

Balance Sheet Report
Grand Lakes CA
As of April 30, 2019

	<u>Balance Apr 30, 2019</u>	<u>Balance Mar 31, 2019</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	244,692.76	565,382.27	(320,689.51)
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,479.96	3,479.25	0.71
1101 - PPB MM ICS #499	3,541,061.87	3,540,479.96	581.91
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	279,009.12	150,548.86	128,460.26
Total Operating Funds	4,097,535.46	4,289,182.09	(191,646.63)
Reserve Funds			
1326 - PPB MM RSV- #5507	265,526.65	238,006.86	27,519.79
1327 - PPB MM Reserve ICS #507	1,310,389.76	1,310,174.44	215.32
1330 - New First Natl Bank #5909	766,017.44	765,011.40	1,006.04
1382 - New First Natl CDAR #5466	207,423.11	207,218.63	204.48
1383 - New First Natl CDAR #4376	207,076.45	206,872.31	204.14
1385 - NFB CDAR 1371 1.25% 07/05/2019	258,029.97	257,765.01	264.96
1386 - NFB CDAR 0205 1.25% 06/27/2019	129,639.26	129,506.14	133.12
1387 - NFB CDAR 6249 1.25% 08/22/2019	206,736.61	206,524.32	212.29
1651 - Due To/From Operating	(279,009.12)	(150,548.86)	(128,460.26)
Total Reserve Funds	3,071,830.13	3,170,530.25	(98,700.12)
Accounts Receivable			
1500 - Residential Assessments Receivable	335,710.26	377,635.12	(41,924.86)
Total Accounts Receivable	335,710.26	377,635.12	(41,924.86)
Other Current Assets			
1600 - Prepaid Insurance	26,221.69	31,472.02	(5,250.33)

Balance Sheet Report Grand Lakes CA

As of April 30, 2019

	<u>Balance Apr 30, 2019</u>	<u>Balance Mar 31, 2019</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	(223.50)	(1,373.50)	1,150.00
Total Other Current Assets	25,998.19	30,098.52	(4,100.33)
Total Assets	7,531,074.04	7,867,445.98	(336,371.94)
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	0.00	30.00	(30.00)
2025 - Transfer Fee Payable	200.00	0.00	200.00
2036 - PMG Collections	25,928.30	30,650.30	(4,722.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2050 - Resident Refunds	0.00	5,977.32	(5,977.32)
2395 - Other Accrued Expenses	132,247.22	130,391.96	1,855.26
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	40,108.75	37,526.77	2,581.98
2595 - Deferred Revenue	2,406,778.86	2,707,625.72	(300,846.86)
Total Liabilities	2,608,613.13	2,915,552.07	(306,938.94)
Total Liabilities	2,608,613.13	2,915,552.07	(306,938.94)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
3005 - Equity Adjustments - Prior Periods	(5,220.00)	(5,220.00)	0.00
Total Owners Equity - Prior Years	1,548,244.11	1,548,244.11	0.00

Balance Sheet Report
Grand Lakes CA
As of April 30, 2019

	<u>Balance Apr 30, 2019</u>	<u>Balance Mar 31, 2019</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
Total Capital Reserves - Prior Years	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
Total Owners' Equity	<u>4,632,372.84</u>	<u>4,632,372.84</u>	<u>0.00</u>
Net Income / (Loss)	<u>290,088.07</u>	<u>319,521.07</u>	<u>(29,433.00)</u>
Total Liabilities and Equity	<u><u>7,531,074.04</u></u>	<u><u>7,867,445.98</u></u>	<u><u>(336,371.94)</u></u>

Income Statement Report

Grand Lakes CA

Operating

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.00	262,487.00	0.00	1,049,950.00	1,049,950.00	0.00	3,149,850.00	2,099,900.00
4016 - Force Mow Income	0.00	20.00	(20.00)	0.00	83.00	(83.00)	250.00	250.00
4070 - Reimbursement	29,499.99	31,055.00	(1,555.01)	137,666.62	124,220.00	13,446.62	372,660.00	234,993.38
4130 - Commercial Assessments	38,359.86	41,390.00	(3,030.14)	142,351.60	165,562.00	(23,210.40)	496,686.00	354,334.40
4250 - Pool Fees	100.00	8.00	92.00	200.00	33.00	167.00	100.00	(100.00)
4710 - Late Fees & Interest	7,830.24	1,250.00	6,580.24	28,891.28	5,000.00	23,891.28	15,000.00	(13,891.28)
4720 - Legal Reimbursements	1,995.12	833.00	1,162.12	3,890.42	3,333.00	557.42	10,000.00	6,109.58
4900 - Interest Earned - Operating Accounts	582.62	292.00	290.62	2,222.42	1,167.00	1,055.42	3,500.00	1,277.58
Total Income	340,854.83	337,335.00	3,519.83	1,365,172.34	1,349,348.00	15,824.34	4,048,046.00	2,682,873.66
Total Operating Income	340,854.83	337,335.00	3,519.83	1,365,172.34	1,349,348.00	15,824.34	4,048,046.00	2,682,873.66
<u>Expense</u>								
Administrative								
5000 - General Administrative	294.80	158.00	136.80	872.80	633.00	239.80	1,900.00	1,027.20
5005 - Application/Processing	600.00	317.00	283.00	900.00	1,267.00	(367.00)	3,800.00	2,900.00
5010 - Bad Debt	0.00	417.00	(417.00)	2,481.65	1,667.00	814.65	5,000.00	2,518.35
5015 - Bank Charges	0.00	33.00	(33.00)	0.00	133.00	(133.00)	400.00	400.00
5025 - Billing/Collections	7,605.00	1,667.00	5,938.00	7,605.00	6,667.00	938.00	20,000.00	12,395.00
5027 - Committees	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,886.50	5,908.00	2,978.50	17,725.00	8,838.50
5075 - Meeting Expense	0.00	83.00	(83.00)	50.00	333.00	(283.00)	1,000.00	950.00
5090 - Office Supplies	145.71	250.00	(104.29)	958.77	1,000.00	(41.23)	3,000.00	2,041.23
5100 - Records Storage	386.40	250.00	136.40	772.80	1,000.00	(227.20)	3,000.00	2,227.20
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	267.00	(267.00)	800.00	800.00
5195 - Other Administrative Services	225.00	200.00	25.00	225.00	800.00	(575.00)	2,400.00	2,175.00
5200 - Community Events	5,725.74	4,167.00	1,558.74	9,985.47	16,667.00	(6,681.53)	50,000.00	40,014.53
5210 - Printing & Copying	1,941.40	1,000.00	941.40	11,188.50	4,000.00	7,188.50	12,000.00	811.50

Income Statement Report

Grand Lakes CA

Operating

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	7,714.33	1,250.00	6,464.33	9,555.56	5,000.00	4,555.56	15,000.00	5,444.44
Total Administrative	24,638.38	11,461.00	13,177.38	53,482.05	45,842.00	7,640.05	137,525.00	84,042.95
Insurance								
5460 - Property Insurance Premiums	5,250.33	5,509.00	(258.67)	20,995.32	22,037.00	(1,041.68)	66,110.00	45,114.68
Total Insurance	5,250.33	5,509.00	(258.67)	20,995.32	22,037.00	(1,041.68)	66,110.00	45,114.68
Utilities								
6000 - Electric Service	29,483.64	14,583.00	14,900.64	74,262.80	58,333.00	15,929.80	175,000.00	100,737.20
6025 - Water Service	25,050.64	33,333.00	(8,282.36)	72,173.94	133,333.00	(61,159.06)	400,000.00	327,826.06
6050 - Telephone Service	1,162.64	1,333.00	(170.36)	4,387.30	5,333.00	(945.70)	16,000.00	11,612.70
6055 - Internet Service	570.99	558.00	12.99	1,712.96	2,233.00	(520.04)	6,700.00	4,987.04
6075 - Other Utility Expenses	0.00	31,250.00	(31,250.00)	49,761.19	125,000.00	(75,238.81)	375,000.00	325,238.81
Total Utilities	56,267.91	81,057.00	(24,789.09)	202,298.19	324,232.00	(121,933.81)	972,700.00	770,401.81
Landscaping								
6100 - Grounds & Landscaping - Contract	35,945.50	68,750.00	(32,804.50)	219,724.06	275,000.00	(55,275.94)	825,000.00	605,275.94
6110 - Landscape Replacement & Installation	1,286.72	833.00	453.72	4,411.22	3,333.00	1,078.22	10,000.00	5,588.78
6115 - 7M Shared Median	518.00	518.00	0.00	2,072.00	2,072.00	0.00	6,216.00	4,144.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
6145 - Mulch	0.00	3,333.00	(3,333.00)	0.00	13,333.00	(13,333.00)	40,000.00	40,000.00
6150 - Seasonal Color/Plantings	0.00	11,563.00	(11,563.00)	23,495.00	46,254.00	(22,759.00)	138,762.00	115,267.00
6160 - Tree Maintenance	49,262.50	12,500.00	36,762.50	138,914.00	50,000.00	88,914.00	150,000.00	11,086.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	4,800.00	6,733.00	(1,933.00)	20,200.00	15,400.00
6199 - Landscape Other	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
6200 - Irrigation Repair & Maintenance	3,552.64	12,500.00	(8,947.36)	34,757.00	50,000.00	(15,243.00)	150,000.00	115,243.00
Total Landscaping	90,565.36	112,139.00	(21,573.64)	428,173.28	448,559.00	(20,385.72)	1,345,678.00	917,504.72
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	6,245.00	6,667.00	(422.00)	24,980.00	26,667.00	(1,687.00)	80,000.00	55,020.00

Income Statement Report

Grand Lakes CA

Operating

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6434 - Pest Control	1,198.09	1,250.00	(51.91)	4,958.58	5,000.00	(41.42)	15,000.00	10,041.42
6438 - Pool Management	0.00	20,833.00	(20,833.00)	5,188.53	83,333.00	(78,144.47)	250,000.00	244,811.47
6440 - Safety & Security	29,789.00	31,344.00	(1,555.00)	129,173.79	125,376.00	3,797.79	376,128.00	246,954.21
Total Contracted Services	37,232.09	60,094.00	(22,861.91)	164,300.90	240,376.00	(76,075.10)	721,128.00	556,827.10
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	180.00	625.00	(445.00)	5,597.25	2,500.00	3,097.25	7,500.00	1,902.75
6545 - Electrical Supplies/Repair & Maintenance	185.00	833.00	(648.00)	1,116.72	3,333.00	(2,216.28)	10,000.00	8,883.28
6560 - Fence Repair & Maintenance	3,476.00	5,833.00	(2,357.00)	3,676.00	23,333.00	(19,657.00)	70,000.00	66,324.00
6585 - Fountain/Pond/Lake Repair & Maintenance	10,167.94	9,583.00	584.94	19,916.66	38,333.00	(18,416.34)	115,000.00	95,083.34
6595 - Gate & Monument Repair & Maintenance	0.00	667.00	(667.00)	0.00	2,667.00	(2,667.00)	8,000.00	8,000.00
6600 - General Repair & Maintenance	200.00	2,056.00	(1,856.00)	8,072.90	8,222.00	(149.10)	24,665.00	16,592.10
6640 - Lighting Supplies/Repair & Maintenance	642.00	1,750.00	(1,108.00)	6,430.87	7,000.00	(569.13)	21,000.00	14,569.13
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	2,280.00	500.00	1,780.00	2,280.00	2,000.00	280.00	6,000.00	3,720.00
6685 - Playground Maintenance/Repairs	1,320.00	750.00	570.00	2,145.00	3,000.00	(855.00)	9,000.00	6,855.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	1,333.00	(1,333.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	2,403.08	2,917.00	(513.92)	3,893.35	11,667.00	(7,773.65)	35,000.00	31,106.65
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	0.00	8,333.00	(8,333.00)	25,000.00	25,000.00
6710 - Fish Stocking	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	325.00	2,333.00	(2,008.00)	7,000.00	6,675.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
Total Repair & Maintenance	20,854.02	30,638.00	(9,783.98)	53,453.75	122,554.00	(69,100.25)	367,665.00	314,211.25
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,400.00	(1,400.00)	4,200.00	4,200.00

**Income Statement Report
Grand Lakes CA
Operating**

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7020 - Legal Services	3,415.00	667.00	2,748.00	5,052.99	2,667.00	2,385.99	8,000.00	2,947.01
7025 - Legal Services - Collections	0.00	1,458.00	(1,458.00)	135.00	5,833.00	(5,698.00)	17,500.00	17,365.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	22,833.04	23,280.00	(446.96)	69,840.00	47,006.96
Total Professional Services	9,123.26	8,712.00	411.26	28,021.03	34,847.00	(6,825.97)	104,540.00	76,518.97
Taxes								
9015 - Property/Real Estate Tax	248.03	317.00	(68.97)	2,427.83	1,267.00	1,160.83	3,800.00	1,372.17
Total Taxes	248.03	317.00	(68.97)	2,427.83	1,267.00	1,160.83	3,800.00	1,372.17
Other Expenses								
9105 - Reserve Contribution Expense	27,408.33	27,397.00	11.33	109,633.32	109,622.00	11.32	328,900.00	219,266.68
Total Other Expenses	27,408.33	27,397.00	11.33	109,633.32	109,622.00	11.32	328,900.00	219,266.68
Total Operating Expense	271,587.71	337,324.00	(65,736.29)	1,062,785.67	1,349,336.00	(286,550.33)	4,048,046.00	2,985,260.33
Total Operating Income / (Loss)	69,267.12	11.00	69,256.12	302,386.67	12.00	302,374.67	0.00	(302,386.67)

Income Statement Report Grand Lakes CA Reserves

April 01, 2019 thru April 30, 2019

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,408.33	27,408.00	0.33	109,633.32	109,633.00	0.32	328,900.00	219,266.68
4910 - Interest Earned - Reserve Accounts	2,351.81	0.00	2,351.81	8,998.34	0.00	8,998.34	0.00	(8,998.34)
Total Income	29,760.14	27,408.00	2,352.14	118,631.66	109,633.00	8,998.66	328,900.00	210,268.34
Total Reserves Income	29,760.14	27,408.00	2,352.14	118,631.66	109,633.00	8,998.66	328,900.00	210,268.34
<u>Expense</u>								
Reserve Expenses								
9886 - Landscape Expenses	485.26	0.00	485.26	2,955.26	0.00	2,955.26	0.00	(2,955.26)
9924 - Pools & Spas Expenses	127,975.00	0.00	127,975.00	127,975.00	0.00	127,975.00	0.00	(127,975.00)
Total Reserve Expenses	128,460.26	0.00	128,460.26	130,930.26	0.00	130,930.26	0.00	(130,930.26)
Total Reserves Expense	128,460.26	0.00	128,460.26	130,930.26	0.00	130,930.26	0.00	(130,930.26)
Total Reserves Income / (Loss)	(98,700.12)	27,408.00	(126,108.12)	(12,298.60)	109,633.00	(121,931.60)	328,900.00	341,198.60
Total Association Net Income / (Loss)	(29,433.00)	27,419.00	(56,852.00)	290,088.07	109,645.00	180,443.07	328,900.00	38,811.93