

Balance Sheet Report
Grand Lakes CA
As of April 30, 2016

	<u>Balance Apr 30, 2016</u>	<u>Balance Mar 31, 2016</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	28,349.60	368,666.45	(340,316.85)
1001 - New First Ntl Bank #8346	24,763.91	24,776.00	(12.09)
1100 - Pacific Premier Bank OP MM- #5499	25,760.73	49,030.97	(23,270.24)
1101 - PPB MM ICS #5499	3,053,307.01	3,052,878.09	428.92
1102 - New First Natl Bank #7558	69.60	69.59	0.01
1650 - Due To/From Reserves	0.00	(46,804.00)	46,804.00
Total Operating Funds	3,132,250.85	3,448,617.10	(316,366.25)
Reserve Funds			
1326 - PPB MM RSV- #5507	226,106.45	155,853.13	70,253.32
1327 - PPB MM Reserve ICS #5507	901,341.99	901,193.89	148.10
1330 - New First Natl Bank #5909	90,994.91	90,966.00	28.91
1361 - New First 1 Yr. CD 12 #7711	201,191.41	201,125.28	66.13
1362 - New First CDARS #4103 6/30/16 0.47%	125,816.04	125,767.45	48.59
1363 - New First CDARS #4773 7/7/16 0.47%	251,609.44	251,512.26	97.18
1364 - New First #6845 6/2/16 0.45%	201,221.21	201,146.80	74.41
1365 - New First CDARS #9985 8/25/16 0.50%	201,703.83	201,620.95	82.88
1366 - New First CDARS #2673 02/23/17 0.6%	201,478.94	201,379.61	99.33
1367 - New First CDARS #2886 02/23/17 0.6%	201,478.92	201,379.59	99.33
1368 - New First CDARS #3483 02/23/17 0.6%	251,848.66	251,724.50	124.16
1651 - Due To/From Operating	0.00	46,804.00	(46,804.00)
Total Reserve Funds	2,854,791.80	2,830,473.46	24,318.34
Accounts Receivable			
1500 - Residential Assessments Receivable	393,836.61	505,290.56	(111,453.95)
Total Accounts Receivable	393,836.61	505,290.56	(111,453.95)

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	<u>Balance Apr 30, 2016</u>	<u>Balance Mar 31, 2016</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	78,070.11	0.00	78,070.11
1799 - Clearing Account	(64.12)	1,448.34	(1,512.46)
Total Other Current Assets	78,005.99	1,448.34	76,557.65
Total Assets	6,458,885.25	6,785,829.46	(326,944.21)
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	1,485.00	1,355.00	130.00
2036 - PMG Collections	18,520.68	19,185.68	(665.00)
2037 - Payment Plan Fees	2,003.44	2,003.44	0.00
2050 - Resident Refunds	116.69	1,156.69	(1,040.00)
2395 - Other Accrued Expenses	126,815.29	170,208.24	(43,392.95)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	13,216.81	10,828.17	2,388.64
2595 - Deferred Revenue	2,201,506.68	2,476,695.01	(275,188.33)
Total Liabilities	2,365,664.59	2,683,432.23	(317,767.64)
Total Liabilities	2,365,664.59	2,683,432.23	(317,767.64)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,127,939.27	1,127,939.27	0.00
Total Owners Equity - Prior Years	1,127,939.27	1,127,939.27	0.00
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,875,433.93	2,875,433.93	0.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	<u>2,748,603.93</u>	<u>2,748,603.93</u>	<u>0.00</u>
Total Owners' Equity	<u>3,876,543.20</u>	<u>3,876,543.20</u>	<u>0.00</u>
Net Income / (Loss)	<u>216,677.46</u>	<u>225,854.03</u>	<u>(9,176.57)</u>
Total Liabilities and Equity	<u><u>6,458,885.25</u></u>	<u><u>6,785,829.46</u></u>	<u><u>(326,944.21)</u></u>

Income Statement Report

Grand Lakes CA

Operating

April 01, 2016 thru April 30, 2016

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	237,380.00	237,120.00	260.00	949,520.00	948,480.00	1,040.00	2,845,440.00	1,895,920.00
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
4070 - Reimbursement	15,987.63	53,592.00	(37,604.37)	259,682.92	214,367.00	45,315.92	643,100.00	383,417.08
4130 - Commercial Assessments	37,808.33	37,808.00	0.33	151,233.32	151,233.00	0.32	453,700.00	302,466.68
4220 - Gate & Access Fees	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
4700 - Collection Processing Fees	0.00	392.00	(392.00)	0.00	1,567.00	(1,567.00)	4,700.00	4,700.00
4710 - Late Fees & Interest	3,937.91	417.00	3,520.91	48,000.98	1,667.00	46,333.98	5,000.00	(43,000.98)
4720 - Legal Reimbursements	913.21	167.00	746.21	9,353.71	667.00	8,686.71	2,000.00	(7,353.71)
4900 - Interest Earned - Operating Accounts	560.44	0.00	560.44	1,979.14	0.00	1,979.14	0.00	(1,979.14)
Total Income	296,587.52	329,955.00	(33,367.48)	1,419,770.07	1,319,815.00	99,955.07	3,959,440.00	2,539,669.93
Total Operating Income	296,587.52	329,955.00	(33,367.48)	1,419,770.07	1,319,815.00	99,955.07	3,959,440.00	2,539,669.93
Expense								
Administrative								
5000 - General Administrative	7.25	100.00	(92.75)	495.46	400.00	95.46	1,200.00	704.54
5005 - Application/Processing	200.00	167.00	33.00	500.00	667.00	(167.00)	2,000.00	1,500.00
5010 - Bad Debt	0.00	417.00	(417.00)	88.93	1,667.00	(1,578.07)	5,000.00	4,911.07
5015 - Bank Charges	12.09	33.00	(20.91)	168.15	133.00	35.15	400.00	231.85
5025 - Billing/Collections	0.00	1,583.00	(1,583.00)	4,092.00	6,333.00	(2,241.00)	19,000.00	14,908.00
5035 - Decorations	0.00	1,417.00	(1,417.00)	7,614.53	5,667.00	1,947.53	17,000.00	9,385.47
5075 - Meeting Expense	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
5090 - Office Supplies	94.80	333.00	(238.20)	1,181.40	1,333.00	(151.60)	4,000.00	2,818.60
5100 - Records Storage	182.00	200.00	(18.00)	546.00	800.00	(254.00)	2,400.00	1,854.00
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	267.00	(267.00)	800.00	800.00
5200 - Community Events	3,745.00	5,500.00	(1,755.00)	10,595.00	22,000.00	(11,405.00)	66,000.00	55,405.00
5210 - Printing & Copying	537.30	533.00	4.30	3,439.50	2,133.00	1,306.50	6,400.00	2,960.50

Income Statement Report

Grand Lakes CA

Operating

April 01, 2016 thru April 30, 2016

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administrative								
5215 - Postage	6,334.60	1,083.00	5,251.60	9,090.81	4,333.00	4,757.81	13,000.00	3,909.19
Total Administrative	11,113.04	11,558.00	(444.96)	37,811.78	46,233.00	(8,421.22)	138,700.00	100,888.22
Insurance								
5460 - Property Insurance Premiums	7,097.28	5,119.00	1,978.28	17,942.19	20,474.00	(2,531.81)	61,421.00	43,478.81
Total Insurance	7,097.28	5,119.00	1,978.28	17,942.19	20,474.00	(2,531.81)	61,421.00	43,478.81
Utilities								
6000 - Electric Service	49,966.12	52,917.00	(2,950.88)	252,577.95	211,667.00	40,910.95	635,000.00	382,422.05
6025 - Water Service	19,921.99	19,921.00	0.99	59,806.65	79,683.00	(19,876.35)	239,049.00	179,242.35
6050 - Telephone Service	1,471.73	1,000.00	471.73	4,231.54	4,000.00	231.54	12,000.00	7,768.46
6055 - Internet Service	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
6075 - Other Utility Expenses	0.00	17,500.00	(17,500.00)	28,411.95	70,000.00	(41,588.05)	210,000.00	181,588.05
Total Utilities	71,359.84	91,755.00	(20,395.16)	345,028.09	367,017.00	(21,988.91)	1,101,049.00	756,020.91
Landscaping								
6100 - Grounds & Landscaping - Contract	60,930.42	61,178.00	(247.58)	246,934.55	244,715.00	2,219.55	734,146.00	487,211.45
6115 - 7M Shared Median	1,554.00	518.00	1,036.00	1,554.00	2,072.00	(518.00)	6,216.00	4,662.00
6140 - Force Mow	0.00	83.00	(83.00)	108.00	333.00	(225.00)	1,000.00	892.00
6150 - Seasonal Color/Plantings	45,492.25	9,417.00	36,075.25	46,002.25	37,667.00	8,335.25	113,000.00	66,997.75
6160 - Tree Maintenance	0.00	9,083.00	(9,083.00)	108,469.20	36,333.00	72,136.20	109,000.00	530.80
6165 - Tree Removal	12,882.75	1,667.00	11,215.75	13,447.75	6,667.00	6,780.75	20,000.00	6,552.25
6199 - Landscape Other	7,900.50	2,083.00	5,817.50	43,754.13	8,333.00	35,421.13	25,000.00	(18,754.13)
6200 - Irrigation Repair & Maintenance	4,416.03	14,500.00	(10,083.97)	61,473.61	58,000.00	3,473.61	174,000.00	112,526.39
Total Landscaping	133,175.95	98,529.00	34,646.95	521,743.49	394,120.00	127,623.49	1,182,362.00	660,618.51
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	20,013.81	15,673.00	4,340.81	75,817.53	62,693.00	13,124.53	188,080.00	112,262.47
6430 - Janitorial Services	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
6434 - Pest Control	90.00	1,250.00	(1,160.00)	284.75	5,000.00	(4,715.25)	15,000.00	14,715.25

Income Statement Report

Grand Lakes CA

Operating

April 01, 2016 thru April 30, 2016

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6438 - Pool Management	11,483.60	16,890.00	(5,406.40)	45,933.40	67,560.00	(21,626.60)	202,679.00	156,745.60
6440 - Safety & Security	28,510.00	28,508.00	2.00	95,806.25	114,033.00	(18,226.75)	342,100.00	246,293.75
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
Total Contracted Services	60,097.41	62,696.00	(2,598.59)	217,841.93	250,786.00	(32,944.07)	752,359.00	534,517.07
Repair & Maintenance								
6510 - Putting Green Maintenance	0.00	2,083.00	(2,083.00)	0.00	8,333.00	(8,333.00)	25,000.00	25,000.00
6530 - Common Areas Repair & Maintenance	813.42	500.00	313.42	3,053.42	2,000.00	1,053.42	6,000.00	2,946.58
6545 - Electrical Supplies/Repair & Maintenance	587.50	1,167.00	(579.50)	1,908.00	4,667.00	(2,759.00)	14,000.00	12,092.00
6560 - Fence Repair & Maintenance	0.00	5,417.00	(5,417.00)	0.00	21,667.00	(21,667.00)	65,000.00	65,000.00
6595 - Gate & Monument Repair & Maintenance	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6600 - General Repair & Maintenance	1,482.00	3,333.00	(1,851.00)	2,292.00	13,333.00	(11,041.00)	40,000.00	37,708.00
6640 - Lighting Supplies/Repair & Maintenance	1,284.00	1,667.00	(383.00)	9,041.59	6,667.00	2,374.59	20,000.00	10,958.41
6645 - Locks & Keys Repair & Maintenance	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	0.00	3,994.00	(3,994.00)	0.00	15,975.00	(15,975.00)	47,924.00	47,924.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	1,333.00	(1,333.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	1,600.00	3,500.00	(1,900.00)	5,503.00	14,000.00	(8,497.00)	42,000.00	36,497.00
6710 - Fish Stocking	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	9,361.40	583.00	8,778.40	9,692.08	2,333.00	7,359.08	7,000.00	(2,692.08)
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
Total Repair & Maintenance	15,128.32	27,493.00	(12,364.68)	31,490.09	109,974.00	(78,483.91)	329,924.00	298,433.91
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,400.00	(1,400.00)	4,200.00	4,200.00
7020 - Legal Services	1,056.42	667.00	389.42	3,062.36	2,667.00	395.36	8,000.00	4,937.64

Income Statement Report Grand Lakes CA Operating

April 01, 2016 thru April 30, 2016

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7025 - Legal Services - Collections	2,110.92	2,083.00	27.92	6,443.12	8,333.00	(1,889.88)	25,000.00	18,556.88
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	22,168.00	22,168.00	0.00	66,504.00	44,336.00
7095 - Other Professional Services	0.00	25.00	(25.00)	0.00	100.00	(100.00)	300.00	300.00
Total Professional Services	8,709.34	9,084.00	(374.66)	31,673.48	36,335.00	(4,661.52)	109,004.00	77,330.52
Taxes								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	3,070.01	1,267.00	1,803.01	3,800.00	729.99
Total Taxes	0.00	317.00	(317.00)	3,070.01	1,267.00	1,803.01	3,800.00	729.99
Other Expenses								
9105 - Reserve Contribution Expense	23,401.25	23,402.00	(0.75)	93,607.00	93,607.00	0.00	280,821.00	187,214.00
Total Other Expenses	23,401.25	23,402.00	(0.75)	93,607.00	93,607.00	0.00	280,821.00	187,214.00
Total Operating Expense	330,082.43	329,953.00	129.43	1,300,208.06	1,319,813.00	(19,604.94)	3,959,440.00	2,659,231.94
Total Operating Income / (Loss)	(33,494.91)	2.00	(33,496.91)	119,562.01	2.00	119,560.01	0.00	(119,562.01)

Income Statement Report Grand Lakes CA Reserves

April 01, 2016 thru April 30, 2016

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	23,401.25	23,401.75	(0.50)	93,607.00	93,607.00	0.00	280,821.00	187,214.00
4910 - Interest Earned - Reserve Accounts	917.09	0.00	917.09	3,508.45	0.00	3,508.45	0.00	(3,508.45)
Total Income	24,318.34	23,401.75	916.59	97,115.45	93,607.00	3,508.45	280,821.00	183,705.55
Total Reserves Income	24,318.34	23,401.75	916.59	97,115.45	93,607.00	3,508.45	280,821.00	183,705.55
Total Reserves Income / (Loss)	24,318.34	23,401.75	916.59	97,115.45	93,607.00	3,508.45	280,821.00	183,705.55
Total Association Net Income / (Loss)	(9,176.57)	23,403.75	(32,580.32)	216,677.46	93,609.00	123,068.46	280,821.00	64,143.54