

Balance Sheet Report Grand Lakes CA

As of August 31, 2020

	<u>Balance Aug 31, 2020</u>	<u>Balance Jul 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	275,979.61	276,811.48	(831.87)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,999.38	303,969.34	(299,969.96)
1101 - PPB MM ICS #499	1,296,291.76	1,296,071.68	220.08
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,075,422.07	1,075,422.07	0.00
Total Operating Funds	<u>2,680,984.57</u>	<u>2,981,566.32</u>	<u>(300,581.75)</u>
Reserve Funds			
1326 - PPB MM RSV- #5507	155,699.52	127,816.77	27,882.75
1327 - PPB MM Reserve ICS #507	1,313,904.51	1,313,681.43	223.08
1330 - New First Natl Bank #5909	1,799,004.49	1,798,546.23	458.26
1651 - Due To/From Operating	(1,075,422.07)	(1,075,422.07)	0.00
Total Reserve Funds	<u>2,193,186.45</u>	<u>2,164,622.36</u>	<u>28,564.09</u>
Accounts Receivable			
1500 - Residential Assessments Receivable	367,976.68	449,801.96	(81,825.28)
Total Accounts Receivable	<u>367,976.68</u>	<u>449,801.96</u>	<u>(81,825.28)</u>
Other Current Assets			
1600 - Prepaid Insurance	5,553.37	11,106.70	(5,553.33)
1640 - Other Prepaid Expenses	31,790.46	40,680.87	(8,890.41)
Total Other Current Assets	<u>37,343.83</u>	<u>51,787.57</u>	<u>(14,443.74)</u>
Total Assets	<u><u>5,279,491.53</u></u>	<u><u>5,647,778.21</u></u>	<u><u>(368,286.68)</u></u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	30.00	60.00	(30.00)

Balance Sheet Report

Grand Lakes CA

As of August 31, 2020

	<u>Balance Aug 31, 2020</u>	<u>Balance Jul 31, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	130.00	130.00	0.00
2036 - PMG Collections	48,385.30	47,202.44	1,182.86
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	146,472.63	174,306.71	(27,834.08)
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	27,373.41	24,605.33	2,768.08
2595 - Deferred Revenue	1,203,908.02	1,504,885.02	(300,977.00)
Total Liabilities	<u>1,429,649.36</u>	<u>1,754,539.50</u>	<u>(324,890.14)</u>
Total Liabilities	<u>1,429,649.36</u>	<u>1,754,539.50</u>	<u>(324,890.14)</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	160.00	400.00	(240.00)
Total Owners Equity - Prior Years	<u>1,563,353.32</u>	<u>1,563,593.32</u>	<u>(240.00)</u>
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
Total Capital Reserves - Prior Years	<u>2,492,946.47</u>	<u>2,492,946.47</u>	<u>0.00</u>
Total Owners' Equity	<u>4,056,299.79</u>	<u>4,056,539.79</u>	<u>(240.00)</u>
Net Income / (Loss)	<u>(206,457.62)</u>	<u>(163,301.08)</u>	<u>(43,156.54)</u>
Total Liabilities and Equity	<u>5,279,491.53</u>	<u>5,647,778.21</u>	<u>(368,286.68)</u>

Income Statement Report

Grand Lakes CA

Operating

August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	2,099,899.70	2,099,900.00	(0.30)	3,149,850.00	1,049,950.30
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	167.00	(167.00)	250.00	250.00
4070 - Reimbursement	31,339.98	31,344.00	(4.02)	261,175.03	250,752.00	10,423.03	376,128.00	114,952.97
4130 - Commercial Assessments	38,489.50	41,390.00	(2,900.50)	295,272.74	331,124.00	(35,851.26)	496,686.00	201,413.26
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	0.00	9.00	(9.00)	500.00	67.00	433.00	100.00	(400.00)
4710 - Late Fees & Interest	2,261.33	1,250.00	1,011.33	44,378.38	10,000.00	34,378.38	15,000.00	(29,378.38)
4720 - Legal Reimbursements	189.00	1,875.00	(1,686.00)	25,750.53	15,000.00	10,750.53	22,500.00	(3,250.53)
4810 - Compliance Fines	(6,600.00)	0.00	(6,600.00)	14,850.00	0.00	14,850.00	0.00	(14,850.00)
4835 - Miscellaneous Income	0.00	0.00	0.00	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	250.12	0.00	250.12	2,934.61	0.00	2,934.61	0.00	(2,934.61)
Total Income	328,417.43	338,376.00	(9,958.57)	2,744,789.56	2,707,010.00	37,779.56	4,060,514.00	1,315,724.44
Total Operating Income	328,417.43	338,376.00	(9,958.57)	2,744,789.56	2,707,010.00	37,779.56	4,060,514.00	1,315,724.44
<u>Expense</u>								
Administrative								
5000 - General Administrative	120.50	159.00	(38.50)	1,386.60	1,267.00	119.60	1,900.00	513.40
5005 - Application/Processing	0.00	250.00	(250.00)	2,900.00	2,000.00	900.00	3,000.00	100.00
5010 - Bad Debt	1,034.11	416.00	618.11	12,641.36	3,333.00	9,308.36	5,000.00	(7,641.36)
5025 - Billing/Collections	0.00	1,666.00	(1,666.00)	7,940.00	13,333.00	(5,393.00)	20,000.00	12,060.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,525.00	(1,525.00)	8,455.00	12,200.00	(3,745.00)	18,300.00	9,845.00
5075 - Meeting Expense	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
5090 - Office Supplies	87.96	250.00	(162.04)	1,057.98	2,000.00	(942.02)	3,000.00	1,942.02
5100 - Records Storage	220.50	250.00	(29.50)	4,685.49	2,000.00	2,685.49	3,000.00	(1,685.49)
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	633.00	(633.00)	950.00	950.00
5195 - Other Administrative Services	0.00	34.00	(34.00)	225.00	267.00	(42.00)	400.00	175.00

Income Statement Report

Grand Lakes CA

Operating

August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5200 - Community Events	0.00	4,166.00	(4,166.00)	19,862.38	33,333.00	(13,470.62)	50,000.00	30,137.62
5210 - Printing & Copying	389.90	1,166.00	(776.10)	13,289.80	9,333.00	3,956.80	14,000.00	710.20
5215 - Postage	4,152.67	1,250.00	2,902.67	12,395.56	10,000.00	2,395.56	15,000.00	2,604.44
Total Administrative	6,005.64	11,420.00	(5,414.36)	84,839.17	91,366.00	(6,526.83)	137,050.00	52,210.83
Insurance								
5460 - Property Insurance Premiums	5,553.33	5,554.00	(0.67)	44,426.64	44,427.00	(0.36)	66,640.00	22,213.36
Total Insurance	5,553.33	5,554.00	(0.67)	44,426.64	44,427.00	(0.36)	66,640.00	22,213.36
Utilities								
6000 - Electric Service	12,694.18	14,584.00	(1,889.82)	102,728.02	116,667.00	(13,938.98)	175,000.00	72,271.98
6025 - Water Service	69,335.02	48,609.00	20,726.02	347,539.12	388,869.00	(41,329.88)	583,303.00	235,763.88
6050 - Telephone Service	1,546.51	1,250.00	296.51	9,424.67	10,000.00	(575.33)	15,000.00	5,575.33
6055 - Internet Service	441.84	500.00	(58.16)	3,667.76	4,000.00	(332.24)	6,000.00	2,332.24
6075 - Other Utility Expenses	23,363.86	40,500.00	(17,136.14)	153,664.10	324,002.00	(170,337.90)	486,003.00	332,338.90
Total Utilities	107,381.41	105,443.00	1,938.41	617,023.67	843,538.00	(226,514.33)	1,265,306.00	648,282.33
Landscaping								
6100 - Grounds & Landscaping - Contract	63,168.22	68,750.00	(5,581.78)	472,726.43	550,000.00	(77,273.57)	825,000.00	352,273.57
6110 - Landscape Replacement & Installation	0.00	834.00	(834.00)	0.00	6,667.00	(6,667.00)	10,000.00	10,000.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	4,144.00	(4,144.00)	6,216.00	6,216.00
6140 - Force Mow	360.00	41.00	319.00	450.00	333.00	117.00	500.00	50.00
6145 - Mulch	250.00	4,084.00	(3,834.00)	55,498.00	32,667.00	22,831.00	49,000.00	(6,498.00)
6150 - Seasonal Color/Plantings	13,350.00	9,166.00	4,184.00	59,276.10	73,333.00	(14,056.90)	110,000.00	50,723.90
6160 - Tree Maintenance	1,400.00	12,500.00	(11,100.00)	67,060.00	100,000.00	(32,940.00)	150,000.00	82,940.00
6165 - Tree Removal	0.00	1,684.00	(1,684.00)	29,100.00	13,467.00	15,633.00	20,200.00	(8,900.00)
6199 - Landscape Other	1,640.00	416.00	1,224.00	10,066.00	3,333.00	6,733.00	5,000.00	(5,066.00)
6200 - Irrigation Repair & Maintenance	36,564.95	12,500.00	24,064.95	133,519.75	100,000.00	33,519.75	150,000.00	16,480.25
Total Landscaping	116,733.17	110,493.00	6,240.17	827,696.28	883,944.00	(56,247.72)	1,325,916.00	498,219.72

Income Statement Report Grand Lakes CA Operating

August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	68,800.00	68,800.00	0.00	103,200.00	34,400.00
6434 - Pest Control	2,835.00	1,825.00	1,010.00	17,681.98	14,600.00	3,081.98	21,900.00	4,218.02
6438 - Pool Management	49,811.00	21,250.00	28,561.00	209,925.76	170,000.00	39,925.76	255,000.00	45,074.24
6440 - Safety & Security	31,680.00	31,344.00	336.00	259,684.74	250,752.00	8,932.74	376,128.00	116,443.26
Total Contracted Services	92,926.00	63,019.00	29,907.00	556,092.48	504,152.00	51,940.48	756,228.00	200,135.52
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	4,573.54	5,000.00	(426.46)	7,500.00	2,926.46
6545 - Electrical Supplies/Repair & Maintenance	0.00	416.00	(416.00)	19,111.00	3,333.00	15,778.00	5,000.00	(14,111.00)
6560 - Fence Repair & Maintenance	0.00	834.00	(834.00)	300.00	6,667.00	(6,367.00)	10,000.00	9,700.00
6585 - Fountain/Pond/Lake Repair & Maintenance	10,822.05	9,584.00	1,238.05	48,193.91	76,667.00	(28,473.09)	115,000.00	66,806.09
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	800.00	2,000.00	(1,200.00)	3,000.00	2,200.00
6600 - General Repair & Maintenance	12,685.00	2,084.00	10,601.00	60,486.60	16,667.00	43,819.60	25,000.00	(35,486.60)
6640 - Lighting Supplies/Repair & Maintenance	2,041.95	1,750.00	291.95	19,023.77	14,000.00	5,023.77	21,000.00	1,976.23
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	834.00	(834.00)	400.00	6,667.00	(6,267.00)	10,000.00	9,600.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	868.14	6,000.00	(5,131.86)	9,000.00	8,131.86
6695 - Plumbing Supplies/Repair & Maintenance	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
6700 - Pool Supplies/Repair & Maintenance	1,526.30	2,916.00	(1,389.70)	29,365.85	23,333.00	6,032.85	35,000.00	5,634.15
6705 - Power Washing Services & Supplies	8,605.00	2,084.00	6,521.00	22,710.00	16,667.00	6,043.00	25,000.00	2,290.00
6710 - Fish Stocking	0.00	834.00	(834.00)	0.00	6,667.00	(6,667.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	84.00	(84.00)	(46.60)	667.00	(713.60)	1,000.00	1,046.60
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	175.00	334.00	(159.00)	1,705.95	2,667.00	(961.05)	4,000.00	2,294.05
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
Total Repair & Maintenance	35,855.30	23,920.00	11,935.30	207,492.16	191,335.00	16,157.16	287,000.00	79,507.84

Income Statement Report Grand Lakes CA Operating

August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,850.00	2,800.00	50.00	4,200.00	1,350.00
7020 - Legal Services	1,958.50	834.00	1,124.50	36,021.22	6,667.00	29,354.22	10,000.00	(26,021.22)
7025 - Legal Services - Collections	168.00	834.00	(666.00)	4,677.50	6,667.00	(1,989.50)	10,000.00	5,322.50
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	3,333.00	(3,333.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	45,666.08	46,560.00	(893.92)	69,840.00	24,173.92
Total Professional Services	7,834.76	8,254.00	(419.24)	89,214.80	66,027.00	23,187.80	99,040.00	9,825.20
Taxes								
9015 - Property/Real Estate Tax	(15.55)	209.00	(224.55)	1,789.96	1,667.00	122.96	2,500.00	710.04
Total Taxes	(15.55)	209.00	(224.55)	1,789.96	1,667.00	122.96	2,500.00	710.04
Other Expenses								
9105 - Reserve Contribution Expense	27,864.00	27,897.00	(33.00)	222,912.00	223,011.00	(99.00)	334,500.00	111,588.00
Total Other Expenses	27,864.00	27,897.00	(33.00)	222,912.00	223,011.00	(99.00)	334,500.00	111,588.00
Total Operating Expense	400,138.06	356,209.00	43,929.06	2,651,487.16	2,849,467.00	(197,979.84)	4,274,180.00	1,622,692.84
Total Operating Income / (Loss)	(71,720.63)	(17,833.00)	(53,887.63)	93,302.40	(142,457.00)	235,759.40	(213,666.00)	(306,968.40)

Income Statement Report

Grand Lakes CA

Reserves

August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	222,912.00	223,000.00	(88.00)	334,500.00	111,588.00
4910 - Interest Earned - Reserve Accounts	700.09	0.00	700.09	10,550.59	0.00	10,550.59	0.00	(10,550.59)
Total Income	28,564.09	27,875.00	689.09	233,462.59	223,000.00	10,462.59	334,500.00	101,037.41
Total Reserves Income	28,564.09	27,875.00	689.09	233,462.59	223,000.00	10,462.59	334,500.00	101,037.41
<u>Expense</u>								
Reserve Expenses								
9804 - Access System Expenses	0.00	0.00	0.00	2,205.96	0.00	2,205.96	0.00	(2,205.96)
9826 - Common Area Expenses	0.00	0.00	0.00	10,395.00	0.00	10,395.00	0.00	(10,395.00)
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	453,306.65	0.00	453,306.65	0.00	(453,306.65)
9870 - Gazebo Expenses	0.00	0.00	0.00	18,825.00	0.00	18,825.00	0.00	(18,825.00)
9958 - Tennis Court Expenses	0.00	0.00	0.00	48,490.00	0.00	48,490.00	0.00	(48,490.00)
Total Reserve Expenses	0.00	0.00	0.00	533,222.61	0.00	533,222.61	0.00	(533,222.61)
Total Reserves Expense	0.00	0.00	0.00	533,222.61	0.00	533,222.61	0.00	(533,222.61)
Total Reserves Income / (Loss)	28,564.09	27,875.00	689.09	(299,760.02)	223,000.00	(522,760.02)	334,500.00	634,260.02
Total Association Net Income / (Loss)	(43,156.54)	10,042.00	(53,198.54)	(206,457.62)	80,543.00	(287,000.62)	120,834.00	327,291.62