

Balance Sheet Report
Grand Lakes CA
As of January 31, 2020

	<u>Balance Jan 31, 2020</u>	<u>Balance Dec 31, 2019</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	985,488.35	1,477,436.75	(491,948.40)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	1,503,878.97	3,562.16	1,500,316.81
1101 - PPB MM ICS #499	793,929.18	793,794.37	134.81
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	789,210.46	817,074.46	(27,864.00)
Total Operating Funds	4,101,798.71	3,121,159.49	980,639.22
Reserve Funds			
1326 - PPB MM RSV- #5507	207,276.77	207,206.57	70.20
1327 - PPB MM Reserve ICS #507	1,312,372.37	1,312,149.56	222.81
1330 - New First Natl Bank #5909	1,242,036.59	1,240,982.60	1,053.99
1388 - NFB CDAR 2988 1.5% 05/28/2020	209,739.17	209,472.14	267.03
1389 - NFB CDAR 8922 1.6% 04/30/2020	209,594.69	209,310.07	284.62
1390 - NFB CDAR 8918 1.5% 06/25/2020	131,066.86	130,899.99	166.87
1651 - Due To/From Operating	(789,210.46)	(817,074.46)	27,864.00
Total Reserve Funds	2,522,875.99	2,492,946.47	29,929.52
Accounts Receivable			
1500 - Residential Assessments Receivable	854,597.57	217,538.16	637,059.41
Total Accounts Receivable	854,597.57	217,538.16	637,059.41
Other Current Assets			
1600 - Prepaid Insurance	44,426.68	49,980.01	(5,553.33)
1640 - Other Prepaid Expenses	34,895.08	3,444.00	31,451.08
1735 - Other Receivables	173,405.46	0.00	173,405.46

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<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	1,075.00	0.00	1,075.00
Total Other Current Assets	253,802.22	53,424.01	200,378.21
Total Assets	7,733,074.49	5,885,068.13	1,848,006.36
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	150.00	60.00	90.00
2036 - PMG Collections	35,380.30	26,520.30	8,860.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	5,921.86	76.43	5,845.43
2395 - Other Accrued Expenses	133,089.45	522,203.89	(389,114.44)
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	16,730.21	1,276,717.72	(1,259,987.51)
2595 - Deferred Revenue	3,310,747.02	0.00	3,310,747.02
Total Liabilities	3,505,368.84	1,828,928.34	1,676,440.50
Total Liabilities	3,505,368.84	1,828,928.34	1,676,440.50
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,563,193.32	1,563,193.32	0.00
3005 - Equity Adjustments - Prior Periods	400.00	0.00	400.00
Total Owners Equity - Prior Years	1,563,593.32	1,563,193.32	400.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,492,946.47	2,492,946.47	0.00
Total Capital Reserves - Prior Years	<u>2,492,946.47</u>	<u>2,492,946.47</u>	<u>0.00</u>
Total Owners' Equity	<u>4,056,539.79</u>	<u>4,056,139.79</u>	<u>400.00</u>
Net Income / (Loss)	<u>171,165.86</u>	<u>0.00</u>	<u>171,165.86</u>
Total Liabilities and Equity	<u><u>7,733,074.49</u></u>	<u><u>5,885,068.13</u></u>	<u><u>1,848,006.36</u></u>

Income Statement Report

Grand Lakes CA

Operating

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	262,487.50	262,488.00	(0.50)	3,149,850.00	2,887,362.50
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
4070 - Reimbursement	52,238.29	31,344.00	20,894.29	52,238.29	31,344.00	20,894.29	376,128.00	323,889.71
4130 - Commercial Assessments	38,489.50	41,391.00	(2,901.50)	38,489.50	41,391.00	(2,901.50)	496,686.00	458,196.50
4220 - Gate & Access Fees	25.00	0.00	25.00	25.00	0.00	25.00	0.00	(25.00)
4250 - Pool Fees	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
4710 - Late Fees & Interest	10,056.78	1,250.00	8,806.78	10,056.78	1,250.00	8,806.78	15,000.00	4,943.22
4720 - Legal Reimbursements	6,539.44	1,875.00	4,664.44	6,539.44	1,875.00	4,664.44	22,500.00	15,960.56
4900 - Interest Earned - Operating Accounts	451.62	0.00	451.62	451.62	0.00	451.62	0.00	(451.62)
Total Income	370,288.13	338,377.00	31,911.13	370,288.13	338,377.00	31,911.13	4,060,514.00	3,690,225.87
Total Operating Income	370,288.13	338,377.00	31,911.13	370,288.13	338,377.00	31,911.13	4,060,514.00	3,690,225.87
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	158.00	(158.00)	0.00	158.00	(158.00)	1,900.00	1,900.00
5005 - Application/Processing	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
5010 - Bad Debt	9,466.14	417.00	9,049.14	9,466.14	417.00	9,049.14	5,000.00	(4,466.14)
5025 - Billing/Collections	0.00	1,667.00	(1,667.00)	0.00	1,667.00	(1,667.00)	20,000.00	20,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
5035 - Decorations	8,455.00	1,525.00	6,930.00	8,455.00	1,525.00	6,930.00	18,300.00	9,845.00
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
5090 - Office Supplies	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
5100 - Records Storage	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
5115 - Web Site Maintenance	0.00	79.00	(79.00)	0.00	79.00	(79.00)	950.00	950.00
5195 - Other Administrative Services	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
5200 - Community Events	0.00	4,167.00	(4,167.00)	0.00	4,167.00	(4,167.00)	50,000.00	50,000.00
5210 - Printing & Copying	0.00	1,167.00	(1,167.00)	0.00	1,167.00	(1,167.00)	14,000.00	14,000.00

Income Statement Report

Grand Lakes CA

Operating

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00	15,000.00
Total Administrative	17,921.14	11,421.00	6,500.14	17,921.14	11,421.00	6,500.14	137,050.00	119,128.86
Insurance								
5460 - Property Insurance Premiums	5,553.33	5,553.00	0.33	5,553.33	5,553.00	0.33	66,640.00	61,086.67
Total Insurance	5,553.33	5,553.00	0.33	5,553.33	5,553.00	0.33	66,640.00	61,086.67
Utilities								
6000 - Electric Service	14,638.90	14,583.00	55.90	14,638.90	14,583.00	55.90	175,000.00	160,361.10
6025 - Water Service	4,043.94	48,609.00	(44,565.06)	4,043.94	48,609.00	(44,565.06)	583,303.00	579,259.06
6050 - Telephone Service	1,081.02	1,250.00	(168.98)	1,081.02	1,250.00	(168.98)	15,000.00	13,918.98
6055 - Internet Service	577.59	500.00	77.59	577.59	500.00	77.59	6,000.00	5,422.41
6075 - Other Utility Expenses	6,873.79	40,500.00	(33,626.21)	6,873.79	40,500.00	(33,626.21)	486,003.00	479,129.21
Total Utilities	27,215.24	105,442.00	(78,226.76)	27,215.24	105,442.00	(78,226.76)	1,265,306.00	1,238,090.76
Landscaping								
6100 - Grounds & Landscaping - Contract	45,917.18	68,750.00	(22,832.82)	45,917.18	68,750.00	(22,832.82)	825,000.00	779,082.82
6110 - Landscape Replacement & Installation	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	518.00	(518.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6145 - Mulch	0.00	4,083.00	(4,083.00)	0.00	4,083.00	(4,083.00)	49,000.00	49,000.00
6150 - Seasonal Color/Plantings	0.00	9,167.00	(9,167.00)	0.00	9,167.00	(9,167.00)	110,000.00	110,000.00
6160 - Tree Maintenance	14,875.00	12,500.00	2,375.00	14,875.00	12,500.00	2,375.00	150,000.00	135,125.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	0.00	1,683.00	(1,683.00)	20,200.00	20,200.00
6199 - Landscape Other	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
6200 - Irrigation Repair & Maintenance	7,798.25	12,500.00	(4,701.75)	7,798.25	12,500.00	(4,701.75)	150,000.00	142,201.75
Total Landscaping	68,590.43	110,493.00	(41,902.57)	68,590.43	110,493.00	(41,902.57)	1,325,916.00	1,257,325.57
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,600.00	8,600.00	0.00	8,600.00	8,600.00	0.00	103,200.00	94,600.00

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Operating

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6434 - Pest Control	2,175.00	1,825.00	350.00	2,175.00	1,825.00	350.00	21,900.00	19,725.00
6438 - Pool Management	3,155.00	21,250.00	(18,095.00)	3,155.00	21,250.00	(18,095.00)	255,000.00	251,845.00
6440 - Safety & Security	43,424.74	31,344.00	12,080.74	43,424.74	31,344.00	12,080.74	376,128.00	332,703.26
Total Contracted Services	57,354.74	63,019.00	(5,664.26)	57,354.74	63,019.00	(5,664.26)	756,228.00	698,873.26
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	0.00	625.00	(625.00)	7,500.00	7,500.00
6545 - Electrical Supplies/Repair & Maintenance	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
6560 - Fence Repair & Maintenance	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6585 - Fountain/Pond/Lake Repair & Maintenance	6,002.10	9,583.00	(3,580.90)	6,002.10	9,583.00	(3,580.90)	115,000.00	108,997.90
6595 - Gate & Monument Repair & Maintenance	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6600 - General Repair & Maintenance	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
6640 - Lighting Supplies/Repair & Maintenance	642.00	1,750.00	(1,108.00)	642.00	1,750.00	(1,108.00)	21,000.00	20,358.00
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	0.00	750.00	(750.00)	9,000.00	9,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6700 - Pool Supplies/Repair & Maintenance	2,472.37	2,917.00	(444.63)	2,472.37	2,917.00	(444.63)	35,000.00	32,527.63
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6750 - Trail Maintenance	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
6765 - Tennis Court Repair & Maintenance	0.00	333.00	(333.00)	0.00	333.00	(333.00)	4,000.00	4,000.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
Total Repair & Maintenance	9,116.47	23,915.00	(14,798.53)	9,116.47	23,915.00	(14,798.53)	287,000.00	277,883.53
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	350.00	(350.00)	4,200.00	4,200.00

Income Statement Report

Grand Lakes CA

Operating

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7020 - Legal Services	8,055.44	833.00	7,222.44	8,055.44	833.00	7,222.44	10,000.00	1,944.56
7025 - Legal Services - Collections	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	5,708.26	5,820.00	(111.74)	69,840.00	64,131.74
Total Professional Services	13,763.70	8,253.00	5,510.70	13,763.70	8,253.00	5,510.70	99,040.00	85,276.30
Taxes								
9015 - Property/Real Estate Tax	1,672.74	208.00	1,464.74	1,672.74	208.00	1,464.74	2,500.00	827.26
Total Taxes	1,672.74	208.00	1,464.74	1,672.74	208.00	1,464.74	2,500.00	827.26
Other Expenses								
9105 - Reserve Contribution Expense	27,864.00	27,864.00	0.00	27,864.00	27,864.00	0.00	334,500.00	306,636.00
Total Other Expenses	27,864.00	27,864.00	0.00	27,864.00	27,864.00	0.00	334,500.00	306,636.00
Total Operating Expense	229,051.79	356,168.00	(127,116.21)	229,051.79	356,168.00	(127,116.21)	4,274,180.00	4,045,128.21
Total Operating Income / (Loss)	141,236.34	(17,791.00)	159,027.34	141,236.34	(17,791.00)	159,027.34	(213,666.00)	(354,902.34)

Income Statement Report Grand Lakes CA Reserves

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,864.00	0.00	27,864.00	27,864.00	0.00	27,864.00	0.00	(27,864.00)
4910 - Interest Earned - Reserve Accounts	2,065.52	0.00	2,065.52	2,065.52	0.00	2,065.52	0.00	(2,065.52)
Total Income	29,929.52	0.00	29,929.52	29,929.52	0.00	29,929.52	0.00	(29,929.52)
Total Reserves Income	29,929.52	0.00	29,929.52	29,929.52	0.00	29,929.52	0.00	(29,929.52)
Total Reserves Income / (Loss)	29,929.52	0.00	29,929.52	29,929.52	0.00	29,929.52	0.00	(29,929.52)
Total Association Net Income / (Loss)	171,165.86	(17,791.00)	188,956.86	171,165.86	(17,791.00)	188,956.86	(213,666.00)	(384,831.86)