

Balance Sheet Report
Grand Lakes CA
As of August 31, 2019

	<u>Balance Aug 31, 2019</u>	<u>Balance Jul 31, 2019</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	391,079.43	541,905.00	(150,825.57)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,525.07	3,507.82	17.25
1101 - PPB MM ICS #499	1,792,954.09	2,292,578.42	(499,624.33)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	298,882.76	298,882.76	0.00
Total Operating Funds	2,515,733.10	3,166,165.75	(650,432.65)
Reserve Funds			
1326 - PPB MM RSV- #5507	97,650.87	242,544.68	(144,893.81)
1327 - PPB MM Reserve ICS #507	1,311,272.97	1,311,050.31	222.66
1330 - New First Natl Bank #5909	1,236,398.20	1,027,695.40	208,702.80
1387 - NFB CDAR 6249 1.25% 08/22/2019	0.00	207,388.99	(207,388.99)
1388 - NFB CDAR 2988 1.5% 05/28/2020	208,159.20	208,159.20	0.00
1389 - NFB CDAR 8922 1.6% 04/30/2020	207,910.96	207,910.96	0.00
1390 - NFB CDAR 8918 1.5% 06/25/2020	130,079.53	130,079.53	0.00
1651 - Due To/From Operating	(298,882.76)	(298,882.76)	0.00
Total Reserve Funds	2,892,588.97	3,035,946.31	(143,357.34)
Accounts Receivable			
1500 - Residential Assessments Receivable	289,260.61	295,294.19	(6,033.58)
Total Accounts Receivable	289,260.61	295,294.19	(6,033.58)
Other Current Assets			
1600 - Prepaid Insurance	5,246.34	10,492.67	(5,246.33)
1640 - Other Prepaid Expenses	42,595.20	0.00	42,595.20

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<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	(223.50)	(189.94)	(33.56)
Total Other Current Assets	47,618.04	10,302.73	37,315.31
Total Assets	5,745,200.72	6,507,708.98	(762,508.26)
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	260.00	0.00	260.00
2036 - PMG Collections	25,775.30	24,455.30	1,320.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	50.00	50.00	0.00
2395 - Other Accrued Expenses	183,319.80	343,576.68	(160,256.88)
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	47,148.74	45,085.04	2,063.70
2595 - Deferred Revenue	1,203,389.42	1,504,236.28	(300,846.86)
Total Liabilities	1,463,293.26	1,920,753.30	(457,460.04)
Total Liabilities	1,463,293.26	1,920,753.30	(457,460.04)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
3005 - Equity Adjustments - Prior Periods	(5,220.00)	(5,220.00)	0.00
Total Owners Equity - Prior Years	1,548,244.11	1,548,244.11	0.00

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As of August 31, 2019

	<u>Balance Aug 31, 2019</u>	<u>Balance Jul 31, 2019</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
Total Capital Reserves - Prior Years	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
Total Owners' Equity	<u>4,632,372.84</u>	<u>4,632,372.84</u>	<u>0.00</u>
Net Income / (Loss)	<u>(350,465.38)</u>	<u>(45,417.16)</u>	<u>(305,048.22)</u>
Total Liabilities and Equity	<u><u>5,745,200.72</u></u>	<u><u>6,507,708.98</u></u>	<u><u>(762,508.26)</u></u>

Income Statement Report

Grand Lakes CA

Operating

August 01, 2019 thru August 31, 2019

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	262,487.00	262,487.00	0.00	2,099,900.00	2,099,900.00	0.00	3,149,850.00	1,049,950.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	167.00	(167.00)	250.00	250.00
4070 - Reimbursement	19,666.66	31,055.00	(11,388.34)	245,833.25	248,440.00	(2,606.75)	372,660.00	126,826.75
4130 - Commercial Assessments	38,359.86	41,390.00	(3,030.14)	295,791.04	331,124.00	(35,332.96)	496,686.00	200,894.96
4250 - Pool Fees	100.00	9.00	91.00	1,075.00	67.00	1,008.00	100.00	(975.00)
4710 - Late Fees & Interest	2,316.33	1,250.00	1,066.33	47,152.77	10,000.00	37,152.77	15,000.00	(32,152.77)
4720 - Legal Reimbursements	669.00	834.00	(165.00)	5,300.54	6,667.00	(1,366.46)	10,000.00	4,699.46
4835 - Miscellaneous Income	16.56	0.00	16.56	69.81	0.00	69.81	0.00	(69.81)
4900 - Interest Earned - Operating Accounts	392.92	291.00	101.92	4,159.75	2,333.00	1,826.75	3,500.00	(659.75)
Total Income	324,008.33	337,337.00	(13,328.67)	2,699,282.16	2,698,698.00	584.16	4,048,046.00	1,348,763.84
Total Operating Income	324,008.33	337,337.00	(13,328.67)	2,699,282.16	2,698,698.00	584.16	4,048,046.00	1,348,763.84
Expense								
Administrative								
5000 - General Administrative	0.00	159.00	(159.00)	1,269.61	1,267.00	2.61	1,900.00	630.39
5005 - Application/Processing	0.00	316.00	(316.00)	1,550.00	2,533.00	(983.00)	3,800.00	2,250.00
5010 - Bad Debt	28.93	416.00	(387.07)	7,630.64	3,333.00	4,297.64	5,000.00	(2,630.64)
5015 - Bank Charges	0.00	34.00	(34.00)	0.00	267.00	(267.00)	400.00	400.00
5025 - Billing/Collections	0.00	1,666.00	(1,666.00)	18,723.00	13,333.00	5,390.00	20,000.00	1,277.00
5027 - Committees	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
5035 - Decorations	8,455.00	1,477.00	6,978.00	17,341.50	11,817.00	5,524.50	17,725.00	383.50
5075 - Meeting Expense	0.00	84.00	(84.00)	50.00	667.00	(617.00)	1,000.00	950.00
5090 - Office Supplies	0.00	250.00	(250.00)	1,155.74	2,000.00	(844.26)	3,000.00	1,844.26
5100 - Records Storage	0.00	250.00	(250.00)	1,159.20	2,000.00	(840.80)	3,000.00	1,840.80
5115 - Web Site Maintenance	0.00	66.00	(66.00)	228.00	533.00	(305.00)	800.00	572.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	225.00	1,600.00	(1,375.00)	2,400.00	2,175.00
5200 - Community Events	1,276.00	4,166.00	(2,890.00)	40,220.27	33,333.00	6,887.27	50,000.00	9,779.73

Income Statement Report

Grand Lakes CA

Operating

August 01, 2019 thru August 31, 2019

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5210 - Printing & Copying	0.00	1,000.00	(1,000.00)	12,434.40	8,000.00	4,434.40	12,000.00	(434.40)
5215 - Postage	0.00	1,250.00	(1,250.00)	11,297.68	10,000.00	1,297.68	15,000.00	3,702.32
Total Administrative	9,759.93	11,459.00	(1,699.07)	113,285.04	91,683.00	21,602.04	137,525.00	24,239.96
Insurance								
5460 - Property Insurance Premiums	5,246.33	5,509.00	(262.67)	41,970.67	44,073.00	(2,102.33)	66,110.00	24,139.33
Total Insurance	5,246.33	5,509.00	(262.67)	41,970.67	44,073.00	(2,102.33)	66,110.00	24,139.33
Utilities								
6000 - Electric Service	13,932.04	14,584.00	(651.96)	136,244.72	116,667.00	19,577.72	175,000.00	38,755.28
6025 - Water Service	117,549.14	33,334.00	84,215.14	305,107.41	266,667.00	38,440.41	400,000.00	94,892.59
6050 - Telephone Service	1,482.55	1,334.00	148.55	8,923.91	10,667.00	(1,743.09)	16,000.00	7,076.09
6055 - Internet Service	570.99	559.00	11.99	3,540.12	4,467.00	(926.88)	6,700.00	3,159.88
6075 - Other Utility Expenses	96,888.65	31,250.00	65,638.65	268,927.65	250,000.00	18,927.65	375,000.00	106,072.35
Total Utilities	230,423.37	81,061.00	149,362.37	722,743.81	648,468.00	74,275.81	972,700.00	249,956.19
Landscaping								
6100 - Grounds & Landscaping - Contract	62,240.07	68,750.00	(6,509.93)	574,162.50	550,000.00	24,162.50	825,000.00	250,837.50
6110 - Landscape Replacement & Installatio	250.00	834.00	(584.00)	6,538.90	6,667.00	(128.10)	10,000.00	3,461.10
6115 - 7M Shared Median	1,036.00	518.00	518.00	4,144.00	4,144.00	0.00	6,216.00	2,072.00
6140 - Force Mow	312.00	41.00	271.00	312.00	333.00	(21.00)	500.00	188.00
6145 - Mulch	0.00	3,334.00	(3,334.00)	10,080.00	26,667.00	(16,587.00)	40,000.00	29,920.00
6150 - Seasonal Color/Plantings	0.00	11,563.00	(11,563.00)	94,845.50	92,508.00	2,337.50	138,762.00	43,916.50
6160 - Tree Maintenance	0.00	12,500.00	(12,500.00)	188,116.50	100,000.00	88,116.50	150,000.00	(38,116.50)
6165 - Tree Removal	0.00	1,684.00	(1,684.00)	6,692.95	13,467.00	(6,774.05)	20,200.00	13,507.05
6199 - Landscape Other	448.50	416.00	32.50	1,090.29	3,333.00	(2,242.71)	5,000.00	3,909.71
6200 - Irrigation Repair & Maintenance	33,495.35	12,500.00	20,995.35	124,932.15	100,000.00	24,932.15	150,000.00	25,067.85
Total Landscaping	97,781.92	112,140.00	(14,358.08)	1,010,914.79	897,119.00	113,795.79	1,345,678.00	334,763.21

Income Statement Report Grand Lakes CA Operating

August 01, 2019 thru August 31, 2019

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,420.00	6,666.00	1,754.00	58,660.00	53,333.00	5,327.00	80,000.00	21,340.00
6434 - Pest Control	1,989.00	1,250.00	739.00	17,359.07	10,000.00	7,359.07	15,000.00	(2,359.07)
6438 - Pool Management	40,344.50	20,834.00	19,510.50	221,535.78	166,667.00	54,868.78	250,000.00	28,464.22
6440 - Safety & Security	29,789.00	31,344.00	(1,555.00)	218,540.79	250,752.00	(32,211.21)	376,128.00	157,587.21
Total Contracted Services	80,542.50	60,094.00	20,448.50	516,095.64	480,752.00	35,343.64	721,128.00	205,032.36
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	5,597.25	5,000.00	597.25	7,500.00	1,902.75
6545 - Electrical Supplies/Repair & Maintenance	0.00	834.00	(834.00)	1,116.72	6,667.00	(5,550.28)	10,000.00	8,883.28
6560 - Fence Repair & Maintenance	0.00	5,834.00	(5,834.00)	7,853.00	46,667.00	(38,814.00)	70,000.00	62,147.00
6585 - Fountain/Pond/Lake Repair & Maintenance	15,942.45	9,584.00	6,358.45	63,094.91	76,667.00	(13,572.09)	115,000.00	51,905.09
6595 - Gate & Monument Repair & Maintenance	0.00	666.00	(666.00)	2,040.00	5,333.00	(3,293.00)	8,000.00	5,960.00
6600 - General Repair & Maintenance	1,495.54	2,055.00	(559.46)	19,122.37	16,443.00	2,679.37	24,665.00	5,542.63
6640 - Lighting Supplies/Repair & Maintenance	2,699.65	1,750.00	949.65	12,660.26	14,000.00	(1,339.74)	21,000.00	8,339.74
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	930.00	500.00	430.00	14,445.00	4,000.00	10,445.00	6,000.00	(8,445.00)
6685 - Playground Maintenance/Repairs	2,013.57	750.00	1,263.57	5,112.57	6,000.00	(887.43)	9,000.00	3,887.43
6695 - Plumbing Supplies/Repair & Maintenance	0.00	334.00	(334.00)	0.00	2,667.00	(2,667.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	1,900.99	2,916.00	(1,015.01)	25,659.17	23,333.00	2,326.17	35,000.00	9,340.83
6705 - Power Washing Services & Supplies	0.00	2,084.00	(2,084.00)	3,955.00	16,667.00	(12,712.00)	25,000.00	21,045.00
6710 - Fish Stocking	0.00	834.00	(834.00)	9,370.50	6,667.00	2,703.50	10,000.00	629.50
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	834.00	(834.00)	0.00	6,667.00	(6,667.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	584.00	(584.00)	430.00	4,667.00	(4,237.00)	7,000.00	6,570.00
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	55.00	1,333.00	(1,278.00)	2,000.00	1,945.00
Total Repair & Maintenance	24,982.20	30,641.00	(5,658.80)	170,511.75	245,111.00	(74,599.25)	367,665.00	197,153.25

Income Statement Report Grand Lakes CA Operating

August 01, 2019 thru August 31, 2019

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,800.00	(2,800.00)	4,200.00	4,200.00
7020 - Legal Services	2,725.00	666.00	2,059.00	12,940.91	5,333.00	7,607.91	8,000.00	(4,940.91)
7025 - Legal Services - Collections	968.12	1,459.00	(490.88)	1,293.12	11,667.00	(10,373.88)	17,500.00	16,206.88
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	3,333.00	(3,333.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	45,666.08	46,560.00	(893.92)	69,840.00	24,173.92
7095 - Other Professional Services	0.00	0.00	0.00	900.00	0.00	900.00	0.00	(900.00)
Total Professional Services	9,401.38	8,711.00	690.38	60,800.11	69,693.00	(8,892.89)	104,540.00	43,739.89
Taxes								
9015 - Property/Real Estate Tax	153.25	316.00	(162.75)	2,619.33	2,533.00	86.33	3,800.00	1,180.67
Total Taxes	153.25	316.00	(162.75)	2,619.33	2,533.00	86.33	3,800.00	1,180.67
Other Expenses								
9105 - Reserve Contribution Expense	27,408.33	27,431.00	(22.67)	219,266.64	219,278.00	(11.36)	328,900.00	109,633.36
Total Other Expenses	27,408.33	27,431.00	(22.67)	219,266.64	219,278.00	(11.36)	328,900.00	109,633.36
Total Operating Expense	485,699.21	337,362.00	148,337.21	2,858,207.78	2,698,710.00	159,497.78	4,048,046.00	1,189,838.22
Total Operating Income / (Loss)	(161,690.88)	(25.00)	(161,665.88)	(158,925.62)	(12.00)	(158,913.62)	0.00	158,925.62

Income Statement Report Grand Lakes CA Reserves

August 01, 2019 thru August 31, 2019

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,408.33	27,409.00	(0.67)	219,266.64	219,267.00	(0.36)	328,900.00	109,633.36
4910 - Interest Earned - Reserve Accounts	1,668.53	0.00	1,668.53	17,999.71	0.00	17,999.71	0.00	(17,999.71)
Total Income	29,076.86	27,409.00	1,667.86	237,266.35	219,267.00	17,999.35	328,900.00	91,633.65
Total Reserves Income	29,076.86	27,409.00	1,667.86	237,266.35	219,267.00	17,999.35	328,900.00	91,633.65
<u>Expense</u>								
Reserve Expenses								
9826 - Common Area Expenses	38,772.00	0.00	38,772.00	53,667.00	0.00	53,667.00	0.00	(53,667.00)
9846 - Drains & Sewers Expenses	0.00	0.00	0.00	5,547.11	0.00	5,547.11	0.00	(5,547.11)
9848 - Electrical Expenses	0.00	0.00	0.00	6,477.00	0.00	6,477.00	0.00	(6,477.00)
9852 - Fences, Gates & Walls Expenses	133,662.20	0.00	133,662.20	171,162.20	0.00	171,162.20	0.00	(171,162.20)
9886 - Landscape Expenses	0.00	0.00	0.00	22,757.01	0.00	22,757.01	0.00	(22,757.01)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	169,195.79	0.00	169,195.79	0.00	(169,195.79)
Total Reserve Expenses	172,434.20	0.00	172,434.20	428,806.11	0.00	428,806.11	0.00	(428,806.11)
Total Reserves Expense	172,434.20	0.00	172,434.20	428,806.11	0.00	428,806.11	0.00	(428,806.11)
Total Reserves Income / (Loss)	(143,357.34)	27,409.00	(170,766.34)	(191,539.76)	219,267.00	(410,806.76)	328,900.00	520,439.76
Total Association Net Income / (Loss)	(305,048.22)	27,384.00	(332,432.22)	(350,465.38)	219,255.00	(569,720.38)	328,900.00	679,365.38