

Balance Sheet Report
Grand Lakes CA
As of March 31, 2019

	<u>Balance Mar 31, 2019</u>	<u>Balance Feb 28, 2019</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	565,382.27	686,537.79	(121,155.52)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,479.25	3,478.51	0.74
1101 - PPB MM ICS #499	3,540,479.96	3,539,878.77	601.19
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	150,548.86	93,284.86	57,264.00
Total Operating Funds	4,289,182.09	4,352,471.68	(63,289.59)
Reserve Funds			
1326 - PPB MM RSV- #5507	238,006.86	155,705.13	82,301.73
1327 - PPB MM Reserve ICS #507	1,310,174.44	1,309,951.95	222.49
1330 - New First Natl Bank #5909	765,011.40	764,100.76	910.64
1382 - New First Natl CDAR #5466	207,218.63	206,817.08	401.55
1383 - New First Natl CDAR #4376	206,872.31	206,471.43	400.88
1385 - NFB CDAR 1371 1.25% 07/05/2019	257,765.01	257,244.72	520.29
1386 - NFB CDAR 0205 1.25% 06/27/2019	129,506.14	129,244.73	261.41
1387 - NFB CDAR 6249 1.25% 08/22/2019	206,524.32	206,107.45	416.87
1651 - Due To/From Operating	(150,548.86)	(93,284.86)	(57,264.00)
Total Reserve Funds	3,170,530.25	3,142,358.39	28,171.86
Accounts Receivable			
1500 - Residential Assessments Receivable	377,635.12	499,145.69	(121,510.57)
Total Accounts Receivable	377,635.12	499,145.69	(121,510.57)
Other Current Assets			
1600 - Prepaid Insurance	31,472.02	36,721.35	(5,249.33)

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	<u>Balance Mar 31, 2019</u>	<u>Balance Feb 28, 2019</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	(1,373.50)	1,150.00	(2,523.50)
Total Other Current Assets	30,098.52	37,871.35	(7,772.83)
Total Assets	7,867,445.98	8,031,847.11	(164,401.13)
<u>Liabilities</u>			
Liabilities			
2000 - Accounts Payable	0.00	26,985.80	(26,985.80)
2015 - Returned Check Fee Payable	30.00	0.00	30.00
2036 - PMG Collections	30,650.30	28,170.30	2,480.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	5,977.32	0.00	5,977.32
2395 - Other Accrued Expenses	130,391.96	66,788.02	63,603.94
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	37,526.77	39,493.92	(1,967.15)
2595 - Deferred Revenue	2,707,625.72	3,008,473.58	(300,847.86)
Total Liabilities	2,915,552.07	3,173,261.62	(257,709.55)
Total Liabilities	2,915,552.07	3,173,261.62	(257,709.55)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
3005 - Equity Adjustments - Prior Periods	(5,220.00)	0.00	(5,220.00)
Total Owners Equity - Prior Years	1,548,244.11	1,553,464.11	(5,220.00)

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
Total Capital Reserves - Prior Years	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
Total Owners' Equity	<u>4,632,372.84</u>	<u>4,637,592.84</u>	<u>(5,220.00)</u>
Net Income / (Loss)	<u>319,521.07</u>	<u>220,992.65</u>	<u>98,528.42</u>
Total Liabilities and Equity	<u><u>7,867,445.98</u></u>	<u><u>8,031,847.11</u></u>	<u><u>(164,401.13)</u></u>

Income Statement Report

Grand Lakes CA

Operating

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	262,488.00	262,488.00	0.00	787,463.00	787,463.00	0.00	3,149,850.00	2,362,387.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	63.00	(63.00)	250.00	250.00
4070 - Reimbursement	39,333.32	31,055.00	8,278.32	108,166.63	93,165.00	15,001.63	372,660.00	264,493.37
4130 - Commercial Assessments	38,359.86	41,391.00	(3,031.14)	103,991.74	124,172.00	(20,180.26)	496,686.00	392,694.26
4250 - Pool Fees	25.00	8.00	17.00	100.00	25.00	75.00	100.00	0.00
4710 - Late Fees & Interest	3,806.30	1,250.00	2,556.30	21,061.04	3,750.00	17,311.04	15,000.00	(6,061.04)
4720 - Legal Reimbursements	383.83	833.00	(449.17)	1,895.30	2,500.00	(604.70)	10,000.00	8,104.70
4900 - Interest Earned - Operating Accounts	601.93	292.00	309.93	1,639.80	875.00	764.80	3,500.00	1,860.20
Total Income	344,998.24	337,338.00	7,660.24	1,024,317.51	1,012,013.00	12,304.51	4,048,046.00	3,023,728.49
Total Operating Income	344,998.24	337,338.00	7,660.24	1,024,317.51	1,012,013.00	12,304.51	4,048,046.00	3,023,728.49
Expense								
Administrative								
5000 - General Administrative	0.00	158.00	(158.00)	578.00	475.00	103.00	1,900.00	1,322.00
5005 - Application/Processing	0.00	317.00	(317.00)	300.00	950.00	(650.00)	3,800.00	3,500.00
5010 - Bad Debt	2,394.86	417.00	1,977.86	2,481.65	1,250.00	1,231.65	5,000.00	2,518.35
5015 - Bank Charges	0.00	33.00	(33.00)	0.00	100.00	(100.00)	400.00	400.00
5025 - Billing/Collections	0.00	1,667.00	(1,667.00)	0.00	5,000.00	(5,000.00)	20,000.00	20,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,886.50	4,431.00	4,455.50	17,725.00	8,838.50
5075 - Meeting Expense	50.00	83.00	(33.00)	50.00	250.00	(200.00)	1,000.00	950.00
5090 - Office Supplies	0.00	250.00	(250.00)	813.06	750.00	63.06	3,000.00	2,186.94
5100 - Records Storage	0.00	250.00	(250.00)	386.40	750.00	(363.60)	3,000.00	2,613.60
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	200.00	(200.00)	800.00	800.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	0.00	600.00	(600.00)	2,400.00	2,400.00
5200 - Community Events	2,979.73	4,167.00	(1,187.27)	4,259.73	12,500.00	(8,240.27)	50,000.00	45,740.27
5210 - Printing & Copying	0.00	1,000.00	(1,000.00)	9,247.10	3,000.00	6,247.10	12,000.00	2,752.90

Income Statement Report

Grand Lakes CA

Operating

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	0.00	1,250.00	(1,250.00)	1,841.23	3,750.00	(1,908.77)	15,000.00	13,158.77
Total Administrative	5,424.59	11,461.00	(6,036.41)	28,843.67	34,381.00	(5,537.33)	137,525.00	108,681.33
Insurance								
5460 - Property Insurance Premiums	5,249.33	5,510.00	(260.67)	15,744.99	16,528.00	(783.01)	66,110.00	50,365.01
Total Insurance	5,249.33	5,510.00	(260.67)	15,744.99	16,528.00	(783.01)	66,110.00	50,365.01
Utilities								
6000 - Electric Service	12,706.82	14,583.00	(1,876.18)	44,779.16	43,750.00	1,029.16	175,000.00	130,220.84
6025 - Water Service	30,000.00	33,333.00	(3,333.00)	47,123.30	100,000.00	(52,876.70)	400,000.00	352,876.70
6050 - Telephone Service	1,000.80	1,333.00	(332.20)	3,224.66	4,000.00	(775.34)	16,000.00	12,775.34
6055 - Internet Service	228.39	558.00	(329.61)	1,141.97	1,675.00	(533.03)	6,700.00	5,558.03
6075 - Other Utility Expenses	30,332.23	31,250.00	(917.77)	49,761.19	93,750.00	(43,988.81)	375,000.00	325,238.81
Total Utilities	74,268.24	81,057.00	(6,788.76)	146,030.28	243,175.00	(97,144.72)	972,700.00	826,669.72
Landscaping								
6100 - Grounds & Landscaping - Contract	85,368.24	68,750.00	16,618.24	183,778.56	206,250.00	(22,471.44)	825,000.00	641,221.44
6110 - Landscape Replacement & Installation	0.00	833.00	(833.00)	3,124.50	2,500.00	624.50	10,000.00	6,875.50
6115 - 7M Shared Median	1,554.00	518.00	1,036.00	1,554.00	1,554.00	0.00	6,216.00	4,662.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
6145 - Mulch	0.00	3,333.00	(3,333.00)	0.00	10,000.00	(10,000.00)	40,000.00	40,000.00
6150 - Seasonal Color/Plantings	0.00	11,564.00	(11,564.00)	23,495.00	34,691.00	(11,196.00)	138,762.00	115,267.00
6160 - Tree Maintenance	0.00	12,500.00	(12,500.00)	89,651.50	37,500.00	52,151.50	150,000.00	60,348.50
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	4,800.00	5,050.00	(250.00)	20,200.00	15,400.00
6199 - Landscape Other	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
6200 - Irrigation Repair & Maintenance	15,559.87	12,500.00	3,059.87	31,204.36	37,500.00	(6,295.64)	150,000.00	118,795.64
Total Landscaping	102,482.11	112,140.00	(9,657.89)	337,607.92	336,420.00	1,187.92	1,345,678.00	1,008,070.08
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	6,245.00	6,667.00	(422.00)	18,735.00	20,000.00	(1,265.00)	80,000.00	61,265.00

Income Statement Report Grand Lakes CA Operating

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6434 - Pest Control	1,445.49	1,250.00	195.49	3,760.49	3,750.00	10.49	15,000.00	11,239.51
6438 - Pool Management	4,788.53	20,833.00	(16,044.47)	5,188.53	62,500.00	(57,311.47)	250,000.00	244,811.47
6440 - Safety & Security	30,986.50	31,344.00	(357.50)	99,384.79	94,032.00	5,352.79	376,128.00	276,743.21
Total Contracted Services	43,465.52	60,094.00	(16,628.48)	127,068.81	180,282.00	(53,213.19)	721,128.00	594,059.19
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	2,318.75	625.00	1,693.75	5,417.25	1,875.00	3,542.25	7,500.00	2,082.75
6545 - Electrical Supplies/Repair & Maintenance	0.00	833.00	(833.00)	931.72	2,500.00	(1,568.28)	10,000.00	9,068.28
6560 - Fence Repair & Maintenance	0.00	5,833.00	(5,833.00)	200.00	17,500.00	(17,300.00)	70,000.00	69,800.00
6585 - Fountain/Pond/Lake Repair & Maintenance	3,846.89	9,583.00	(5,736.11)	9,748.72	28,750.00	(19,001.28)	115,000.00	105,251.28
6595 - Gate & Monument Repair & Maintenance	0.00	667.00	(667.00)	0.00	2,000.00	(2,000.00)	8,000.00	8,000.00
6600 - General Repair & Maintenance	377.40	2,055.00	(1,677.60)	7,872.90	6,166.00	1,706.90	24,665.00	16,792.10
6640 - Lighting Supplies/Repair & Maintenance	1,449.67	1,750.00	(300.33)	5,788.87	5,250.00	538.87	21,000.00	15,211.13
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	0.00	1,500.00	(1,500.00)	6,000.00	6,000.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	825.00	2,250.00	(1,425.00)	9,000.00	8,175.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	1,000.00	(1,000.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	846.94	2,917.00	(2,070.06)	1,490.27	8,750.00	(7,259.73)	35,000.00	33,509.73
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	0.00	6,250.00	(6,250.00)	25,000.00	25,000.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	2,500.00	(2,500.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	2,500.00	(2,500.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	325.00	1,750.00	(1,425.00)	7,000.00	6,675.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Total Repair & Maintenance	8,839.65	30,637.00	(21,797.35)	32,599.73	91,916.00	(59,316.27)	367,665.00	335,065.27
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,050.00	(1,050.00)	4,200.00	4,200.00

Income Statement Report Grand Lakes CA Operating

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7020 - Legal Services	1,637.99	667.00	970.99	1,637.99	2,000.00	(362.01)	8,000.00	6,362.01
7025 - Legal Services - Collections	135.00	1,458.00	(1,323.00)	135.00	4,375.00	(4,240.00)	17,500.00	17,365.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	17,124.78	17,460.00	(335.22)	69,840.00	52,715.22
Total Professional Services	7,481.25	8,712.00	(1,230.75)	18,897.77	26,135.00	(7,237.23)	104,540.00	85,642.23
Taxes								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	2,179.80	950.00	1,229.80	3,800.00	1,620.20
Total Taxes	0.00	317.00	(317.00)	2,179.80	950.00	1,229.80	3,800.00	1,620.20
Other Expenses								
9105 - Reserve Contribution Expense	27,430.99	27,397.00	33.99	82,224.99	82,225.00	(0.01)	328,900.00	246,675.01
Total Other Expenses	27,430.99	27,397.00	33.99	82,224.99	82,225.00	(0.01)	328,900.00	246,675.01
Total Operating Expense	274,641.68	337,325.00	(62,683.32)	791,197.96	1,012,012.00	(220,814.04)	4,048,046.00	3,256,848.04
Total Operating Income / (Loss)	70,356.56	13.00	70,343.56	233,119.55	1.00	233,118.55	0.00	(233,119.55)

Income Statement Report Grand Lakes CA Reserves

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,430.99	27,408.00	22.99	82,224.99	82,225.00	(0.01)	328,900.00	246,675.01
4910 - Interest Earned - Reserve Accounts	3,210.87	0.00	3,210.87	6,646.53	0.00	6,646.53	0.00	(6,646.53)
Total Income	30,641.86	27,408.00	3,233.86	88,871.52	82,225.00	6,646.52	328,900.00	240,028.48
Total Reserves Income	30,641.86	27,408.00	3,233.86	88,871.52	82,225.00	6,646.52	328,900.00	240,028.48
<u>Expense</u>								
Reserve Expenses								
9886 - Landscape Expenses	2,470.00	0.00	2,470.00	2,470.00	0.00	2,470.00	0.00	(2,470.00)
Total Reserve Expenses	2,470.00	0.00	2,470.00	2,470.00	0.00	2,470.00	0.00	(2,470.00)
Total Reserves Expense	2,470.00	0.00	2,470.00	2,470.00	0.00	2,470.00	0.00	(2,470.00)
Total Reserves Income / (Loss)	28,171.86	27,408.00	763.86	86,401.52	82,225.00	4,176.52	328,900.00	242,498.48
Total Association Net Income / (Loss)	98,528.42	27,421.00	71,107.42	319,521.07	82,226.00	237,295.07	328,900.00	9,378.93