

Balance Sheet Report
Grand Lakes CA
As of May 31, 2019

	<u>Balance May 31, 2019</u>	<u>Balance Apr 30, 2019</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	140,186.93	244,692.76	(104,505.83)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,486.00	3,479.96	6.04
1101 - PPB MM ICS #499	3,191,630.68	3,541,061.87	(349,431.19)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	285,877.98	279,009.12	6,868.86
Total Operating Funds	3,650,473.34	4,097,535.46	(447,062.12)
Reserve Funds			
1326 - PPB MM RSV- #5507	240,349.83	265,526.65	(25,176.82)
1327 - PPB MM Reserve ICS #507	1,310,612.30	1,310,389.76	222.54
1330 - New First Natl Bank #5909	766,993.33	766,017.44	975.89
1382 - New First Natl CDAR #5466	0.00	207,423.11	(207,423.11)
1383 - New First Natl CDAR #4376	0.00	207,076.45	(207,076.45)
1385 - NFB CDAR 1371 1.25% 07/05/2019	258,304.05	258,029.97	274.08
1386 - NFB CDAR 0205 1.25% 06/27/2019	129,776.96	129,639.26	137.70
1387 - NFB CDAR 6249 1.25% 08/22/2019	206,956.21	206,736.61	219.60
1388 - NFB CDAR 2988 1.5% 05/28/2020	207,638.03	0.00	207,638.03
1389 - NFB CDAR 8922 1.6% 04/30/2020	207,355.76	0.00	207,355.76
1651 - Due To/From Operating	(285,877.98)	(279,009.12)	(6,868.86)
Total Reserve Funds	3,042,108.49	3,071,830.13	(29,721.64)
Accounts Receivable			
1500 - Residential Assessments Receivable	327,016.83	335,710.26	(8,693.43)
Total Accounts Receivable	327,016.83	335,710.26	(8,693.43)
Other Current Assets			
1600 - Prepaid Insurance	20,985.33	26,221.69	(5,236.36)

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<u>Assets</u>			
Other Current Assets			
1640 - Other Prepaid Expenses	100,916.34	0.00	100,916.34
1799 - Clearing Account	(189.94)	(223.50)	33.56
Total Other Current Assets	121,711.73	25,998.19	95,713.54
Total Assets	7,141,310.39	7,531,074.04	(389,763.65)
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	30.00	0.00	30.00
2025 - Transfer Fee Payable	130.00	200.00	(70.00)
2036 - PMG Collections	27,463.30	25,928.30	1,535.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	119,712.11	132,247.22	(12,535.11)
2500 - Deposits Held	2,000.00	1,000.00	1,000.00
2520 - Rent Deposit	0.00	1,000.00	(1,000.00)
2550 - Prepaid Assessments	41,480.07	40,108.75	1,371.32
2595 - Deferred Revenue	2,105,931.00	2,406,778.86	(300,847.86)
Total Liabilities	2,298,096.48	2,608,613.13	(310,516.65)
Total Liabilities	2,298,096.48	2,608,613.13	(310,516.65)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
3005 - Equity Adjustments - Prior Periods	(5,220.00)	(5,220.00)	0.00
Total Owners Equity - Prior Years	1,548,244.11	1,548,244.11	0.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
Total Capital Reserves - Prior Years	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
Total Owners' Equity	<u>4,632,372.84</u>	<u>4,632,372.84</u>	<u>0.00</u>
Net Income / (Loss)	<u>210,841.07</u>	<u>290,088.07</u>	<u>(79,247.00)</u>
Total Liabilities and Equity	<u><u>7,141,310.39</u></u>	<u><u>7,531,074.04</u></u>	<u><u>(389,763.65)</u></u>

Income Statement Report

Grand Lakes CA

Operating

May 01, 2019 thru May 31, 2019

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,488.00	262,488.00	0.00	1,312,438.00	1,312,438.00	0.00	3,149,850.00	1,837,412.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	104.00	(104.00)	250.00	250.00
4070 - Reimbursement	29,499.99	31,055.00	(1,555.01)	167,166.61	155,275.00	11,891.61	372,660.00	205,493.39
4130 - Commercial Assessments	38,359.86	41,391.00	(3,031.14)	180,711.46	206,953.00	(26,241.54)	496,686.00	315,974.54
4250 - Pool Fees	300.00	9.00	291.00	500.00	42.00	458.00	100.00	(400.00)
4710 - Late Fees & Interest	9,985.18	1,250.00	8,735.18	38,876.46	6,250.00	32,626.46	15,000.00	(23,876.46)
4720 - Legal Reimbursements	0.00	834.00	(834.00)	3,890.42	4,167.00	(276.58)	10,000.00	6,109.58
4835 - Miscellaneous Income	7.34	0.00	7.34	7.34	0.00	7.34	0.00	(7.34)
4900 - Interest Earned - Operating Accounts	574.85	291.00	283.85	2,797.27	1,458.00	1,339.27	3,500.00	702.73
Total Income	341,215.22	337,339.00	3,876.22	1,706,387.56	1,686,687.00	19,700.56	4,048,046.00	2,341,658.44
Total Operating Income	341,215.22	337,339.00	3,876.22	1,706,387.56	1,686,687.00	19,700.56	4,048,046.00	2,341,658.44
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	159.00	(159.00)	872.80	792.00	80.80	1,900.00	1,027.20
5005 - Application/Processing	0.00	316.00	(316.00)	900.00	1,583.00	(683.00)	3,800.00	2,900.00
5010 - Bad Debt	5,120.06	416.00	4,704.06	7,601.71	2,083.00	5,518.71	5,000.00	(2,601.71)
5015 - Bank Charges	0.00	34.00	(34.00)	0.00	167.00	(167.00)	400.00	400.00
5025 - Billing/Collections	0.00	1,666.00	(1,666.00)	7,605.00	8,333.00	(728.00)	20,000.00	12,395.00
5027 - Committees	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,886.50	7,385.00	1,501.50	17,725.00	8,838.50
5075 - Meeting Expense	0.00	84.00	(84.00)	50.00	417.00	(367.00)	1,000.00	950.00
5090 - Office Supplies	0.00	250.00	(250.00)	958.77	1,250.00	(291.23)	3,000.00	2,041.23
5100 - Records Storage	0.00	250.00	(250.00)	772.80	1,250.00	(477.20)	3,000.00	2,227.20
5115 - Web Site Maintenance	228.00	66.00	162.00	228.00	333.00	(105.00)	800.00	572.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	225.00	1,000.00	(775.00)	2,400.00	2,175.00
5200 - Community Events	6,862.00	4,166.00	2,696.00	16,847.47	20,833.00	(3,985.53)	50,000.00	33,152.53

Income Statement Report

Grand Lakes CA

Operating

May 01, 2019 thru May 31, 2019

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administrative								
5210 - Printing & Copying	0.00	1,000.00	(1,000.00)	11,188.50	5,000.00	6,188.50	12,000.00	811.50
5215 - Postage	0.00	1,250.00	(1,250.00)	9,555.56	6,250.00	3,305.56	15,000.00	5,444.44
Total Administrative	12,210.06	11,459.00	751.06	65,692.11	57,301.00	8,391.11	137,525.00	71,832.89
Insurance								
5400 - Insurance Premiums	(14.97)	0.00	(14.97)	(14.97)	0.00	(14.97)	0.00	14.97
5460 - Property Insurance Premiums	5,251.33	5,509.00	(257.67)	26,246.65	27,546.00	(1,299.35)	66,110.00	39,863.35
Total Insurance	5,236.36	5,509.00	(272.64)	26,231.68	27,546.00	(1,314.32)	66,110.00	39,878.32
Utilities								
6000 - Electric Service	15,670.62	14,584.00	1,086.62	89,933.42	72,917.00	17,016.42	175,000.00	85,066.58
6025 - Water Service	(17,190.45)	33,334.00	(50,524.45)	54,983.49	166,667.00	(111,683.51)	400,000.00	345,016.51
6050 - Telephone Service	723.70	1,334.00	(610.30)	5,111.00	6,667.00	(1,556.00)	16,000.00	10,889.00
6055 - Internet Service	342.59	559.00	(216.41)	2,055.55	2,792.00	(736.45)	6,700.00	4,644.45
6075 - Other Utility Expenses	59,726.05	31,250.00	28,476.05	109,487.24	156,250.00	(46,762.76)	375,000.00	265,512.76
Total Utilities	59,272.51	81,061.00	(21,788.49)	261,570.70	405,293.00	(143,722.30)	972,700.00	711,129.30
Landscaping								
6100 - Grounds & Landscaping - Contract	118,710.86	68,750.00	49,960.86	338,434.92	343,750.00	(5,315.08)	825,000.00	486,565.08
6110 - Landscape Replacement & Installation	1,501.63	834.00	667.63	5,912.85	4,167.00	1,745.85	10,000.00	4,087.15
6115 - 7M Shared Median	518.00	518.00	0.00	2,590.00	2,590.00	0.00	6,216.00	3,626.00
6140 - Force Mow	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
6145 - Mulch	0.00	3,334.00	(3,334.00)	0.00	16,667.00	(16,667.00)	40,000.00	40,000.00
6150 - Seasonal Color/Plantings	42,847.50	11,564.00	31,283.50	66,342.50	57,818.00	8,524.50	138,762.00	72,419.50
6160 - Tree Maintenance	850.00	12,500.00	(11,650.00)	139,764.00	62,500.00	77,264.00	150,000.00	10,236.00
6165 - Tree Removal	1,742.95	1,684.00	58.95	6,542.95	8,417.00	(1,874.05)	20,200.00	13,657.05
6199 - Landscape Other	288.00	416.00	(128.00)	288.00	2,083.00	(1,795.00)	5,000.00	4,712.00
6200 - Irrigation Repair & Maintenance	30,146.70	12,500.00	17,646.70	64,903.70	62,500.00	2,403.70	150,000.00	85,096.30
Total Landscaping	196,605.64	112,141.00	84,464.64	624,778.92	560,700.00	64,078.92	1,345,678.00	720,899.08

Income Statement Report

Grand Lakes CA

Operating

May 01, 2019 thru May 31, 2019

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	8,420.00	6,666.00	1,754.00	33,400.00	33,333.00	67.00	80,000.00	46,600.00
6434 - Pest Control	3,859.00	1,250.00	2,609.00	8,817.58	6,250.00	2,567.58	15,000.00	6,182.42
6438 - Pool Management	27,544.75	20,834.00	6,710.75	32,733.28	104,167.00	(71,433.72)	250,000.00	217,266.72
6440 - Safety & Security	0.00	31,344.00	(31,344.00)	129,173.79	156,720.00	(27,546.21)	376,128.00	246,954.21
Total Contracted Services	39,823.75	60,094.00	(20,270.25)	204,124.65	300,470.00	(96,345.35)	721,128.00	517,003.35
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	5,597.25	3,125.00	2,472.25	7,500.00	1,902.75
6545 - Electrical Supplies/Repair & Maintenance	0.00	834.00	(834.00)	1,116.72	4,167.00	(3,050.28)	10,000.00	8,883.28
6560 - Fence Repair & Maintenance	3,177.00	5,834.00	(2,657.00)	6,853.00	29,167.00	(22,314.00)	70,000.00	63,147.00
6585 - Fountain/Pond/Lake Repair & Maintenance	10,701.09	9,584.00	1,117.09	30,617.75	47,917.00	(17,299.25)	115,000.00	84,382.25
6595 - Gate & Monument Repair & Maintenance	0.00	666.00	(666.00)	0.00	3,333.00	(3,333.00)	8,000.00	8,000.00
6600 - General Repair & Maintenance	5,134.00	2,055.00	3,079.00	13,206.90	10,277.00	2,929.90	24,665.00	11,458.10
6640 - Lighting Supplies/Repair & Maintenance	716.54	1,750.00	(1,033.46)	7,147.41	8,750.00	(1,602.59)	21,000.00	13,852.59
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	2,280.00	2,500.00	(220.00)	6,000.00	3,720.00
6685 - Playground Maintenance/Repairs	954.00	750.00	204.00	3,099.00	3,750.00	(651.00)	9,000.00	5,901.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	334.00	(334.00)	0.00	1,667.00	(1,667.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	7,329.37	2,916.00	4,413.37	11,222.72	14,583.00	(3,360.28)	35,000.00	23,777.28
6705 - Power Washing Services & Supplies	3,955.00	2,084.00	1,871.00	3,955.00	10,417.00	(6,462.00)	25,000.00	21,045.00
6710 - Fish Stocking	9,370.50	834.00	8,536.50	9,370.50	4,167.00	5,203.50	10,000.00	629.50
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	834.00	(834.00)	0.00	4,167.00	(4,167.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	105.00	584.00	(479.00)	430.00	2,917.00	(2,487.00)	7,000.00	6,570.00
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
Total Repair & Maintenance	41,442.50	30,641.00	10,801.50	94,896.25	153,195.00	(58,298.75)	367,665.00	272,768.75

**Income Statement Report
Grand Lakes CA
Operating**

May 01, 2019 thru May 31, 2019

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,750.00	(1,750.00)	4,200.00	4,200.00
7020 - Legal Services	2,865.42	666.00	2,199.42	7,918.41	3,333.00	4,585.41	8,000.00	81.59
7025 - Legal Services - Collections	155.00	1,459.00	(1,304.00)	290.00	7,292.00	(7,002.00)	17,500.00	17,210.00
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	2,083.00	(2,083.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	28,541.30	29,100.00	(558.70)	69,840.00	41,298.70
Total Professional Services	8,728.68	8,711.00	17.68	36,749.71	43,558.00	(6,808.29)	104,540.00	67,790.29
Taxes								
9015 - Property/Real Estate Tax	12.75	316.00	(303.25)	2,440.58	1,583.00	857.58	3,800.00	1,359.42
Total Taxes	12.75	316.00	(303.25)	2,440.58	1,583.00	857.58	3,800.00	1,359.42
Other Expenses								
9105 - Reserve Contribution Expense	27,408.33	27,431.00	(22.67)	137,041.65	137,053.00	(11.35)	328,900.00	191,858.35
Total Other Expenses	27,408.33	27,431.00	(22.67)	137,041.65	137,053.00	(11.35)	328,900.00	191,858.35
Total Operating Expense	390,740.58	337,363.00	53,377.58	1,453,526.25	1,686,699.00	(233,172.75)	4,048,046.00	2,594,519.75
Total Operating Income / (Loss)	(49,525.36)	(24.00)	(49,501.36)	252,861.31	(12.00)	252,873.31	0.00	(252,861.31)

Income Statement Report Grand Lakes CA Reserves

May 01, 2019 thru May 31, 2019

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,408.33	27,409.00	(0.67)	137,041.65	137,042.00	(0.35)	328,900.00	191,858.35
4910 - Interest Earned - Reserve Accounts	2,443.07	0.00	2,443.07	11,441.41	0.00	11,441.41	0.00	(11,441.41)
Total Income	29,851.40	27,409.00	2,442.40	148,483.06	137,042.00	11,441.06	328,900.00	180,416.94
Total Reserves Income	29,851.40	27,409.00	2,442.40	148,483.06	137,042.00	11,441.06	328,900.00	180,416.94
<u>Expense</u>								
Reserve Expenses								
9826 - Common Area Expenses	14,895.00	0.00	14,895.00	14,895.00	0.00	14,895.00	0.00	(14,895.00)
9846 - Drains & Sewers Expenses	5,547.11	0.00	5,547.11	5,547.11	0.00	5,547.11	0.00	(5,547.11)
9886 - Landscape Expenses	19,801.75	0.00	19,801.75	22,757.01	0.00	22,757.01	0.00	(22,757.01)
9924 - Pools & Spas Expenses	19,329.18	0.00	19,329.18	147,304.18	0.00	147,304.18	0.00	(147,304.18)
Total Reserve Expenses	59,573.04	0.00	59,573.04	190,503.30	0.00	190,503.30	0.00	(190,503.30)
Total Reserves Expense	59,573.04	0.00	59,573.04	190,503.30	0.00	190,503.30	0.00	(190,503.30)
Total Reserves Income / (Loss)	(29,721.64)	27,409.00	(57,130.64)	(42,020.24)	137,042.00	(179,062.24)	328,900.00	370,920.24
Total Association Net Income / (Loss)	(79,247.00)	27,385.00	(106,632.00)	210,841.07	137,030.00	73,811.07	328,900.00	118,058.93