

**Balance Sheet Report**  
**Grand Lakes CA**  
As of April 30, 2020

	<u>Balance Apr 30, 2020</u>	<u>Balance Mar 31, 2020</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	461,116.93	74,172.58	386,944.35
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,966.68	3,966.35	0.33
1101 - PPB MM ICS #499	2,095,136.11	2,594,767.15	(499,631.04)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,142,094.32	1,104,489.32	37,605.00
<b>Total Operating Funds</b>	<b>3,731,605.79</b>	<b>3,806,687.15</b>	<b>(75,081.36)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	318,948.63	291,034.33	27,914.30
1327 - PPB MM Reserve ICS #507	1,313,019.59	1,312,803.82	215.77
1330 - New First Natl Bank #5909	1,454,567.19	1,243,690.91	210,876.28
1388 - NFB CDAR 2988 1.5% 05/28/2020	210,516.35	210,256.97	259.38
1389 - NFB CDAR 8922 1.6% 04/30/2020	0.00	210,146.67	(210,146.67)
1390 - NFB CDAR 8918 1.5% 06/25/2020	131,552.52	131,390.43	162.09
1651 - Due To/From Operating	(1,142,094.32)	(1,104,489.32)	(37,605.00)
<b>Total Reserve Funds</b>	<b>2,286,509.96</b>	<b>2,294,833.81</b>	<b>(8,323.85)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	579,427.32	599,658.32	(20,231.00)
<b>Total Accounts Receivable</b>	<b>579,427.32</b>	<b>599,658.32</b>	<b>(20,231.00)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	27,766.69	33,320.02	(5,553.33)
1640 - Other Prepaid Expenses	31,795.85	34,872.57	(3,076.72)

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<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1735 - Other Receivables	0.00	173,405.46	(173,405.46)
<b>Total Other Current Assets</b>	<u>59,562.54</u>	<u>241,598.05</u>	<u>(182,035.51)</u>
<b>Total Assets</b>	<u><u>6,657,105.61</u></u>	<u><u>6,942,777.33</u></u>	<u><u>(285,671.72)</u></u>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	90.00	180.00	(90.00)
2025 - Transfer Fee Payable	130.00	0.00	130.00
2036 - PMG Collections	42,457.44	43,580.30	(1,122.86)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	0.00	12,199.07	(12,199.07)
2395 - Other Accrued Expenses	81,269.26	57,300.18	23,969.08
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	19,035.43	18,155.48	879.95
2595 - Deferred Revenue	2,407,816.02	2,708,793.02	(300,977.00)
<b>Total Liabilities</b>	<u>2,554,148.15</u>	<u>2,843,558.05</u>	<u>(289,409.90)</u>
<b>Total Liabilities</b>	<u><u>2,554,148.15</u></u>	<u><u>2,843,558.05</u></u>	<u><u>(289,409.90)</u></u>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	400.00	400.00	0.00
<b>Total Owners Equity - Prior Years</b>	<u>1,563,593.32</u>	<u>1,563,593.32</u>	<u>0.00</u>

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As of April 30, 2020

	<u>Balance Apr 30, 2020</u>	<u>Balance Mar 31, 2020</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>2,492,946.47</u>	<u>2,492,946.47</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>4,056,539.79</u>	<u>4,056,539.79</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>46,417.67</u>	<u>42,679.49</u>	<u>3,738.18</u>
<b>Total Liabilities and Equity</b>	<u><u>6,657,105.61</u></u>	<u><u>6,942,777.33</u></u>	<u><u>(285,671.72)</u></u>

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2020 thru April 30, 2020

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	1,049,949.70	1,049,950.00	(0.30)	3,149,850.00	2,099,900.30
4016 - Force Mow Income	0.00	20.00	(20.00)	0.00	83.00	(83.00)	250.00	250.00
4070 - Reimbursement	10,446.66	31,344.00	(20,897.34)	114,921.79	125,376.00	(10,454.21)	376,128.00	261,206.21
4130 - Commercial Assessments	38,489.50	41,390.00	(2,900.50)	141,314.74	165,562.00	(24,247.26)	496,686.00	355,371.26
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	0.00	8.00	(8.00)	75.00	33.00	42.00	100.00	25.00
4710 - Late Fees & Interest	5,690.60	1,250.00	4,440.60	28,692.49	5,000.00	23,692.49	15,000.00	(13,692.49)
4720 - Legal Reimbursements	2,623.50	1,875.00	748.50	19,928.53	7,500.00	12,428.53	22,500.00	2,571.47
4810 - Compliance Fines	2,050.00	0.00	2,050.00	5,050.00	0.00	5,050.00	0.00	(5,050.00)
4835 - Miscellaneous Income	0.00	0.00	0.00	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	369.29	0.00	369.29	1,746.26	0.00	1,746.26	0.00	(1,746.26)
<b>Total Income</b>	<b>322,157.05</b>	<b>338,374.00</b>	<b>(16,216.95)</b>	<b>1,361,707.08</b>	<b>1,353,504.00</b>	<b>8,203.08</b>	<b>4,060,514.00</b>	<b>2,698,806.92</b>
<b>Total Operating Income</b>	<b>322,157.05</b>	<b>338,374.00</b>	<b>(16,216.95)</b>	<b>1,361,707.08</b>	<b>1,353,504.00</b>	<b>8,203.08</b>	<b>4,060,514.00</b>	<b>2,698,806.92</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	164.15	158.00	6.15	656.20	633.00	23.20	1,900.00	1,243.80
5005 - Application/Processing	800.00	250.00	550.00	800.00	1,000.00	(200.00)	3,000.00	2,200.00
5010 - Bad Debt	0.00	417.00	(417.00)	9,962.21	1,667.00	8,295.21	5,000.00	(4,962.21)
5025 - Billing/Collections	(922.78)	1,667.00	(2,589.78)	7,940.00	6,667.00	1,273.00	20,000.00	12,060.00
5027 - Committees	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,525.00	(1,525.00)	8,455.00	6,100.00	2,355.00	18,300.00	9,845.00
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
5090 - Office Supplies	(280.62)	250.00	(530.62)	828.30	1,000.00	(171.70)	3,000.00	2,171.70
5100 - Records Storage	2,641.65	250.00	2,391.65	3,803.49	1,000.00	2,803.49	3,000.00	(803.49)
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	317.00	(317.00)	950.00	950.00
5195 - Other Administrative Services	225.00	33.00	192.00	225.00	133.00	92.00	400.00	175.00

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2020 thru April 30, 2020

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5200 - Community Events	1,597.87	4,167.00	(2,569.13)	4,862.38	16,667.00	(11,804.62)	50,000.00	45,137.62
5210 - Printing & Copying	1,589.70	1,167.00	422.70	12,284.40	4,667.00	7,617.40	14,000.00	1,715.60
5215 - Postage	1,463.42	1,250.00	213.42	6,303.19	5,000.00	1,303.19	15,000.00	8,696.81
<b>Total Administrative</b>	<b>7,278.39</b>	<b>11,421.00</b>	<b>(4,142.61)</b>	<b>56,120.17</b>	<b>45,684.00</b>	<b>10,436.17</b>	<b>137,050.00</b>	<b>80,929.83</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,553.33	5,553.00	0.33	22,213.32	22,213.00	0.32	66,640.00	44,426.68
<b>Total Insurance</b>	<b>5,553.33</b>	<b>5,553.00</b>	<b>0.33</b>	<b>22,213.32</b>	<b>22,213.00</b>	<b>0.32</b>	<b>66,640.00</b>	<b>44,426.68</b>
<b>Utilities</b>								
6000 - Electric Service	13,289.05	14,583.00	(1,293.95)	50,909.45	58,333.00	(7,423.55)	175,000.00	124,090.55
6025 - Water Service	44,066.27	48,608.00	(4,541.73)	57,424.54	194,434.00	(137,009.46)	583,303.00	525,878.46
6050 - Telephone Service	1,183.26	1,250.00	(66.74)	4,574.49	5,000.00	(425.51)	15,000.00	10,425.51
6055 - Internet Service	463.39	500.00	(36.61)	1,851.91	2,000.00	(148.09)	6,000.00	4,148.09
6075 - Other Utility Expenses	24,096.98	40,500.00	(16,403.02)	61,970.77	162,001.00	(100,030.23)	486,003.00	424,032.23
<b>Total Utilities</b>	<b>83,098.95</b>	<b>105,441.00</b>	<b>(22,342.05)</b>	<b>176,731.16</b>	<b>421,768.00</b>	<b>(245,036.84)</b>	<b>1,265,306.00</b>	<b>1,088,574.84</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	63,168.22	68,750.00	(5,581.78)	246,946.78	275,000.00	(28,053.22)	825,000.00	578,053.22
6110 - Landscape Replacement & Installation	0.00	833.00	(833.00)	16,585.00	3,333.00	13,252.00	10,000.00	(6,585.00)
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	2,072.00	(2,072.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
6145 - Mulch	0.00	4,083.00	(4,083.00)	6,288.00	16,333.00	(10,045.00)	49,000.00	42,712.00
6150 - Seasonal Color/Plantings	245.60	9,167.00	(8,921.40)	245.60	36,667.00	(36,421.40)	110,000.00	109,754.40
6160 - Tree Maintenance	1,805.00	12,500.00	(10,695.00)	60,300.00	50,000.00	10,300.00	150,000.00	89,700.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	2,100.00	6,733.00	(4,633.00)	20,200.00	18,100.00
6199 - Landscape Other	5,160.00	417.00	4,743.00	7,926.00	1,667.00	6,259.00	5,000.00	(2,926.00)
6200 - Irrigation Repair & Maintenance	30,173.56	12,500.00	17,673.56	54,979.15	50,000.00	4,979.15	150,000.00	95,020.85
<b>Total Landscaping</b>	<b>100,552.38</b>	<b>110,493.00</b>	<b>(9,940.62)</b>	<b>395,370.53</b>	<b>441,972.00</b>	<b>(46,601.47)</b>	<b>1,325,916.00</b>	<b>930,545.47</b>

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2020 thru April 30, 2020

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	34,400.00	34,400.00	0.00	103,200.00	68,800.00
6434 - Pest Control	2,157.00	1,825.00	332.00	7,224.49	7,300.00	(75.51)	21,900.00	14,675.51
6438 - Pool Management	2,895.76	21,250.00	(18,354.24)	13,160.76	85,000.00	(71,839.24)	255,000.00	241,839.24
6440 - Safety & Security	32,020.00	31,344.00	676.00	138,464.74	125,376.00	13,088.74	376,128.00	237,663.26
<b>Total Contracted Services</b>	<b>45,672.76</b>	<b>63,019.00</b>	<b>(17,346.24)</b>	<b>193,249.99</b>	<b>252,076.00</b>	<b>(58,826.01)</b>	<b>756,228.00</b>	<b>562,978.01</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	2,240.00	2,500.00	(260.00)	7,500.00	5,260.00
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	0.00	833.00	(833.00)	150.00	3,333.00	(3,183.00)	10,000.00	9,850.00
6585 - Fountain/Pond/Lake Repair & Maintenance	6,951.74	9,583.00	(2,631.26)	19,419.91	38,333.00	(18,913.09)	115,000.00	95,580.09
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
6600 - General Repair & Maintenance	15,941.00	2,083.00	13,858.00	45,020.63	8,333.00	36,687.63	25,000.00	(20,020.63)
6640 - Lighting Supplies/Repair & Maintenance	1,109.85	1,750.00	(640.15)	10,211.02	7,000.00	3,211.02	21,000.00	10,788.98
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	0.00	3,000.00	(3,000.00)	9,000.00	9,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
6700 - Pool Supplies/Repair & Maintenance	0.00	2,917.00	(2,917.00)	5,484.25	11,667.00	(6,182.75)	35,000.00	29,515.75
6705 - Power Washing Services & Supplies	6,790.00	2,083.00	4,707.00	14,105.00	8,333.00	5,772.00	25,000.00	10,895.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	(46.60)	83.00	(129.60)	(46.60)	333.00	(379.60)	1,000.00	1,046.60
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	0.00	333.00	(333.00)	955.95	1,333.00	(377.05)	4,000.00	3,044.05
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
<b>Total Repair &amp; Maintenance</b>	<b>30,745.99</b>	<b>23,915.00</b>	<b>6,830.99</b>	<b>97,540.16</b>	<b>95,665.00</b>	<b>1,875.16</b>	<b>287,000.00</b>	<b>189,459.84</b>

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2020 thru April 30, 2020

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,850.00	1,400.00	1,450.00	4,200.00	1,350.00
7020 - Legal Services	997.46	833.00	164.46	25,175.22	3,333.00	21,842.22	10,000.00	(15,175.22)
7025 - Legal Services - Collections	2,623.50	833.00	1,790.50	3,552.50	3,333.00	219.50	10,000.00	6,447.50
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	22,833.04	23,280.00	(446.96)	69,840.00	47,006.96
<b>Total Professional Services</b>	<b>9,329.22</b>	<b>8,253.00</b>	<b>1,076.22</b>	<b>54,410.76</b>	<b>33,013.00</b>	<b>21,397.76</b>	<b>99,040.00</b>	<b>44,629.24</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	208.00	(208.00)	1,760.81	833.00	927.81	2,500.00	739.19
<b>Total Taxes</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>1,760.81</b>	<b>833.00</b>	<b>927.81</b>	<b>2,500.00</b>	<b>739.19</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	27,864.00	27,864.00	0.00	111,456.00	111,489.00	(33.00)	334,500.00	223,044.00
<b>Total Other Expenses</b>	<b>27,864.00</b>	<b>27,864.00</b>	<b>0.00</b>	<b>111,456.00</b>	<b>111,489.00</b>	<b>(33.00)</b>	<b>334,500.00</b>	<b>223,044.00</b>
<b>Total Operating Expense</b>	<b>310,095.02</b>	<b>356,167.00</b>	<b>(46,071.98)</b>	<b>1,108,852.90</b>	<b>1,424,713.00</b>	<b>(315,860.10)</b>	<b>4,274,180.00</b>	<b>3,165,327.10</b>
<b>Total Operating Income / (Loss)</b>	<b>12,062.03</b>	<b>(17,793.00)</b>	<b>29,855.03</b>	<b>252,854.18</b>	<b>(71,209.00)</b>	<b>324,063.18</b>	<b>(213,666.00)</b>	<b>(466,520.18)</b>

# Income Statement Report Grand Lakes CA Reserves

April 01, 2020 thru April 30, 2020

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	111,456.00	111,500.00	(44.00)	334,500.00	223,044.00
4910 - Interest Earned - Reserve Accounts	1,417.15	0.00	1,417.15	7,127.35	0.00	7,127.35	0.00	(7,127.35)
<b>Total Income</b>	<b>29,281.15</b>	<b>27,875.00</b>	<b>1,406.15</b>	<b>118,583.35</b>	<b>111,500.00</b>	<b>7,083.35</b>	<b>334,500.00</b>	<b>215,916.65</b>
<b>Total Reserves Income</b>	<b>29,281.15</b>	<b>27,875.00</b>	<b>1,406.15</b>	<b>118,583.35</b>	<b>111,500.00</b>	<b>7,083.35</b>	<b>334,500.00</b>	<b>215,916.65</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9804 - Access System Expenses	105.00	0.00	105.00	1,995.96	0.00	1,995.96	0.00	(1,995.96)
9852 - Fences, Gates & Walls Expenses	37,500.00	0.00	37,500.00	323,023.90	0.00	323,023.90	0.00	(323,023.90)
<b>Total Reserve Expenses</b>	<b>37,605.00</b>	<b>0.00</b>	<b>37,605.00</b>	<b>325,019.86</b>	<b>0.00</b>	<b>325,019.86</b>	<b>0.00</b>	<b>(325,019.86)</b>
<b>Total Reserves Expense</b>	<b>37,605.00</b>	<b>0.00</b>	<b>37,605.00</b>	<b>325,019.86</b>	<b>0.00</b>	<b>325,019.86</b>	<b>0.00</b>	<b>(325,019.86)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(8,323.85)</b>	<b>27,875.00</b>	<b>(36,198.85)</b>	<b>(206,436.51)</b>	<b>111,500.00</b>	<b>(317,936.51)</b>	<b>334,500.00</b>	<b>540,936.51</b>
<b>Total Association Net Income / (Loss)</b>	<b>3,738.18</b>	<b>10,082.00</b>	<b>(6,343.82)</b>	<b>46,417.67</b>	<b>40,291.00</b>	<b>6,126.67</b>	<b>120,834.00</b>	<b>74,416.33</b>