

## Balance Sheet Report Grand Lakes CA

As of July 31, 2019

	<u>Balance Jul 31, 2019</u>	<u>Balance Jun 30, 2019</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	541,905.00	368,032.56	173,872.44
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,507.82	3,494.97	12.85
1101 - PPB MM ICS #499	2,292,578.42	2,692,127.84	(399,549.42)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	298,882.76	285,877.98	13,004.78
<b>Total Operating Funds</b>	<b>3,166,165.75</b>	<b>3,378,825.10</b>	<b>(212,659.35)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	242,544.68	252,506.17	(9,961.49)
1327 - PPB MM Reserve ICS #507	1,311,050.31	1,310,827.69	222.62
1330 - New First Natl Bank #5909	1,027,695.40	767,850.68	259,844.72
1385 - NFB CDAR 1371 1.25% 07/05/2019	0.00	258,569.56	(258,569.56)
1387 - NFB CDAR 6249 1.25% 08/22/2019	207,388.99	207,168.94	220.05
1388 - NFB CDAR 2988 1.5% 05/28/2020	208,159.20	207,894.18	265.02
1389 - NFB CDAR 8922 1.6% 04/30/2020	207,910.96	207,628.62	282.34
1390 - NFB CDAR 8918 1.5% 06/25/2020	130,079.53	129,913.92	165.61
1651 - Due To/From Operating	(298,882.76)	(285,877.98)	(13,004.78)
<b>Total Reserve Funds</b>	<b>3,035,946.31</b>	<b>3,056,481.78</b>	<b>(20,535.47)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	295,294.19	308,653.56	(13,359.37)
<b>Total Accounts Receivable</b>	<b>295,294.19</b>	<b>308,653.56</b>	<b>(13,359.37)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	10,492.67	15,739.00	(5,246.33)
1640 - Other Prepaid Expenses	0.00	101,463.00	(101,463.00)

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	<u>Balance Jul 31, 2019</u>	<u>Balance Jun 30, 2019</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1799 - Clearing Account	(189.94)	(223.50)	33.56
<b>Total Other Current Assets</b>	<b>10,302.73</b>	<b>116,978.50</b>	<b>(106,675.77)</b>
<b>Total Assets</b>	<b>6,507,708.98</b>	<b>6,860,938.94</b>	<b>(353,229.96)</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2036 - PMG Collections	24,455.30	27,063.30	(2,608.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	50.00	50.00	0.00
2395 - Other Accrued Expenses	343,576.68	259,892.39	83,684.29
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	45,085.04	43,280.98	1,804.06
2595 - Deferred Revenue	1,504,236.28	1,805,084.14	(300,847.86)
<b>Total Liabilities</b>	<b>1,920,753.30</b>	<b>2,138,720.81</b>	<b>(217,967.51)</b>
<b>Total Liabilities</b>	<b>1,920,753.30</b>	<b>2,138,720.81</b>	<b>(217,967.51)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
3005 - Equity Adjustments - Prior Periods	(5,220.00)	(5,220.00)	0.00
<b>Total Owners Equity - Prior Years</b>	<b>1,548,244.11</b>	<b>1,548,244.11</b>	<b>0.00</b>

**Balance Sheet Report**  
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As of July 31, 2019

	<u>Balance Jul 31, 2019</u>	<u>Balance Jun 30, 2019</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>4,632,372.84</u>	<u>4,632,372.84</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>(45,417.16)</u>	<u>89,845.29</u>	<u>(135,262.45)</u>
<b>Total Liabilities and Equity</b>	<u><u>6,507,708.98</u></u>	<u><u>6,860,938.94</u></u>	<u><u>(353,229.96)</u></u>

# Income Statement Report

## Grand Lakes CA

### Operating

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Residential Assessments	262,488.00	262,488.00	0.00	1,837,413.00	1,837,413.00	0.00	3,149,850.00	1,312,437.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	146.00	(146.00)	250.00	250.00
4070 - Reimbursement	29,499.99	31,055.00	(1,555.01)	226,166.59	217,385.00	8,781.59	372,660.00	146,493.41
4130 - Commercial Assessments	38,359.86	41,391.00	(3,031.14)	257,431.18	289,734.00	(32,302.82)	496,686.00	239,254.82
4250 - Pool Fees	175.00	8.00	167.00	975.00	58.00	917.00	100.00	(875.00)
4710 - Late Fees & Interest	2,317.75	1,250.00	1,067.75	44,836.44	8,750.00	36,086.44	15,000.00	(29,836.44)
4720 - Legal Reimbursements	706.12	833.00	(126.88)	4,631.54	5,833.00	(1,201.46)	10,000.00	5,368.46
4835 - Miscellaneous Income	15.00	0.00	15.00	53.25	0.00	53.25	0.00	(53.25)
4900 - Interest Earned - Operating Accounts	463.43	292.00	171.43	3,766.83	2,042.00	1,724.83	3,500.00	(266.83)
<b>Total Income</b>	<b>334,025.15</b>	<b>337,338.00</b>	<b>(3,312.85)</b>	<b>2,375,273.83</b>	<b>2,361,361.00</b>	<b>13,912.83</b>	<b>4,048,046.00</b>	<b>1,672,772.17</b>
<b>Total Operating Income</b>	<b>334,025.15</b>	<b>337,338.00</b>	<b>(3,312.85)</b>	<b>2,375,273.83</b>	<b>2,361,361.00</b>	<b>13,912.83</b>	<b>4,048,046.00</b>	<b>1,672,772.17</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	165.25	158.00	7.25	1,269.61	1,108.00	161.61	1,900.00	630.39
5005 - Application/Processing	475.00	317.00	158.00	1,550.00	2,217.00	(667.00)	3,800.00	2,250.00
5010 - Bad Debt	0.00	417.00	(417.00)	7,601.71	2,917.00	4,684.71	5,000.00	(2,601.71)
5015 - Bank Charges	0.00	33.00	(33.00)	0.00	233.00	(233.00)	400.00	400.00
5025 - Billing/Collections	4,381.30	1,667.00	2,714.30	18,723.00	11,667.00	7,056.00	20,000.00	1,277.00
5027 - Committees	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,886.50	10,340.00	(1,453.50)	17,725.00	8,838.50
5075 - Meeting Expense	0.00	83.00	(83.00)	50.00	583.00	(533.00)	1,000.00	950.00
5090 - Office Supplies	75.36	250.00	(174.64)	1,155.74	1,750.00	(594.26)	3,000.00	1,844.26
5100 - Records Storage	193.20	250.00	(56.80)	1,159.20	1,750.00	(590.80)	3,000.00	1,840.80
5115 - Web Site Maintenance	0.00	67.00	(67.00)	228.00	467.00	(239.00)	800.00	572.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	225.00	1,400.00	(1,175.00)	2,400.00	2,175.00
5200 - Community Events	8,517.00	4,167.00	4,350.00	38,944.27	29,167.00	9,777.27	50,000.00	11,055.73

# Income Statement Report

## Grand Lakes CA

### Operating

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5210 - Printing & Copying	736.75	1,000.00	(263.25)	12,434.40	7,000.00	5,434.40	12,000.00	(434.40)
5215 - Postage	1,251.01	1,250.00	1.01	11,297.68	8,750.00	2,547.68	15,000.00	3,702.32
<b>Total Administrative</b>	<b>15,794.87</b>	<b>11,461.00</b>	<b>4,333.87</b>	<b>103,525.11</b>	<b>80,224.00</b>	<b>23,301.11</b>	<b>137,525.00</b>	<b>33,999.89</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	5,246.33	5,509.00	(262.67)	36,724.34	38,564.00	(1,839.66)	66,110.00	29,385.66
<b>Total Insurance</b>	<b>5,246.33</b>	<b>5,509.00</b>	<b>(262.67)</b>	<b>36,724.34</b>	<b>38,564.00</b>	<b>(1,839.66)</b>	<b>66,110.00</b>	<b>29,385.66</b>
<b>Utilities</b>								
6000 - Electric Service	16,726.74	14,583.00	2,143.74	122,312.68	102,083.00	20,229.68	175,000.00	52,687.32
6025 - Water Service	40,635.08	33,333.00	7,302.08	187,558.27	233,333.00	(45,774.73)	400,000.00	212,441.73
6050 - Telephone Service	1,343.43	1,333.00	10.43	7,441.36	9,333.00	(1,891.64)	16,000.00	8,558.64
6055 - Internet Service	456.79	558.00	(101.21)	2,969.13	3,908.00	(938.87)	6,700.00	3,730.87
6075 - Other Utility Expenses	31,276.00	31,250.00	26.00	172,039.00	218,750.00	(46,711.00)	375,000.00	202,961.00
<b>Total Utilities</b>	<b>90,438.04</b>	<b>81,057.00</b>	<b>9,381.04</b>	<b>492,320.44</b>	<b>567,407.00</b>	<b>(75,086.56)</b>	<b>972,700.00</b>	<b>480,379.56</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	107,695.51	68,750.00	38,945.51	511,922.43	481,250.00	30,672.43	825,000.00	313,077.57
6110 - Landscape Replacement & Installatio	0.00	833.00	(833.00)	6,288.90	5,833.00	455.90	10,000.00	3,711.10
6115 - 7M Shared Median	0.00	518.00	(518.00)	3,108.00	3,626.00	(518.00)	6,216.00	3,108.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
6145 - Mulch	0.00	3,333.00	(3,333.00)	10,080.00	23,333.00	(13,253.00)	40,000.00	29,920.00
6150 - Seasonal Color/Plantings	0.00	11,564.00	(11,564.00)	94,845.50	80,945.00	13,900.50	138,762.00	43,916.50
6160 - Tree Maintenance	48,352.50	12,500.00	35,852.50	188,116.50	87,500.00	100,616.50	150,000.00	(38,116.50)
6165 - Tree Removal	150.00	1,683.00	(1,533.00)	6,692.95	11,783.00	(5,090.05)	20,200.00	13,507.05
6199 - Landscape Other	0.00	417.00	(417.00)	641.79	2,917.00	(2,275.21)	5,000.00	4,358.21
6200 - Irrigation Repair & Maintenance	0.00	12,500.00	(12,500.00)	91,436.80	87,500.00	3,936.80	150,000.00	58,563.20
<b>Total Landscaping</b>	<b>156,198.01</b>	<b>112,140.00</b>	<b>44,058.01</b>	<b>913,132.87</b>	<b>784,979.00</b>	<b>128,153.87</b>	<b>1,345,678.00</b>	<b>432,545.13</b>

# Income Statement Report

## Grand Lakes CA

### Operating

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	8,420.00	6,667.00	1,753.00	50,240.00	46,667.00	3,573.00	80,000.00	29,760.00
6434 - Pest Control	3,816.00	1,250.00	2,566.00	15,370.07	8,750.00	6,620.07	15,000.00	(370.07)
6438 - Pool Management	71,963.00	20,833.00	51,130.00	181,191.28	145,833.00	35,358.28	250,000.00	68,808.72
6440 - Safety & Security	29,789.00	31,344.00	(1,555.00)	188,751.79	219,408.00	(30,656.21)	376,128.00	187,376.21
<b>Total Contracted Services</b>	<b>113,988.00</b>	<b>60,094.00</b>	<b>53,894.00</b>	<b>435,553.14</b>	<b>420,658.00</b>	<b>14,895.14</b>	<b>721,128.00</b>	<b>285,574.86</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	5,597.25	4,375.00	1,222.25	7,500.00	1,902.75
6545 - Electrical Supplies/Repair & Maintenance	0.00	833.00	(833.00)	1,116.72	5,833.00	(4,716.28)	10,000.00	8,883.28
6560 - Fence Repair & Maintenance	1,000.00	5,833.00	(4,833.00)	7,853.00	40,833.00	(32,980.00)	70,000.00	62,147.00
6585 - Fountain/Pond/Lake Repair & Maintenance	14,139.90	9,583.00	4,556.90	47,152.46	67,083.00	(19,930.54)	115,000.00	67,847.54
6595 - Gate & Monument Repair & Maintenance	1,725.00	667.00	1,058.00	2,040.00	4,667.00	(2,627.00)	8,000.00	5,960.00
6600 - General Repair & Maintenance	4,019.93	2,055.00	1,964.93	17,626.83	14,388.00	3,238.83	24,665.00	7,038.17
6640 - Lighting Supplies/Repair & Maintenance	1,529.20	1,750.00	(220.80)	9,960.61	12,250.00	(2,289.39)	21,000.00	11,039.39
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	350.00	500.00	(150.00)	13,515.00	3,500.00	10,015.00	6,000.00	(7,515.00)
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	3,099.00	5,250.00	(2,151.00)	9,000.00	5,901.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	2,333.00	(2,333.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	10,293.51	2,917.00	7,376.51	23,758.18	20,417.00	3,341.18	35,000.00	11,241.82
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	3,955.00	14,583.00	(10,628.00)	25,000.00	21,045.00
6710 - Fish Stocking	0.00	833.00	(833.00)	9,370.50	5,833.00	3,537.50	10,000.00	629.50
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	5,833.00	(5,833.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	430.00	4,083.00	(3,653.00)	7,000.00	6,570.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	55.00	1,167.00	(1,112.00)	2,000.00	1,945.00
<b>Total Repair &amp; Maintenance</b>	<b>33,057.54</b>	<b>30,637.00</b>	<b>2,420.54</b>	<b>145,529.55</b>	<b>214,470.00</b>	<b>(68,940.45)</b>	<b>367,665.00</b>	<b>222,135.45</b>

# Income Statement Report

## Grand Lakes CA

### Operating

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,450.00	(2,450.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	10,215.91	4,667.00	5,548.91	8,000.00	(2,215.91)
7025 - Legal Services - Collections	0.00	1,458.00	(1,458.00)	325.00	10,208.00	(9,883.00)	17,500.00	17,175.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	2,917.00	(2,917.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	39,957.82	40,740.00	(782.18)	69,840.00	29,882.18
7095 - Other Professional Services	900.00	0.00	900.00	900.00	0.00	900.00	0.00	(900.00)
<b>Total Professional Services</b>	<b>6,608.26</b>	<b>8,712.00</b>	<b>(2,103.74)</b>	<b>51,398.73</b>	<b>60,982.00</b>	<b>(9,583.27)</b>	<b>104,540.00</b>	<b>53,141.27</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	12.75	317.00	(304.25)	2,466.08	2,217.00	249.08	3,800.00	1,333.92
<b>Total Taxes</b>	<b>12.75</b>	<b>317.00</b>	<b>(304.25)</b>	<b>2,466.08</b>	<b>2,217.00</b>	<b>249.08</b>	<b>3,800.00</b>	<b>1,333.92</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	27,408.33	27,397.00	11.33	191,858.31	191,847.00	11.31	328,900.00	137,041.69
<b>Total Other Expenses</b>	<b>27,408.33</b>	<b>27,397.00</b>	<b>11.33</b>	<b>191,858.31</b>	<b>191,847.00</b>	<b>11.31</b>	<b>328,900.00</b>	<b>137,041.69</b>
<b>Total Operating Expense</b>	<b>448,752.13</b>	<b>337,324.00</b>	<b>111,428.13</b>	<b>2,372,508.57</b>	<b>2,361,348.00</b>	<b>11,160.57</b>	<b>4,048,046.00</b>	<b>1,675,537.43</b>
<b>Total Operating Income / (Loss)</b>	<b>(114,726.98)</b>	<b>14.00</b>	<b>(114,740.98)</b>	<b>2,765.26</b>	<b>13.00</b>	<b>2,752.26</b>	<b>0.00</b>	<b>(2,765.26)</b>

# Income Statement Report

## Grand Lakes CA

### Reserves

July 01, 2019 thru July 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	27,408.33	27,408.00	0.33	191,858.31	191,858.00	0.31	328,900.00	137,041.69
4910 - Interest Earned - Reserve Accounts	2,560.98	0.00	2,560.98	16,331.18	0.00	16,331.18	0.00	(16,331.18)
<b>Total Income</b>	<b>29,969.31</b>	<b>27,408.00</b>	<b>2,561.31</b>	<b>208,189.49</b>	<b>191,858.00</b>	<b>16,331.49</b>	<b>328,900.00</b>	<b>120,710.51</b>
<b>Total Reserves Income</b>	<b>29,969.31</b>	<b>27,408.00</b>	<b>2,561.31</b>	<b>208,189.49</b>	<b>191,858.00</b>	<b>16,331.49</b>	<b>328,900.00</b>	<b>120,710.51</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9826 - Common Area Expenses	0.00	0.00	0.00	14,895.00	0.00	14,895.00	0.00	(14,895.00)
9846 - Drains & Sewers Expenses	0.00	0.00	0.00	5,547.11	0.00	5,547.11	0.00	(5,547.11)
9848 - Electrical Expenses	6,477.00	0.00	6,477.00	6,477.00	0.00	6,477.00	0.00	(6,477.00)
9852 - Fences, Gates & Walls Expenses	37,500.00	0.00	37,500.00	37,500.00	0.00	37,500.00	0.00	(37,500.00)
9886 - Landscape Expenses	0.00	0.00	0.00	22,757.01	0.00	22,757.01	0.00	(22,757.01)
9924 - Pools & Spas Expenses	6,527.78	0.00	6,527.78	169,195.79	0.00	169,195.79	0.00	(169,195.79)
<b>Total Reserve Expenses</b>	<b>50,504.78</b>	<b>0.00</b>	<b>50,504.78</b>	<b>256,371.91</b>	<b>0.00</b>	<b>256,371.91</b>	<b>0.00</b>	<b>(256,371.91)</b>
<b>Total Reserves Expense</b>	<b>50,504.78</b>	<b>0.00</b>	<b>50,504.78</b>	<b>256,371.91</b>	<b>0.00</b>	<b>256,371.91</b>	<b>0.00</b>	<b>(256,371.91)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(20,535.47)</b>	<b>27,408.00</b>	<b>(47,943.47)</b>	<b>(48,182.42)</b>	<b>191,858.00</b>	<b>(240,040.42)</b>	<b>328,900.00</b>	<b>377,082.42</b>
<b>Total Association Net Income / (Loss)</b>	<b>(135,262.45)</b>	<b>27,422.00</b>	<b>(162,684.45)</b>	<b>(45,417.16)</b>	<b>191,871.00</b>	<b>(237,288.16)</b>	<b>328,900.00</b>	<b>374,317.16</b>