

## Balance Sheet Report Grand Lakes CA

As of June 30, 2019

	<u>Balance Jun 30, 2019</u>	<u>Balance May 31, 2019</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	368,032.56	140,186.93	227,845.63
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,494.97	3,486.00	8.97
1101 - PPB MM ICS #499	2,692,127.84	3,191,630.68	(499,502.84)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	285,877.98	285,877.98	0.00
<b>Total Operating Funds</b>	<b>3,378,825.10</b>	<b>3,650,473.34</b>	<b>(271,648.24)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	252,506.17	240,349.83	12,156.34
1327 - PPB MM Reserve ICS #507	1,310,827.69	1,310,612.30	215.39
1330 - New First Natl Bank #5909	767,850.68	766,993.33	857.35
1385 - NFB CDAR 1371 1.25% 07/05/2019	258,569.56	258,304.05	265.51
1386 - NFB CDAR 0205 1.25% 06/27/2019	0.00	129,776.96	(129,776.96)
1387 - NFB CDAR 6249 1.25% 08/22/2019	207,168.94	206,956.21	212.73
1388 - NFB CDAR 2988 1.5% 05/28/2020	207,894.18	207,638.03	256.15
1389 - NFB CDAR 8922 1.6% 04/30/2020	207,628.62	207,355.76	272.86
1390 - NFB CDAR 8918 1.5% 06/25/2020	129,913.92	0.00	129,913.92
1651 - Due To/From Operating	(285,877.98)	(285,877.98)	0.00
<b>Total Reserve Funds</b>	<b>3,056,481.78</b>	<b>3,042,108.49</b>	<b>14,373.29</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	308,653.56	327,016.83	(18,363.27)
<b>Total Accounts Receivable</b>	<b>308,653.56</b>	<b>327,016.83</b>	<b>(18,363.27)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	15,739.00	20,985.33	(5,246.33)
1640 - Other Prepaid Expenses	101,463.00	100,916.34	546.66

**Balance Sheet Report**  
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	<u>Balance Jun 30, 2019</u>	<u>Balance May 31, 2019</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1799 - Clearing Account	(223.50)	(189.94)	(33.56)
<b>Total Other Current Assets</b>	<b>116,978.50</b>	<b>121,711.73</b>	<b>(4,733.23)</b>
<b>Total Assets</b>	<b>6,860,938.94</b>	<b>7,141,310.39</b>	<b>(280,371.45)</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	0.00	30.00	(30.00)
2025 - Transfer Fee Payable	0.00	130.00	(130.00)
2036 - PMG Collections	27,063.30	27,463.30	(400.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	50.00	0.00	50.00
2395 - Other Accrued Expenses	259,892.39	119,712.11	140,180.28
2500 - Deposits Held	2,000.00	2,000.00	0.00
2550 - Prepaid Assessments	43,280.98	41,480.07	1,800.91
2595 - Deferred Revenue	1,805,084.14	2,105,931.00	(300,846.86)
<b>Total Liabilities</b>	<b>2,138,720.81</b>	<b>2,298,096.48</b>	<b>(159,375.67)</b>
<b>Total Liabilities</b>	<b>2,138,720.81</b>	<b>2,298,096.48</b>	<b>(159,375.67)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
3005 - Equity Adjustments - Prior Periods	(5,220.00)	(5,220.00)	0.00
<b>Total Owners Equity - Prior Years</b>	<b>1,548,244.11</b>	<b>1,548,244.11</b>	<b>0.00</b>

**Balance Sheet Report**  
**Grand Lakes CA**  
As of June 30, 2019

	<u>Balance Jun 30, 2019</u>	<u>Balance May 31, 2019</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>4,632,372.84</u>	<u>4,632,372.84</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>89,845.29</u>	<u>210,841.07</u>	<u>(120,995.78)</u>
<b>Total Liabilities and Equity</b>	<u><u>6,860,938.94</u></u>	<u><u>7,141,310.39</u></u>	<u><u>(280,371.45)</u></u>

# Income Statement Report

## Grand Lakes CA

### Operating

June 01, 2019 thru June 30, 2019

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.00	262,487.00	0.00	1,574,925.00	1,574,925.00	0.00	3,149,850.00	1,574,925.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	125.00	(125.00)	250.00	250.00
4070 - Reimbursement	29,499.99	31,055.00	(1,555.01)	196,666.60	186,330.00	10,336.60	372,660.00	175,993.40
4130 - Commercial Assessments	38,359.86	41,390.00	(3,030.14)	219,071.32	248,343.00	(29,271.68)	496,686.00	277,614.68
4250 - Pool Fees	300.00	8.00	292.00	800.00	50.00	750.00	100.00	(700.00)
4710 - Late Fees & Interest	3,642.23	1,250.00	2,392.23	42,518.69	7,500.00	35,018.69	15,000.00	(27,518.69)
4720 - Legal Reimbursements	35.00	833.00	(798.00)	3,925.42	5,000.00	(1,074.58)	10,000.00	6,074.58
4835 - Miscellaneous Income	30.91	0.00	30.91	38.25	0.00	38.25	0.00	(38.25)
4900 - Interest Earned - Operating Accounts	506.13	292.00	214.13	3,303.40	1,750.00	1,553.40	3,500.00	196.60
<b>Total Income</b>	<b>334,861.12</b>	<b>337,336.00</b>	<b>(2,474.88)</b>	<b>2,041,248.68</b>	<b>2,024,023.00</b>	<b>17,225.68</b>	<b>4,048,046.00</b>	<b>2,006,797.32</b>
<b>Total Operating Income</b>	<b>334,861.12</b>	<b>337,336.00</b>	<b>(2,474.88)</b>	<b>2,041,248.68</b>	<b>2,024,023.00</b>	<b>17,225.68</b>	<b>4,048,046.00</b>	<b>2,006,797.32</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	231.56	158.00	73.56	1,104.36	950.00	154.36	1,900.00	795.64
5005 - Application/Processing	175.00	317.00	(142.00)	1,075.00	1,900.00	(825.00)	3,800.00	2,725.00
5010 - Bad Debt	0.00	417.00	(417.00)	7,601.71	2,500.00	5,101.71	5,000.00	(2,601.71)
5015 - Bank Charges	0.00	33.00	(33.00)	0.00	200.00	(200.00)	400.00	400.00
5025 - Billing/Collections	6,736.70	1,667.00	5,069.70	14,341.70	10,000.00	4,341.70	20,000.00	5,658.30
5027 - Committees	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,478.00	(1,478.00)	8,886.50	8,863.00	23.50	17,725.00	8,838.50
5075 - Meeting Expense	0.00	83.00	(83.00)	50.00	500.00	(450.00)	1,000.00	950.00
5090 - Office Supplies	121.61	250.00	(128.39)	1,080.38	1,500.00	(419.62)	3,000.00	1,919.62
5100 - Records Storage	193.20	250.00	(56.80)	966.00	1,500.00	(534.00)	3,000.00	2,034.00
5115 - Web Site Maintenance	0.00	67.00	(67.00)	228.00	400.00	(172.00)	800.00	572.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	225.00	1,200.00	(975.00)	2,400.00	2,175.00
5200 - Community Events	13,579.80	4,167.00	9,412.80	30,427.27	25,000.00	5,427.27	50,000.00	19,572.73

# Income Statement Report

## Grand Lakes CA

### Operating

June 01, 2019 thru June 30, 2019

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5210 - Printing & Copying	509.15	1,000.00	(490.85)	11,697.65	6,000.00	5,697.65	12,000.00	302.35
5215 - Postage	491.11	1,250.00	(758.89)	10,046.67	7,500.00	2,546.67	15,000.00	4,953.33
<b>Total Administrative</b>	<b>22,038.13</b>	<b>11,462.00</b>	<b>10,576.13</b>	<b>87,730.24</b>	<b>68,763.00</b>	<b>18,967.24</b>	<b>137,525.00</b>	<b>49,794.76</b>
<b>Insurance</b>								
5400 - Insurance Premiums	14.97	0.00	14.97	0.00	0.00	0.00	0.00	0.00
5460 - Property Insurance Premiums	5,231.36	5,509.00	(277.64)	31,478.01	33,055.00	(1,576.99)	66,110.00	34,631.99
<b>Total Insurance</b>	<b>5,246.33</b>	<b>5,509.00</b>	<b>(262.67)</b>	<b>31,478.01</b>	<b>33,055.00</b>	<b>(1,576.99)</b>	<b>66,110.00</b>	<b>34,631.99</b>
<b>Utilities</b>								
6000 - Electric Service	15,652.52	14,583.00	1,069.52	105,585.94	87,500.00	18,085.94	175,000.00	69,414.06
6025 - Water Service	91,939.70	33,333.00	58,606.70	146,923.19	200,000.00	(53,076.81)	400,000.00	253,076.81
6050 - Telephone Service	986.93	1,333.00	(346.07)	6,097.93	8,000.00	(1,902.07)	16,000.00	9,902.07
6055 - Internet Service	456.79	558.00	(101.21)	2,512.34	3,350.00	(837.66)	6,700.00	4,187.66
6075 - Other Utility Expenses	31,275.76	31,250.00	25.76	140,763.00	187,500.00	(46,737.00)	375,000.00	234,237.00
<b>Total Utilities</b>	<b>140,311.70</b>	<b>81,057.00</b>	<b>59,254.70</b>	<b>401,882.40</b>	<b>486,350.00</b>	<b>(84,467.60)</b>	<b>972,700.00</b>	<b>570,817.60</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	65,792.00	68,750.00	(2,958.00)	404,226.92	412,500.00	(8,273.08)	825,000.00	420,773.08
6110 - Landscape Replacement & Installation	376.05	833.00	(456.95)	6,288.90	5,000.00	1,288.90	10,000.00	3,711.10
6115 - 7M Shared Median	518.00	518.00	0.00	3,108.00	3,108.00	0.00	6,216.00	3,108.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
6145 - Mulch	10,080.00	3,333.00	6,747.00	10,080.00	20,000.00	(9,920.00)	40,000.00	29,920.00
6150 - Seasonal Color/Plantings	28,503.00	11,563.00	16,940.00	94,845.50	69,381.00	25,464.50	138,762.00	43,916.50
6160 - Tree Maintenance	0.00	12,500.00	(12,500.00)	139,764.00	75,000.00	64,764.00	150,000.00	10,236.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	6,542.95	10,100.00	(3,557.05)	20,200.00	13,657.05
6199 - Landscape Other	353.79	417.00	(63.21)	641.79	2,500.00	(1,858.21)	5,000.00	4,358.21
6200 - Irrigation Repair & Maintenance	26,533.10	12,500.00	14,033.10	91,436.80	75,000.00	16,436.80	150,000.00	58,563.20
<b>Total Landscaping</b>	<b>132,155.94</b>	<b>112,139.00</b>	<b>20,016.94</b>	<b>756,934.86</b>	<b>672,839.00</b>	<b>84,095.86</b>	<b>1,345,678.00</b>	<b>588,743.14</b>

# Income Statement Report

## Grand Lakes CA

### Operating

June 01, 2019 thru June 30, 2019

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	8,420.00	6,667.00	1,753.00	41,820.00	40,000.00	1,820.00	80,000.00	38,180.00
6434 - Pest Control	2,736.49	1,250.00	1,486.49	11,554.07	7,500.00	4,054.07	15,000.00	3,445.93
6438 - Pool Management	76,495.00	20,833.00	55,662.00	109,228.28	125,000.00	(15,771.72)	250,000.00	140,771.72
6440 - Safety & Security	29,789.00	31,344.00	(1,555.00)	158,962.79	188,064.00	(29,101.21)	376,128.00	217,165.21
<b>Total Contracted Services</b>	<b>117,440.49</b>	<b>60,094.00</b>	<b>57,346.49</b>	<b>321,565.14</b>	<b>360,564.00</b>	<b>(38,998.86)</b>	<b>721,128.00</b>	<b>399,562.86</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	5,597.25	3,750.00	1,847.25	7,500.00	1,902.75
6545 - Electrical Supplies/Repair & Maintenance	0.00	833.00	(833.00)	1,116.72	5,000.00	(3,883.28)	10,000.00	8,883.28
6560 - Fence Repair & Maintenance	0.00	5,833.00	(5,833.00)	6,853.00	35,000.00	(28,147.00)	70,000.00	63,147.00
6585 - Fountain/Pond/Lake Repair & Maintenance	2,394.81	9,583.00	(7,188.19)	33,012.56	57,500.00	(24,487.44)	115,000.00	81,987.44
6595 - Gate & Monument Repair & Maintenance	315.00	667.00	(352.00)	315.00	4,000.00	(3,685.00)	8,000.00	7,685.00
6600 - General Repair & Maintenance	400.00	2,056.00	(1,656.00)	13,606.90	12,333.00	1,273.90	24,665.00	11,058.10
6640 - Lighting Supplies/Repair & Maintenance	1,284.00	1,750.00	(466.00)	8,431.41	10,500.00	(2,068.59)	21,000.00	12,568.59
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	10,885.00	500.00	10,385.00	13,165.00	3,000.00	10,165.00	6,000.00	(7,165.00)
6685 - Playground Maintenance/Repairs	0.00	750.00	(750.00)	3,099.00	4,500.00	(1,401.00)	9,000.00	5,901.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	2,000.00	(2,000.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	2,241.95	2,917.00	(675.05)	13,464.67	17,500.00	(4,035.33)	35,000.00	21,535.33
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	3,955.00	12,500.00	(8,545.00)	25,000.00	21,045.00
6710 - Fish Stocking	0.00	833.00	(833.00)	9,370.50	5,000.00	4,370.50	10,000.00	629.50
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	5,000.00	(5,000.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	430.00	3,500.00	(3,070.00)	7,000.00	6,570.00
6770 - Vandalism Repair & Maintenance	55.00	167.00	(112.00)	55.00	1,000.00	(945.00)	2,000.00	1,945.00
<b>Total Repair &amp; Maintenance</b>	<b>17,575.76</b>	<b>30,638.00</b>	<b>(13,062.24)</b>	<b>112,472.01</b>	<b>183,833.00</b>	<b>(71,360.99)</b>	<b>367,665.00</b>	<b>255,192.99</b>

# Income Statement Report

## Grand Lakes CA

### Operating

June 01, 2019 thru June 30, 2019

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,100.00	(2,100.00)	4,200.00	4,200.00
7020 - Legal Services	2,297.50	667.00	1,630.50	10,215.91	4,000.00	6,215.91	8,000.00	(2,215.91)
7025 - Legal Services - Collections	35.00	1,458.00	(1,423.00)	325.00	8,750.00	(8,425.00)	17,500.00	17,175.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	2,500.00	(2,500.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	34,249.56	34,920.00	(670.44)	69,840.00	35,590.44
<b>Total Professional Services</b>	<b>8,040.76</b>	<b>8,712.00</b>	<b>(671.24)</b>	<b>44,790.47</b>	<b>52,270.00</b>	<b>(7,479.53)</b>	<b>104,540.00</b>	<b>59,749.53</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	12.75	317.00	(304.25)	2,453.33	1,900.00	553.33	3,800.00	1,346.67
<b>Total Taxes</b>	<b>12.75</b>	<b>317.00</b>	<b>(304.25)</b>	<b>2,453.33</b>	<b>1,900.00</b>	<b>553.33</b>	<b>3,800.00</b>	<b>1,346.67</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	27,408.33	27,397.00	11.33	164,449.98	164,450.00	(0.02)	328,900.00	164,450.02
<b>Total Other Expenses</b>	<b>27,408.33</b>	<b>27,397.00</b>	<b>11.33</b>	<b>164,449.98</b>	<b>164,450.00</b>	<b>(0.02)</b>	<b>328,900.00</b>	<b>164,450.02</b>
<b>Total Operating Expense</b>	<b>470,230.19</b>	<b>337,325.00</b>	<b>132,905.19</b>	<b>1,923,756.44</b>	<b>2,024,024.00</b>	<b>(100,267.56)</b>	<b>4,048,046.00</b>	<b>2,124,289.56</b>
<b>Total Operating Income / (Loss)</b>	<b>(135,369.07)</b>	<b>11.00</b>	<b>(135,380.07)</b>	<b>117,492.24</b>	<b>(1.00)</b>	<b>117,493.24</b>	<b>0.00</b>	<b>(117,492.24)</b>

# Income Statement Report Grand Lakes CA Reserves

June 01, 2019 thru June 30, 2019

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	27,408.33	27,408.00	0.33	164,449.98	164,450.00	(0.02)	328,900.00	164,450.02
4910 - Interest Earned - Reserve Accounts	2,328.79	0.00	2,328.79	13,770.20	0.00	13,770.20	0.00	(13,770.20)
<b>Total Income</b>	<b>29,737.12</b>	<b>27,408.00</b>	<b>2,329.12</b>	<b>178,220.18</b>	<b>164,450.00</b>	<b>13,770.18</b>	<b>328,900.00</b>	<b>150,679.82</b>
<b>Total Reserves Income</b>	<b>29,737.12</b>	<b>27,408.00</b>	<b>2,329.12</b>	<b>178,220.18</b>	<b>164,450.00</b>	<b>13,770.18</b>	<b>328,900.00</b>	<b>150,679.82</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9826 - Common Area Expenses	0.00	0.00	0.00	14,895.00	0.00	14,895.00	0.00	(14,895.00)
9846 - Drains & Sewers Expenses	0.00	0.00	0.00	5,547.11	0.00	5,547.11	0.00	(5,547.11)
9886 - Landscape Expenses	0.00	0.00	0.00	22,757.01	0.00	22,757.01	0.00	(22,757.01)
9924 - Pools & Spas Expenses	15,363.83	0.00	15,363.83	162,668.01	0.00	162,668.01	0.00	(162,668.01)
<b>Total Reserve Expenses</b>	<b>15,363.83</b>	<b>0.00</b>	<b>15,363.83</b>	<b>205,867.13</b>	<b>0.00</b>	<b>205,867.13</b>	<b>0.00</b>	<b>(205,867.13)</b>
<b>Total Reserves Expense</b>	<b>15,363.83</b>	<b>0.00</b>	<b>15,363.83</b>	<b>205,867.13</b>	<b>0.00</b>	<b>205,867.13</b>	<b>0.00</b>	<b>(205,867.13)</b>
<b>Total Reserves Income / (Loss)</b>	<b>14,373.29</b>	<b>27,408.00</b>	<b>(13,034.71)</b>	<b>(27,646.95)</b>	<b>164,450.00</b>	<b>(192,096.95)</b>	<b>328,900.00</b>	<b>356,546.95</b>
<b>Total Association Net Income / (Loss)</b>	<b>(120,995.78)</b>	<b>27,419.00</b>	<b>(148,414.78)</b>	<b>89,845.29</b>	<b>164,449.00</b>	<b>(74,603.71)</b>	<b>328,900.00</b>	<b>239,054.71</b>