

## Balance Sheet Report Grand Lakes CA

As of September 30, 2020

	<u>Balance Sep 30, 2020</u>	<u>Balance Aug 31, 2020</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	230,970.10	275,979.61	(45,009.51)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	254,028.58	3,999.38	250,029.20
1101 - PPB MM ICS #499	796,458.25	1,296,291.76	(499,833.51)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,075,422.07	1,075,422.07	0.00
<b>Total Operating Funds</b>	<b>2,386,170.75</b>	<b>2,680,984.57</b>	<b>(294,813.82)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	108,834.60	155,699.52	(46,864.92)
1327 - PPB MM Reserve ICS #507	1,314,120.45	1,313,904.51	215.94
1330 - New First Natl Bank #5909	1,799,448.08	1,799,004.49	443.59
1651 - Due To/From Operating	(1,075,422.07)	(1,075,422.07)	0.00
<b>Total Reserve Funds</b>	<b>2,146,981.06</b>	<b>2,193,186.45</b>	<b>(46,205.39)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	360,318.09	367,976.68	(7,658.59)
<b>Total Accounts Receivable</b>	<b>360,318.09</b>	<b>367,976.68</b>	<b>(7,658.59)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	0.00	5,553.37	(5,553.37)
1640 - Other Prepaid Expenses	33,819.69	31,790.46	2,029.23
1735 - Other Receivables	22,385.94	0.00	22,385.94
<b>Total Other Current Assets</b>	<b>56,205.63</b>	<b>37,343.83</b>	<b>18,861.80</b>
<b>Total Assets</b>	<b>4,949,675.53</b>	<b>5,279,491.53</b>	<b>(329,816.00)</b>

**Balance Sheet Report**  
**Grand Lakes CA**  
As of September 30, 2020

	<u>Balance Sep 30, 2020</u>	<u>Balance Aug 31, 2020</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	30.00	30.00	0.00
2025 - Transfer Fee Payable	260.00	130.00	130.00
2036 - PMG Collections	41,890.30	48,385.30	(6,495.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	127,089.21	146,472.63	(19,383.42)
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	29,366.12	27,373.41	1,992.71
2595 - Deferred Revenue	902,931.02	1,203,908.02	(300,977.00)
<b>Total Liabilities</b>	<b><u>1,104,916.65</u></b>	<b><u>1,429,649.36</u></b>	<b><u>(324,732.71)</u></b>
<b>Total Liabilities</b>	<b><u>1,104,916.65</u></b>	<b><u>1,429,649.36</u></b>	<b><u>(324,732.71)</u></b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	160.00	160.00	0.00
<b>Total Owners Equity - Prior Years</b>	<b><u>1,563,353.32</u></b>	<b><u>1,563,353.32</u></b>	<b><u>0.00</u></b>
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
<b>Total Capital Reserves - Prior Years</b>	<b><u>2,492,946.47</u></b>	<b><u>2,492,946.47</u></b>	<b><u>0.00</u></b>
<b>Total Owners' Equity</b>	<b><u>4,056,299.79</u></b>	<b><u>4,056,299.79</u></b>	<b><u>0.00</u></b>
<b>Net Income / (Loss)</b>	<b><u>(211,540.91)</u></b>	<b><u>(206,457.62)</u></b>	<b><u>(5,083.29)</u></b>
<b>Total Liabilities and Equity</b>	<b><u>4,949,675.53</u></b>	<b><u>5,279,491.53</u></b>	<b><u>(329,816.00)</u></b>

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	2,362,387.20	2,362,388.00	(0.80)	3,149,850.00	787,462.80
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	188.00	(188.00)	250.00	250.00
4070 - Reimbursement	31,339.98	31,344.00	(4.02)	292,515.01	282,096.00	10,419.01	376,128.00	83,612.99
4130 - Commercial Assessments	38,489.50	41,391.00	(2,901.50)	333,762.24	372,515.00	(38,752.76)	496,686.00	162,923.76
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	50.00	8.00	42.00	550.00	75.00	475.00	100.00	(450.00)
4710 - Late Fees & Interest	2,419.81	1,250.00	1,169.81	46,798.19	11,250.00	35,548.19	15,000.00	(31,798.19)
4720 - Legal Reimbursements	1,990.00	1,875.00	115.00	27,740.53	16,875.00	10,865.53	22,500.00	(5,240.53)
4810 - Compliance Fines	1,350.00	0.00	1,350.00	16,200.00	0.00	16,200.00	0.00	(16,200.00)
4835 - Miscellaneous Income	0.00	0.00	0.00	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	195.69	0.00	195.69	3,130.30	0.00	3,130.30	0.00	(3,130.30)
<b>Total Income</b>	<b>338,322.48</b>	<b>338,377.00</b>	<b>(54.52)</b>	<b>3,083,112.04</b>	<b>3,045,387.00</b>	<b>37,725.04</b>	<b>4,060,514.00</b>	<b>977,401.96</b>
<b>Total Operating Income</b>	<b>338,322.48</b>	<b>338,377.00</b>	<b>(54.52)</b>	<b>3,083,112.04</b>	<b>3,045,387.00</b>	<b>37,725.04</b>	<b>4,060,514.00</b>	<b>977,401.96</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	176.50	158.00	18.50	1,563.10	1,425.00	138.10	1,900.00	336.90
5005 - Application/Processing	0.00	250.00	(250.00)	2,900.00	2,250.00	650.00	3,000.00	100.00
5010 - Bad Debt	1,179.46	417.00	762.46	13,820.82	3,750.00	10,070.82	5,000.00	(8,820.82)
5025 - Billing/Collections	0.00	1,667.00	(1,667.00)	7,940.00	15,000.00	(7,060.00)	20,000.00	12,060.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,525.00	(1,525.00)	8,455.00	13,725.00	(5,270.00)	18,300.00	9,845.00
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
5090 - Office Supplies	75.60	250.00	(174.40)	1,133.58	2,250.00	(1,116.42)	3,000.00	1,866.42
5100 - Records Storage	220.50	250.00	(29.50)	4,905.99	2,250.00	2,655.99	3,000.00	(1,905.99)
5115 - Web Site Maintenance	756.50	80.00	676.50	756.50	713.00	43.50	950.00	193.50
5195 - Other Administrative Services	0.00	33.00	(33.00)	225.00	300.00	(75.00)	400.00	175.00

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5200 - Community Events	0.00	4,167.00	(4,167.00)	19,862.38	37,500.00	(17,637.62)	50,000.00	30,137.62
5210 - Printing & Copying	277.10	1,167.00	(889.90)	13,566.90	10,500.00	3,066.90	14,000.00	433.10
5215 - Postage	994.30	1,250.00	(255.70)	13,389.86	11,250.00	2,139.86	15,000.00	1,610.14
<b>Total Administrative</b>	<b>3,679.96</b>	<b>11,422.00</b>	<b>(7,742.04)</b>	<b>88,519.13</b>	<b>102,788.00</b>	<b>(14,268.87)</b>	<b>137,050.00</b>	<b>48,530.87</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,553.37	5,553.00	0.37	49,980.01	49,980.00	0.01	66,640.00	16,659.99
<b>Total Insurance</b>	<b>5,553.37</b>	<b>5,553.00</b>	<b>0.37</b>	<b>49,980.01</b>	<b>49,980.00</b>	<b>0.01</b>	<b>66,640.00</b>	<b>16,659.99</b>
<b>Utilities</b>								
6000 - Electric Service	13,091.41	14,583.00	(1,491.59)	115,819.43	131,250.00	(15,430.57)	175,000.00	59,180.57
6025 - Water Service	63,867.15	48,608.00	15,259.15	411,406.27	437,477.00	(26,070.73)	583,303.00	171,896.73
6050 - Telephone Service	1,608.49	1,250.00	358.49	11,033.16	11,250.00	(216.84)	15,000.00	3,966.84
6055 - Internet Service	441.84	500.00	(58.16)	4,109.60	4,500.00	(390.40)	6,000.00	1,890.40
6075 - Other Utility Expenses	23,364.00	40,500.00	(17,136.00)	177,028.10	364,502.00	(187,473.90)	486,003.00	308,974.90
<b>Total Utilities</b>	<b>102,372.89</b>	<b>105,441.00</b>	<b>(3,068.11)</b>	<b>719,396.56</b>	<b>948,979.00</b>	<b>(229,582.44)</b>	<b>1,265,306.00</b>	<b>545,909.44</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	63,168.22	68,750.00	(5,581.78)	535,894.65	618,750.00	(82,855.35)	825,000.00	289,105.35
6110 - Landscape Replacement & Installation	0.00	833.00	(833.00)	0.00	7,500.00	(7,500.00)	10,000.00	10,000.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	4,662.00	(4,662.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	450.00	375.00	75.00	500.00	50.00
6145 - Mulch	0.00	4,083.00	(4,083.00)	55,498.00	36,750.00	18,748.00	49,000.00	(6,498.00)
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	59,276.10	82,500.00	(23,223.90)	110,000.00	50,723.90
6160 - Tree Maintenance	1,800.00	12,500.00	(10,700.00)	68,860.00	112,500.00	(43,640.00)	150,000.00	81,140.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	29,100.00	15,150.00	13,950.00	20,200.00	(8,900.00)
6199 - Landscape Other	0.00	417.00	(417.00)	10,066.00	3,750.00	6,316.00	5,000.00	(5,066.00)
6200 - Irrigation Repair & Maintenance	12,327.31	12,500.00	(172.69)	145,847.06	112,500.00	33,347.06	150,000.00	4,152.94
<b>Total Landscaping</b>	<b>77,295.53</b>	<b>110,493.00</b>	<b>(33,197.47)</b>	<b>904,991.81</b>	<b>994,437.00</b>	<b>(89,445.19)</b>	<b>1,325,916.00</b>	<b>420,924.19</b>

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	77,400.00	77,400.00	0.00	103,200.00	25,800.00
6434 - Pest Control	2,661.49	1,825.00	836.49	20,343.47	16,425.00	3,918.47	21,900.00	1,556.53
6438 - Pool Management	15,635.00	21,250.00	(5,615.00)	225,560.76	191,250.00	34,310.76	255,000.00	29,439.24
6440 - Safety & Security	31,680.00	31,344.00	336.00	291,364.74	282,096.00	9,268.74	376,128.00	84,763.26
<b>Total Contracted Services</b>	<b>58,576.49</b>	<b>63,019.00</b>	<b>(4,442.51)</b>	<b>614,668.97</b>	<b>567,171.00</b>	<b>47,497.97</b>	<b>756,228.00</b>	<b>141,559.03</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	1,901.76	625.00	1,276.76	6,475.30	5,625.00	850.30	7,500.00	1,024.70
6545 - Electrical Supplies/Repair & Maintenance	3,850.00	417.00	3,433.00	22,961.00	3,750.00	19,211.00	5,000.00	(17,961.00)
6560 - Fence Repair & Maintenance	0.00	833.00	(833.00)	300.00	7,500.00	(7,200.00)	10,000.00	9,700.00
6585 - Fountain/Pond/Lake Repair & Maintenance	117.80	9,583.00	(9,465.20)	48,311.71	86,250.00	(37,938.29)	115,000.00	66,688.29
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	800.00	2,250.00	(1,450.00)	3,000.00	2,200.00
6600 - General Repair & Maintenance	0.00	2,083.00	(2,083.00)	60,486.60	18,750.00	41,736.60	25,000.00	(35,486.60)
6640 - Lighting Supplies/Repair & Maintenance	4,730.56	1,750.00	2,980.56	23,754.33	15,750.00	8,004.33	21,000.00	(2,754.33)
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	400.00	7,500.00	(7,100.00)	10,000.00	9,600.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	868.14	6,750.00	(5,881.86)	9,000.00	8,131.86
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
6700 - Pool Supplies/Repair & Maintenance	1,313.76	2,917.00	(1,603.24)	30,679.61	26,250.00	4,429.61	35,000.00	4,320.39
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	22,710.00	18,750.00	3,960.00	25,000.00	2,290.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	7,500.00	(7,500.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	(46.60)	750.00	(796.60)	1,000.00	1,046.60
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	0.00	333.00	(333.00)	1,705.95	3,000.00	(1,294.05)	4,000.00	2,294.05
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
<b>Total Repair &amp; Maintenance</b>	<b>11,913.88</b>	<b>23,915.00</b>	<b>(12,001.12)</b>	<b>219,406.04</b>	<b>215,250.00</b>	<b>4,156.04</b>	<b>287,000.00</b>	<b>67,593.96</b>

# Income Statement Report Grand Lakes CA Operating

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,850.00	3,150.00	(300.00)	4,200.00	1,350.00
7020 - Legal Services	2,268.00	833.00	1,435.00	38,289.22	7,500.00	30,789.22	10,000.00	(28,289.22)
7025 - Legal Services - Collections	1,968.00	833.00	1,135.00	6,645.50	7,500.00	(854.50)	10,000.00	3,354.50
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	51,374.34	52,380.00	(1,005.66)	69,840.00	18,465.66
<b>Total Professional Services</b>	<b>9,944.26</b>	<b>8,253.00</b>	<b>1,691.26</b>	<b>99,159.06</b>	<b>74,280.00</b>	<b>24,879.06</b>	<b>99,040.00</b>	<b>(119.06)</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	208.00	(208.00)	1,789.96	1,875.00	(85.04)	2,500.00	710.04
<b>Total Taxes</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>1,789.96</b>	<b>1,875.00</b>	<b>(85.04)</b>	<b>2,500.00</b>	<b>710.04</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	27,864.00	27,864.00	0.00	250,776.00	250,875.00	(99.00)	334,500.00	83,724.00
<b>Total Other Expenses</b>	<b>27,864.00</b>	<b>27,864.00</b>	<b>0.00</b>	<b>250,776.00</b>	<b>250,875.00</b>	<b>(99.00)</b>	<b>334,500.00</b>	<b>83,724.00</b>
<b>Total Operating Expense</b>	<b>297,200.38</b>	<b>356,168.00</b>	<b>(58,967.62)</b>	<b>2,948,687.54</b>	<b>3,205,635.00</b>	<b>(256,947.46)</b>	<b>4,274,180.00</b>	<b>1,325,492.46</b>
<b>Total Operating Income / (Loss)</b>	<b>41,122.10</b>	<b>(17,791.00)</b>	<b>58,913.10</b>	<b>134,424.50</b>	<b>(160,248.00)</b>	<b>294,672.50</b>	<b>(213,666.00)</b>	<b>(348,090.50)</b>

# Income Statement Report

## Grand Lakes CA

### Reserves

September 01, 2020 thru September 30, 2020

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	250,776.00	250,875.00	(99.00)	334,500.00	83,724.00
4910 - Interest Earned - Reserve Accounts	680.61	0.00	680.61	11,231.20	0.00	11,231.20	0.00	(11,231.20)
<b>Total Income</b>	<b>28,544.61</b>	<b>27,875.00</b>	<b>669.61</b>	<b>262,007.20</b>	<b>250,875.00</b>	<b>11,132.20</b>	<b>334,500.00</b>	<b>72,492.80</b>
<b>Total Reserves Income</b>	<b>28,544.61</b>	<b>27,875.00</b>	<b>669.61</b>	<b>262,007.20</b>	<b>250,875.00</b>	<b>11,132.20</b>	<b>334,500.00</b>	<b>72,492.80</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9804 - Access System Expenses	0.00	0.00	0.00	2,205.96	0.00	2,205.96	0.00	(2,205.96)
9826 - Common Area Expenses	0.00	0.00	0.00	10,395.00	0.00	10,395.00	0.00	(10,395.00)
9852 - Fences, Gates & Walls Expenses	74,750.00	0.00	74,750.00	528,056.65	0.00	528,056.65	0.00	(528,056.65)
9870 - Gazebo Expenses	0.00	0.00	0.00	18,825.00	0.00	18,825.00	0.00	(18,825.00)
9958 - Tennis Court Expenses	0.00	0.00	0.00	48,490.00	0.00	48,490.00	0.00	(48,490.00)
<b>Total Reserve Expenses</b>	<b>74,750.00</b>	<b>0.00</b>	<b>74,750.00</b>	<b>607,972.61</b>	<b>0.00</b>	<b>607,972.61</b>	<b>0.00</b>	<b>(607,972.61)</b>
<b>Total Reserves Expense</b>	<b>74,750.00</b>	<b>0.00</b>	<b>74,750.00</b>	<b>607,972.61</b>	<b>0.00</b>	<b>607,972.61</b>	<b>0.00</b>	<b>(607,972.61)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(46,205.39)</b>	<b>27,875.00</b>	<b>(74,080.39)</b>	<b>(345,965.41)</b>	<b>250,875.00</b>	<b>(596,840.41)</b>	<b>334,500.00</b>	<b>680,465.41</b>
<b>Total Association Net Income / (Loss)</b>	<b>(5,083.29)</b>	<b>10,084.00</b>	<b>(15,167.29)</b>	<b>(211,540.91)</b>	<b>90,627.00</b>	<b>(302,167.91)</b>	<b>120,834.00</b>	<b>332,374.91</b>