

GRAND LAKES  
2014 APPROVED BUDGET

		2013 BUDGET	ACTUAL TO 8/31/13	PROJECTED YEAR END	2014 BUDGET
	<b>INCOME</b>	<b>\$990</b>			
4111	Maint. Fee Prior Year Resident	\$24,000	\$28,062	\$32,000	\$28,000
4115	Maint. Fee Prior Year Commercial	\$0	\$204,615	\$204,615	\$0
4121	Maint. Fee Current Year Resident	\$2,711,610	\$2,655,224	\$2,671,224	\$2,711,610
4121	Delinquency Residential	-\$54,232		\$0	-\$27,116
4125	Maint. Fee Commercial	\$453,102	\$388,872	\$392,872	\$453,102
4125	Delinquency Commercial	-\$36,159		-\$31,680	-\$31,680
4170	Delinquent Letter	\$4,500	\$3,297	\$4,946	\$4,500
4205	Interest on Maintenance Fees	\$12,000	\$10,309	\$15,464	\$14,500
4210	Bank Interest/Investment Interest	\$7,200	\$4,344	\$6,516	\$7,600
4220	Patrol Reimbursements	\$320,160	\$209,909	\$316,629	\$322,040
4310	Attorney Fees	\$2,400	\$5,729	\$8,594	\$4,800
4311	Attorney Fees - Deed Restriction Violation	\$396	\$184	\$276	\$300
4315	Lien Fee	\$600	\$125	\$188	\$350
4317	Professional Service		\$61	\$92	\$0
4410	Yard Maintenance	\$950	\$694	\$894	\$950
4525	Streetlight Reimbursement	\$300,000	\$118,565	\$206,565	\$264,000
4610	Collection Cost	\$200	\$115	\$173	\$200
4710	Miscellaneous	\$0	\$32	\$48	\$0
	<b>TOTAL REVENUE</b>	<b>\$3,746,727</b>	<b>\$3,630,137</b>	<b>\$3,829,413</b>	<b>\$3,753,156</b>
	<b>MAINTENANCE</b>				
5110	General Maint. & Repairs	\$54,000	\$27,913	\$41,870	\$48,000
5111	Facility and Amenity Painting	\$9,000	\$3,200	\$4,800	\$8,000
5114	Illumination Inspections	\$7,800	\$5,136	\$7,704	\$7,800
5120	Vandalism Expense	\$12,000	\$21,468	\$25,468	\$16,000
5210	Sprinkler System Inspection/Repair	\$129,970	\$87,052	\$130,578	\$154,716
5212	Irrigation Lake Pump Repairs	\$6,000	\$1,475	\$1,475	\$3,000
5220	Pool Contract	\$216,222	\$198,294	\$216,804	\$220,673
5230	Pool Maint & Repairs & Equipment	\$48,000	\$19,221	\$28,832	\$32,000
5231	Splash Pad Maintenance	\$19,228	\$783	\$10,743	\$19,228
5233	Pool Tags & Distribution	\$2,000	\$2,633	\$3,950	\$14,500
5240	Lake & Fountain Contract/Chemicals	\$113,000	\$99,738	\$137,738	\$124,000
5305	Lake Pro	\$42,300	\$28,981	\$43,472	\$47,300
5307	Fish Stocking/Lake Mgmt	\$8,000	\$13,313	\$13,313	\$10,000
5310	Landscape Contract	\$735,403	\$517,644	\$735,403	\$735,403
5315	Seven Meadows Shared Median	\$6,216	\$4,144	\$6,216	\$6,216
5320	Landscape Extras	\$59,340	\$59,333	\$71,333	\$61,713
5321	Tree Pruning/Maintenance	\$90,438	\$81,281	\$90,000	\$130,845
5323	Putting Green Maintenance	\$1,000	\$0	\$0	\$1,000
5324	Tree Replacement	\$45,000	\$5,180	\$30,180	\$40,000
5325	Landscape - Force Mow	\$1,850	\$1,242	\$1,863	\$1,850
5328	Seasonal Color	\$100,120	\$64,607	\$104,506	\$106,836
5330	Pest Control	\$10,130	\$4,741	\$8,600	\$9,400
5340	Cleaning Service	\$6,868	\$4,803	\$7,041	\$7,200
5410	Tennis Court Maint. & Repairs	\$9,000	\$4,285	\$6,428	\$8,500
5425	Trail Maintenance	\$12,000	\$1,574	\$9,361	\$12,000
5510	Playground Equipment/Surfaces	\$24,000	\$24,992	\$37,488	\$24,000
5530	Fence Repair/Maintenance	\$69,000	\$46,937	\$55,000	\$60,000
	<b>TOTAL MAINTENANCE</b>	<b>\$1,837,885</b>	<b>\$1,329,970</b>	<b>\$1,830,164</b>	<b>\$1,910,180</b>
	<b>PROFESSIONAL SERVICES</b>				
6115	Billing	\$5,250	\$3,550	\$5,325	\$5,250
6120	Audit	\$2,200	\$2,400	\$3,600	\$3,600
6130	Tax Preparation	\$500	\$0	\$500	\$500
6160	Legal	\$6,000	\$10,113	\$15,170	\$12,000
6161	Legal-Deed Restr Enforcement	\$2,600	\$12,483	\$47,483	\$30,000

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6162	Legal - Mtce. Fee Collection	\$9,000	\$4,126	\$9,000	\$9,000
6210	Administrative Services	\$81,756	\$59,551	\$86,803	\$81,756
6215	Architectural Review	\$36,000	\$8,562	\$12,843	\$26,000
6350	Payment Processing/Collection	\$100	\$0	\$0	\$100
	<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$143,406</b>	<b>\$100,785</b>	<b>\$180,724</b>	<b>\$168,206</b>
	<b>UTILITIES</b>	<b>2013 BUDGET</b>	<b>ACTUAL TO 8/31/13</b>	<b>PROJECTED YEAR END</b>	<b>2014 BUDGET</b>
6510	Power - Street Lights	\$300,000	\$185,107	\$273,107	\$264,000
6511	Power - Recreation Center	\$44,400	\$39,055	\$58,583	\$52,000
6512	Power - Entry/Irrigation/Other	\$258,000	\$178,527	\$267,791	\$260,000
6530	Telephone	\$7,200	\$5,920	\$8,880	\$7,800
6550	Water/Sewer	\$13,200	\$11,817	\$17,726	\$16,000
6551	N.Ft.Bend Water Authority/Water-Well	\$120,500	\$109,944	\$181,122	\$175,000
6560	Water-Sprinkler System	\$168,000	\$138,517	\$207,776	\$190,000
	<b>TOTAL UTILITIES</b>	<b>\$911,300</b>	<b>\$668,887</b>	<b>\$1,014,983</b>	<b>\$964,800</b>
	<b>PATROL</b>				
6910	Security Contract	\$320,160	\$200,816	\$307,536	\$322,040
	<b>TOTAL PATROL</b>	<b>\$320,160</b>	<b>\$200,816</b>	<b>\$307,536</b>	<b>\$322,040</b>
	<b>OTHER EXPENSES</b>				
7121	Storage - Records	\$5,280	\$4,705	\$7,058	\$6,000
7121	Storage - Events	\$1,080	\$1,130	\$1,510	\$2,160
7122	Title Search	\$240	\$0	\$0	\$0
7130	Office Supplies	\$1,200	\$455	\$683	\$800
7131	Copies	\$3,900	\$2,417	\$3,626	\$3,700
7132	Postage	\$12,000	\$7,119	\$11,679	\$12,000
7133	Delivery & Fax	\$300	\$281	\$422	\$350
7135	Distribution	\$0	\$1,927	\$3,827	\$1,900
7140	Insurance	\$36,372	-\$22,498	\$15,344	\$37,842
7143	Insurance Claim Expense	\$2,500	\$0	\$0	\$2,500
7160	Community Events	\$51,305	\$35,793	\$53,690	\$61,781
7161	Holiday Decorations	\$19,496	\$9,748	\$19,496	\$16,618
7165	Web Site	\$780	\$719	\$719	\$719
7185	Sign Maintenance	\$2,400	\$501	\$752	\$1,200
7191	Dues & Subscriptions	\$2,740	\$2,739	\$2,739	\$2,739
7270	Bank Charges	\$0	\$37	\$56	\$60
7340	Flag Maintenance	\$3,000	\$4,204	\$6,306	\$6,400
7410	Miscellaneous	\$1,200	\$0	\$0	\$1,200
	<b>TOTAL OTHER EXPENSES</b>	<b>\$143,793</b>	<b>\$49,277</b>	<b>\$127,904</b>	<b>\$143,793</b>
	<b>TAXES</b>				
7210	Property Tax	\$5,200	\$0	\$3,231	3600
7220	State Franchise Tax	\$0	\$0	\$0	0
9510	Federal Income Tax	\$0	\$0	\$0	0
	<b>TOTAL TAXES</b>	<b>\$5,200</b>	<b>\$0</b>	<b>\$3,231</b>	<b>\$3,600</b>
	<b>SUB-TOTAL OPERATING EXPENSES</b>	<b>\$3,361,744</b>	<b>\$2,349,735</b>	<b>\$3,464,541</b>	<b>\$3,512,619</b>
	<b>Capital Reserve</b>				
9805	Capital Reserve Allocation	\$290,508	\$0	\$290,508	\$290,508
	<b>TOTAL CAPITAL RESERVES</b>	<b>\$290,508</b>	<b>\$0</b>	<b>\$290,508</b>	<b>\$290,508</b>
	<b>TOTAL OPERATING &amp; RESERVES</b>	<b>\$3,652,252</b>	<b>\$2,349,735</b>	<b>\$3,755,049</b>	<b>\$3,803,127</b>
	<b>PROFIT/LOSS</b>	<b>\$94,475</b>	<b>\$1,280,402</b>	<b>\$74,365</b>	<b>-\$49,971</b>