

**Balance Sheet Report**  
**Grand Lakes CA**  
As of May 31, 2020

	<u>Balance May 31, 2020</u>	<u>Balance Apr 30, 2020</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	197,344.57	461,116.93	(263,772.36)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,967.02	3,966.68	0.34
1101 - PPB MM ICS #499	2,095,491.94	2,095,136.11	355.83
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,142,094.32	1,142,094.32	0.00
<b>Total Operating Funds</b>	<b>3,468,189.60</b>	<b>3,731,605.79</b>	<b>(263,416.19)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	309,365.40	318,948.63	(9,583.23)
1327 - PPB MM Reserve ICS #507	1,313,242.59	1,313,019.59	223.00
1330 - New First Natl Bank #5909	1,665,784.14	1,454,567.19	211,216.95
1388 - NFB CDAR 2988 1.5% 05/28/2020	0.00	210,516.35	(210,516.35)
1390 - NFB CDAR 8918 1.5% 06/25/2020	131,720.22	131,552.52	167.70
1651 - Due To/From Operating	(1,142,094.32)	(1,142,094.32)	0.00
<b>Total Reserve Funds</b>	<b>2,278,018.03</b>	<b>2,286,509.96</b>	<b>(8,491.93)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	543,009.14	579,427.32	(36,418.18)
<b>Total Accounts Receivable</b>	<b>543,009.14</b>	<b>579,427.32</b>	<b>(36,418.18)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	22,213.36	27,766.69	(5,553.33)
1640 - Other Prepaid Expenses	0.00	31,795.85	(31,795.85)
<b>Total Other Current Assets</b>	<b>22,213.36</b>	<b>59,562.54</b>	<b>(37,349.18)</b>
<b>Total Assets</b>	<b>6,311,430.13</b>	<b>6,657,105.61</b>	<b>(345,675.48)</b>

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As of May 31, 2020

	<u>Balance May 31, 2020</u>	<u>Balance Apr 30, 2020</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	90.00	90.00	0.00
2025 - Transfer Fee Payable	130.00	130.00	0.00
2036 - PMG Collections	44,407.44	42,457.44	1,950.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	0.00	81,269.26	(81,269.26)
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	21,335.32	19,035.43	2,299.89
2595 - Deferred Revenue	2,106,839.02	2,407,816.02	(300,977.00)
<b>Total Liabilities</b>	<b><u>2,176,151.78</u></b>	<b><u>2,554,148.15</u></b>	<b><u>(377,996.37)</u></b>
<b>Total Liabilities</b>	<b><u>2,176,151.78</u></b>	<b><u>2,554,148.15</u></b>	<b><u>(377,996.37)</u></b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	400.00	400.00	0.00
<b>Total Owners Equity - Prior Years</b>	<b><u>1,563,593.32</u></b>	<b><u>1,563,593.32</u></b>	<b><u>0.00</u></b>
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
<b>Total Capital Reserves - Prior Years</b>	<b><u>2,492,946.47</u></b>	<b><u>2,492,946.47</u></b>	<b><u>0.00</u></b>
<b>Total Owners' Equity</b>	<b><u>4,056,539.79</u></b>	<b><u>4,056,539.79</u></b>	<b><u>0.00</u></b>
<b>Net Income / (Loss)</b>	<b><u>78,738.56</u></b>	<b><u>46,417.67</u></b>	<b><u>32,320.89</u></b>
<b>Total Liabilities and Equity</b>	<b><u>6,311,430.13</u></b>	<b><u>6,657,105.61</u></b>	<b><u>(345,675.48)</u></b>

# Income Statement Report

## Grand Lakes CA

### Operating

May 01, 2020 thru May 31, 2020

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	1,312,437.20	1,312,438.00	(0.80)	3,149,850.00	1,837,412.80
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	104.00	(104.00)	250.00	250.00
4070 - Reimbursement	20,893.32	31,344.00	(10,450.68)	135,815.11	156,720.00	(20,904.89)	376,128.00	240,312.89
4130 - Commercial Assessments	38,489.50	41,391.00	(2,901.50)	179,804.24	206,953.00	(27,148.76)	496,686.00	316,881.76
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	0.00	9.00	(9.00)	75.00	42.00	33.00	100.00	25.00
4710 - Late Fees & Interest	5,163.43	1,250.00	3,913.43	33,855.92	6,250.00	27,605.92	15,000.00	(18,855.92)
4720 - Legal Reimbursements	1,092.50	1,875.00	(782.50)	21,021.03	9,375.00	11,646.03	22,500.00	1,478.97
4810 - Compliance Fines	550.00	0.00	550.00	5,600.00	0.00	5,600.00	0.00	(5,600.00)
4835 - Miscellaneous Income	0.00	0.00	0.00	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	356.17	0.00	356.17	2,102.43	0.00	2,102.43	0.00	(2,102.43)
<b>Total Income</b>	<b>329,032.42</b>	<b>338,378.00</b>	<b>(9,345.58)</b>	<b>1,690,739.50</b>	<b>1,691,882.00</b>	<b>(1,142.50)</b>	<b>4,060,514.00</b>	<b>2,369,774.50</b>
<b>Total Operating Income</b>	<b>329,032.42</b>	<b>338,378.00</b>	<b>(9,345.58)</b>	<b>1,690,739.50</b>	<b>1,691,882.00</b>	<b>(1,142.50)</b>	<b>4,060,514.00</b>	<b>2,369,774.50</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	74.15	159.00	(84.85)	730.35	792.00	(61.65)	1,900.00	1,169.65
5005 - Application/Processing	675.00	250.00	425.00	1,475.00	1,250.00	225.00	3,000.00	1,525.00
5010 - Bad Debt	100.00	416.00	(316.00)	10,062.21	2,083.00	7,979.21	5,000.00	(5,062.21)
5025 - Billing/Collections	0.00	1,666.00	(1,666.00)	7,940.00	8,333.00	(393.00)	20,000.00	12,060.00
5027 - Committees	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,525.00	(1,525.00)	8,455.00	7,625.00	830.00	18,300.00	9,845.00
5075 - Meeting Expense	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
5080 - NSF Charges	30.00	0.00	30.00	30.00	0.00	30.00	0.00	(30.00)
5090 - Office Supplies	44.88	250.00	(205.12)	873.18	1,250.00	(376.82)	3,000.00	2,126.82
5100 - Records Storage	220.50	250.00	(29.50)	4,023.99	1,250.00	2,773.99	3,000.00	(1,023.99)
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	396.00	(396.00)	950.00	950.00

# Income Statement Report

## Grand Lakes CA

### Operating

May 01, 2020 thru May 31, 2020

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5195 - Other Administrative Services	0.00	34.00	(34.00)	225.00	167.00	58.00	400.00	175.00
5200 - Community Events	0.00	4,166.00	(4,166.00)	4,862.38	20,833.00	(15,970.62)	50,000.00	45,137.62
5210 - Printing & Copying	184.80	1,166.00	(981.20)	12,469.20	5,833.00	6,636.20	14,000.00	1,530.80
5215 - Postage	481.45	1,250.00	(768.55)	6,784.64	6,250.00	534.64	15,000.00	8,215.36
<b>Total Administrative</b>	<b>1,810.78</b>	<b>11,420.00</b>	<b>(9,609.22)</b>	<b>57,930.95</b>	<b>57,104.00</b>	<b>826.95</b>	<b>137,050.00</b>	<b>79,119.05</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,553.33	5,554.00	(0.67)	27,766.65	27,767.00	(0.35)	66,640.00	38,873.35
<b>Total Insurance</b>	<b>5,553.33</b>	<b>5,554.00</b>	<b>(0.67)</b>	<b>27,766.65</b>	<b>27,767.00</b>	<b>(0.35)</b>	<b>66,640.00</b>	<b>38,873.35</b>
<b>Utilities</b>								
6000 - Electric Service	(12,746.51)	14,584.00	(27,330.51)	38,162.94	72,917.00	(34,754.06)	175,000.00	136,837.06
6025 - Water Service	7,115.41	48,609.00	(41,493.59)	64,539.95	243,043.00	(178,503.05)	583,303.00	518,763.05
6050 - Telephone Service	1,079.12	1,250.00	(170.88)	5,653.61	6,250.00	(596.39)	15,000.00	9,346.39
6055 - Internet Service	579.24	500.00	79.24	2,431.15	2,500.00	(68.85)	6,000.00	3,568.85
6075 - Other Utility Expenses	0.00	40,500.00	(40,500.00)	61,970.77	202,501.00	(140,530.23)	486,003.00	424,032.23
<b>Total Utilities</b>	<b>(3,972.74)</b>	<b>105,443.00</b>	<b>(109,415.74)</b>	<b>172,758.42</b>	<b>527,211.00</b>	<b>(354,452.58)</b>	<b>1,265,306.00</b>	<b>1,092,547.58</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	63,168.22	68,750.00	(5,581.78)	310,115.00	343,750.00	(33,635.00)	825,000.00	514,885.00
6110 - Landscape Replacement & Installation	0.00	834.00	(834.00)	16,585.00	4,167.00	12,418.00	10,000.00	(6,585.00)
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	2,590.00	(2,590.00)	6,216.00	6,216.00
6140 - Force Mow	90.00	41.00	49.00	90.00	208.00	(118.00)	500.00	410.00
6145 - Mulch	0.00	4,084.00	(4,084.00)	6,288.00	20,417.00	(14,129.00)	49,000.00	42,712.00
6150 - Seasonal Color/Plantings	3,150.00	9,166.00	(6,016.00)	3,395.60	45,833.00	(42,437.40)	110,000.00	106,604.40
6160 - Tree Maintenance	4,700.00	12,500.00	(7,800.00)	65,000.00	62,500.00	2,500.00	150,000.00	85,000.00
6165 - Tree Removal	0.00	1,684.00	(1,684.00)	2,100.00	8,417.00	(6,317.00)	20,200.00	18,100.00
6199 - Landscape Other	611.33	416.00	195.33	8,537.33	2,083.00	6,454.33	5,000.00	(3,537.33)

# Income Statement Report

## Grand Lakes CA

### Operating

May 01, 2020 thru May 31, 2020

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Landscaping</b>								
6200 - Irrigation Repair & Maintenance	14,166.68	12,500.00	1,666.68	69,145.83	62,500.00	6,645.83	150,000.00	80,854.17
<b>Total Landscaping</b>	<b>85,886.23</b>	<b>110,493.00</b>	<b>(24,606.77)</b>	<b>481,256.76</b>	<b>552,465.00</b>	<b>(71,208.24)</b>	<b>1,325,916.00</b>	<b>844,659.24</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	5,400.00	8,600.00	(3,200.00)	39,800.00	43,000.00	(3,200.00)	103,200.00	63,400.00
6434 - Pest Control	509.00	1,825.00	(1,316.00)	7,733.49	9,125.00	(1,391.51)	21,900.00	14,166.51
6438 - Pool Management	32,437.00	21,250.00	11,187.00	45,597.76	106,250.00	(60,652.24)	255,000.00	209,402.24
6440 - Safety & Security	63,020.00	31,344.00	31,676.00	201,484.74	156,720.00	44,764.74	376,128.00	174,643.26
<b>Total Contracted Services</b>	<b>101,366.00</b>	<b>63,019.00</b>	<b>38,347.00</b>	<b>294,615.99</b>	<b>315,095.00</b>	<b>(20,479.01)</b>	<b>756,228.00</b>	<b>461,612.01</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	160.00	625.00	(465.00)	2,400.00	3,125.00	(725.00)	7,500.00	5,100.00
6545 - Electrical Supplies/Repair & Maintenance	0.00	416.00	(416.00)	0.00	2,083.00	(2,083.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	0.00	834.00	(834.00)	150.00	4,167.00	(4,017.00)	10,000.00	9,850.00
6585 - Fountain/Pond/Lake Repair & Maintenance	4,714.00	9,584.00	(4,870.00)	24,133.91	47,917.00	(23,783.09)	115,000.00	90,866.09
6595 - Gate & Monument Repair & Maintenance	340.00	250.00	90.00	340.00	1,250.00	(910.00)	3,000.00	2,660.00
6600 - General Repair & Maintenance	0.00	2,084.00	(2,084.00)	45,020.63	10,417.00	34,603.63	25,000.00	(20,020.63)
6640 - Lighting Supplies/Repair & Maintenance	4,825.80	1,750.00	3,075.80	15,036.82	8,750.00	6,286.82	21,000.00	5,963.18
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	834.00	(834.00)	0.00	4,167.00	(4,167.00)	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	0.00	3,750.00	(3,750.00)	9,000.00	9,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
6700 - Pool Supplies/Repair & Maintenance	3,369.14	2,916.00	453.14	8,853.39	14,583.00	(5,729.61)	35,000.00	26,146.61
6705 - Power Washing Services & Supplies	0.00	2,084.00	(2,084.00)	14,105.00	10,417.00	3,688.00	25,000.00	10,895.00
6710 - Fish Stocking	0.00	834.00	(834.00)	0.00	4,167.00	(4,167.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	84.00	(84.00)	(46.60)	417.00	(463.60)	1,000.00	1,046.60
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	48,490.00	334.00	48,156.00	49,445.95	1,667.00	47,778.95	4,000.00	(45,445.95)

# Income Statement Report

## Grand Lakes CA

### Operating

May 01, 2020 thru May 31, 2020

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
<b>Total Repair &amp; Maintenance</b>	<b>61,898.94</b>	<b>23,920.00</b>	<b>37,978.94</b>	<b>159,439.10</b>	<b>119,585.00</b>	<b>39,854.10</b>	<b>287,000.00</b>	<b>127,560.90</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,850.00	1,750.00	1,100.00	4,200.00	1,350.00
7020 - Legal Services	2,077.50	834.00	1,243.50	27,252.72	4,167.00	23,085.72	10,000.00	(17,252.72)
7025 - Legal Services - Collections	0.00	834.00	(834.00)	3,552.50	4,167.00	(614.50)	10,000.00	6,447.50
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	2,083.00	(2,083.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	28,541.30	29,100.00	(558.70)	69,840.00	41,298.70
<b>Total Professional Services</b>	<b>7,785.76</b>	<b>8,254.00</b>	<b>(468.24)</b>	<b>62,196.52</b>	<b>41,267.00</b>	<b>20,929.52</b>	<b>99,040.00</b>	<b>36,843.48</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	27.30	209.00	(181.70)	1,788.11	1,042.00	746.11	2,500.00	711.89
<b>Total Taxes</b>	<b>27.30</b>	<b>209.00</b>	<b>(181.70)</b>	<b>1,788.11</b>	<b>1,042.00</b>	<b>746.11</b>	<b>2,500.00</b>	<b>711.89</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	27,864.00	27,897.00	(33.00)	139,320.00	139,386.00	(66.00)	334,500.00	195,180.00
<b>Total Other Expenses</b>	<b>27,864.00</b>	<b>27,897.00</b>	<b>(33.00)</b>	<b>139,320.00</b>	<b>139,386.00</b>	<b>(66.00)</b>	<b>334,500.00</b>	<b>195,180.00</b>
<b>Total Operating Expense</b>	<b>288,219.60</b>	<b>356,209.00</b>	<b>(67,989.40)</b>	<b>1,397,072.50</b>	<b>1,780,922.00</b>	<b>(383,849.50)</b>	<b>4,274,180.00</b>	<b>2,877,107.50</b>
<b>Total Operating Income / (Loss)</b>	<b>40,812.82</b>	<b>(17,831.00)</b>	<b>58,643.82</b>	<b>293,667.00</b>	<b>(89,040.00)</b>	<b>382,707.00</b>	<b>(213,666.00)</b>	<b>(507,333.00)</b>

# Income Statement Report Grand Lakes CA Reserves

May 01, 2020 thru May 31, 2020

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	139,320.00	139,375.00	(55.00)	334,500.00	195,180.00
4910 - Interest Earned - Reserve Accounts	1,144.07	0.00	1,144.07	8,271.42	0.00	8,271.42	0.00	(8,271.42)
<b>Total Income</b>	<b>29,008.07</b>	<b>27,875.00</b>	<b>1,133.07</b>	<b>147,591.42</b>	<b>139,375.00</b>	<b>8,216.42</b>	<b>334,500.00</b>	<b>186,908.58</b>
<b>Total Reserves Income</b>	<b>29,008.07</b>	<b>27,875.00</b>	<b>1,133.07</b>	<b>147,591.42</b>	<b>139,375.00</b>	<b>8,216.42</b>	<b>334,500.00</b>	<b>186,908.58</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9804 - Access System Expenses	0.00	0.00	0.00	1,995.96	0.00	1,995.96	0.00	(1,995.96)
9852 - Fences, Gates & Walls Expenses	37,500.00	0.00	37,500.00	360,523.90	0.00	360,523.90	0.00	(360,523.90)
<b>Total Reserve Expenses</b>	<b>37,500.00</b>	<b>0.00</b>	<b>37,500.00</b>	<b>362,519.86</b>	<b>0.00</b>	<b>362,519.86</b>	<b>0.00</b>	<b>(362,519.86)</b>
<b>Total Reserves Expense</b>	<b>37,500.00</b>	<b>0.00</b>	<b>37,500.00</b>	<b>362,519.86</b>	<b>0.00</b>	<b>362,519.86</b>	<b>0.00</b>	<b>(362,519.86)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(8,491.93)</b>	<b>27,875.00</b>	<b>(36,366.93)</b>	<b>(214,928.44)</b>	<b>139,375.00</b>	<b>(354,303.44)</b>	<b>334,500.00</b>	<b>549,428.44</b>
<b>Total Association Net Income / (Loss)</b>	<b>32,320.89</b>	<b>10,044.00</b>	<b>22,276.89</b>	<b>78,738.56</b>	<b>50,335.00</b>	<b>28,403.56</b>	<b>120,834.00</b>	<b>42,095.44</b>