

Balance Sheet Report
Grand Lakes CA
As of March 31, 2020

	<u>Balance Mar 31, 2020</u>	<u>Balance Feb 29, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	74,172.58	471,612.71	(397,440.13)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,966.35	3,965.95	0.40
1101 - PPB MM ICS #499	2,594,767.15	2,594,326.49	440.66
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	1,104,489.32	920,872.04	183,617.28
Total Operating Funds	3,806,687.15	4,020,068.94	(213,381.79)
Reserve Funds			
1326 - PPB MM RSV- #5507	291,034.33	263,097.93	27,936.40
1327 - PPB MM Reserve ICS #507	1,312,803.82	1,312,580.87	222.95
1330 - New First Natl Bank #5909	1,243,690.91	1,242,989.39	701.52
1388 - NFB CDAR 2988 1.5% 05/28/2020	210,256.97	209,989.28	267.69
1389 - NFB CDAR 8922 1.6% 04/30/2020	210,146.67	209,861.30	285.37
1390 - NFB CDAR 8918 1.5% 06/25/2020	131,390.43	131,223.15	167.28
1651 - Due To/From Operating	(1,104,489.32)	(920,872.04)	(183,617.28)
Total Reserve Funds	2,294,833.81	2,448,869.88	(154,036.07)
Accounts Receivable			
1500 - Residential Assessments Receivable	599,658.32	633,725.05	(34,066.73)
Total Accounts Receivable	599,658.32	633,725.05	(34,066.73)
Other Current Assets			
1600 - Prepaid Insurance	33,320.02	38,873.35	(5,553.33)
1640 - Other Prepaid Expenses	34,872.57	35,350.93	(478.36)
1735 - Other Receivables	173,405.46	173,405.46	0.00

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<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	0.00	(75.00)	75.00
Total Other Current Assets	241,598.05	247,554.74	(5,956.69)
Total Assets	6,942,777.33	7,350,218.61	(407,441.28)
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	180.00	240.00	(60.00)
2036 - PMG Collections	43,580.30	41,240.30	2,340.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	12,199.07	13,392.25	(1,193.18)
2395 - Other Accrued Expenses	57,300.18	46,143.12	11,157.06
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	18,155.48	18,915.77	(760.29)
2595 - Deferred Revenue	2,708,793.02	3,009,770.02	(300,977.00)
Total Liabilities	2,843,558.05	3,133,051.46	(289,493.41)
Total Liabilities	2,843,558.05	3,133,051.46	(289,493.41)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	400.00	400.00	0.00
Total Owners Equity - Prior Years	1,563,593.32	1,563,593.32	0.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
Total Capital Reserves - Prior Years	<u>2,492,946.47</u>	<u>2,492,946.47</u>	<u>0.00</u>
Total Owners' Equity	<u>4,056,539.79</u>	<u>4,056,539.79</u>	<u>0.00</u>
Net Income / (Loss)	<u>42,679.49</u>	<u>160,627.36</u>	<u>(117,947.87)</u>
Total Liabilities and Equity	<u><u>6,942,777.33</u></u>	<u><u>7,350,218.61</u></u>	<u><u>(407,441.28)</u></u>

Income Statement Report

Grand Lakes CA

Operating

March 01, 2020 thru March 31, 2020

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	787,462.20	787,463.00	(0.80)	3,149,850.00	2,362,387.80
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	63.00	(63.00)	250.00	250.00
4070 - Reimbursement	20,893.32	31,344.00	(10,450.68)	104,475.13	94,032.00	10,443.13	376,128.00	271,652.87
4130 - Commercial Assessments	38,489.50	41,391.00	(2,901.50)	102,825.24	124,172.00	(21,346.76)	496,686.00	393,860.76
4220 - Gate & Access Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	50.00	8.00	42.00	75.00	25.00	50.00	100.00	25.00
4710 - Late Fees & Interest	6,132.75	1,250.00	4,882.75	23,001.89	3,750.00	19,251.89	15,000.00	(8,001.89)
4720 - Legal Reimbursements	4,079.35	1,875.00	2,204.35	17,305.03	5,625.00	11,680.03	22,500.00	5,194.97
4810 - Compliance Fines	3,000.00	0.00	3,000.00	3,000.00	0.00	3,000.00	0.00	(3,000.00)
4835 - Miscellaneous Income	3.57	0.00	3.57	3.57	0.00	3.57	0.00	(3.57)
4900 - Interest Earned - Operating Accounts	441.06	0.00	441.06	1,376.97	0.00	1,376.97	0.00	(1,376.97)
Total Income	335,577.05	338,377.00	(2,799.95)	1,039,550.03	1,015,130.00	24,420.03	4,060,514.00	3,020,963.97
Total Operating Income	335,577.05	338,377.00	(2,799.95)	1,039,550.03	1,015,130.00	24,420.03	4,060,514.00	3,020,963.97
Expense								
Administrative								
5000 - General Administrative	492.05	158.00	334.05	492.05	475.00	17.05	1,900.00	1,407.95
5005 - Application/Processing	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
5010 - Bad Debt	426.46	417.00	9.46	9,962.21	1,250.00	8,712.21	5,000.00	(4,962.21)
5025 - Billing/Collections	8,862.78	1,667.00	7,195.78	8,862.78	5,000.00	3,862.78	20,000.00	11,137.22
5027 - Committees	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,525.00	(1,525.00)	8,455.00	4,575.00	3,880.00	18,300.00	9,845.00
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
5090 - Office Supplies	1,108.92	250.00	858.92	1,108.92	750.00	358.92	3,000.00	1,891.08
5100 - Records Storage	(1,365.36)	250.00	(1,615.36)	1,161.84	750.00	411.84	3,000.00	1,838.16
5115 - Web Site Maintenance	0.00	80.00	(80.00)	0.00	238.00	(238.00)	950.00	950.00
5195 - Other Administrative Services	0.00	33.00	(33.00)	0.00	100.00	(100.00)	400.00	400.00

Income Statement Report

Grand Lakes CA

Operating

March 01, 2020 thru March 31, 2020

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5200 - Community Events	3,264.51	4,167.00	(902.49)	3,264.51	12,500.00	(9,235.49)	50,000.00	46,735.49
5210 - Printing & Copying	10,694.70	1,167.00	9,527.70	10,694.70	3,500.00	7,194.70	14,000.00	3,305.30
5215 - Postage	4,839.77	1,250.00	3,589.77	4,839.77	3,750.00	1,089.77	15,000.00	10,160.23
Total Administrative	28,323.83	11,422.00	16,901.83	48,841.78	34,263.00	14,578.78	137,050.00	88,208.22
Insurance								
5460 - Property Insurance Premiums	5,553.33	5,553.00	0.33	16,659.99	16,660.00	(0.01)	66,640.00	49,980.01
Total Insurance	5,553.33	5,553.00	0.33	16,659.99	16,660.00	(0.01)	66,640.00	49,980.01
Utilities								
6000 - Electric Service	12,292.88	14,583.00	(2,290.12)	37,620.40	43,750.00	(6,129.60)	175,000.00	137,379.60
6025 - Water Service	6,003.87	48,609.00	(42,605.13)	13,358.27	145,826.00	(132,467.73)	583,303.00	569,944.73
6050 - Telephone Service	945.73	1,250.00	(304.27)	3,391.23	3,750.00	(358.77)	15,000.00	11,608.77
6055 - Internet Service	463.39	500.00	(36.61)	1,388.52	1,500.00	(111.48)	6,000.00	4,611.48
6075 - Other Utility Expenses	20,187.66	40,500.00	(20,312.34)	37,873.79	121,501.00	(83,627.21)	486,003.00	448,129.21
Total Utilities	39,893.53	105,442.00	(65,548.47)	93,632.21	316,327.00	(222,694.79)	1,265,306.00	1,171,673.79
Landscaping								
6100 - Grounds & Landscaping - Contract	85,368.24	68,750.00	16,618.24	183,778.56	206,250.00	(22,471.44)	825,000.00	641,221.44
6110 - Landscape Replacement & Installation	16,585.00	833.00	15,752.00	16,585.00	2,500.00	14,085.00	10,000.00	(6,585.00)
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	1,554.00	(1,554.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
6145 - Mulch	0.00	4,083.00	(4,083.00)	6,288.00	12,250.00	(5,962.00)	49,000.00	42,712.00
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	0.00	27,500.00	(27,500.00)	110,000.00	110,000.00
6160 - Tree Maintenance	14,100.00	12,500.00	1,600.00	58,495.00	37,500.00	20,995.00	150,000.00	91,505.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	2,100.00	5,050.00	(2,950.00)	20,200.00	18,100.00
6199 - Landscape Other	1,655.00	417.00	1,238.00	2,766.00	1,250.00	1,516.00	5,000.00	2,234.00
6200 - Irrigation Repair & Maintenance	4,318.92	12,500.00	(8,181.08)	24,805.59	37,500.00	(12,694.41)	150,000.00	125,194.41
Total Landscaping	122,027.16	110,493.00	11,534.16	294,818.15	331,479.00	(36,660.85)	1,325,916.00	1,031,097.85

Income Statement Report Grand Lakes CA Operating

March 01, 2020 thru March 31, 2020

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	25,800.00	25,800.00	0.00	103,200.00	77,400.00
6434 - Pest Control	2,277.49	1,825.00	452.49	5,067.49	5,475.00	(407.51)	21,900.00	16,832.51
6438 - Pool Management	3,555.00	21,250.00	(17,695.00)	10,265.00	63,750.00	(53,485.00)	255,000.00	244,735.00
6440 - Safety & Security	31,680.00	31,344.00	336.00	106,444.74	94,032.00	12,412.74	376,128.00	269,683.26
Total Contracted Services	46,112.49	63,019.00	(16,906.51)	147,577.23	189,057.00	(41,479.77)	756,228.00	608,650.77
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	2,240.00	625.00	1,615.00	2,240.00	1,875.00	365.00	7,500.00	5,260.00
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	0.00	833.00	(833.00)	150.00	2,500.00	(2,350.00)	10,000.00	9,850.00
6585 - Fountain/Pond/Lake Repair & Maintenance	4,085.17	9,583.00	(5,497.83)	12,468.17	28,750.00	(16,281.83)	115,000.00	102,531.83
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
6600 - General Repair & Maintenance	1,342.63	2,083.00	(740.37)	29,079.63	6,250.00	22,829.63	25,000.00	(4,079.63)
6640 - Lighting Supplies/Repair & Maintenance	3,592.20	1,750.00	1,842.20	9,101.17	5,250.00	3,851.17	21,000.00	11,898.83
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	0.00	2,500.00	(2,500.00)	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	0.00	2,250.00	(2,250.00)	9,000.00	9,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6700 - Pool Supplies/Repair & Maintenance	3,011.88	2,917.00	94.88	5,484.25	8,750.00	(3,265.75)	35,000.00	29,515.75
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	7,315.00	6,250.00	1,065.00	25,000.00	17,685.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	2,500.00	(2,500.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	955.95	333.00	622.95	955.95	1,000.00	(44.05)	4,000.00	3,044.05
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Total Repair & Maintenance	15,227.83	23,915.00	(8,687.17)	66,794.17	71,750.00	(4,955.83)	287,000.00	220,205.83

**Income Statement Report
Grand Lakes CA
Operating**

March 01, 2020 thru March 31, 2020

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	2,850.00	350.00	2,500.00	2,850.00	1,050.00	1,800.00	4,200.00	1,350.00
7020 - Legal Services	4,911.35	833.00	4,078.35	24,177.76	2,500.00	21,677.76	10,000.00	(14,177.76)
7025 - Legal Services - Collections	929.00	833.00	96.00	929.00	2,500.00	(1,571.00)	10,000.00	9,071.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	17,124.78	17,460.00	(335.22)	69,840.00	52,715.22
Total Professional Services	14,398.61	8,253.00	6,145.61	45,081.54	24,760.00	20,321.54	99,040.00	53,958.46
Taxes								
9015 - Property/Real Estate Tax	88.07	208.00	(119.93)	1,760.81	625.00	1,135.81	2,500.00	739.19
Total Taxes	88.07	208.00	(119.93)	1,760.81	625.00	1,135.81	2,500.00	739.19
Other Expenses								
9105 - Reserve Contribution Expense	27,864.00	27,864.00	0.00	83,592.00	83,625.00	(33.00)	334,500.00	250,908.00
Total Other Expenses	27,864.00	27,864.00	0.00	83,592.00	83,625.00	(33.00)	334,500.00	250,908.00
Total Operating Expense	299,488.85	356,169.00	(56,680.15)	798,757.88	1,068,546.00	(269,788.12)	4,274,180.00	3,475,422.12
Total Operating Income / (Loss)	36,088.20	(17,792.00)	53,880.20	240,792.15	(53,416.00)	294,208.15	(213,666.00)	(454,458.15)

Income Statement Report Grand Lakes CA Reserves

March 01, 2020 thru March 31, 2020

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,864.00	27,875.00	(11.00)	83,592.00	83,625.00	(33.00)	334,500.00	250,908.00
4910 - Interest Earned - Reserve Accounts	1,717.21	0.00	1,717.21	5,710.20	0.00	5,710.20	0.00	(5,710.20)
Total Income	29,581.21	27,875.00	1,706.21	89,302.20	83,625.00	5,677.20	334,500.00	245,197.80
Total Reserves Income	29,581.21	27,875.00	1,706.21	89,302.20	83,625.00	5,677.20	334,500.00	245,197.80
<u>Expense</u>								
Reserve Expenses								
9804 - Access System Expenses	105.00	0.00	105.00	1,890.96	0.00	1,890.96	0.00	(1,890.96)
9852 - Fences, Gates & Walls Expenses	183,512.28	0.00	183,512.28	285,523.90	0.00	285,523.90	0.00	(285,523.90)
Total Reserve Expenses	183,617.28	0.00	183,617.28	287,414.86	0.00	287,414.86	0.00	(287,414.86)
Total Reserves Expense	183,617.28	0.00	183,617.28	287,414.86	0.00	287,414.86	0.00	(287,414.86)
Total Reserves Income / (Loss)	(154,036.07)	27,875.00	(181,911.07)	(198,112.66)	83,625.00	(281,737.66)	334,500.00	532,612.66
Total Association Net Income / (Loss)	(117,947.87)	10,083.00	(128,030.87)	42,679.49	30,209.00	12,470.49	120,834.00	78,154.51