

Balance Sheet Report
Grand Lakes CA
As of January 31, 2019

	<u>Balance Jan 31, 2019</u>	<u>Balance Dec 31, 2018</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	583,739.32	1,547,988.94	(964,249.62)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,477.84	3,450.74	27.10
1101 - PPB MM ICS #499	3,539,335.77	1,488,868.67	2,050,467.10
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	120,681.86	148,078.86	(27,397.00)
Total Operating Funds	4,276,526.54	3,217,678.96	1,058,847.58
Reserve Funds			
1326 - PPB MM RSV- #5507	155,651.40	155,591.93	59.47
1327 - PPB MM Reserve ICS #507	1,309,751.01	1,309,528.59	222.42
1330 - New First Natl Bank #5909	763,222.53	762,251.44	971.09
1382 - New First Natl CDAR #5466	206,606.41	206,606.41	0.00
1383 - New First Natl CDAR #4376	206,261.11	206,261.11	0.00
1385 - NFB CDAR 1371 1.25% 07/05/2019	256,971.77	256,971.77	0.00
1386 - NFB CDAR 0205 1.25% 06/27/2019	129,107.59	129,107.59	0.00
1387 - NFB CDAR 6249 1.25% 08/22/2019	205,888.75	205,888.75	0.00
1651 - Due To/From Operating	(120,681.86)	(148,078.86)	27,397.00
Total Reserve Funds	3,112,778.71	3,084,128.73	28,649.98
Accounts Receivable			
1500 - Residential Assessments Receivable	758,603.54	192,820.13	565,783.41
Total Accounts Receivable	758,603.54	192,820.13	565,783.41
Other Current Assets			
1600 - Prepaid Insurance	41,969.68	47,217.01	(5,247.33)

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<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	(1,150.00)	0.00	(1,150.00)
Total Other Current Assets	40,819.68	47,217.01	(6,397.33)
Total Assets	8,188,728.47	6,541,844.83	1,646,883.64
<u>Liabilities</u>			
Liabilities			
2000 - Accounts Payable	3,712.45	168,986.07	(165,273.62)
2015 - Returned Check Fee Payable	0.00	(30.00)	30.00
2036 - PMG Collections	24,790.30	19,155.30	5,635.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	72,989.04	199,523.59	(126,534.55)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	56,417.86	1,513,267.03	(1,456,849.17)
2595 - Deferred Revenue	2,887,362.00	0.00	2,887,362.00
Total Liabilities	3,048,621.65	1,904,251.99	1,144,369.66
Total Liabilities	3,048,621.65	1,904,251.99	1,144,369.66
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
Total Owners Equity - Prior Years	1,553,464.11	1,553,464.11	0.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
Total Capital Reserves - Prior Years	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
Total Owners' Equity	<u>4,637,592.84</u>	<u>4,637,592.84</u>	<u>0.00</u>
Net Income / (Loss)	<u>502,513.98</u>	<u>0.00</u>	<u>502,513.98</u>
Total Liabilities and Equity	<u><u>8,188,728.47</u></u>	<u><u>6,541,844.83</u></u>	<u><u>1,646,883.64</u></u>

Income Statement Report

Grand Lakes CA

Operating

January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,488.00	262,488.00	0.00	262,488.00	262,488.00	0.00	3,149,850.00	2,887,362.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
4070 - Reimbursement	49,166.65	31,055.00	18,111.65	49,166.65	31,055.00	18,111.65	372,660.00	323,493.35
4130 - Commercial Assessments	449,230.46	41,391.00	407,839.46	449,230.46	41,391.00	407,839.46	496,686.00	47,455.54
4250 - Pool Fees	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
4710 - Late Fees & Interest	9,172.38	1,250.00	7,922.38	9,172.38	1,250.00	7,922.38	15,000.00	5,827.62
4720 - Legal Reimbursements	(922.69)	833.00	(1,755.69)	(922.69)	833.00	(1,755.69)	10,000.00	10,922.69
4900 - Interest Earned - Operating Accounts	494.20	292.00	202.20	494.20	292.00	202.20	3,500.00	3,005.80
Total Income	769,629.00	337,338.00	432,291.00	769,629.00	337,338.00	432,291.00	4,048,046.00	3,278,417.00
Total Operating Income	769,629.00	337,338.00	432,291.00	769,629.00	337,338.00	432,291.00	4,048,046.00	3,278,417.00
<u>Expense</u>								
Administrative								
5000 - General Administrative	516.80	158.00	358.80	516.80	158.00	358.80	1,900.00	1,383.20
5005 - Application/Processing	200.00	317.00	(117.00)	200.00	317.00	(117.00)	3,800.00	3,600.00
5010 - Bad Debt	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
5015 - Bank Charges	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
5025 - Billing/Collections	0.00	1,667.00	(1,667.00)	0.00	1,667.00	(1,667.00)	20,000.00	20,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
5035 - Decorations	8,886.50	1,477.00	7,409.50	8,886.50	1,477.00	7,409.50	17,725.00	8,838.50
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
5090 - Office Supplies	775.62	250.00	525.62	775.62	250.00	525.62	3,000.00	2,224.38
5100 - Records Storage	193.20	250.00	(56.80)	193.20	250.00	(56.80)	3,000.00	2,806.80
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	67.00	(67.00)	800.00	800.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00	2,400.00
5200 - Community Events	1,280.00	4,167.00	(2,887.00)	1,280.00	4,167.00	(2,887.00)	50,000.00	48,720.00
5210 - Printing & Copying	8,428.70	1,000.00	7,428.70	8,428.70	1,000.00	7,428.70	12,000.00	3,571.30

Income Statement Report

Grand Lakes CA

Operating

January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	1,592.24	1,250.00	342.24	1,592.24	1,250.00	342.24	15,000.00	13,407.76
Total Administrative	21,873.06	11,461.00	10,412.06	21,873.06	11,461.00	10,412.06	137,525.00	115,651.94
Insurance								
5460 - Property Insurance Premiums	5,247.33	5,509.00	(261.67)	5,247.33	5,509.00	(261.67)	66,110.00	60,862.67
Total Insurance	5,247.33	5,509.00	(261.67)	5,247.33	5,509.00	(261.67)	66,110.00	60,862.67
Utilities								
6000 - Electric Service	16,114.75	14,583.00	1,531.75	16,114.75	14,583.00	1,531.75	175,000.00	158,885.25
6025 - Water Service	16,303.94	33,333.00	(17,029.06)	16,303.94	33,333.00	(17,029.06)	400,000.00	383,696.06
6050 - Telephone Service	1,230.57	1,333.00	(102.43)	1,230.57	1,333.00	(102.43)	16,000.00	14,769.43
6055 - Internet Service	456.79	558.00	(101.21)	456.79	558.00	(101.21)	6,700.00	6,243.21
6075 - Other Utility Expenses	14,563.00	31,250.00	(16,687.00)	14,563.00	31,250.00	(16,687.00)	375,000.00	360,437.00
Total Utilities	48,669.05	81,057.00	(32,387.95)	48,669.05	81,057.00	(32,387.95)	972,700.00	924,030.95
Landscaping								
6100 - Grounds & Landscaping - Contract	44,883.96	68,750.00	(23,866.04)	44,883.96	68,750.00	(23,866.04)	825,000.00	780,116.04
6110 - Landscape Replacement & Installation	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	518.00	(518.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6145 - Mulch	0.00	3,333.00	(3,333.00)	0.00	3,333.00	(3,333.00)	40,000.00	40,000.00
6150 - Seasonal Color/Plantings	23,495.00	11,564.00	11,931.00	23,495.00	11,564.00	11,931.00	138,762.00	115,267.00
6160 - Tree Maintenance	71,183.50	12,500.00	58,683.50	71,183.50	12,500.00	58,683.50	150,000.00	78,816.50
6165 - Tree Removal	50.00	1,683.00	(1,633.00)	50.00	1,683.00	(1,633.00)	20,200.00	20,150.00
6199 - Landscape Other	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
6200 - Irrigation Repair & Maintenance	0.00	12,500.00	(12,500.00)	0.00	12,500.00	(12,500.00)	150,000.00	150,000.00
Total Landscaping	139,612.46	112,140.00	27,472.46	139,612.46	112,140.00	27,472.46	1,345,678.00	1,206,065.54
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	6,245.00	6,667.00	(422.00)	6,245.00	6,667.00	(422.00)	80,000.00	73,755.00

Income Statement Report

Grand Lakes CA

Operating

January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6434 - Pest Control	90.00	1,250.00	(1,160.00)	90.00	1,250.00	(1,160.00)	15,000.00	14,910.00
6438 - Pool Management	0.00	20,833.00	(20,833.00)	0.00	20,833.00	(20,833.00)	250,000.00	250,000.00
6440 - Safety & Security	38,609.29	31,344.00	7,265.29	38,609.29	31,344.00	7,265.29	376,128.00	337,518.71
Total Contracted Services	44,944.29	60,094.00	(15,149.71)	44,944.29	60,094.00	(15,149.71)	721,128.00	676,183.71
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	52.50	625.00	(572.50)	52.50	625.00	(572.50)	7,500.00	7,447.50
6545 - Electrical Supplies/Repair & Maintenance	931.72	833.00	98.72	931.72	833.00	98.72	10,000.00	9,068.28
6560 - Fence Repair & Maintenance	0.00	5,833.00	(5,833.00)	0.00	5,833.00	(5,833.00)	70,000.00	70,000.00
6585 - Fountain/Pond/Lake Repair & Maintenance	240.00	9,583.00	(9,343.00)	240.00	9,583.00	(9,343.00)	115,000.00	114,760.00
6595 - Gate & Monument Repair & Maintenance	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,000.00	8,000.00
6600 - General Repair & Maintenance	(1,656.00)	2,055.00	(3,711.00)	(1,656.00)	2,055.00	(3,711.00)	24,665.00	26,321.00
6640 - Lighting Supplies/Repair & Maintenance	0.00	1,750.00	(1,750.00)	0.00	1,750.00	(1,750.00)	21,000.00	21,000.00
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00	6,000.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	0.00	750.00	(750.00)	9,000.00	9,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	333.00	(333.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	240.53	2,917.00	(2,676.47)	240.53	2,917.00	(2,676.47)	35,000.00	34,759.47
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	325.00	583.00	(258.00)	325.00	583.00	(258.00)	7,000.00	6,675.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
Total Repair & Maintenance	133.75	30,637.00	(30,503.25)	133.75	30,637.00	(30,503.25)	367,665.00	367,531.25
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	350.00	(350.00)	4,200.00	4,200.00

Income Statement Report

Grand Lakes CA

Operating

January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7020 - Legal Services	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,000.00	8,000.00
7025 - Legal Services - Collections	0.00	1,458.00	(1,458.00)	0.00	1,458.00	(1,458.00)	17,500.00	17,500.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	5,708.26	5,820.00	(111.74)	69,840.00	64,131.74
Total Professional Services	5,708.26	8,712.00	(3,003.74)	5,708.26	8,712.00	(3,003.74)	104,540.00	98,831.74
Taxes								
9015 - Property/Real Estate Tax	2,179.80	317.00	1,862.80	2,179.80	317.00	1,862.80	3,800.00	1,620.20
Total Taxes	2,179.80	317.00	1,862.80	2,179.80	317.00	1,862.80	3,800.00	1,620.20
Other Expenses								
9105 - Reserve Contribution Expense	27,397.00	27,397.00	0.00	27,397.00	27,397.00	0.00	328,900.00	301,503.00
Total Other Expenses	27,397.00	27,397.00	0.00	27,397.00	27,397.00	0.00	328,900.00	301,503.00
Total Operating Expense	295,765.00	337,324.00	(41,559.00)	295,765.00	337,324.00	(41,559.00)	4,048,046.00	3,752,281.00
Total Operating Income / (Loss)	473,864.00	14.00	473,850.00	473,864.00	14.00	473,850.00	0.00	(473,864.00)

Income Statement Report Grand Lakes CA Reserves

January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,397.00	27,408.00	(11.00)	27,397.00	27,408.00	(11.00)	328,900.00	301,503.00
4910 - Interest Earned - Reserve Accounts	1,252.98	0.00	1,252.98	1,252.98	0.00	1,252.98	0.00	(1,252.98)
Total Income	28,649.98	27,408.00	1,241.98	28,649.98	27,408.00	1,241.98	328,900.00	300,250.02
Total Reserves Income	28,649.98	27,408.00	1,241.98	28,649.98	27,408.00	1,241.98	328,900.00	300,250.02
Total Reserves Income / (Loss)	28,649.98	27,408.00	1,241.98	28,649.98	27,408.00	1,241.98	328,900.00	300,250.02
Total Association Net Income / (Loss)	502,513.98	27,422.00	475,091.98	502,513.98	27,422.00	475,091.98	328,900.00	(173,613.98)