<b>5,279,491.53</b>	<b>(329,816.00)</b>

## Balance Sheet Report Grand Lakes CA

As of September 30, 2020

	<u>Balance Sep 30, 2020</u>	<u>Balance Aug 31, 2020</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	30.00	30.00	0.00
2025 - Transfer Fee Payable	260.00	130.00	130.00
2036 - PMG Collections	41,890.30	48,385.30	(6,495.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	127,089.21	146,472.63	(19,383.42)
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	29,366.12	27,373.41	1,992.71
2595 - Deferred Revenue	902,931.02	1,203,908.02	(300,977.00)
<b>Total Liabilities</b>	<b><u>1,104,916.65</u></b>	<b><u>1,429,649.36</u></b>	<b><u>(324,732.71)</u></b>
<b>Total Liabilities</b>	<b><u>1,104,916.65</u></b>	<b><u>1,429,649.36</u></b>	<b><u>(324,732.71)</u></b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	160.00	160.00	0.00
<b>Total Owners Equity - Prior Years</b>	<b><u>1,563,353.32</u></b>	<b><u>1,563,353.32</u></b>	<b><u>0.00</u></b>
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
<b>Total Capital Reserves - Prior Years</b>	<b><u>2,492,946.47</u></b>	<b><u>2,492,946.47</u></b>	<b><u>0.00</u></b>
<b>Total Owners' Equity</b>	<b><u>4,056,299.79</u></b>	<b><u>4,056,299.79</u></b>	<b><u>0.00</u></b>
<b>Net Income / (Loss)</b>	<b><u>(211,540.91)</u></b>	<b><u>(206,457.62)</u></b>	<b><u>(5,083.29)</u></b>
<b>Total Liabilities and Equity</b>	<b><u>4,949,675.53</u></b>	<b><u>5,279,491.53</u></b>	<b><u>(329,816.00)</u></b>

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	2,362,387.20	2,362,388.00	(0.80)	3,149,850.00	787,462.80
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	188.00	(188.00)	250.00	250.00
4070 - Reimbursement	31,339.98	31,344.00	(4.02)	292,515.01	282,096.00	10,419.01	376,128.00	83,612.99
4130 - Commercial Assessments	38,489.50	41,391.00	(2,901.50)	333,762.24	372,515.00	(38,752.76)	496,686.00	162,923.76
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	50.00	8.00	42.00	550.00	75.00	475.00	100.00	(450.00)
4710 - Late Fees & Interest	2,419.81	1,250.00	1,169.81	46,798.19	11,250.00	35,548.19	15,000.00	(31,798.19)
4720 - Legal Reimbursements	1,990.00	1,875.00	115.00	27,740.53	16,875.00	10,865.53	22,500.00	(5,240.53)
4810 - Compliance Fines	1,350.00	0.00	1,350.00	16,200.00	0.00	16,200.00	0.00	(16,200.00)
4835 - Miscellaneous Income	0.00	0.00	0.00	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	195.69	0.00	195.69	3,130.30	0.00	3,130.30	0.00	(3,130.30)
<b>Total Income</b>	<b>338,322.48</b>	<b>338,377.00</b>	<b>(54.52)</b>	<b>3,083,112.04</b>	<b>3,045,387.00</b>	<b>37,725.04</b>	<b>4,060,514.00</b>	<b>977,401.96</b>
<b>Total Operating Income</b>	<b>338,322.48</b>	<b>338,377.00</b>	<b>(54.52)</b>	<b>3,083,112.04</b>	<b>3,045,387.00</b>	<b>37,725.04</b>	<b>4,060,514.00</b>	<b>977,401.96</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	176.50	158.00	18.50	1,563.10	1,425.00	138.10	1,900.00	336.90
5005 - Application/Processing	0.00	250.00	(250.00)	2,900.00	2,250.00	650.00	3,000.00	100.00
5010 - Bad Debt	1,179.46	417.00	762.46	13,820.82	3,750.00	10,070.82	5,000.00	(8,820.82)
5025 - Billing/Collections	0.00	1,667.00	(1,667.00)	7,940.00	15,000.00	(7,060.00)	20,000.00	12,060.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,525.00	(1,525.00)	8,455.00	13,725.00	(5,270.00)	18,300.00	9,845.00
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
5090 - Office Supplies	75.60	250.00	(174.40)	1,133.58	2,250.00	(1,116.42)	3,000.00	1,866.42
5100 - Records Storage	220.50	250.00	(29.50)	4,905.99	2,250.00	2,655.99	3,000.00	(1,905.99)
5115 - Web Site Maintenance	756.50	80.00	676.50	756.50	713.00	43.50	950.00	193.50
5195 - Other Administrative Services	0.00	33.00	(33.00)	225.00	300.00	(75.00)	400.00	175.00

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Administrative</b>								
5200 - Community Events	0.00	4,167.00	(4,167.00)	19,862.38	37,500.00	(17,637.62)	50,000.00	30,137.62
5210 - Printing & Copying	277.10	1,167.00	(889.90)	13,566.90	10,500.00	3,066.90	14,000.00	433.10
5215 - Postage	994.30	1,250.00	(255.70)	13,389.86	11,250.00	2,139.86	15,000.00	1,610.14
<b>Total Administrative</b>	<b>3,679.96</b>	<b>11,422.00</b>	<b>(7,742.04)</b>	<b>88,519.13</b>	<b>102,788.00</b>	<b>(14,268.87)</b>	<b>137,050.00</b>	<b>48,530.87</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,553.37	5,553.00	0.37	49,980.01	49,980.00	0.01	66,640.00	16,659.99
<b>Total Insurance</b>	<b>5,553.37</b>	<b>5,553.00</b>	<b>0.37</b>	<b>49,980.01</b>	<b>49,980.00</b>	<b>0.01</b>	<b>66,640.00</b>	<b>16,659.99</b>
<b>Utilities</b>								
6000 - Electric Service	13,091.41	14,583.00	(1,491.59)	115,819.43	131,250.00	(15,430.57)	175,000.00	59,180.57
6025 - Water Service	63,867.15	48,608.00	15,259.15	411,406.27	437,477.00	(26,070.73)	583,303.00	171,896.73
6050 - Telephone Service	1,608.49	1,250.00	358.49	11,033.16	11,250.00	(216.84)	15,000.00	3,966.84
6055 - Internet Service	441.84	500.00	(58.16)	4,109.60	4,500.00	(390.40)	6,000.00	1,890.40
6075 - Other Utility Expenses	23,364.00	40,500.00	(17,136.00)	177,028.10	364,502.00	(187,473.90)	486,003.00	308,974.90
<b>Total Utilities</b>	<b>102,372.89</b>	<b>105,441.00</b>	<b>(3,068.11)</b>	<b>719,396.56</b>	<b>948,979.00</b>	<b>(229,582.44)</b>	<b>1,265,306.00</b>	<b>545,909.44</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	63,168.22	68,750.00	(5,581.78)	535,894.65	618,750.00	(82,855.35)	825,000.00	289,105.35
6110 - Landscape Replacement & Installation	0.00	833.00	(833.00)	0.00	7,500.00	(7,500.00)	10,000.00	10,000.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	4,662.00	(4,662.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	450.00	375.00	75.00	500.00	50.00
6145 - Mulch	0.00	4,083.00	(4,083.00)	55,498.00	36,750.00	18,748.00	49,000.00	(6,498.00)
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	59,276.10	82,500.00	(23,223.90)	110,000.00	50,723.90
6160 - Tree Maintenance	1,800.00	12,500.00	(10,700.00)	68,860.00	112,500.00	(43,640.00)	150,000.00	81,140.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	29,100.00	15,150.00	13,950.00	20,200.00	(8,900.00)
6199 - Landscape Other	(7,123.85)	417.00	(7,540.85)	2,942.15	3,750.00	(807.85)	5,000.00	2,057.85
6200 - Irrigation Repair & Maintenance	12,327.31	12,500.00	(172.69)	145,847.06	112,500.00	33,347.06	150,000.00	4,152.94
<b>Total Landscaping</b>	<b>70,171.68</b>	<b>110,493.00</b>	<b>(40,321.32)</b>	<b>897,867.96</b>	<b>994,437.00</b>	<b>(96,569.04)</b>	<b>1,325,916.00</b>	<b>428,048.04</b>

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	77,400.00	77,400.00	0.00	103,200.00	25,800.00
6434 - Pest Control	2,661.49	1,825.00	836.49	20,343.47	16,425.00	3,918.47	21,900.00	1,556.53
6438 - Pool Management	15,635.00	21,250.00	(5,615.00)	225,560.76	191,250.00	34,310.76	255,000.00	29,439.24
6440 - Safety & Security	31,680.00	31,344.00	336.00	291,364.74	282,096.00	9,268.74	376,128.00	84,763.26
<b>Total Contracted Services</b>	<b>58,576.49</b>	<b>63,019.00</b>	<b>(4,442.51)</b>	<b>614,668.97</b>	<b>567,171.00</b>	<b>47,497.97</b>	<b>756,228.00</b>	<b>141,559.03</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	4,810.76	625.00	4,185.76	9,384.30	5,625.00	3,759.30	7,500.00	(1,884.30)
6545 - Electrical Supplies/Repair & Maintenance	(16,296.00)	417.00	(16,713.00)	2,815.00	3,750.00	(935.00)	5,000.00	2,185.00
6560 - Fence Repair & Maintenance	3,123.00	833.00	2,290.00	3,423.00	7,500.00	(4,077.00)	10,000.00	6,577.00
6585 - Fountain/Pond/Lake Repair & Maintenance	117.80	9,583.00	(9,465.20)	48,311.71	86,250.00	(37,938.29)	115,000.00	66,688.29
6595 - Gate & Monument Repair & Maintenance	1,295.00	250.00	1,045.00	2,095.00	2,250.00	(155.00)	3,000.00	905.00
6600 - General Repair & Maintenance	(45,294.00)	2,083.00	(47,377.00)	15,192.60	18,750.00	(3,557.40)	25,000.00	9,807.40
6640 - Lighting Supplies/Repair & Maintenance	4,730.56	1,750.00	2,980.56	23,754.33	15,750.00	8,004.33	21,000.00	(2,754.33)
6645 - Locks & Keys Repair & Maintenance	609.00	167.00	442.00	609.00	1,500.00	(891.00)	2,000.00	1,391.00
6680 - Painting Services & Supplies	(8,375.00)	833.00	(9,208.00)	(7,975.00)	7,500.00	(15,475.00)	10,000.00	17,975.00
6685 - Playground Maintenance/Repairs	1,189.00	750.00	439.00	2,057.14	6,750.00	(4,692.86)	9,000.00	6,942.86
6695 - Plumbing Supplies/Repair & Maintenance	395.00	83.00	312.00	395.00	750.00	(355.00)	1,000.00	605.00
6700 - Pool Supplies/Repair & Maintenance	(14,450.24)	2,917.00	(17,367.24)	14,915.61	26,250.00	(11,334.39)	35,000.00	20,084.39
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	22,710.00	18,750.00	3,960.00	25,000.00	2,290.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	7,500.00	(7,500.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	249.00	83.00	166.00	202.40	750.00	(547.60)	1,000.00	797.60
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	1,231.00	333.00	898.00	2,936.95	3,000.00	(63.05)	4,000.00	1,063.05
6770 - Vandalism Repair & Maintenance	755.00	167.00	588.00	755.00	1,500.00	(745.00)	2,000.00	1,245.00
<b>Total Repair &amp; Maintenance</b>	<b>(65,910.12)</b>	<b>23,915.00</b>	<b>(89,825.12)</b>	<b>141,582.04</b>	<b>215,250.00</b>	<b>(73,667.96)</b>	<b>287,000.00</b>	<b>145,417.96</b>

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,850.00	3,150.00	(300.00)	4,200.00	1,350.00
7020 - Legal Services	2,268.00	833.00	1,435.00	38,289.22	7,500.00	30,789.22	10,000.00	(28,289.22)
7025 - Legal Services - Collections	1,968.00	833.00	1,135.00	6,645.50	7,500.00	(854.50)	10,000.00	3,354.50
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	51,374.34	52,380.00	(1,005.66)	69,840.00	18,465.66
<b>Total Professional Services</b>	<b>9,944.26</b>	<b>8,253.00</b>	<b>1,691.26</b>	<b>99,159.06</b>	<b>74,280.00</b>	<b>24,879.06</b>	<b>99,040.00</b>	<b>(119.06)</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	208.00	(208.00)	1,789.96	1,875.00	(85.04)	2,500.00	710.04
<b>Total Taxes</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>1,789.96</b>	<b>1,875.00</b>	<b>(85.04)</b>	<b>2,500.00</b>	<b>710.04</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	27,864.00	27,864.00	0.00	250,776.00	250,875.00	(99.00)	334,500.00	83,724.00
<b>Total Other Expenses</b>	<b>27,864.00</b>	<b>27,864.00</b>	<b>0.00</b>	<b>250,776.00</b>	<b>250,875.00</b>	<b>(99.00)</b>	<b>334,500.00</b>	<b>83,724.00</b>
<b>Total Operating Expense</b>	<b>212,252.53</b>	<b>356,168.00</b>	<b>(143,915.47)</b>	<b>2,863,739.69</b>	<b>3,205,635.00</b>	<b>(341,895.31)</b>	<b>4,274,180.00</b>	<b>1,410,440.31</b>
<b>Total Operating Income / (Loss)</b>	<b>126,069.95</b>	<b>(17,791.00)</b>	<b>143,860.95</b>	<b>219,372.35</b>	<b>(160,248.00)</b>	<b>379,620.35</b>	<b>(213,666.00)</b>	<b>(433,038.35)</b>

# Income Statement Report

## Grand Lakes CA

### Reserves

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	250,776.00	250,875.00	(99.00)	334,500.00	83,724.00
4910 - Interest Earned - Reserve Accounts	680.61	0.00	680.61	11,231.20	0.00	11,231.20	0.00	(11,231.20)
<b>Total Income</b>	<b>28,544.61</b>	<b>27,875.00</b>	<b>669.61</b>	<b>262,007.20</b>	<b>250,875.00</b>	<b>11,132.20</b>	<b>334,500.00</b>	<b>72,492.80</b>
<b>Total Reserves Income</b>	<b>28,544.61</b>	<b>27,875.00</b>	<b>669.61</b>	<b>262,007.20</b>	<b>250,875.00</b>	<b>11,132.20</b>	<b>334,500.00</b>	<b>72,492.80</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9804 - Access System Expenses	0.00	0.00	0.00	2,205.96	0.00	2,205.96	0.00	(2,205.96)
9826 - Common Area Expenses	11,151.00	0.00	11,151.00	21,546.00	0.00	21,546.00	0.00	(21,546.00)
9848 - Electrical Expenses	22,311.00	0.00	22,311.00	22,311.00	0.00	22,311.00	0.00	(22,311.00)
9852 - Fences, Gates & Walls Expenses	74,750.00	0.00	74,750.00	528,056.65	0.00	528,056.65	0.00	(528,056.65)
9870 - Gazebo Expenses	0.00	0.00	0.00	18,825.00	0.00	18,825.00	0.00	(18,825.00)
9884 - Irrigation Expenses	7,123.85	0.00	7,123.85	7,123.85	0.00	7,123.85	0.00	(7,123.85)
9914 - Painting Expenses	8,375.00	0.00	8,375.00	8,375.00	0.00	8,375.00	0.00	(8,375.00)
9920 - Plumbing Expenses	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00	(2,500.00)
9924 - Pools & Spas Expenses	16,162.00	0.00	16,162.00	16,162.00	0.00	16,162.00	0.00	(16,162.00)
9958 - Tennis Court Expenses	0.00	0.00	0.00	48,490.00	0.00	48,490.00	0.00	(48,490.00)
9964 - General Expenses	17,325.00	0.00	17,325.00	17,325.00	0.00	17,325.00	0.00	(17,325.00)
<b>Total Reserve Expenses</b>	<b>159,697.85</b>	<b>0.00</b>	<b>159,697.85</b>	<b>692,920.46</b>	<b>0.00</b>	<b>692,920.46</b>	<b>0.00</b>	<b>(692,920.46)</b>
<b>Total Reserves Expense</b>	<b>159,697.85</b>	<b>0.00</b>	<b>159,697.85</b>	<b>692,920.46</b>	<b>0.00</b>	<b>692,920.46</b>	<b>0.00</b>	<b>(692,920.46)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(131,153.24)</b>	<b>27,875.00</b>	<b>(159,028.24)</b>	<b>(430,913.26)</b>	<b>250,875.00</b>	<b>(681,788.26)</b>	<b>334,500.00</b>	<b>765,413.26</b>
<b>Total Association Net Income / (Loss)</b>	<b>(5,083.29)</b>	<b>10,084.00</b>	<b>(15,167.29)</b>	<b>(211,540.91)</b>	<b>90,627.00</b>	<b>(302,167.91)</b>	<b>120,834.00</b>	<b>332,374.91</b>