

Balance Sheet Report Grand Lakes CA

As of June 30, 2020

	<u>Balance Jun 30, 2020</u>	<u>Balance May 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	179,059.62	197,344.57	(18,284.95)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,967.35	3,967.02	0.33
1101 - PPB MM ICS #499	1,695,785.92	2,095,491.94	(399,706.02)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,275,317.07	1,142,094.32	133,222.75
Total Operating Funds	3,183,421.71	3,468,189.60	(284,767.89)
Reserve Funds			
1326 - PPB MM RSV- #5507	337,283.16	309,365.40	27,917.76
1327 - PPB MM Reserve ICS #507	1,313,458.38	1,313,242.59	215.79
1330 - New First Natl Bank #5909	1,798,088.09	1,665,784.14	132,303.95
1390 - NFB CDAR 8918 1.5% 06/25/2020	0.00	131,720.22	(131,720.22)
1651 - Due To/From Operating	(1,275,317.07)	(1,142,094.32)	(133,222.75)
Total Reserve Funds	2,173,512.56	2,278,018.03	(104,505.47)
Accounts Receivable			
1500 - Residential Assessments Receivable	528,163.01	543,009.14	(14,846.13)
Total Accounts Receivable	528,163.01	543,009.14	(14,846.13)
Other Current Assets			
1600 - Prepaid Insurance	16,660.03	22,213.36	(5,553.33)
1640 - Other Prepaid Expenses	26,181.41	31,795.85	(5,614.44)
Total Other Current Assets	42,841.44	54,009.21	(11,167.77)
Total Assets	5,927,938.72	6,343,225.98	(415,287.26)

Balance Sheet Report Grand Lakes CA

As of June 30, 2020

	<u>Balance Jun 30, 2020</u>	<u>Balance May 31, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	90.00	60.00	30.00
2025 - Transfer Fee Payable	130.00	130.00	0.00
2036 - PMG Collections	46,927.44	44,407.44	2,520.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	1,288.20	0.00	1,288.20
2395 - Other Accrued Expenses	114,023.97	84,630.22	29,393.75
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	23,077.16	21,335.32	1,741.84
2595 - Deferred Revenue	1,805,862.02	2,106,839.02	(300,977.00)
Total Liabilities	1,994,748.79	2,260,752.00	(266,003.21)
Total Liabilities	1,994,748.79	2,260,752.00	(266,003.21)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	400.00	400.00	0.00
Total Owners Equity - Prior Years	1,563,593.32	1,563,593.32	0.00
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
Total Capital Reserves - Prior Years	2,492,946.47	2,492,946.47	0.00
Total Owners' Equity	4,056,539.79	4,056,539.79	0.00
Net Income / (Loss)	(123,349.86)	25,934.19	(149,284.05)
Total Liabilities and Equity	5,927,938.72	6,343,225.98	(415,287.26)

Income Statement Report

Grand Lakes CA

Operating

June 01, 2020 thru June 30, 2020

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	1,574,924.70	1,574,925.00	(0.30)	3,149,850.00	1,574,925.30
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	125.00	(125.00)	250.00	250.00
4070 - Reimbursement	52,233.30	31,344.00	20,889.30	188,048.41	188,064.00	(15.59)	376,128.00	188,079.59
4130 - Commercial Assessments	38,489.50	41,390.00	(2,900.50)	218,293.74	248,343.00	(30,049.26)	496,686.00	278,392.26
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	300.00	8.00	292.00	375.00	50.00	325.00	100.00	(275.00)
4710 - Late Fees & Interest	4,187.99	1,250.00	2,937.99	38,043.91	7,500.00	30,543.91	15,000.00	(23,043.91)
4720 - Legal Reimbursements	925.50	1,875.00	(949.50)	21,946.53	11,250.00	10,696.53	22,500.00	553.47
4810 - Compliance Fines	4,700.00	0.00	4,700.00	10,300.00	0.00	10,300.00	0.00	(10,300.00)
4835 - Miscellaneous Income	0.00	0.00	0.00	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	294.31	0.00	294.31	2,396.74	0.00	2,396.74	0.00	(2,396.74)
Total Income	363,618.10	338,375.00	25,243.10	2,054,357.60	2,030,257.00	24,100.60	4,060,514.00	2,006,156.40
Total Operating Income	363,618.10	338,375.00	25,243.10	2,054,357.60	2,030,257.00	24,100.60	4,060,514.00	2,006,156.40
Expense								
Administrative								
5000 - General Administrative	28.60	158.00	(129.40)	758.95	950.00	(191.05)	1,900.00	1,141.05
5005 - Application/Processing	725.00	250.00	475.00	2,200.00	1,500.00	700.00	3,000.00	800.00
5010 - Bad Debt	1,207.18	417.00	790.18	11,269.39	2,500.00	8,769.39	5,000.00	(6,269.39)
5025 - Billing/Collections	0.00	1,667.00	(1,667.00)	7,940.00	10,000.00	(2,060.00)	20,000.00	12,060.00
5027 - Committees	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,525.00	(1,525.00)	8,455.00	9,150.00	(695.00)	18,300.00	9,845.00
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
5090 - Office Supplies	23.76	250.00	(226.24)	896.94	1,500.00	(603.06)	3,000.00	2,103.06
5100 - Records Storage	220.50	250.00	(29.50)	4,244.49	1,500.00	2,744.49	3,000.00	(1,244.49)
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	475.00	(475.00)	950.00	950.00
5195 - Other Administrative Services	0.00	33.00	(33.00)	225.00	200.00	25.00	400.00	175.00

Income Statement Report

Grand Lakes CA

Operating

June 01, 2020 thru June 30, 2020

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5200 - Community Events	15,000.00	4,167.00	10,833.00	19,862.38	25,000.00	(5,137.62)	50,000.00	30,137.62
5210 - Printing & Copying	127.60	1,167.00	(1,039.40)	12,596.80	7,000.00	5,596.80	14,000.00	1,403.20
5215 - Postage	568.40	1,250.00	(681.60)	7,353.04	7,500.00	(146.96)	15,000.00	7,646.96
Total Administrative	17,901.04	11,421.00	6,480.04	75,801.99	68,525.00	7,276.99	137,050.00	61,248.01
Insurance								
5460 - Property Insurance Premiums	5,553.33	5,553.00	0.33	33,319.98	33,320.00	(0.02)	66,640.00	33,320.02
Total Insurance	5,553.33	5,553.00	0.33	33,319.98	33,320.00	(0.02)	66,640.00	33,320.02
Utilities								
6000 - Electric Service	12,953.36	14,583.00	(1,629.64)	75,694.42	87,500.00	(11,805.58)	175,000.00	99,305.58
6025 - Water Service	83,346.45	48,609.00	34,737.45	178,217.80	291,652.00	(113,434.20)	583,303.00	405,085.20
6050 - Telephone Service	1,169.66	1,250.00	(80.34)	6,823.27	7,500.00	(676.73)	15,000.00	8,176.73
6055 - Internet Service	463.39	500.00	(36.61)	2,778.69	3,000.00	(221.31)	6,000.00	3,221.31
6075 - Other Utility Expenses	19,745.63	40,501.00	(20,755.37)	105,813.40	243,002.00	(137,188.60)	486,003.00	380,189.60
Total Utilities	117,678.49	105,443.00	12,235.49	369,327.58	632,654.00	(263,326.42)	1,265,306.00	895,978.42
Landscaping								
6100 - Grounds & Landscaping - Contract	68,168.22	68,750.00	(581.78)	378,283.22	412,500.00	(34,216.78)	825,000.00	446,716.78
6110 - Landscape Replacement & Installation	(16,585.00)	833.00	(17,418.00)	0.00	5,000.00	(5,000.00)	10,000.00	10,000.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	3,108.00	(3,108.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	90.00	250.00	(160.00)	500.00	410.00
6145 - Mulch	9,360.00	4,083.00	5,277.00	15,648.00	24,500.00	(8,852.00)	49,000.00	33,352.00
6150 - Seasonal Color/Plantings	42,530.50	9,167.00	33,363.50	45,926.10	55,000.00	(9,073.90)	110,000.00	64,073.90
6160 - Tree Maintenance	310.00	12,500.00	(12,190.00)	65,310.00	75,000.00	(9,690.00)	150,000.00	84,690.00
6165 - Tree Removal	24,750.00	1,683.00	23,067.00	26,850.00	10,100.00	16,750.00	20,200.00	(6,650.00)
6199 - Landscape Other	500.00	417.00	83.00	8,426.00	2,500.00	5,926.00	5,000.00	(3,426.00)
6200 - Irrigation Repair & Maintenance	27,808.97	12,500.00	15,308.97	96,954.80	75,000.00	21,954.80	150,000.00	53,045.20
Total Landscaping	156,842.69	110,493.00	46,349.69	637,488.12	662,958.00	(25,469.88)	1,325,916.00	688,427.88

Income Statement Report

Grand Lakes CA

Operating

June 01, 2020 thru June 30, 2020

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	51,600.00	51,600.00	0.00	103,200.00	51,600.00
6434 - Pest Control	2,661.49	1,825.00	836.49	12,845.98	10,950.00	1,895.98	21,900.00	9,054.02
6438 - Pool Management	51,373.00	21,250.00	30,123.00	96,970.76	127,500.00	(30,529.24)	255,000.00	158,029.24
6440 - Safety & Security	31,680.00	31,344.00	336.00	201,824.74	188,064.00	13,760.74	376,128.00	174,303.26
Total Contracted Services	94,314.49	63,019.00	31,295.49	363,241.48	378,114.00	(14,872.52)	756,228.00	392,986.52
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	611.33	625.00	(13.67)	3,622.66	3,750.00	(127.34)	7,500.00	3,877.34
6545 - Electrical Supplies/Repair & Maintenance	8,289.00	417.00	7,872.00	8,289.00	2,500.00	5,789.00	5,000.00	(3,289.00)
6560 - Fence Repair & Maintenance	150.00	833.00	(683.00)	300.00	5,000.00	(4,700.00)	10,000.00	9,700.00
6585 - Fountain/Pond/Lake Repair & Maintenance	337.50	9,583.00	(9,245.50)	24,471.41	57,500.00	(33,028.59)	115,000.00	90,528.59
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00	3,000.00
6600 - General Repair & Maintenance	795.97	2,083.00	(1,287.03)	45,816.60	12,500.00	33,316.60	25,000.00	(20,816.60)
6640 - Lighting Supplies/Repair & Maintenance	1,303.00	1,750.00	(447.00)	16,339.82	10,500.00	5,839.82	21,000.00	4,660.18
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	400.00	833.00	(433.00)	400.00	5,000.00	(4,600.00)	10,000.00	9,600.00
6685 - Playground Maintenance/Repairs	868.14	750.00	118.14	868.14	4,500.00	(3,631.86)	9,000.00	8,131.86
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
6700 - Pool Supplies/Repair & Maintenance	14,849.57	2,917.00	11,932.57	23,702.96	17,500.00	6,202.96	35,000.00	11,297.04
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	14,105.00	12,500.00	1,605.00	25,000.00	10,895.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	5,000.00	(5,000.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	(46.60)	500.00	(546.60)	1,000.00	1,046.60
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	(48,490.00)	333.00	(48,823.00)	955.95	2,000.00	(1,044.05)	4,000.00	3,044.05
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Repair & Maintenance	(20,885.49)	23,915.00	(44,800.49)	138,824.94	143,500.00	(4,675.06)	287,000.00	148,175.06

Income Statement Report

Grand Lakes CA

Operating

June 01, 2020 thru June 30, 2020

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,850.00	2,100.00	750.00	4,200.00	1,350.00
7020 - Legal Services	2,382.50	833.00	1,549.50	29,635.22	5,000.00	24,635.22	10,000.00	(19,635.22)
7025 - Legal Services - Collections	957.00	833.00	124.00	4,509.50	5,000.00	(490.50)	10,000.00	5,490.50
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	2,500.00	(2,500.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	34,249.56	34,920.00	(670.44)	69,840.00	35,590.44
Total Professional Services	9,047.76	8,253.00	794.76	71,244.28	49,520.00	21,724.28	99,040.00	27,795.72
Taxes								
9015 - Property/Real Estate Tax	80.37	208.00	(127.63)	1,841.18	1,250.00	591.18	2,500.00	658.82
Total Taxes	80.37	208.00	(127.63)	1,841.18	1,250.00	591.18	2,500.00	658.82
Other Expenses								
9105 - Reserve Contribution Expense	27,864.00	27,864.00	0.00	167,184.00	167,250.00	(66.00)	334,500.00	167,316.00
Total Other Expenses	27,864.00	27,864.00	0.00	167,184.00	167,250.00	(66.00)	334,500.00	167,316.00
Total Operating Expense	408,396.68	356,169.00	52,227.68	1,858,273.55	2,137,091.00	(278,817.45)	4,274,180.00	2,415,906.45
Total Operating Income / (Loss)	(44,778.58)	(17,794.00)	(26,984.58)	196,084.05	(106,834.00)	302,918.05	(213,666.00)	(409,750.05)

Income Statement Report Grand Lakes CA Reserves

June 01, 2020 thru June 30, 2020

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	167,184.00	167,250.00	(66.00)	334,500.00	167,316.00
4910 - Interest Earned - Reserve Accounts	853.28	0.00	853.28	9,124.70	0.00	9,124.70	0.00	(9,124.70)
Total Income	28,717.28	27,875.00	842.28	176,308.70	167,250.00	9,058.70	334,500.00	158,191.30
Total Reserves Income	28,717.28	27,875.00	842.28	176,308.70	167,250.00	9,058.70	334,500.00	158,191.30
<u>Expense</u>								
Reserve Expenses								
9804 - Access System Expenses	105.00	0.00	105.00	2,100.96	0.00	2,100.96	0.00	(2,100.96)
9826 - Common Area Expenses	10,395.00	0.00	10,395.00	10,395.00	0.00	10,395.00	0.00	(10,395.00)
9852 - Fences, Gates & Walls Expenses	55,407.75	0.00	55,407.75	415,931.65	0.00	415,931.65	0.00	(415,931.65)
9870 - Gazebo Expenses	18,825.00	0.00	18,825.00	18,825.00	0.00	18,825.00	0.00	(18,825.00)
9958 - Tennis Court Expenses	48,490.00	0.00	48,490.00	48,490.00	0.00	48,490.00	0.00	(48,490.00)
Total Reserve Expenses	133,222.75	0.00	133,222.75	495,742.61	0.00	495,742.61	0.00	(495,742.61)
Total Reserves Expense	133,222.75	0.00	133,222.75	495,742.61	0.00	495,742.61	0.00	(495,742.61)
Total Reserves Income / (Loss)	(104,505.47)	27,875.00	(132,380.47)	(319,433.91)	167,250.00	(486,683.91)	334,500.00	653,933.91
Total Association Net Income / (Loss)	(149,284.05)	10,081.00	(159,365.05)	(123,349.86)	60,416.00	(183,765.86)	120,834.00	244,183.86