

**Balance Sheet Report**  
**Grand Lakes CA**  
As of January 31, 2016

	<u>Balance Jan 31, 2016</u>	<u>Balance Dec 31, 2015</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	886,257.76	1,143,082.45	(256,824.69)
1001 - New First Ntl Bank #8346	24,800.16	24,812.06	(11.90)
1100 - Pacific Premier Bank OP MM- #5499	1,622,073.89	121,879.97	1,500,193.92
1101 - PPB MM ICS #5499	752,139.91	752,012.17	127.74
1102 - New First Natl Bank #7558	69.57	69.56	0.01
1650 - Due To/From Reserves	(23,402.00)	0.00	(23,402.00)
<b>Total Operating Funds</b>	<b>3,261,939.29</b>	<b>2,041,856.21</b>	<b>1,220,083.08</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	132,368.93	132,329.70	39.23
1327 - PPB MM Reserve ICS #5507	900,897.76	900,744.77	152.99
1330 - New First Natl Bank #5909	90,904.23	90,875.35	28.88
1357 - New First 1 Yr. CD 8 #3094	201,203.58	201,130.11	73.47
1358 - New First 1 Yr. CD 9 #3396	201,203.56	201,130.09	73.47
1360 - New First 1 Yr. CD 11 #4198	251,504.46	251,412.63	91.83
1361 - New First 1 Yr. CD 12 #7711	200,993.07	200,924.80	68.27
1362 - New First CDARS #4103 6/30/16 0.47%	125,670.32	125,620.16	50.16
1363 - New First CDARS #4773 7/7/16 0.47%	251,318.02	251,217.72	100.30
1364 - New First #6845 6/2/16 0.45%	200,998.06	200,921.25	76.81
1365 - New First CDARS #9985 8/25/16 0.50%	201,455.30	201,369.77	85.53
1651 - Due To/From Operating	23,402.00	0.00	23,402.00
<b>Total Reserve Funds</b>	<b>2,781,919.29</b>	<b>2,757,676.35</b>	<b>24,242.94</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	1,006,089.49	184,857.94	821,231.55
<b>Total Accounts Receivable</b>	<b>1,006,089.49</b>	<b>184,857.94</b>	<b>821,231.55</b>

## Balance Sheet Report

### Grand Lakes CA

As of January 31, 2016

	<u>Balance Jan 31, 2016</u>	<u>Balance Dec 31, 2015</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	7,229.94	10,844.91	(3,614.97)
1799 - Clearing Account	2,056.22	(9,806.67)	11,862.89
<b>Total Other Current Assets</b>	<b>9,286.16</b>	<b>1,038.24</b>	<b>8,247.92</b>
<b>Total Assets</b>	<b>7,059,234.23</b>	<b>4,985,428.74</b>	<b>2,073,805.49</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2025 - Transfer Fee Payable	1,775.00	1,775.00	0.00
2036 - PMG Collections	8,999.25	9,420.68	(421.43)
2037 - Payment Plan Fees	1,783.44	1,683.44	100.00
2050 - Resident Refunds	1,107.39	116.69	990.70
2395 - Other Accrued Expenses	25,432.45	1,126.82	24,305.63
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	6,743.99	1,092,762.91	(1,086,018.92)
2595 - Deferred Revenue	3,027,071.67	0.00	3,027,071.67
<b>Total Liabilities</b>	<b>3,074,913.19</b>	<b>1,108,885.54</b>	<b>1,966,027.65</b>
<b>Total Liabilities</b>	<b>3,074,913.19</b>	<b>1,108,885.54</b>	<b>1,966,027.65</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,127,939.27	1,097,867.54	30,071.73
3005 - Equity Adjustments - Prior Periods	0.00	30,071.73	(30,071.73)
<b>Total Owners Equity - Prior Years</b>	<b>1,127,939.27</b>	<b>1,127,939.27</b>	<b>0.00</b>

**Balance Sheet Report**  
**Grand Lakes CA**  
As of January 31, 2016

	<u>Balance Jan 31, 2016</u>	<u>Balance Dec 31, 2015</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	2,875,433.93	2,748,557.44	126,876.49
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	0.00	(126,830.00)
<b>Total Capital Reserves - Prior Years</b>	<b>2,748,603.93</b>	<b>2,748,557.44</b>	<b>46.49</b>
<b>Capital Reserves - Current Year</b>			
3280 - Rpr & Replacement Reserve - Current Yr	0.00	117,829.00	(117,829.00)
3366 - Interest Reserves - Current Yr	0.00	9,047.49	(9,047.49)
3406 - Pools & Spas Reserves - Current Yr	0.00	(126,830.00)	126,830.00
<b>Total Capital Reserves - Current Year</b>	<b>0.00</b>	<b>46.49</b>	<b>(46.49)</b>
<b>Total Owners' Equity</b>	<b>3,876,543.20</b>	<b>3,876,543.20</b>	<b>0.00</b>
<b>Net Income / (Loss)</b>	<b>107,777.84</b>	<b>0.00</b>	<b>107,777.84</b>
<b>Total Liabilities and Equity</b>	<b>7,059,234.23</b>	<b>4,985,428.74</b>	<b>2,073,805.49</b>

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Collections Income</b>								
4730 - Handling Charge	400.00	0.00	400.00	400.00	0.00	400.00	0.00	(400.00)
4735 - Payment Plan Management	100.00	0.00	100.00	100.00	0.00	100.00	0.00	(100.00)
<b>Total Collections Income</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>0.00</b>	<b>(500.00)</b>
<b>Income</b>								
4000 - Residential Assessments	237,380.00	237,120.00	260.00	237,380.00	237,120.00	260.00	2,845,440.00	2,608,060.00
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
4070 - Reimbursement	25,612.54	53,592.00	(27,979.46)	25,612.54	53,592.00	(27,979.46)	643,100.00	617,487.46
4130 - Commercial Assessments	37,808.33	37,808.00	0.33	37,808.33	37,808.00	0.33	453,700.00	415,891.67
4220 - Gate & Access Fees	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
4700 - Collection Processing Fees	0.00	392.00	(392.00)	0.00	392.00	(392.00)	4,700.00	4,700.00
4710 - Late Fees & Interest	13,485.53	417.00	13,068.53	13,485.53	417.00	13,068.53	5,000.00	(8,485.53)
4720 - Legal Reimbursements	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
4845 - Attorney Fees-Compliance	3,238.83	0.00	3,238.83	3,238.83	0.00	3,238.83	0.00	(3,238.83)
4900 - Interest Earned - Operating Accounts	321.67	0.00	321.67	321.67	0.00	321.67	0.00	(321.67)
<b>Total Income</b>	<b>317,846.90</b>	<b>329,955.00</b>	<b>(12,108.10)</b>	<b>317,846.90</b>	<b>329,955.00</b>	<b>(12,108.10)</b>	<b>3,959,440.00</b>	<b>3,641,593.10</b>
<b>Total Operating Income</b>	<b>318,346.90</b>	<b>329,955.00</b>	<b>(11,608.10)</b>	<b>318,346.90</b>	<b>329,955.00</b>	<b>(11,608.10)</b>	<b>3,959,440.00</b>	<b>3,641,093.10</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	474.36	100.00	374.36	474.36	100.00	374.36	1,200.00	725.64
5005 - Application/Processing	175.00	167.00	8.00	175.00	167.00	8.00	2,000.00	1,825.00
5010 - Bad Debt	30.00	417.00	(387.00)	30.00	417.00	(387.00)	5,000.00	4,970.00
5015 - Bank Charges	41.90	33.00	8.90	41.90	33.00	8.90	400.00	358.10
5025 - Billing/Collections	4,092.00	1,583.00	2,509.00	4,092.00	1,583.00	2,509.00	19,000.00	14,908.00
5035 - Decorations	7,614.53	1,417.00	6,197.53	7,614.53	1,417.00	6,197.53	17,000.00	9,385.47
5075 - Meeting Expense	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
5090 - Office Supplies	1,076.40	333.00	743.40	1,076.40	333.00	743.40	4,000.00	2,923.60

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5100 - Records Storage	182.00	200.00	(18.00)	182.00	200.00	(18.00)	2,400.00	2,218.00
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	67.00	(67.00)	800.00	800.00
5200 - Community Events	0.00	5,500.00	(5,500.00)	0.00	5,500.00	(5,500.00)	66,000.00	66,000.00
5210 - Printing & Copying	2,774.40	533.00	2,241.40	2,774.40	533.00	2,241.40	6,400.00	3,625.60
5215 - Postage	2,705.74	1,083.00	1,622.74	2,705.74	1,083.00	1,622.74	13,000.00	10,294.26
<b>Total Administrative</b>	<b>19,166.33</b>	<b>11,558.00</b>	<b>7,608.33</b>	<b>19,166.33</b>	<b>11,558.00</b>	<b>7,608.33</b>	<b>138,700.00</b>	<b>119,533.67</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	3,614.97	5,118.00	(1,503.03)	3,614.97	5,118.00	(1,503.03)	61,421.00	57,806.03
<b>Total Insurance</b>	<b>3,614.97</b>	<b>5,118.00</b>	<b>(1,503.03)</b>	<b>3,614.97</b>	<b>5,118.00</b>	<b>(1,503.03)</b>	<b>61,421.00</b>	<b>57,806.03</b>
<b>Utilities</b>								
6000 - Electric Service	76,785.38	52,917.00	23,868.38	76,785.38	52,917.00	23,868.38	635,000.00	558,214.62
6025 - Water Service	13,077.00	19,921.00	(6,844.00)	13,077.00	19,921.00	(6,844.00)	239,049.00	225,972.00
6050 - Telephone Service	694.04	1,000.00	(305.96)	694.04	1,000.00	(305.96)	12,000.00	11,305.96
6055 - Internet Service	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
6075 - Other Utility Expenses	0.00	17,500.00	(17,500.00)	0.00	17,500.00	(17,500.00)	210,000.00	210,000.00
<b>Total Utilities</b>	<b>90,556.42</b>	<b>91,755.00</b>	<b>(1,198.58)</b>	<b>90,556.42</b>	<b>91,755.00</b>	<b>(1,198.58)</b>	<b>1,101,049.00</b>	<b>1,010,492.58</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	64,534.58	61,179.00	3,355.58	64,534.58	61,179.00	3,355.58	734,146.00	669,611.42
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	518.00	(518.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6150 - Seasonal Color/Plantings	0.00	9,417.00	(9,417.00)	0.00	9,417.00	(9,417.00)	113,000.00	113,000.00
6160 - Tree Maintenance	0.00	9,083.00	(9,083.00)	0.00	9,083.00	(9,083.00)	109,000.00	109,000.00
6165 - Tree Removal	0.00	1,667.00	(1,667.00)	0.00	1,667.00	(1,667.00)	20,000.00	20,000.00
6199 - Landscape Other	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
6200 - Irrigation Repair & Maintenance	0.00	14,500.00	(14,500.00)	0.00	14,500.00	(14,500.00)	174,000.00	174,000.00
<b>Total Landscaping</b>	<b>64,534.58</b>	<b>98,530.00</b>	<b>(33,995.42)</b>	<b>64,534.58</b>	<b>98,530.00</b>	<b>(33,995.42)</b>	<b>1,182,362.00</b>	<b>1,117,827.42</b>

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	11,067.98	15,673.00	(4,605.02)	11,067.98	15,673.00	(4,605.02)	188,080.00	177,012.02
6430 - Janitorial Services	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
6434 - Pest Control	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00	15,000.00
6438 - Pool Management	2,300.00	16,890.00	(14,590.00)	2,300.00	16,890.00	(14,590.00)	202,679.00	200,379.00
6440 - Safety & Security	10,276.25	28,508.00	(18,231.75)	10,276.25	28,508.00	(18,231.75)	342,100.00	331,823.75
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
<b>Total Contracted Services</b>	<b>23,644.23</b>	<b>62,696.00</b>	<b>(39,051.77)</b>	<b>23,644.23</b>	<b>62,696.00</b>	<b>(39,051.77)</b>	<b>752,359.00</b>	<b>728,714.77</b>
<b>Repair &amp; Maintenance</b>								
6510 - Putting Green Maintenance	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
6530 - Common Areas Repair & Maintenance	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00	6,000.00
6545 - Electrical Supplies/Repair & Maintenance	170.00	1,167.00	(997.00)	170.00	1,167.00	(997.00)	14,000.00	13,830.00
6560 - Fence Repair & Maintenance	0.00	5,417.00	(5,417.00)	0.00	5,417.00	(5,417.00)	65,000.00	65,000.00
6595 - Gate & Monument Repair & Maintenance	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6600 - General Repair & Maintenance	0.00	3,333.00	(3,333.00)	0.00	3,333.00	(3,333.00)	40,000.00	40,000.00
6640 - Lighting Supplies/Repair & Maintenance	3,651.47	1,667.00	1,984.47	3,651.47	1,667.00	1,984.47	20,000.00	16,348.53
6645 - Locks & Keys Repair & Maintenance	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	0.00	3,994.00	(3,994.00)	0.00	3,994.00	(3,994.00)	47,924.00	47,924.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	333.00	(333.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	30.00	3,500.00	(3,470.00)	30.00	3,500.00	(3,470.00)	42,000.00	41,970.00
6710 - Fish Stocking	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	0.00	583.00	(583.00)	7,000.00	7,000.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
<b>Total Repair &amp; Maintenance</b>	<b>3,851.47</b>	<b>27,493.00</b>	<b>(23,641.53)</b>	<b>3,851.47</b>	<b>27,493.00</b>	<b>(23,641.53)</b>	<b>329,924.00</b>	<b>326,072.53</b>

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	350.00	(350.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,000.00	8,000.00
7025 - Legal Services - Collections	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	5,542.00	5,542.00	0.00	66,504.00	60,962.00
7095 - Other Professional Services	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00	300.00
<b>Total Professional Services</b>	<b>5,542.00</b>	<b>9,084.00</b>	<b>(3,542.00)</b>	<b>5,542.00</b>	<b>9,084.00</b>	<b>(3,542.00)</b>	<b>109,004.00</b>	<b>103,462.00</b>
<b>Reimbursable Expenses</b>								
8878 - Reimbursable Delinquency Handling	400.00	0.00	400.00	400.00	0.00	400.00	0.00	(400.00)
8880 - Reimbursable Payment Plan Process	100.00	0.00	100.00	100.00	0.00	100.00	0.00	(100.00)
<b>Total Reimbursable Expenses</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>0.00</b>	<b>(500.00)</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	0.00	317.00	(317.00)	3,800.00	3,800.00
<b>Total Taxes</b>	<b>0.00</b>	<b>317.00</b>	<b>(317.00)</b>	<b>0.00</b>	<b>317.00</b>	<b>(317.00)</b>	<b>3,800.00</b>	<b>3,800.00</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	23,402.00	23,402.00	0.00	23,402.00	23,402.00	0.00	280,821.00	257,419.00
<b>Total Other Expenses</b>	<b>23,402.00</b>	<b>23,402.00</b>	<b>0.00</b>	<b>23,402.00</b>	<b>23,402.00</b>	<b>0.00</b>	<b>280,821.00</b>	<b>257,419.00</b>
<b>Total Operating Expense</b>	<b>234,812.00</b>	<b>329,953.00</b>	<b>(95,141.00)</b>	<b>234,812.00</b>	<b>329,953.00</b>	<b>(95,141.00)</b>	<b>3,959,440.00</b>	<b>3,724,628.00</b>
<b>Total Operating Income / (Loss)</b>	<b>83,534.90</b>	<b>2.00</b>	<b>83,532.90</b>	<b>83,534.90</b>	<b>2.00</b>	<b>83,532.90</b>	<b>0.00</b>	<b>(83,534.90)</b>

# Income Statement Report Grand Lakes CA Reserves

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	23,402.00	23,401.75	0.25	23,402.00	23,401.75	0.25	280,821.00	257,419.00
4910 - Interest Earned - Reserve Accounts	840.94	0.00	840.94	840.94	0.00	840.94	0.00	(840.94)
<b>Total Income</b>	<b>24,242.94</b>	<b>23,401.75</b>	<b>841.19</b>	<b>24,242.94</b>	<b>23,401.75</b>	<b>841.19</b>	<b>280,821.00</b>	<b>256,578.06</b>
<b>Total Reserves Income</b>	<b>24,242.94</b>	<b>23,401.75</b>	<b>841.19</b>	<b>24,242.94</b>	<b>23,401.75</b>	<b>841.19</b>	<b>280,821.00</b>	<b>256,578.06</b>
<b>Total Reserves Income / (Loss)</b>	<b>24,242.94</b>	<b>23,401.75</b>	<b>841.19</b>	<b>24,242.94</b>	<b>23,401.75</b>	<b>841.19</b>	<b>280,821.00</b>	<b>256,578.06</b>
<b>Total Association Net Income / (Loss)</b>	<b>107,777.84</b>	<b>23,403.75</b>	<b>84,374.09</b>	<b>107,777.84</b>	<b>23,403.75</b>	<b>84,374.09</b>	<b>280,821.00</b>	<b>173,043.16</b>