

Balance Sheet Report Grand Lakes CA

As of December 31, 2015

	<u>Balance Dec 31, 2015</u>	<u>Balance Nov 30, 2015</u>	<u>Change</u>
Assets			
Operating Funds			
1000 - PPB CK #4584	1,143,082.45	8,081.00	1,135,001.45
1001 - New First Natl Bank #8346	24,812.06	24,836.04	(23.98)
1100 - Pacific Premier Bank OP MM- #5499	121,879.97	431,635.64	(309,755.67)
1101 - PPB MM ICS #5499	752,012.17	751,884.48	127.69
1102 - New First Natl Bank #7558	69.56	69.55	0.01
Total Operating Funds	<u>2,041,856.21</u>	<u>1,216,506.71</u>	<u>825,349.50</u>
Reserve Funds			
1326 - PPB MM RSV- #5507	132,329.70	122,472.60	9,857.10
1327 - PPB MM Reserve ICS #5507	900,744.77	900,591.81	152.96
1330 - New First Natl Bank #5909	90,875.35	90,854.44	20.91
1357 - New First 1 Yr. CD 8 #3094	201,130.11	201,056.67	73.44
1358 - New First 1 Yr. CD 9 #3396	201,130.09	201,056.65	73.44
1360 - New First 1 Yr. CD 11 #4198	251,412.63	251,320.82	91.81
1361 - New First 1 Yr. CD 12 #7711	200,924.80	200,856.55	68.25
1362 - New First #4103 6/30/16 0.47%	125,620.16	125,570.03	50.13
1363 - New First #4773 7/7/16 0.47%	251,217.72	251,117.46	100.26
1364 - New First #6845 6/2/16 0.45%	200,921.25	200,844.47	76.78
1365 - New First #9985 8/25/16 0.50%	201,369.77	201,284.27	85.50
Total Reserve Funds	<u>2,757,676.35</u>	<u>2,747,025.77</u>	<u>10,650.58</u>
Accounts Receivable			
1500 - Residential Assessments Receivable	184,857.94	228,511.80	(43,653.86)
Total Accounts Receivable	<u>184,857.94</u>	<u>228,511.80</u>	<u>(43,653.86)</u>
Other Current Assets			
1600 - Prepaid Insurance	10,844.91	17,609.12	(6,764.21)

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<u>Assets</u>			
<u>Other Current Assets</u>			
1799 - Clearing Account	(9,806.67)	(9,806.67)	0.00
Total Other Current Assets	1,038.24	7,802.45	(6,764.21)
Total Assets	4,985,428.74	4,199,846.73	785,582.01
<u>Liabilities</u>			
<u>Liabilities</u>			
2025 - Transfer Fee Payable	1,775.00	1,545.00	230.00
2036 - PMG Collections	9,420.68	10,221.56	(800.88)
2037 - Payment Plan Fees	1,683.44	1,583.44	100.00
2050 - Resident Refunds	116.69	116.69	0.00
2395 - Other Accrued Expenses	1,126.82	1,056.00	70.82
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	1,092,762.91	18,423.24	1,074,339.67
2595 - Deferred Revenue	0.00	261,696.46	(261,696.46)
Total Liabilities	1,108,885.54	296,642.39	812,243.15
Total Liabilities	1,108,885.54	296,642.39	812,243.15
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	987,414.73	987,414.73	0.00
3005 - Equity Adjustments - Prior Periods	30,071.73	30,071.73	0.00
Total Owners Equity - Prior Years	1,017,486.46	1,017,486.46	0.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,748,557.44	2,748,557.44	0.00
Total Capital Reserves - Prior Years	2,748,557.44	2,748,557.44	0.00
Capital Reserves - Current Year			
3280 - Rpr & Replacement Reserve - Current Yr	117,829.00	108,010.00	9,819.00
3366 - Interest Reserves - Current Yr	9,047.49	8,215.91	831.58
3406 - Pools & Spas Reserves - Current Yr	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Current Year	46.49	(10,604.09)	10,650.58
Total Owners' Equity	3,766,090.39	3,755,439.81	10,650.58
Net Income / (Loss)	110,452.81	147,764.53	(37,311.72)
Total Liabilities and Equity	4,985,428.74	4,199,846.73	785,582.01

Income Statement Report

Grand Lakes CA

December 01, 2015 thru December 31, 2015

	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Income						
4000 - Residential Assessments	225,720.00	223,708.00	2,676,960.00	2,684,494.00	(7,534.00)	7,534.00
4016 - Force Mow Income	54.00	167.00	54.00	2,000.00	(1,946.00)	1,946.00
4017 - Member Assessments - P/R Year	0.00	2,333.00	0.00	28,000.00	(28,000.00)	28,000.00
4070 - Reimbursement	0.00	53,592.00	530,690.20	643,100.00	(112,409.80)	112,409.80
4130 - Commercial Assessments	35,976.46	35,118.00	436,545.88	421,422.00	15,123.88	(15,123.88)
4275 - Social/Recreation/Activity Fees	0.00	17.00	0.00	200.00	(200.00)	200.00
4700 - Collection Processing Fees	0.00	392.00	0.00	4,700.00	(4,700.00)	4,700.00
4710 - Late Fees & Interest	(1,696.37)	1,250.00	49,781.04	15,000.00	34,781.04	(34,781.04)
4720 - Legal Reimbursements	1,096.76	417.00	19,515.67	5,000.00	14,515.67	(14,515.67)
4900 - Interest Earned - Operating Accounts	191.03	167.00	2,444.15	2,000.00	444.15	(444.15)
4905 - Reserve Contribution Income	0.00	0.00	6,252.00	0.00	6,252.00	(6,252.00)
4910 - Interest Earned - Reserve Accounts	831.58	0.00	9,047.49	0.00	9,047.49	(9,047.49)
Total Income	262,173.46	317,161.00	3,731,290.43	3,805,916.00	(74,625.57)	74,625.57
Total Income	262,173.46	317,161.00	3,731,290.43	3,805,916.00	(74,625.57)	74,625.57
Expense						
Administrative						
5000 - General Administrative	27.85	0.00	1,084.05	0.00	1,084.05	(1,084.05)
5005 - Application/Processing	350.00	667.00	2,975.00	8,000.00	(5,025.00)	5,025.00
5010 - Bad Debt	10,249.03	3,333.00	31,273.28	40,000.00	(8,726.72)	8,726.72
5015 - Bank Charges	23.98	21.00	359.83	250.00	109.83	(109.83)
5025 - Billing/Collections	555.00	833.00	22,260.36	10,000.00	12,260.36	(12,260.36)
5035 - Decorations	0.00	1,417.00	7,614.54	17,000.00	(9,385.46)	9,385.46
5075 - Meeting Expense	240.00	167.00	914.48	2,000.00	(1,085.52)	1,085.52
5090 - Office Supplies	66.70	42.00	3,136.06	500.00	2,636.06	(2,636.06)
5100 - Records Storage	3,126.00	417.00	3,546.00	5,000.00	(1,454.00)	1,454.00
5115 - Web Site Maintenance	0.00	60.00	719.40	720.00	(0.60)	0.60
5200 - Community Events	19,975.96	5,148.00	65,498.97	61,781.00	3,717.97	(3,717.97)
5210 - Printing & Copying	329.80	458.00	9,083.50	5,500.00	3,583.50	(3,583.50)
5215 - Postage	427.47	1,250.00	9,602.45	15,000.00	(5,397.55)	5,397.55

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Expense	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Administrative						
5220 - Courier Service	13.50	0.00	13.50	0.00	0.00	(13.50)
Total Administrative	35,385.29	13,813.00	158,081.42	165,751.00	165,751.00	7,669.58
Insurance						
5460 - Property Insurance Premiums	6,764.21	4,250.00	64,315.51	51,000.00	51,000.00	(13,315.51)
Total Insurance	6,764.21	4,250.00	64,315.51	51,000.00	51,000.00	(13,315.51)
Utilities						
6000 - Electric Service	52,960.91	50,417.00	652,722.28	605,000.00	605,000.00	(47,722.28)
6025 - Water Service	23,498.60	15,000.00	226,474.24	180,000.00	180,000.00	(46,474.24)
6030 - Sewer Service	0.00	1,583.00	0.00	19,000.00	19,000.00	19,000.00
6050 - Telephone Service	1,003.44	667.00	10,858.57	8,000.00	8,000.00	(2,858.57)
6075 - Other Utility Expenses	6,087.03	16,667.00	182,571.49	200,000.00	200,000.00	17,428.51
Total Utilities	83,549.98	84,334.00	1,072,626.58	1,012,000.00	1,012,000.00	(60,626.58)
Landscaping						
6100 - Grounds & Landscaping - Contract	17,031.42	59,979.00	711,255.73	719,751.00	719,751.00	8,495.27
6115 - 7M Shared Median	0.00	518.00	4,144.00	6,216.00	6,216.00	2,072.00
6140 - Force Mow	54.00	167.00	283.50	2,000.00	2,000.00	1,716.50
6150 - Seasonal Color/Plantings	42,141.75	8,903.00	106,576.00	106,836.00	106,836.00	260.00
6160 - Tree Maintenance	0.00	10,833.00	81,760.32	130,000.00	130,000.00	48,239.68
6165 - Tree Removal	0.00	3,333.00	7,642.25	40,000.00	40,000.00	32,357.75
6199 - Landscape Other	0.00	5,000.00	9,968.82	60,000.00	60,000.00	50,031.18
6200 - Irrigation Repair & Maintenance	0.00	17,303.00	96,644.82	207,631.00	207,631.00	110,986.18
6299 - Irrigation Other	0.00	417.00	0.00	5,000.00	5,000.00	5,000.00
Total Landscaping	59,227.17	106,453.00	1,018,275.44	1,277,434.00	1,277,434.00	259,158.56
Operations						
6335 - Depr - Office Equipment	0.00	0.00	41.39	0.00	0.00	(41.39)
Total Operations	0.00	0.00	41.39	0.00	0.00	(41.39)

Income Statement Report

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December 01, 2015 thru December 31, 2015

	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Contracted Services						
6418 - Fountains/Ponds/Lakes Services	11,389.17	10,333.00	222,709.62	124,000.00	98,709.62	(98,709.62)
6430 - Janitorial Services	0.00	83.00	1,041.30	1,000.00	41.30	(41.30)
6434 - Pest Control	1,718.75	783.00	15,565.35	9,400.00	6,165.35	(6,165.35)
6436 - Plumbing Services	0.00	333.00	4,184.81	4,000.00	184.81	(184.81)
6438 - Pool Management	2,300.00	18,417.00	198,997.00	221,000.00	(22,003.00)	22,003.00
6440 - Safety & Security	28,510.00	29,425.00	341,254.37	353,100.00	(11,845.63)	11,845.63
Total Contracted Services	43,917.92	59,374.00	783,752.45	712,500.00	71,252.45	(71,252.45)
Repair & Maintenance						
6510 - Putting Green Maintenance	0.00	83.00	0.00	1,000.00	(1,000.00)	1,000.00
6530 - Common Areas Repair & Maintenance	0.00	500.00	4,833.50	6,000.00	(1,166.50)	1,166.50
6545 - Electrical Supplies/Repair & Maintenance	2,345.21	833.00	13,159.10	10,000.00	3,159.10	(3,159.10)
6560 - Fence Repair & Maintenance	0.00	5,417.00	58,365.41	65,000.00	(6,634.59)	6,634.59
6580 - Foundation Repair & Maintenance	0.00	4,167.00	0.00	50,000.00	(50,000.00)	50,000.00
6595 - Gate & Monument Repair & Maintenance	20,023.00	0.00	53,596.00	0.00	53,596.00	(53,596.00)
6600 - General Repair & Maintenance	1,255.00	3,750.00	25,035.53	45,000.00	(19,964.47)	19,964.47
6635 - Janitorial Supplies & Maintenance	0.00	0.00	603.86	0.00	603.86	(603.86)
6640 - Lighting Supplies/Repair & Maintenance	1,366.71	650.00	20,274.05	7,800.00	12,474.05	(12,474.05)
6645 - Locks & Keys Repair & Maintenance	0.00	3,333.00	0.00	40,000.00	(40,000.00)	40,000.00
6680 - Painting Services & Supplies	0.00	833.00	8,627.67	10,000.00	(1,372.33)	1,372.33
6685 - Playground Maintenance/Repairs	0.00	3,167.00	12,153.01	38,000.00	(25,846.99)	25,846.99
6700 - Pool Supplies/Repair & Maintenance	20,547.29	3,333.00	85,329.79	40,000.00	45,329.79	(45,329.79)
6710 - Fish Stocking	0.00	833.00	0.00	10,000.00	(10,000.00)	10,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	1,234.75	3,000.00	(1,765.25)	1,765.25
6750 - Trail Maintenance	0.00	1,000.00	0.00	12,000.00	(12,000.00)	12,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	6,336.90	7,000.00	(663.10)	663.10
6770 - Vandalism Repair & Maintenance	0.00	417.00	0.00	5,000.00	(5,000.00)	5,000.00
Total Repair & Maintenance	45,537.21	29,149.00	289,549.57	349,800.00	(60,250.43)	60,250.43
Professional Services						
7000 - Audit & Tax Services	2,400.00	333.00	2,400.00	4,000.00	(1,600.00)	1,600.00

Income Statement Report

Grand Lakes CA

December 01, 2015 thru December 31, 2015

	Current Period		Year to Date (12 months)		Annual Budget	
	Actual	Budget	Actual	Budget	Budget	Remaining
Expense						
Professional Services						
7020 - Legal Services	1,627.62	1,250.00	6,640.96	15,000.00	15,000.00	8,359.04
7025 - Legal Services - Collections	4,883.20	833.00	27,536.08	10,000.00	10,000.00	(17,536.08)
7035 - Legal Services - Deed Restrictions	0.00	1,667.00	0.00	20,000.00	20,000.00	20,000.00
7040 - Management Fees	5,542.00	5,583.00	66,504.00	67,000.00	67,000.00	496.00
7095 - Other Professional Services	0.00	0.00	562.50	0.00	0.00	(562.50)
Total Professional Services	14,452.82	9,666.00	103,643.54	116,000.00	116,000.00	12,356.46
Taxes						
9015 - Property/Real Estate Tax	0.00	300.00	3,675.23	3,600.00	3,600.00	(75.23)
Total Taxes	0.00	300.00	3,675.23	3,600.00	3,600.00	(75.23)
Other Expenses						
9105 - Reserve Contribution Expense	9,819.00	9,819.00	117,829.00	117,831.00	117,831.00	2.00
Total Other Expenses	9,819.00	9,819.00	117,829.00	117,831.00	117,831.00	2.00
Reserve Expenses						
9800 - Repair & Replacement Expenses	831.58	0.00	9,047.49	0.00	0.00	(9,047.49)
Total Reserve Expenses	831.58	0.00	9,047.49	0.00	0.00	(9,047.49)
Total Expense	299,485.18	317,158.00	3,620,837.62	3,805,916.00	3,805,916.00	185,078.38
Net Income / (Loss)	(37,311.72)	3.00	110,452.81	0.00	0.00	(110,452.81)