

## Balance Sheet Report Grand Lakes CA

As of April 30, 2019

	<u>Balance Apr 30, 2019</u>	<u>Balance Mar 31, 2019</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	244,692.76	565,382.27	(320,689.51)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,479.96	3,479.25	0.71
1101 - PPB MM ICS #499	3,541,061.87	3,540,479.96	581.91
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	279,009.12	150,548.86	128,460.26
<b>Total Operating Funds</b>	<b>4,097,535.46</b>	<b>4,289,182.09</b>	<b>(191,646.63)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	265,526.65	238,006.86	27,519.79
1327 - PPB MM Reserve ICS #507	1,310,389.76	1,310,174.44	215.32
1330 - New First Natl Bank #5909	766,017.44	765,011.40	1,006.04
1382 - New First Natl CDAR #5466	207,423.11	207,218.63	204.48
1383 - New First Natl CDAR #4376	207,076.45	206,872.31	204.14
1385 - NFB CDAR 1371 1.25% 07/05/2019	258,029.97	257,765.01	264.96
1386 - NFB CDAR 0205 1.25% 06/27/2019	129,639.26	129,506.14	133.12
1387 - NFB CDAR 6249 1.25% 08/22/2019	206,736.61	206,524.32	212.29
1651 - Due To/From Operating	(279,009.12)	(150,548.86)	(128,460.26)
<b>Total Reserve Funds</b>	<b>3,071,830.13</b>	<b>3,170,530.25</b>	<b>(98,700.12)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	335,710.26	377,635.12	(41,924.86)
<b>Total Accounts Receivable</b>	<b>335,710.26</b>	<b>377,635.12</b>	<b>(41,924.86)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	26,221.69	31,472.02	(5,250.33)

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<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1799 - Clearing Account	(223.50)	(1,373.50)	1,150.00
<b>Total Other Current Assets</b>	<b>25,998.19</b>	<b>30,098.52</b>	<b>(4,100.33)</b>
<b>Total Assets</b>	<b>7,531,074.04</b>	<b>7,867,445.98</b>	<b>(336,371.94)</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	0.00	30.00	(30.00)
2025 - Transfer Fee Payable	200.00	0.00	200.00
2036 - PMG Collections	25,928.30	30,650.30	(4,722.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	0.00	5,977.32	(5,977.32)
2395 - Other Accrued Expenses	132,247.22	130,391.96	1,855.26
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	40,108.75	37,526.77	2,581.98
2595 - Deferred Revenue	2,406,778.86	2,707,625.72	(300,846.86)
<b>Total Liabilities</b>	<b>2,608,613.13</b>	<b>2,915,552.07</b>	<b>(306,938.94)</b>
<b>Total Liabilities</b>	<b>2,608,613.13</b>	<b>2,915,552.07</b>	<b>(306,938.94)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
3005 - Equity Adjustments - Prior Periods	(5,220.00)	(5,220.00)	0.00
<b>Total Owners Equity - Prior Years</b>	<b>1,548,244.11</b>	<b>1,548,244.11</b>	<b>0.00</b>

**Balance Sheet Report**  
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As of April 30, 2019

	<u>Balance Apr 30, 2019</u>	<u>Balance Mar 31, 2019</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>4,632,372.84</u>	<u>4,632,372.84</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>290,088.07</u>	<u>319,521.07</u>	<u>(29,433.00)</u>
<b>Total Liabilities and Equity</b>	<u><u>7,531,074.04</u></u>	<u><u>7,867,445.98</u></u>	<u><u>(336,371.94)</u></u>

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.00	262,487.00	0.00	1,049,950.00	1,049,950.00	0.00	3,149,850.00	2,099,900.00
4016 - Force Mow Income	0.00	20.00	(20.00)	0.00	83.00	(83.00)	250.00	250.00
4070 - Reimbursement	29,499.99	31,055.00	(1,555.01)	137,666.62	124,220.00	13,446.62	372,660.00	234,993.38
4130 - Commercial Assessments	38,359.86	41,390.00	(3,030.14)	142,351.60	165,562.00	(23,210.40)	496,686.00	354,334.40
4250 - Pool Fees	100.00	8.00	92.00	200.00	33.00	167.00	100.00	(100.00)
4710 - Late Fees & Interest	7,830.24	1,250.00	6,580.24	28,891.28	5,000.00	23,891.28	15,000.00	(13,891.28)
4720 - Legal Reimbursements	1,995.12	833.00	1,162.12	3,890.42	3,333.00	557.42	10,000.00	6,109.58
4900 - Interest Earned - Operating Accounts	582.62	292.00	290.62	2,222.42	1,167.00	1,055.42	3,500.00	1,277.58
<b>Total Income</b>	<b>340,854.83</b>	<b>337,335.00</b>	<b>3,519.83</b>	<b>1,365,172.34</b>	<b>1,349,348.00</b>	<b>15,824.34</b>	<b>4,048,046.00</b>	<b>2,682,873.66</b>
<b>Total Operating Income</b>	<b>340,854.83</b>	<b>337,335.00</b>	<b>3,519.83</b>	<b>1,365,172.34</b>	<b>1,349,348.00</b>	<b>15,824.34</b>	<b>4,048,046.00</b>	<b>2,682,873.66</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	294.80	158.00	136.80	872.80	633.00	239.80	1,900.00	1,027.20
5005 - Application/Processing	600.00	317.00	283.00	900.00	1,267.00	(367.00)	3,800.00	2,900.00
5010 - Bad Debt	0.00	417.00	(417.00)	2,481.65	1,667.00	814.65	5,000.00	2,518.35
5015 - Bank Charges	0.00	33.00	(33.00)	0.00	133.00	(133.00)	400.00	400.00
5025 - Billing/Collections	7,605.00	1,667.00	5,938.00	7,605.00	6,667.00	938.00	20,000.00	12,395.00
5027 - Committees	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,886.50	5,908.00	2,978.50	17,725.00	8,838.50
5075 - Meeting Expense	0.00	83.00	(83.00)	50.00	333.00	(283.00)	1,000.00	950.00
5090 - Office Supplies	145.71	250.00	(104.29)	958.77	1,000.00	(41.23)	3,000.00	2,041.23
5100 - Records Storage	386.40	250.00	136.40	772.80	1,000.00	(227.20)	3,000.00	2,227.20
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	267.00	(267.00)	800.00	800.00
5195 - Other Administrative Services	225.00	200.00	25.00	225.00	800.00	(575.00)	2,400.00	2,175.00
5200 - Community Events	5,725.74	4,167.00	1,558.74	9,985.47	16,667.00	(6,681.53)	50,000.00	40,014.53
5210 - Printing & Copying	1,941.40	1,000.00	941.40	11,188.50	4,000.00	7,188.50	12,000.00	811.50

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5215 - Postage	7,714.33	1,250.00	6,464.33	9,555.56	5,000.00	4,555.56	15,000.00	5,444.44
<b>Total Administrative</b>	<b>24,638.38</b>	<b>11,461.00</b>	<b>13,177.38</b>	<b>53,482.05</b>	<b>45,842.00</b>	<b>7,640.05</b>	<b>137,525.00</b>	<b>84,042.95</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,250.33	5,509.00	(258.67)	20,995.32	22,037.00	(1,041.68)	66,110.00	45,114.68
<b>Total Insurance</b>	<b>5,250.33</b>	<b>5,509.00</b>	<b>(258.67)</b>	<b>20,995.32</b>	<b>22,037.00</b>	<b>(1,041.68)</b>	<b>66,110.00</b>	<b>45,114.68</b>
<b>Utilities</b>								
6000 - Electric Service	29,483.64	14,583.00	14,900.64	74,262.80	58,333.00	15,929.80	175,000.00	100,737.20
6025 - Water Service	25,050.64	33,333.00	(8,282.36)	72,173.94	133,333.00	(61,159.06)	400,000.00	327,826.06
6050 - Telephone Service	1,162.64	1,333.00	(170.36)	4,387.30	5,333.00	(945.70)	16,000.00	11,612.70
6055 - Internet Service	570.99	558.00	12.99	1,712.96	2,233.00	(520.04)	6,700.00	4,987.04
6075 - Other Utility Expenses	0.00	31,250.00	(31,250.00)	49,761.19	125,000.00	(75,238.81)	375,000.00	325,238.81
<b>Total Utilities</b>	<b>56,267.91</b>	<b>81,057.00</b>	<b>(24,789.09)</b>	<b>202,298.19</b>	<b>324,232.00</b>	<b>(121,933.81)</b>	<b>972,700.00</b>	<b>770,401.81</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	35,945.50	68,750.00	(32,804.50)	219,724.06	275,000.00	(55,275.94)	825,000.00	605,275.94
6110 - Landscape Replacement & Installation	1,286.72	833.00	453.72	4,411.22	3,333.00	1,078.22	10,000.00	5,588.78
6115 - 7M Shared Median	518.00	518.00	0.00	2,072.00	2,072.00	0.00	6,216.00	4,144.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
6145 - Mulch	0.00	3,333.00	(3,333.00)	0.00	13,333.00	(13,333.00)	40,000.00	40,000.00
6150 - Seasonal Color/Plantings	0.00	11,563.00	(11,563.00)	23,495.00	46,254.00	(22,759.00)	138,762.00	115,267.00
6160 - Tree Maintenance	49,262.50	12,500.00	36,762.50	138,914.00	50,000.00	88,914.00	150,000.00	11,086.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	4,800.00	6,733.00	(1,933.00)	20,200.00	15,400.00
6199 - Landscape Other	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
6200 - Irrigation Repair & Maintenance	3,552.64	12,500.00	(8,947.36)	34,757.00	50,000.00	(15,243.00)	150,000.00	115,243.00
<b>Total Landscaping</b>	<b>90,565.36</b>	<b>112,139.00</b>	<b>(21,573.64)</b>	<b>428,173.28</b>	<b>448,559.00</b>	<b>(20,385.72)</b>	<b>1,345,678.00</b>	<b>917,504.72</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	6,245.00	6,667.00	(422.00)	24,980.00	26,667.00	(1,687.00)	80,000.00	55,020.00

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6434 - Pest Control	1,198.09	1,250.00	(51.91)	4,958.58	5,000.00	(41.42)	15,000.00	10,041.42
6438 - Pool Management	0.00	20,833.00	(20,833.00)	5,188.53	83,333.00	(78,144.47)	250,000.00	244,811.47
6440 - Safety & Security	29,789.00	31,344.00	(1,555.00)	129,173.79	125,376.00	3,797.79	376,128.00	246,954.21
<b>Total Contracted Services</b>	<b>37,232.09</b>	<b>60,094.00</b>	<b>(22,861.91)</b>	<b>164,300.90</b>	<b>240,376.00</b>	<b>(76,075.10)</b>	<b>721,128.00</b>	<b>556,827.10</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	180.00	625.00	(445.00)	5,597.25	2,500.00	3,097.25	7,500.00	1,902.75
6545 - Electrical Supplies/Repair & Maintenance	185.00	833.00	(648.00)	1,116.72	3,333.00	(2,216.28)	10,000.00	8,883.28
6560 - Fence Repair & Maintenance	3,476.00	5,833.00	(2,357.00)	3,676.00	23,333.00	(19,657.00)	70,000.00	66,324.00
6585 - Fountain/Pond/Lake Repair & Maintenance	10,167.94	9,583.00	584.94	19,916.66	38,333.00	(18,416.34)	115,000.00	95,083.34
6595 - Gate & Monument Repair & Maintenance	0.00	667.00	(667.00)	0.00	2,667.00	(2,667.00)	8,000.00	8,000.00
6600 - General Repair & Maintenance	200.00	2,056.00	(1,856.00)	8,072.90	8,222.00	(149.10)	24,665.00	16,592.10
6640 - Lighting Supplies/Repair & Maintenance	642.00	1,750.00	(1,108.00)	6,430.87	7,000.00	(569.13)	21,000.00	14,569.13
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	2,280.00	500.00	1,780.00	2,280.00	2,000.00	280.00	6,000.00	3,720.00
6685 - Playground Maintenance/Repairs	1,320.00	750.00	570.00	2,145.00	3,000.00	(855.00)	9,000.00	6,855.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	1,333.00	(1,333.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	2,403.08	2,917.00	(513.92)	3,893.35	11,667.00	(7,773.65)	35,000.00	31,106.65
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	0.00	8,333.00	(8,333.00)	25,000.00	25,000.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	325.00	2,333.00	(2,008.00)	7,000.00	6,675.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
<b>Total Repair &amp; Maintenance</b>	<b>20,854.02</b>	<b>30,638.00</b>	<b>(9,783.98)</b>	<b>53,453.75</b>	<b>122,554.00</b>	<b>(69,100.25)</b>	<b>367,665.00</b>	<b>314,211.25</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,400.00	(1,400.00)	4,200.00	4,200.00

# Income Statement Report Grand Lakes CA Operating

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7020 - Legal Services	3,415.00	667.00	2,748.00	5,052.99	2,667.00	2,385.99	8,000.00	2,947.01
7025 - Legal Services - Collections	0.00	1,458.00	(1,458.00)	135.00	5,833.00	(5,698.00)	17,500.00	17,365.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	22,833.04	23,280.00	(446.96)	69,840.00	47,006.96
<b>Total Professional Services</b>	<b>9,123.26</b>	<b>8,712.00</b>	<b>411.26</b>	<b>28,021.03</b>	<b>34,847.00</b>	<b>(6,825.97)</b>	<b>104,540.00</b>	<b>76,518.97</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	248.03	317.00	(68.97)	2,427.83	1,267.00	1,160.83	3,800.00	1,372.17
<b>Total Taxes</b>	<b>248.03</b>	<b>317.00</b>	<b>(68.97)</b>	<b>2,427.83</b>	<b>1,267.00</b>	<b>1,160.83</b>	<b>3,800.00</b>	<b>1,372.17</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	27,408.33	27,397.00	11.33	109,633.32	109,622.00	11.32	328,900.00	219,266.68
<b>Total Other Expenses</b>	<b>27,408.33</b>	<b>27,397.00</b>	<b>11.33</b>	<b>109,633.32</b>	<b>109,622.00</b>	<b>11.32</b>	<b>328,900.00</b>	<b>219,266.68</b>
<b>Total Operating Expense</b>	<b>271,587.71</b>	<b>337,324.00</b>	<b>(65,736.29)</b>	<b>1,062,785.67</b>	<b>1,349,336.00</b>	<b>(286,550.33)</b>	<b>4,048,046.00</b>	<b>2,985,260.33</b>
<b>Total Operating Income / (Loss)</b>	<b>69,267.12</b>	<b>11.00</b>	<b>69,256.12</b>	<b>302,386.67</b>	<b>12.00</b>	<b>302,374.67</b>	<b>0.00</b>	<b>(302,386.67)</b>

# Income Statement Report Grand Lakes CA Reserves

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	27,408.33	27,408.00	0.33	109,633.32	109,633.00	0.32	328,900.00	219,266.68
4910 - Interest Earned - Reserve Accounts	2,351.81	0.00	2,351.81	8,998.34	0.00	8,998.34	0.00	(8,998.34)
<b>Total Income</b>	<b>29,760.14</b>	<b>27,408.00</b>	<b>2,352.14</b>	<b>118,631.66</b>	<b>109,633.00</b>	<b>8,998.66</b>	<b>328,900.00</b>	<b>210,268.34</b>
<b>Total Reserves Income</b>	<b>29,760.14</b>	<b>27,408.00</b>	<b>2,352.14</b>	<b>118,631.66</b>	<b>109,633.00</b>	<b>8,998.66</b>	<b>328,900.00</b>	<b>210,268.34</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9886 - Landscape Expenses	485.26	0.00	485.26	2,955.26	0.00	2,955.26	0.00	(2,955.26)
9924 - Pools & Spas Expenses	127,975.00	0.00	127,975.00	127,975.00	0.00	127,975.00	0.00	(127,975.00)
<b>Total Reserve Expenses</b>	<b>128,460.26</b>	<b>0.00</b>	<b>128,460.26</b>	<b>130,930.26</b>	<b>0.00</b>	<b>130,930.26</b>	<b>0.00</b>	<b>(130,930.26)</b>
<b>Total Reserves Expense</b>	<b>128,460.26</b>	<b>0.00</b>	<b>128,460.26</b>	<b>130,930.26</b>	<b>0.00</b>	<b>130,930.26</b>	<b>0.00</b>	<b>(130,930.26)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(98,700.12)</b>	<b>27,408.00</b>	<b>(126,108.12)</b>	<b>(12,298.60)</b>	<b>109,633.00</b>	<b>(121,931.60)</b>	<b>328,900.00</b>	<b>341,198.60</b>
<b>Total Association Net Income / (Loss)</b>	<b>(29,433.00)</b>	<b>27,419.00</b>	<b>(56,852.00)</b>	<b>290,088.07</b>	<b>109,645.00</b>	<b>180,443.07</b>	<b>328,900.00</b>	<b>38,811.93</b>