

## Balance Sheet Report Grand Lakes CA

As of September 30, 2019

	<u>Balance Sep 30, 2019</u>	<u>Balance Aug 31, 2019</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	418,090.21	391,079.43	27,010.78
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,550.02	3,525.07	24.95
1101 - PPB MM ICS #499	1,393,207.13	1,792,954.09	(399,746.96)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	298,582.76	298,882.76	(300.00)
<b>Total Operating Funds</b>	<b>2,142,721.87</b>	<b>2,515,733.10</b>	<b>(373,011.23)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	124,805.95	97,650.87	27,155.08
1327 - PPB MM Reserve ICS #507	1,311,488.46	1,311,272.97	215.49
1330 - New First Natl Bank #5909	1,237,702.35	1,236,398.20	1,304.15
1388 - NFB CDAR 2988 1.5% 05/28/2020	208,681.67	208,159.20	522.47
1389 - NFB CDAR 8922 1.6% 04/30/2020	208,467.65	207,910.96	556.69
1390 - NFB CDAR 8918 1.5% 06/25/2020	130,406.02	130,079.53	326.49
1651 - Due To/From Operating	(298,582.76)	(298,882.76)	300.00
<b>Total Reserve Funds</b>	<b>2,922,969.34</b>	<b>2,892,588.97</b>	<b>30,380.37</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	292,838.15	289,260.61	3,577.54
<b>Total Accounts Receivable</b>	<b>292,838.15</b>	<b>289,260.61</b>	<b>3,577.54</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	0.00	5,246.34	(5,246.34)
1640 - Other Prepaid Expenses	4,130.54	42,595.20	(38,464.66)

## Balance Sheet Report Grand Lakes CA

As of September 30, 2019

	<b>Balance Sep 30, 2019</b>	<b>Balance Aug 31, 2019</b>	<b>Change</b>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1799 - Clearing Account	0.00	(223.50)	223.50
<b>Total Other Current Assets</b>	<b>4,130.54</b>	<b>47,618.04</b>	<b>(43,487.50)</b>
<b>Total Assets</b>	<b>5,362,659.90</b>	<b>5,745,200.72</b>	<b>(382,540.82)</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2025 - Transfer Fee Payable	260.00	260.00	0.00
2036 - PMG Collections	24,910.30	25,775.30	(865.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	50.00	50.00	0.00
2395 - Other Accrued Expenses	170,755.70	183,319.80	(12,564.10)
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	47,066.27	47,148.74	(82.47)
2595 - Deferred Revenue	902,541.56	1,203,389.42	(300,847.86)
<b>Total Liabilities</b>	<b>1,148,933.83</b>	<b>1,463,293.26</b>	<b>(314,359.43)</b>
<b>Total Liabilities</b>	<b>1,148,933.83</b>	<b>1,463,293.26</b>	<b>(314,359.43)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
3005 - Equity Adjustments - Prior Periods	(5,220.00)	(5,220.00)	0.00
<b>Total Owners Equity - Prior Years</b>	<b>1,548,244.11</b>	<b>1,548,244.11</b>	<b>0.00</b>

**Balance Sheet Report**  
**Grand Lakes CA**  
As of September 30, 2019

	<u>Balance Sep 30, 2019</u>	<u>Balance Aug 31, 2019</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>4,632,372.84</u>	<u>4,632,372.84</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>(418,646.77)</u>	<u>(350,465.38)</u>	<u>(68,181.39)</u>
<b>Total Liabilities and Equity</b>	<u><u>5,362,659.90</u></u>	<u><u>5,745,200.72</u></u>	<u><u>(382,540.82)</u></u>

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2019 thru September 30, 2019

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Residential Assessments	262,488.00	262,488.00	0.00	2,362,388.00	2,362,388.00	0.00	3,149,850.00	787,462.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	188.00	(188.00)	250.00	250.00
4070 - Reimbursement	19,666.66	31,055.00	(11,388.34)	265,499.91	279,495.00	(13,995.09)	372,660.00	107,160.09
4130 - Commercial Assessments	38,359.86	41,391.00	(3,031.14)	334,150.90	372,515.00	(38,364.10)	496,686.00	162,535.10
4250 - Pool Fees	0.00	8.00	(8.00)	1,075.00	75.00	1,000.00	100.00	(975.00)
4710 - Late Fees & Interest	2,549.04	1,250.00	1,299.04	49,701.81	11,250.00	38,451.81	15,000.00	(34,701.81)
4720 - Legal Reimbursements	3,952.50	833.00	3,119.50	9,253.04	7,500.00	1,753.04	10,000.00	746.96
4835 - Miscellaneous Income	13.22	0.00	13.22	83.03	0.00	83.03	0.00	(83.03)
4900 - Interest Earned - Operating Accounts	277.99	292.00	(14.01)	4,437.74	2,625.00	1,812.74	3,500.00	(937.74)
<b>Total Income</b>	<b>327,307.27</b>	<b>337,338.00</b>	<b>(10,030.73)</b>	<b>3,026,589.43</b>	<b>3,036,036.00</b>	<b>(9,446.57)</b>	<b>4,048,046.00</b>	<b>1,021,456.57</b>
<b>Total Operating Income</b>	<b>327,307.27</b>	<b>337,338.00</b>	<b>(10,030.73)</b>	<b>3,026,589.43</b>	<b>3,036,036.00</b>	<b>(9,446.57)</b>	<b>4,048,046.00</b>	<b>1,021,456.57</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	538.55	158.00	380.55	1,808.16	1,425.00	383.16	1,900.00	91.84
5005 - Application/Processing	1,550.00	317.00	1,233.00	3,100.00	2,850.00	250.00	3,800.00	700.00
5010 - Bad Debt	0.00	417.00	(417.00)	7,630.64	3,750.00	3,880.64	5,000.00	(2,630.64)
5015 - Bank Charges	0.00	33.00	(33.00)	0.00	300.00	(300.00)	400.00	400.00
5025 - Billing/Collections	637.04	1,667.00	(1,029.96)	19,360.04	15,000.00	4,360.04	20,000.00	639.96
5027 - Committees	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,477.00	(1,477.00)	17,341.50	13,294.00	4,047.50	17,725.00	383.50
5075 - Meeting Expense	0.00	83.00	(83.00)	50.00	750.00	(700.00)	1,000.00	950.00
5090 - Office Supplies	61.56	250.00	(188.44)	1,217.30	2,250.00	(1,032.70)	3,000.00	1,782.70
5100 - Records Storage	386.40	250.00	136.40	1,545.60	2,250.00	(704.40)	3,000.00	1,454.40
5115 - Web Site Maintenance	719.40	67.00	652.40	947.40	600.00	347.40	800.00	(147.40)
5195 - Other Administrative Services	0.00	200.00	(200.00)	225.00	1,800.00	(1,575.00)	2,400.00	2,175.00
5200 - Community Events	0.00	4,167.00	(4,167.00)	40,220.27	37,500.00	2,720.27	50,000.00	9,779.73

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2019 thru September 30, 2019

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5210 - Printing & Copying	886.45	1,000.00	(113.55)	13,320.85	9,000.00	4,320.85	12,000.00	(1,320.85)
5215 - Postage	696.55	1,250.00	(553.45)	11,994.23	11,250.00	744.23	15,000.00	3,005.77
<b>Total Administrative</b>	<b>5,475.95</b>	<b>11,461.00</b>	<b>(5,985.05)</b>	<b>118,760.99</b>	<b>103,144.00</b>	<b>15,616.99</b>	<b>137,525.00</b>	<b>18,764.01</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,246.34	5,510.00	(263.66)	47,217.01	49,583.00	(2,365.99)	66,110.00	18,892.99
<b>Total Insurance</b>	<b>5,246.34</b>	<b>5,510.00</b>	<b>(263.66)</b>	<b>47,217.01</b>	<b>49,583.00</b>	<b>(2,365.99)</b>	<b>66,110.00</b>	<b>18,892.99</b>
<b>Utilities</b>								
6000 - Electric Service	15,389.75	14,583.00	806.75	151,634.47	131,250.00	20,384.47	175,000.00	23,365.53
6025 - Water Service	98,196.00	33,333.00	64,863.00	403,303.41	300,000.00	103,303.41	400,000.00	(3,303.41)
6050 - Telephone Service	795.61	1,333.00	(537.39)	9,719.52	12,000.00	(2,280.48)	16,000.00	6,280.48
6055 - Internet Service	456.79	558.00	(101.21)	3,996.91	5,025.00	(1,028.09)	6,700.00	2,703.09
6075 - Other Utility Expenses	67,076.00	31,250.00	35,826.00	336,003.65	281,250.00	54,753.65	375,000.00	38,996.35
<b>Total Utilities</b>	<b>181,914.15</b>	<b>81,057.00</b>	<b>100,857.15</b>	<b>904,657.96</b>	<b>729,525.00</b>	<b>175,132.96</b>	<b>972,700.00</b>	<b>68,042.04</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	80,685.12	68,750.00	11,935.12	654,847.62	618,750.00	36,097.62	825,000.00	170,152.38
6110 - Landscape Replacement & Installatio	0.00	833.00	(833.00)	6,538.90	7,500.00	(961.10)	10,000.00	3,461.10
6115 - 7M Shared Median	518.00	518.00	0.00	4,662.00	4,662.00	0.00	6,216.00	1,554.00
6140 - Force Mow	0.00	42.00	(42.00)	312.00	375.00	(63.00)	500.00	188.00
6145 - Mulch	0.00	3,333.00	(3,333.00)	10,080.00	30,000.00	(19,920.00)	40,000.00	29,920.00
6150 - Seasonal Color/Plantings	0.00	11,564.00	(11,564.00)	94,845.50	104,072.00	(9,226.50)	138,762.00	43,916.50
6160 - Tree Maintenance	1,350.00	12,500.00	(11,150.00)	189,466.50	112,500.00	76,966.50	150,000.00	(39,466.50)
6165 - Tree Removal	1,945.00	1,683.00	262.00	8,637.95	15,150.00	(6,512.05)	20,200.00	11,562.05
6199 - Landscape Other	0.00	417.00	(417.00)	1,090.29	3,750.00	(2,659.71)	5,000.00	3,909.71
6200 - Irrigation Repair & Maintenance	0.00	12,500.00	(12,500.00)	124,932.15	112,500.00	12,432.15	150,000.00	25,067.85
<b>Total Landscaping</b>	<b>84,498.12</b>	<b>112,140.00</b>	<b>(27,641.88)</b>	<b>1,095,412.91</b>	<b>1,009,259.00</b>	<b>86,153.91</b>	<b>1,345,678.00</b>	<b>250,265.09</b>

# Income Statement Report

## Grand Lakes CA

### Operating

September 01, 2019 thru September 30, 2019

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	8,420.00	6,667.00	1,753.00	67,080.00	60,000.00	7,080.00	80,000.00	12,920.00
6434 - Pest Control	2,490.49	1,250.00	1,240.49	19,849.56	11,250.00	8,599.56	15,000.00	(4,849.56)
6438 - Pool Management	12,692.00	20,833.00	(8,141.00)	234,227.78	187,500.00	46,727.78	250,000.00	15,772.22
6440 - Safety & Security	29,789.00	31,344.00	(1,555.00)	248,329.79	282,096.00	(33,766.21)	376,128.00	127,798.21
<b>Total Contracted Services</b>	<b>53,391.49</b>	<b>60,094.00</b>	<b>(6,702.51)</b>	<b>569,487.13</b>	<b>540,846.00</b>	<b>28,641.13</b>	<b>721,128.00</b>	<b>151,640.87</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	5,597.25	5,625.00	(27.75)	7,500.00	1,902.75
6545 - Electrical Supplies/Repair & Maintenance	0.00	833.00	(833.00)	1,116.72	7,500.00	(6,383.28)	10,000.00	8,883.28
6560 - Fence Repair & Maintenance	0.00	5,833.00	(5,833.00)	7,853.00	52,500.00	(44,647.00)	70,000.00	62,147.00
6585 - Fountain/Pond/Lake Repair & Maintenance	36,478.95	9,583.00	26,895.95	99,573.86	86,250.00	13,323.86	115,000.00	15,426.14
6595 - Gate & Monument Repair & Maintenance	0.00	667.00	(667.00)	2,040.00	6,000.00	(3,960.00)	8,000.00	5,960.00
6600 - General Repair & Maintenance	2,419.18	2,056.00	363.18	21,541.55	18,499.00	3,042.55	24,665.00	3,123.45
6640 - Lighting Supplies/Repair & Maintenance	1,467.23	1,750.00	(282.77)	14,127.49	15,750.00	(1,622.51)	21,000.00	6,872.51
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	14,445.00	4,500.00	9,945.00	6,000.00	(8,445.00)
6685 - Playground Maintenance/Repairs	7,992.00	750.00	7,242.00	13,104.57	6,750.00	6,354.57	9,000.00	(4,104.57)
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	3,000.00	(3,000.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	6,151.78	2,917.00	3,234.78	31,810.95	26,250.00	5,560.95	35,000.00	3,189.05
6705 - Power Washing Services & Supplies	1,070.00	2,083.00	(1,013.00)	5,025.00	18,750.00	(13,725.00)	25,000.00	19,975.00
6710 - Fish Stocking	0.00	833.00	(833.00)	9,370.50	7,500.00	1,870.50	10,000.00	629.50
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	7,500.00	(7,500.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	300.00	583.00	(283.00)	730.00	5,250.00	(4,520.00)	7,000.00	6,270.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	55.00	1,500.00	(1,445.00)	2,000.00	1,945.00
<b>Total Repair &amp; Maintenance</b>	<b>55,879.14</b>	<b>30,638.00</b>	<b>25,241.14</b>	<b>226,390.89</b>	<b>275,749.00</b>	<b>(49,358.11)</b>	<b>367,665.00</b>	<b>141,274.11</b>

# Income Statement Report Grand Lakes CA Operating

September 01, 2019 thru September 30, 2019

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7000 - Audit & Tax Services	50.00	350.00	(300.00)	50.00	3,150.00	(3,100.00)	4,200.00	4,150.00
7020 - Legal Services	4,852.00	667.00	4,185.00	17,792.91	6,000.00	11,792.91	8,000.00	(9,792.91)
7025 - Legal Services - Collections	350.00	1,458.00	(1,108.00)	1,643.12	13,125.00	(11,481.88)	17,500.00	15,856.88
7035 - Legal Services - Deed Restrictions	35.00	417.00	(382.00)	35.00	3,750.00	(3,715.00)	5,000.00	4,965.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	51,374.34	52,380.00	(1,005.66)	69,840.00	18,465.66
7095 - Other Professional Services	1,250.00	0.00	1,250.00	2,150.00	0.00	2,150.00	0.00	(2,150.00)
<b>Total Professional Services</b>	<b>12,245.26</b>	<b>8,712.00</b>	<b>3,533.26</b>	<b>73,045.37</b>	<b>78,405.00</b>	<b>(5,359.63)</b>	<b>104,540.00</b>	<b>31,494.63</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	(189.75)	317.00	(506.75)	2,429.58	2,850.00	(420.42)	3,800.00	1,370.42
<b>Total Taxes</b>	<b>(189.75)</b>	<b>317.00</b>	<b>(506.75)</b>	<b>2,429.58</b>	<b>2,850.00</b>	<b>(420.42)</b>	<b>3,800.00</b>	<b>1,370.42</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	27,408.33	27,397.00	11.33	246,674.97	246,675.00	(0.03)	328,900.00	82,225.03
<b>Total Other Expenses</b>	<b>27,408.33</b>	<b>27,397.00</b>	<b>11.33</b>	<b>246,674.97</b>	<b>246,675.00</b>	<b>(0.03)</b>	<b>328,900.00</b>	<b>82,225.03</b>
<b>Total Operating Expense</b>	<b>425,869.03</b>	<b>337,326.00</b>	<b>88,543.03</b>	<b>3,284,076.81</b>	<b>3,036,036.00</b>	<b>248,040.81</b>	<b>4,048,046.00</b>	<b>763,969.19</b>
<b>Total Operating Income / (Loss)</b>	<b>(98,561.76)</b>	<b>12.00</b>	<b>(98,573.76)</b>	<b>(257,487.38)</b>	<b>0.00</b>	<b>(257,487.38)</b>	<b>0.00</b>	<b>257,487.38</b>

# Income Statement Report

## Grand Lakes CA

### Reserves

September 01, 2019 thru September 30, 2019

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	27,408.33	27,408.00	0.33	246,674.97	246,675.00	(0.03)	328,900.00	82,225.03
4910 - Interest Earned - Reserve Accounts	2,972.04	0.00	2,972.04	20,971.75	0.00	20,971.75	0.00	(20,971.75)
<b>Total Income</b>	<b>30,380.37</b>	<b>27,408.00</b>	<b>2,972.37</b>	<b>267,646.72</b>	<b>246,675.00</b>	<b>20,971.72</b>	<b>328,900.00</b>	<b>61,253.28</b>
<b>Total Reserves Income</b>	<b>30,380.37</b>	<b>27,408.00</b>	<b>2,972.37</b>	<b>267,646.72</b>	<b>246,675.00</b>	<b>20,971.72</b>	<b>328,900.00</b>	<b>61,253.28</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9826 - Common Area Expenses	0.00	0.00	0.00	53,667.00	0.00	53,667.00	0.00	(53,667.00)
9846 - Drains & Sewers Expenses	0.00	0.00	0.00	5,547.11	0.00	5,547.11	0.00	(5,547.11)
9848 - Electrical Expenses	0.00	0.00	0.00	6,477.00	0.00	6,477.00	0.00	(6,477.00)
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	171,162.20	0.00	171,162.20	0.00	(171,162.20)
9886 - Landscape Expenses	0.00	0.00	0.00	22,757.01	0.00	22,757.01	0.00	(22,757.01)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	169,195.79	0.00	169,195.79	0.00	(169,195.79)
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>428,806.11</b>	<b>0.00</b>	<b>428,806.11</b>	<b>0.00</b>	<b>(428,806.11)</b>
<b>Total Reserves Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>428,806.11</b>	<b>0.00</b>	<b>428,806.11</b>	<b>0.00</b>	<b>(428,806.11)</b>
<b>Total Reserves Income / (Loss)</b>	<b>30,380.37</b>	<b>27,408.00</b>	<b>2,972.37</b>	<b>(161,159.39)</b>	<b>246,675.00</b>	<b>(407,834.39)</b>	<b>328,900.00</b>	<b>490,059.39</b>
<b>Total Association Net Income / (Loss)</b>	<b>(68,181.39)</b>	<b>27,420.00</b>	<b>(95,601.39)</b>	<b>(418,646.77)</b>	<b>246,675.00</b>	<b>(665,321.77)</b>	<b>328,900.00</b>	<b>747,546.77</b>