

Balance Sheet Report Grand Lakes CA

As of July 31, 2019

	<u>Balance Jul 31, 2019</u>	<u>Balance Jun 30, 2019</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	541,905.00	368,032.56	173,872.44
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,507.82	3,494.97	12.85
1101 - PPB MM ICS #499	2,292,578.42	2,692,127.84	(399,549.42)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	298,882.76	285,877.98	13,004.78
Total Operating Funds	3,166,165.75	3,378,825.10	(212,659.35)
Reserve Funds			
1326 - PPB MM RSV- #5507	242,544.68	252,506.17	(9,961.49)
1327 - PPB MM Reserve ICS #507	1,311,050.31	1,310,827.69	222.62
1330 - New First Natl Bank #5909	1,027,695.40	767,850.68	259,844.72
1385 - NFB CDAR 1371 1.25% 07/05/2019	0.00	258,569.56	(258,569.56)
1387 - NFB CDAR 6249 1.25% 08/22/2019	207,388.99	207,168.94	220.05
1388 - NFB CDAR 2988 1.5% 05/28/2020	208,159.20	207,894.18	265.02
1389 - NFB CDAR 8922 1.6% 04/30/2020	207,910.96	207,628.62	282.34
1390 - NFB CDAR 8918 1.5% 06/25/2020	130,079.53	129,913.92	165.61
1651 - Due To/From Operating	(298,882.76)	(285,877.98)	(13,004.78)
Total Reserve Funds	3,035,946.31	3,056,481.78	(20,535.47)
Accounts Receivable			
1500 - Residential Assessments Receivable	295,294.19	308,653.56	(13,359.37)
Total Accounts Receivable	295,294.19	308,653.56	(13,359.37)
Other Current Assets			
1600 - Prepaid Insurance	10,492.67	15,739.00	(5,246.33)
1640 - Other Prepaid Expenses	0.00	101,463.00	(101,463.00)

Balance Sheet Report Grand Lakes CA

As of July 31, 2019

	<u>Balance Jul 31, 2019</u>	<u>Balance Jun 30, 2019</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	(189.94)	(223.50)	33.56
Total Other Current Assets	10,302.73	116,978.50	(106,675.77)
Total Assets	6,507,708.98	6,860,938.94	(353,229.96)
<u>Liabilities</u>			
Liabilities			
2036 - PMG Collections	24,455.30	27,063.30	(2,608.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	50.00	50.00	0.00
2395 - Other Accrued Expenses	343,576.68	259,892.39	83,684.29
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	45,085.04	43,280.98	1,804.06
2595 - Deferred Revenue	1,504,236.28	1,805,084.14	(300,847.86)
Total Liabilities	1,920,753.30	2,138,720.81	(217,967.51)
Total Liabilities	1,920,753.30	2,138,720.81	(217,967.51)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
3005 - Equity Adjustments - Prior Periods	(5,220.00)	(5,220.00)	0.00
Total Owners Equity - Prior Years	1,548,244.11	1,548,244.11	0.00

Balance Sheet Report
Grand Lakes CA
As of July 31, 2019

	<u>Balance Jul 31, 2019</u>	<u>Balance Jun 30, 2019</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
Total Capital Reserves - Prior Years	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
Total Owners' Equity	<u>4,632,372.84</u>	<u>4,632,372.84</u>	<u>0.00</u>
Net Income / (Loss)	<u>(45,417.16)</u>	<u>89,845.29</u>	<u>(135,262.45)</u>
Total Liabilities and Equity	<u><u>6,507,708.98</u></u>	<u><u>6,860,938.94</u></u>	<u><u>(353,229.96)</u></u>

Income Statement Report

Grand Lakes CA

Operating

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,488.00	262,488.00	0.00	1,837,413.00	1,837,413.00	0.00	3,149,850.00	1,312,437.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	146.00	(146.00)	250.00	250.00
4070 - Reimbursement	29,499.99	31,055.00	(1,555.01)	226,166.59	217,385.00	8,781.59	372,660.00	146,493.41
4130 - Commercial Assessments	38,359.86	41,391.00	(3,031.14)	257,431.18	289,734.00	(32,302.82)	496,686.00	239,254.82
4250 - Pool Fees	175.00	8.00	167.00	975.00	58.00	917.00	100.00	(875.00)
4710 - Late Fees & Interest	2,317.75	1,250.00	1,067.75	44,836.44	8,750.00	36,086.44	15,000.00	(29,836.44)
4720 - Legal Reimbursements	706.12	833.00	(126.88)	4,631.54	5,833.00	(1,201.46)	10,000.00	5,368.46
4835 - Miscellaneous Income	15.00	0.00	15.00	53.25	0.00	53.25	0.00	(53.25)
4900 - Interest Earned - Operating Accounts	463.43	292.00	171.43	3,766.83	2,042.00	1,724.83	3,500.00	(266.83)
Total Income	334,025.15	337,338.00	(3,312.85)	2,375,273.83	2,361,361.00	13,912.83	4,048,046.00	1,672,772.17
Total Operating Income	334,025.15	337,338.00	(3,312.85)	2,375,273.83	2,361,361.00	13,912.83	4,048,046.00	1,672,772.17
<u>Expense</u>								
Administrative								
5000 - General Administrative	165.25	158.00	7.25	1,269.61	1,108.00	161.61	1,900.00	630.39
5005 - Application/Processing	475.00	317.00	158.00	1,550.00	2,217.00	(667.00)	3,800.00	2,250.00
5010 - Bad Debt	0.00	417.00	(417.00)	7,601.71	2,917.00	4,684.71	5,000.00	(2,601.71)
5015 - Bank Charges	0.00	33.00	(33.00)	0.00	233.00	(233.00)	400.00	400.00
5025 - Billing/Collections	4,381.30	1,667.00	2,714.30	18,723.00	11,667.00	7,056.00	20,000.00	1,277.00
5027 - Committees	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,886.50	10,340.00	(1,453.50)	17,725.00	8,838.50
5075 - Meeting Expense	0.00	83.00	(83.00)	50.00	583.00	(533.00)	1,000.00	950.00
5090 - Office Supplies	75.36	250.00	(174.64)	1,155.74	1,750.00	(594.26)	3,000.00	1,844.26
5100 - Records Storage	193.20	250.00	(56.80)	1,159.20	1,750.00	(590.80)	3,000.00	1,840.80
5115 - Web Site Maintenance	0.00	67.00	(67.00)	228.00	467.00	(239.00)	800.00	572.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	225.00	1,400.00	(1,175.00)	2,400.00	2,175.00
5200 - Community Events	8,517.00	4,167.00	4,350.00	38,944.27	29,167.00	9,777.27	50,000.00	11,055.73

Income Statement Report

Grand Lakes CA

Operating

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5210 - Printing & Copying	736.75	1,000.00	(263.25)	12,434.40	7,000.00	5,434.40	12,000.00	(434.40)
5215 - Postage	1,251.01	1,250.00	1.01	11,297.68	8,750.00	2,547.68	15,000.00	3,702.32
Total Administrative	15,794.87	11,461.00	4,333.87	103,525.11	80,224.00	23,301.11	137,525.00	33,999.89
Insurance								
5460 - Property Insurance Premiums	5,246.33	5,509.00	(262.67)	36,724.34	38,564.00	(1,839.66)	66,110.00	29,385.66
Total Insurance	5,246.33	5,509.00	(262.67)	36,724.34	38,564.00	(1,839.66)	66,110.00	29,385.66
Utilities								
6000 - Electric Service	16,726.74	14,583.00	2,143.74	122,312.68	102,083.00	20,229.68	175,000.00	52,687.32
6025 - Water Service	40,635.08	33,333.00	7,302.08	187,558.27	233,333.00	(45,774.73)	400,000.00	212,441.73
6050 - Telephone Service	1,343.43	1,333.00	10.43	7,441.36	9,333.00	(1,891.64)	16,000.00	8,558.64
6055 - Internet Service	456.79	558.00	(101.21)	2,969.13	3,908.00	(938.87)	6,700.00	3,730.87
6075 - Other Utility Expenses	31,276.00	31,250.00	26.00	172,039.00	218,750.00	(46,711.00)	375,000.00	202,961.00
Total Utilities	90,438.04	81,057.00	9,381.04	492,320.44	567,407.00	(75,086.56)	972,700.00	480,379.56
Landscaping								
6100 - Grounds & Landscaping - Contract	107,695.51	68,750.00	38,945.51	511,922.43	481,250.00	30,672.43	825,000.00	313,077.57
6110 - Landscape Replacement & Installatio	0.00	833.00	(833.00)	6,288.90	5,833.00	455.90	10,000.00	3,711.10
6115 - 7M Shared Median	0.00	518.00	(518.00)	3,108.00	3,626.00	(518.00)	6,216.00	3,108.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
6145 - Mulch	0.00	3,333.00	(3,333.00)	10,080.00	23,333.00	(13,253.00)	40,000.00	29,920.00
6150 - Seasonal Color/Plantings	0.00	11,564.00	(11,564.00)	94,845.50	80,945.00	13,900.50	138,762.00	43,916.50
6160 - Tree Maintenance	48,352.50	12,500.00	35,852.50	188,116.50	87,500.00	100,616.50	150,000.00	(38,116.50)
6165 - Tree Removal	150.00	1,683.00	(1,533.00)	6,692.95	11,783.00	(5,090.05)	20,200.00	13,507.05
6199 - Landscape Other	0.00	417.00	(417.00)	641.79	2,917.00	(2,275.21)	5,000.00	4,358.21
6200 - Irrigation Repair & Maintenance	0.00	12,500.00	(12,500.00)	91,436.80	87,500.00	3,936.80	150,000.00	58,563.20
Total Landscaping	156,198.01	112,140.00	44,058.01	913,132.87	784,979.00	128,153.87	1,345,678.00	432,545.13

Income Statement Report

Grand Lakes CA

Operating

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,420.00	6,667.00	1,753.00	50,240.00	46,667.00	3,573.00	80,000.00	29,760.00
6434 - Pest Control	3,816.00	1,250.00	2,566.00	15,370.07	8,750.00	6,620.07	15,000.00	(370.07)
6438 - Pool Management	71,963.00	20,833.00	51,130.00	181,191.28	145,833.00	35,358.28	250,000.00	68,808.72
6440 - Safety & Security	29,789.00	31,344.00	(1,555.00)	188,751.79	219,408.00	(30,656.21)	376,128.00	187,376.21
Total Contracted Services	113,988.00	60,094.00	53,894.00	435,553.14	420,658.00	14,895.14	721,128.00	285,574.86
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	5,597.25	4,375.00	1,222.25	7,500.00	1,902.75
6545 - Electrical Supplies/Repair & Maintenance	0.00	833.00	(833.00)	1,116.72	5,833.00	(4,716.28)	10,000.00	8,883.28
6560 - Fence Repair & Maintenance	1,000.00	5,833.00	(4,833.00)	7,853.00	40,833.00	(32,980.00)	70,000.00	62,147.00
6585 - Fountain/Pond/Lake Repair & Maintenance	14,139.90	9,583.00	4,556.90	47,152.46	67,083.00	(19,930.54)	115,000.00	67,847.54
6595 - Gate & Monument Repair & Maintenance	1,725.00	667.00	1,058.00	2,040.00	4,667.00	(2,627.00)	8,000.00	5,960.00
6600 - General Repair & Maintenance	4,019.93	2,055.00	1,964.93	17,626.83	14,388.00	3,238.83	24,665.00	7,038.17
6640 - Lighting Supplies/Repair & Maintenance	1,529.20	1,750.00	(220.80)	9,960.61	12,250.00	(2,289.39)	21,000.00	11,039.39
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	350.00	500.00	(150.00)	13,515.00	3,500.00	10,015.00	6,000.00	(7,515.00)
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	3,099.00	5,250.00	(2,151.00)	9,000.00	5,901.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	2,333.00	(2,333.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	10,293.51	2,917.00	7,376.51	23,758.18	20,417.00	3,341.18	35,000.00	11,241.82
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	3,955.00	14,583.00	(10,628.00)	25,000.00	21,045.00
6710 - Fish Stocking	0.00	833.00	(833.00)	9,370.50	5,833.00	3,537.50	10,000.00	629.50
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	5,833.00	(5,833.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	430.00	4,083.00	(3,653.00)	7,000.00	6,570.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	55.00	1,167.00	(1,112.00)	2,000.00	1,945.00
Total Repair & Maintenance	33,057.54	30,637.00	2,420.54	145,529.55	214,470.00	(68,940.45)	367,665.00	222,135.45

Income Statement Report

Grand Lakes CA

Operating

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,450.00	(2,450.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	10,215.91	4,667.00	5,548.91	8,000.00	(2,215.91)
7025 - Legal Services - Collections	0.00	1,458.00	(1,458.00)	325.00	10,208.00	(9,883.00)	17,500.00	17,175.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	2,917.00	(2,917.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	39,957.82	40,740.00	(782.18)	69,840.00	29,882.18
7095 - Other Professional Services	900.00	0.00	900.00	900.00	0.00	900.00	0.00	(900.00)
Total Professional Services	6,608.26	8,712.00	(2,103.74)	51,398.73	60,982.00	(9,583.27)	104,540.00	53,141.27
Taxes								
9015 - Property/Real Estate Tax	12.75	317.00	(304.25)	2,466.08	2,217.00	249.08	3,800.00	1,333.92
Total Taxes	12.75	317.00	(304.25)	2,466.08	2,217.00	249.08	3,800.00	1,333.92
Other Expenses								
9105 - Reserve Contribution Expense	27,408.33	27,397.00	11.33	191,858.31	191,847.00	11.31	328,900.00	137,041.69
Total Other Expenses	27,408.33	27,397.00	11.33	191,858.31	191,847.00	11.31	328,900.00	137,041.69
Total Operating Expense	448,752.13	337,324.00	111,428.13	2,372,508.57	2,361,348.00	11,160.57	4,048,046.00	1,675,537.43
Total Operating Income / (Loss)	(114,726.98)	14.00	(114,740.98)	2,765.26	13.00	2,752.26	0.00	(2,765.26)

Income Statement Report

Grand Lakes CA

Reserves

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,408.33	27,408.00	0.33	191,858.31	191,858.00	0.31	328,900.00	137,041.69
4910 - Interest Earned - Reserve Accounts	2,560.98	0.00	2,560.98	16,331.18	0.00	16,331.18	0.00	(16,331.18)
Total Income	29,969.31	27,408.00	2,561.31	208,189.49	191,858.00	16,331.49	328,900.00	120,710.51
Total Reserves Income	29,969.31	27,408.00	2,561.31	208,189.49	191,858.00	16,331.49	328,900.00	120,710.51
<u>Expense</u>								
Reserve Expenses								
9826 - Common Area Expenses	0.00	0.00	0.00	14,895.00	0.00	14,895.00	0.00	(14,895.00)
9846 - Drains & Sewers Expenses	0.00	0.00	0.00	5,547.11	0.00	5,547.11	0.00	(5,547.11)
9848 - Electrical Expenses	6,477.00	0.00	6,477.00	6,477.00	0.00	6,477.00	0.00	(6,477.00)
9852 - Fences, Gates & Walls Expenses	37,500.00	0.00	37,500.00	37,500.00	0.00	37,500.00	0.00	(37,500.00)
9886 - Landscape Expenses	0.00	0.00	0.00	22,757.01	0.00	22,757.01	0.00	(22,757.01)
9924 - Pools & Spas Expenses	6,527.78	0.00	6,527.78	169,195.79	0.00	169,195.79	0.00	(169,195.79)
Total Reserve Expenses	50,504.78	0.00	50,504.78	256,371.91	0.00	256,371.91	0.00	(256,371.91)
Total Reserves Expense	50,504.78	0.00	50,504.78	256,371.91	0.00	256,371.91	0.00	(256,371.91)
Total Reserves Income / (Loss)	(20,535.47)	27,408.00	(47,943.47)	(48,182.42)	191,858.00	(240,040.42)	328,900.00	377,082.42
Total Association Net Income / (Loss)	(135,262.45)	27,422.00	(162,684.45)	(45,417.16)	191,871.00	(237,288.16)	328,900.00	374,317.16