

Balance Sheet Report Grand Lakes CA

As of December 31, 2019

	<u>Balance Dec 31, 2019</u>	<u>Balance Nov 30, 2019</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	1,477,436.75	703,135.34	774,301.41
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,562.16	3,561.40	0.76
1101 - PPB MM ICS #499	793,794.37	793,659.61	134.76
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	817,074.46	411,649.51	405,424.95
Total Operating Funds	3,121,159.49	1,941,297.61	1,179,861.88
Reserve Funds			
1326 - PPB MM RSV- #5507	207,206.57	179,730.57	27,476.00
1327 - PPB MM Reserve ICS #507	1,312,149.56	1,311,926.73	222.83
1330 - New First Natl Bank #5909	1,240,982.60	1,239,895.57	1,087.03
1388 - NFB CDAR 2988 1.5% 05/28/2020	209,472.14	209,205.45	266.69
1389 - NFB CDAR 8922 1.6% 04/30/2020	209,310.07	209,025.83	284.24
1390 - NFB CDAR 8918 1.5% 06/25/2020	130,899.99	130,733.34	166.65
1651 - Due To/From Operating	(817,074.46)	(411,649.51)	(405,424.95)
Total Reserve Funds	2,492,946.47	2,868,867.98	(375,921.51)
Accounts Receivable			
1500 - Residential Assessments Receivable	217,538.16	287,736.58	(70,198.42)
Total Accounts Receivable	217,538.16	287,736.58	(70,198.42)
Other Current Assets			
1600 - Prepaid Insurance	49,980.01	55,533.34	(5,553.33)
1640 - Other Prepaid Expenses	3,444.00	0.00	3,444.00
Total Other Current Assets	53,424.01	55,533.34	(2,109.33)
Total Assets	5,885,068.13	5,153,435.51	731,632.62

Balance Sheet Report
Grand Lakes CA
As of December 31, 2019

	<u>Balance Dec 31, 2019</u>	<u>Balance Nov 30, 2019</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	60.00	30.00	30.00
2036 - PMG Collections	26,520.30	25,255.30	1,265.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	76.43	76.43	0.00
2060 - Insurance Payable	0.00	66,640.00	(66,640.00)
2395 - Other Accrued Expenses	522,203.89	229,277.49	292,926.40
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	1,276,717.72	132,571.00	1,144,146.72
2595 - Deferred Revenue	0.00	300,846.85	(300,846.85)
Total Liabilities	1,828,928.34	758,047.07	1,070,881.27
Total Liabilities	1,828,928.34	758,047.07	1,070,881.27
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,563,193.32	1,553,464.11	9,729.21
3005 - Equity Adjustments - Prior Periods	0.00	(5,220.00)	5,220.00
Total Owners Equity - Prior Years	1,563,193.32	1,548,244.11	14,949.21
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	3,084,128.73	(591,182.26)
Total Capital Reserves - Prior Years	2,492,946.47	3,084,128.73	(591,182.26)
Total Owners' Equity	4,056,139.79	4,632,372.84	(576,233.05)
Net Income / (Loss)	0.00	(236,984.40)	236,984.40
Total Liabilities and Equity	5,885,068.13	5,153,435.51	731,632.62

Income Statement Report

Grand Lakes CA

Operating

December 01, 2019 thru December 31, 2019

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.00	262,487.00	0.00	3,149,850.00	3,149,850.00	0.00	3,149,850.00	0.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	250.00	(250.00)	250.00	250.00
4070 - Reimbursement	31,339.98	31,055.00	284.98	374,186.61	372,660.00	1,526.61	372,660.00	(1,526.61)
4130 - Commercial Assessments	38,359.85	41,390.00	(3,030.15)	449,230.46	496,686.00	(47,455.54)	496,686.00	47,455.54
4250 - Pool Fees	0.00	8.00	(8.00)	1,125.00	100.00	1,025.00	100.00	(1,025.00)
4710 - Late Fees & Interest	(8,689.30)	1,250.00	(9,939.30)	45,238.34	15,000.00	30,238.34	15,000.00	(30,238.34)
4720 - Legal Reimbursements	346.00	833.00	(487.00)	17,032.04	10,000.00	7,032.04	10,000.00	(7,032.04)
4835 - Miscellaneous Income	7.09	0.00	7.09	100.10	0.00	100.10	0.00	(100.10)
4900 - Interest Earned - Operating Accounts	135.52	292.00	(156.48)	5,037.12	3,500.00	1,537.12	3,500.00	(1,537.12)
Total Income	323,986.14	337,336.00	(13,349.86)	4,041,799.67	4,048,046.00	(6,246.33)	4,048,046.00	6,246.33
Total Operating Income	323,986.14	337,336.00	(13,349.86)	4,041,799.67	4,048,046.00	(6,246.33)	4,048,046.00	6,246.33
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	158.00	(158.00)	1,903.06	1,900.00	3.06	1,900.00	(3.06)
5005 - Application/Processing	0.00	317.00	(317.00)	4,175.00	3,800.00	375.00	3,800.00	(375.00)
5010 - Bad Debt	46.18	417.00	(370.82)	9,377.94	5,000.00	4,377.94	5,000.00	(4,377.94)
5015 - Bank Charges	0.00	33.00	(33.00)	0.00	400.00	(400.00)	400.00	400.00
5025 - Billing/Collections	0.00	1,667.00	(1,667.00)	20,079.30	20,000.00	79.30	20,000.00	(79.30)
5027 - Committees	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,477.00	(1,477.00)	17,341.50	17,725.00	(383.50)	17,725.00	383.50
5075 - Meeting Expense	0.00	83.00	(83.00)	2,122.00	1,000.00	1,122.00	1,000.00	(1,122.00)
5090 - Office Supplies	0.00	250.00	(250.00)	1,261.94	3,000.00	(1,738.06)	3,000.00	1,738.06
5100 - Records Storage	0.00	250.00	(250.00)	6,559.94	3,000.00	3,559.94	3,000.00	(3,559.94)
5115 - Web Site Maintenance	0.00	67.00	(67.00)	947.40	800.00	147.40	800.00	(147.40)
5195 - Other Administrative Services	0.00	200.00	(200.00)	285.00	2,400.00	(2,115.00)	2,400.00	2,115.00
5200 - Community Events	8,704.96	4,167.00	4,537.96	50,173.57	50,000.00	173.57	50,000.00	(173.57)

Income Statement Report

Grand Lakes CA

Operating

December 01, 2019 thru December 31, 2019

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5210 - Printing & Copying	0.00	1,000.00	(1,000.00)	14,022.95	12,000.00	2,022.95	12,000.00	(2,022.95)
5215 - Postage	0.00	1,250.00	(1,250.00)	12,424.39	15,000.00	(2,575.61)	15,000.00	2,575.61
Total Administrative	8,751.14	11,461.00	(2,709.86)	140,673.99	137,525.00	3,148.99	137,525.00	(3,148.99)
Insurance								
5460 - Property Insurance Premiums	5,553.33	5,509.00	44.33	63,877.00	66,110.00	(2,233.00)	66,110.00	2,233.00
Total Insurance	5,553.33	5,509.00	44.33	63,877.00	66,110.00	(2,233.00)	66,110.00	2,233.00
Utilities								
6000 - Electric Service	12,671.78	14,583.00	(1,911.22)	191,791.70	175,000.00	16,791.70	175,000.00	(16,791.70)
6025 - Water Service	(11,358.74)	33,333.00	(44,691.74)	380,728.48	400,000.00	(19,271.52)	400,000.00	19,271.52
6050 - Telephone Service	1,074.47	1,333.00	(258.53)	12,840.26	16,000.00	(3,159.74)	16,000.00	3,159.74
6055 - Internet Service	456.79	558.00	(101.21)	5,367.28	6,700.00	(1,332.72)	6,700.00	1,332.72
6075 - Other Utility Expenses	(6,520.92)	31,250.00	(37,770.92)	378,142.23	375,000.00	3,142.23	375,000.00	(3,142.23)
Total Utilities	(3,676.62)	81,057.00	(84,733.62)	968,869.95	972,700.00	(3,830.05)	972,700.00	3,830.05
Landscaping								
6100 - Grounds & Landscaping - Contract	30,441.87	68,750.00	(38,308.13)	818,788.11	825,000.00	(6,211.89)	825,000.00	6,211.89
6110 - Landscape Replacement & Installatio	0.00	833.00	(833.00)	6,538.90	10,000.00	(3,461.10)	10,000.00	3,461.10
6115 - 7M Shared Median	518.00	518.00	0.00	6,216.00	6,216.00	0.00	6,216.00	0.00
6140 - Force Mow	0.00	42.00	(42.00)	312.00	500.00	(188.00)	500.00	188.00
6145 - Mulch	0.00	3,333.00	(3,333.00)	10,080.00	40,000.00	(29,920.00)	40,000.00	29,920.00
6150 - Seasonal Color/Plantings	0.00	11,563.00	(11,563.00)	94,845.50	138,762.00	(43,916.50)	138,762.00	43,916.50
6160 - Tree Maintenance	27,160.00	12,500.00	14,660.00	243,786.50	150,000.00	93,786.50	150,000.00	(93,786.50)
6165 - Tree Removal	1,250.00	1,683.00	(433.00)	9,887.95	20,200.00	(10,312.05)	20,200.00	10,312.05
6199 - Landscape Other	31,705.50	417.00	31,288.50	33,665.79	5,000.00	28,665.79	5,000.00	(28,665.79)
6200 - Irrigation Repair & Maintenance	38,288.85	12,500.00	25,788.85	158,277.36	150,000.00	8,277.36	150,000.00	(8,277.36)
Total Landscaping	129,364.22	112,139.00	17,225.22	1,382,398.11	1,345,678.00	36,720.11	1,345,678.00	(36,720.11)

Income Statement Report

Grand Lakes CA

Operating

December 01, 2019 thru December 31, 2019

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,420.00	6,667.00	1,753.00	92,340.00	80,000.00	12,340.00	80,000.00	(12,340.00)
6434 - Pest Control	(1,184.51)	1,250.00	(2,434.51)	22,190.05	15,000.00	7,190.05	15,000.00	(7,190.05)
6438 - Pool Management	3,155.00	20,833.00	(17,678.00)	244,492.78	250,000.00	(5,507.22)	250,000.00	5,507.22
6440 - Safety & Security	31,629.00	31,344.00	285.00	343,216.79	376,128.00	(32,911.21)	376,128.00	32,911.21
Total Contracted Services	42,019.49	60,094.00	(18,074.51)	702,239.62	721,128.00	(18,888.38)	721,128.00	18,888.38
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	5,597.25	7,500.00	(1,902.75)	7,500.00	1,902.75
6545 - Electrical Supplies/Repair & Maintenance	997.00	833.00	164.00	2,113.72	10,000.00	(7,886.28)	10,000.00	7,886.28
6560 - Fence Repair & Maintenance	0.00	5,833.00	(5,833.00)	11,582.53	70,000.00	(58,417.47)	70,000.00	58,417.47
6585 - Fountain/Pond/Lake Repair & Maintenance	23,105.71	9,583.00	13,522.71	154,935.92	115,000.00	39,935.92	115,000.00	(39,935.92)
6595 - Gate & Monument Repair & Maintenance	0.00	667.00	(667.00)	1,690.00	8,000.00	(6,310.00)	8,000.00	6,310.00
6600 - General Repair & Maintenance	23,822.00	2,055.00	21,767.00	48,762.01	24,665.00	24,097.01	24,665.00	(24,097.01)
6640 - Lighting Supplies/Repair & Maintenance	2,973.61	1,750.00	1,223.61	18,233.38	21,000.00	(2,766.62)	21,000.00	2,766.62
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	14,445.00	6,000.00	8,445.00	6,000.00	(8,445.00)
6685 - Playground Maintenance/Repairs	5,930.00	750.00	5,180.00	19,034.57	9,000.00	10,034.57	9,000.00	(10,034.57)
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	4,000.00	(4,000.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	171.43	2,917.00	(2,745.57)	30,581.37	35,000.00	(4,418.63)	35,000.00	4,418.63
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	10,210.00	25,000.00	(14,790.00)	25,000.00	14,790.00
6710 - Fish Stocking	0.00	833.00	(833.00)	9,370.50	10,000.00	(629.50)	10,000.00	629.50
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	10,000.00	(10,000.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	2,143.22	7,000.00	(4,856.78)	7,000.00	4,856.78
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	55.00	2,000.00	(1,945.00)	2,000.00	1,945.00
Total Repair & Maintenance	56,999.75	30,637.00	26,362.75	328,754.47	367,665.00	(38,910.53)	367,665.00	38,910.53

Income Statement Report

Grand Lakes CA

Operating

December 01, 2019 thru December 31, 2019

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	50.00	4,200.00	(4,150.00)	4,200.00	4,150.00
7020 - Legal Services	8,293.73	667.00	7,626.73	19,097.83	8,000.00	11,097.83	8,000.00	(11,097.83)
7025 - Legal Services - Collections	6,691.50	1,458.00	5,233.50	18,900.93	17,500.00	1,400.93	17,500.00	(1,400.93)
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	35.00	5,000.00	(4,965.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	68,499.12	69,840.00	(1,340.88)	69,840.00	1,340.88
7095 - Other Professional Services	0.00	0.00	0.00	2,150.00	0.00	2,150.00	0.00	(2,150.00)
Total Professional Services	20,693.49	8,712.00	11,981.49	108,732.88	104,540.00	4,192.88	104,540.00	(4,192.88)
Taxes								
9015 - Property/Real Estate Tax	200.15	317.00	(116.85)	2,404.48	3,800.00	(1,395.52)	3,800.00	1,395.52
Total Taxes	200.15	317.00	(116.85)	2,404.48	3,800.00	(1,395.52)	3,800.00	1,395.52
Other Expenses								
9105 - Reserve Contribution Expense	27,408.33	27,397.00	11.33	328,899.96	328,900.00	(0.04)	328,900.00	0.04
Total Other Expenses	27,408.33	27,397.00	11.33	328,899.96	328,900.00	(0.04)	328,900.00	0.04
Total Operating Expense	287,313.28	337,323.00	(50,009.72)	4,026,850.46	4,048,046.00	(21,195.54)	4,048,046.00	21,195.54
Total Operating Income / (Loss)	36,672.86	13.00	36,659.86	14,949.21	0.00	14,949.21	0.00	(14,949.21)

Income Statement Report

Grand Lakes CA

Reserves

December 01, 2019 thru December 31, 2019

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,408.33	27,408.00	0.33	328,899.96	328,900.00	(0.04)	328,900.00	0.04
4910 - Interest Earned - Reserve Accounts	2,095.11	0.00	2,095.11	27,215.59	0.00	27,215.59	0.00	(27,215.59)
Total Income	29,503.44	27,408.00	2,095.44	356,115.55	328,900.00	27,215.55	328,900.00	(27,215.55)
Total Reserves Income	29,503.44	27,408.00	2,095.44	356,115.55	328,900.00	27,215.55	328,900.00	(27,215.55)
<u>Expense</u>								
Reserve Expenses								
9826 - Common Area Expenses	0.00	0.00	0.00	53,667.00	0.00	53,667.00	0.00	(53,667.00)
9846 - Drains & Sewers Expenses	0.00	0.00	0.00	11,085.11	0.00	11,085.11	0.00	(11,085.11)
9848 - Electrical Expenses	0.00	0.00	0.00	6,477.00	0.00	6,477.00	0.00	(6,477.00)
9852 - Fences, Gates & Walls Expenses	405,424.95	0.00	405,424.95	651,587.15	0.00	651,587.15	0.00	(651,587.15)
9886 - Landscape Expenses	0.00	0.00	0.00	51,769.28	0.00	51,769.28	0.00	(51,769.28)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	172,712.27	0.00	172,712.27	0.00	(172,712.27)
Total Reserve Expenses	405,424.95	0.00	405,424.95	947,297.81	0.00	947,297.81	0.00	(947,297.81)
Total Reserves Expense	405,424.95	0.00	405,424.95	947,297.81	0.00	947,297.81	0.00	(947,297.81)
Total Reserves Income / (Loss)	(375,921.51)	27,408.00	(403,329.51)	(591,182.26)	328,900.00	(920,082.26)	328,900.00	920,082.26
Total Association Net Income / (Loss)	(339,248.65)	27,421.00	(366,669.65)	(576,233.05)	328,900.00	(905,133.05)	328,900.00	905,133.05