

Balance Sheet Report Grand Lakes CA

As of July 31, 2016

	Balance Jul 31, 2016	Balance Jun 30, 2016	Change
Assets			
Operating Funds			
1000 - PPB CK #4584	36,426.74	380,111.50	(343,684.76)
1001 - New First Ntl Bank #8346	24,739.91	24,739.91	0.00
1100 - Pacific Premier Bank OP MM- #5499	352,451.40	2,417.49	350,033.91
1101 - PPB MM ICS #5499	1,854,589.33	2,204,234.14	(349,644.81)
1102 - New First Natl Bank #7558	69.64	69.63	0.01
1650 - Due To/From Reserves	(55,876.17)	(23,402.00)	(32,474.17)
Total Operating Funds	2,212,400.85	2,588,170.67	(375,769.82)
Reserve Funds			
1326 - PPB MM RSV- #5507	249,714.13	249,640.12	74.01
1327 - PPB MM Reserve ICS #5507	901,796.32	901,643.20	153.12
1330 - New First Natl Bank #5909	91,085.69	91,056.75	28.94
1361 - New First 1 Yr. CD 12 #7711	201,191.41	201,191.41	0.00
1362 - New First CDARS #4103 6/30/16 0.47%	125,913.29	125,913.29	0.00
1363 - New First CDARS #4773 7/7/16 0.47%	0.00	251,609.44	(251,609.44)
1364 - New First #6845 6/2/16 0.45%	201,300.61	201,300.61	0.00
1365 - New First CDARS #9985 8/25/16 0.50%	201,703.83	201,703.83	0.00
1366 - New First CDARS #2673 02/23/17 0.6%	201,478.94	201,478.94	0.00
1367 - New First CDARS #2886 02/23/17 0.6%	201,478.92	201,478.92	0.00
1368 - New First CDARS #3483 02/23/17 0.6%	251,848.66	251,848.66	0.00
1369 - New First CDARS #4237 7/16/17 0.61%	251,826.61	0.00	251,826.61
1651 - Due To/From Operating	55,876.17	23,402.00	32,474.17
Total Reserve Funds	2,935,214.58	2,902,267.17	32,947.41
Accounts Receivable			
1500 - Residential Assessments Receivable	338,075.17	354,943.06	(16,867.89)
Total Accounts Receivable	338,075.17	354,943.06	(16,867.89)

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	<u>Balance Jul 31, 2016</u>	<u>Balance Jun 30, 2016</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	56,778.27	63,875.55	(7,097.28)
1799 - Clearing Account	2,586.58	2,586.58	0.00
Total Other Current Assets	59,364.85	66,462.13	(7,097.28)
Total Assets	5,545,055.45	5,911,843.03	(366,787.58)
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	1,485.00	1,485.00	0.00
2036 - PMG Collections	17,534.12	14,590.68	2,943.44
2037 - Payment Plan Fees	1,640.00	3,123.44	(1,483.44)
2050 - Resident Refunds	116.69	256.49	(139.80)
2395 - Other Accrued Expenses	8,832.55	16,065.70	(7,233.15)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	16,411.61	17,334.46	(922.85)
2595 - Deferred Revenue	1,375,941.69	1,651,130.02	(275,188.33)
Total Liabilities	1,423,961.66	1,705,985.79	(282,024.13)
Total Liabilities	1,423,961.66	1,705,985.79	(282,024.13)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,127,939.27	1,127,939.27	0.00
Total Owners Equity - Prior Years	1,127,939.27	1,127,939.27	0.00
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,875,433.93	2,875,433.93	0.00

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As of July 31, 2016

	<u>Balance Jul 31, 2016</u>	<u>Balance Jun 30, 2016</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	<u>2,748,603.93</u>	<u>2,748,603.93</u>	<u>0.00</u>
Total Owners' Equity	<u>3,876,543.20</u>	<u>3,876,543.20</u>	<u>0.00</u>
Net Income / (Loss)	<u>244,550.59</u>	<u>329,314.04</u>	<u>(84,763.45)</u>
Total Liabilities and Equity	<u>5,545,055.45</u>	<u>5,911,843.03</u>	<u>(366,787.58)</u>

Income Statement Report Grand Lakes CA Operating

July 01, 2016 thru July 31, 2016

	Current Period		Year to Date (7 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Income						
4000 - Residential Assessments	237,380.00	237,120.00	1,661,660.00	1,659,840.00	1,820.00	1,183,780.00
4016 - Force Mow Income	0.00	42.00	0.00	292.00	(292.00)	500.00
4070 - Reimbursement	73,983.52	53,592.00	360,516.06	375,142.00	(14,625.94)	282,583.94
4130 - Commercial Assessments	37,808.33	37,808.00	264,658.31	264,658.00	0.31	189,041.69
4220 - Gate & Access Fees	0.00	417.00	0.00	2,917.00	(2,917.00)	5,000.00
4700 - Collection Processing Fees	0.00	392.00	0.00	2,742.00	(2,742.00)	4,700.00
4710 - Late Fees & Interest	5,864.43	417.00	55,155.92	2,917.00	52,238.92	(50,155.92)
4720 - Legal Reimbursements	1,984.02	167.00	12,398.35	1,167.00	11,231.35	(10,398.35)
4900 - Interest Earned - Operating Accounts	389.11	0.00	3,353.92	0.00	3,353.92	(3,353.92)
Total Income	357,409.41	329,955.00	2,357,742.56	2,309,675.00	48,067.56	1,601,697.44
Total Operating Income	357,409.41	329,955.00	2,357,742.56	2,309,675.00	48,067.56	1,601,697.44
Expense						
Administrative						
5000 - General Administrative	0.00	100.00	530.78	700.00	(169.22)	669.22
5005 - Application/Processing	0.00	167.00	850.00	1,167.00	(317.00)	1,150.00
5010 - Bad Debt	1,174.32	417.00	1,263.25	2,917.00	(1,653.75)	3,736.75
5015 - Bank Charges	0.00	33.00	372.15	233.00	139.15	27.85
5025 - Billing/Collections	0.00	1,583.00	15,820.89	11,083.00	4,737.89	3,179.11
5035 - Decorations	0.00	1,417.00	7,614.53	9,917.00	(2,302.47)	9,385.47
5075 - Meeting Expense	0.00	125.00	250.00	875.00	(625.00)	1,250.00
5090 - Office Supplies	0.00	333.00	1,221.54	2,333.00	(1,111.46)	2,778.46
5100 - Records Storage	0.00	200.00	910.00	1,400.00	(490.00)	1,490.00
5115 - Web Site Maintenance	0.00	67.00	0.00	467.00	(467.00)	800.00
5195 - Other Administrative Services	0.00	0.00	375.00	0.00	375.00	(375.00)
5200 - Community Events	600.00	5,500.00	27,465.73	38,500.00	(11,034.27)	38,534.27
5210 - Printing & Copying	0.00	533.00	3,576.34	3,733.00	(156.66)	2,823.66

Income Statement Report Grand Lakes CA Operating

July 01, 2016 thru July 31, 2016

	Current Period		Year to Date (7 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Administrative						
5215 - Postage	0.00	1,083.00	10,007.45	7,583.00	13,000.00	2,992.55
Total Administrative	1,774.32	11,558.00	70,257.66	80,908.00	138,700.00	68,442.34
Insurance						
5460 - Property Insurance Premiums	7,097.28	5,118.00	39,234.03	35,829.00	61,421.00	22,186.97
Total Insurance	7,097.28	5,118.00	39,234.03	35,829.00	61,421.00	22,186.97
Utilities						
6000 - Electric Service	52,933.86	52,917.00	364,596.96	370,417.00	635,000.00	270,403.04
6025 - Water Service	15,209.43	19,920.00	134,108.03	139,445.00	239,049.00	104,940.97
6050 - Telephone Service	327.08	1,000.00	6,809.55	7,000.00	12,000.00	5,190.45
6055 - Internet Service	507.23	417.00	1,566.79	2,917.00	5,000.00	3,433.21
6075 - Other Utility Expenses	0.00	17,500.00	39,427.63	122,500.00	210,000.00	170,572.37
Total Utilities	68,977.60	91,754.00	546,508.96	642,279.00	1,101,049.00	554,540.04
Landscaping						
6100 - Grounds & Landscaping - Contract	143,227.55	61,179.00	506,338.01	428,252.00	734,146.00	227,807.99
6115 - 7M Shared Median	0.00	518.00	1,554.00	3,626.00	6,216.00	4,662.00
6140 - Force Mow	0.00	83.00	108.00	583.00	1,000.00	892.00
6150 - Seasonal Color/Plantings	0.00	9,417.00	46,002.25	65,917.00	113,000.00	66,997.75
6160 - Tree Maintenance	931.00	9,083.00	109,400.20	63,583.00	109,000.00	(400.20)
6165 - Tree Removal	6,694.50	1,667.00	20,622.25	11,667.00	20,000.00	(622.25)
6199 - Landscape Other	2,194.50	2,083.00	45,948.63	14,583.00	25,000.00	(20,948.63)
6200 - Irrigation Repair & Maintenance	38,221.16	14,500.00	99,694.77	101,500.00	174,000.00	74,305.23
Total Landscaping	191,268.71	98,530.00	829,668.11	689,711.00	1,182,362.00	352,693.89
Contracted Services						
6418 - Fountains/Ponds/Lakes Services	33,181.58	15,673.00	131,923.22	109,713.00	188,080.00	56,156.78
6430 - Janitorial Services	0.00	125.00	0.00	875.00	1,500.00	1,500.00
6434 - Pest Control	0.00	1,250.00	3,074.50	8,750.00	15,000.00	11,925.50

Income Statement Report Grand Lakes CA Operating

July 01, 2016 thru July 31, 2016

	Current Period		Year to Date (7 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Contracted Services						
6438 - Pool Management	91,836.00	16,889.00	157,311.60	118,229.00	202,679.00	45,367.40
6440 - Safety & Security	10,276.25	28,508.00	152,324.50	199,558.00	342,100.00	189,775.50
6495 - Other Contracted Services	0.00	250.00	0.00	1,750.00	3,000.00	3,000.00
Total Contracted Services	135,293.83	62,695.00	444,633.82	438,875.00	752,359.00	307,725.18
Repair & Maintenance						
6510 - Putting Green Maintenance	0.00	2,083.00	0.00	14,583.00	25,000.00	25,000.00
6530 - Common Areas Repair & Maintenance	0.00	500.00	3,053.42	3,500.00	6,000.00	2,946.58
6545 - Electrical Supplies/Repair & Maintenance	5,225.00	1,167.00	7,133.00	8,167.00	14,000.00	6,867.00
6560 - Fence Repair & Maintenance	0.00	5,417.00	0.00	37,917.00	65,000.00	65,000.00
6595 - Gate & Monument Repair & Maintenance	0.00	833.00	0.00	5,833.00	10,000.00	10,000.00
6600 - General Repair & Maintenance	6,056.72	3,333.00	30,162.14	23,333.00	40,000.00	9,837.86
6640 - Lighting Supplies/Repair & Maintenance	2,780.31	1,667.00	14,741.61	11,667.00	20,000.00	5,258.39
6645 - Locks & Keys Repair & Maintenance	0.00	833.00	0.00	5,833.00	10,000.00	10,000.00
6680 - Painting Services & Supplies	0.00	833.00	0.00	5,833.00	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	(8,365.71)	3,994.00	16,496.72	27,956.00	47,924.00	31,427.28
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	604.13	2,333.00	4,000.00	3,395.87
6700 - Pool Supplies/Repair & Maintenance	20,122.30	3,500.00	44,276.80	24,500.00	42,000.00	(2,276.80)
6710 - Fish Stocking	0.00	1,000.00	0.00	7,000.00	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	0.00	1,750.00	3,000.00	3,000.00
6750 - Trail Maintenance	0.00	1,000.00	0.00	7,000.00	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	9,692.08	4,083.00	7,000.00	(2,692.08)
6770 - Vandalism Repair & Maintenance	0.00	167.00	0.00	1,167.00	2,000.00	2,000.00
Total Repair & Maintenance	25,818.62	27,493.00	126,159.90	192,455.00	329,924.00	203,764.10
Professional Services						
7000 - Audit & Tax Services	0.00	350.00	0.00	2,450.00	4,200.00	4,200.00
7020 - Legal Services	4,896.19	667.00	9,790.47	4,667.00	8,000.00	(1,790.47)

Income Statement Report Grand Lakes CA Operating

July 01, 2016 thru July 31, 2016

	Current Period		Year to Date (7 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Professional Services						
7025 - Legal Services - Collections	1,977.55	2,083.00	9,728.32	14,583.00	(4,854.68)	15,271.68
7035 - Legal Services - Deed Restrictions	0.00	417.00	0.00	2,917.00	(2,917.00)	5,000.00
7040 - Management Fees	5,542.00	5,542.00	38,794.00	38,794.00	0.00	27,710.00
7095 - Other Professional Services	0.00	25.00	0.00	175.00	(175.00)	300.00
Total Professional Services	12,415.74	9,084.00	58,312.79	63,586.00	(5,273.21)	50,691.21
Taxes						
9015 - Property/Real Estate Tax	0.00	317.00	3,070.01	2,217.00	853.01	729.99
Total Taxes	0.00	317.00	3,070.01	2,217.00	853.01	729.99
Other Expenses						
9105 - Reserve Contribution Expense	23,401.75	23,401.00	163,812.50	163,812.00	0.50	117,008.50
Total Other Expenses	23,401.75	23,401.00	163,812.50	163,812.00	0.50	117,008.50
Total Operating Expense	466,047.85	329,950.00	2,281,657.78	2,309,672.00	(28,014.22)	1,677,782.22
Total Operating Income / (Loss)	(108,638.44)	5.00	76,084.78	3.00	76,081.78	(76,084.78)

Income Statement Report Grand Lakes CA

Reserves

July 01, 2016 thru July 31, 2016

	Current Period		Year to Date (7 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
4905 - Reserve Contribution Income	23,401.75	23,401.75	163,812.50	163,812.25	280,821.00	117,008.50
4910 - Interest Earned - Reserve Accounts	473.24	0.00	4,653.31	0.00	0.00	(4,653.31)
Total Income	23,874.99	23,401.75	168,465.81	163,812.25	280,821.00	112,355.19
Total Reserves Income	23,874.99	23,401.75	168,465.81	163,812.25	280,821.00	112,355.19
Total Reserves Income / (Loss)	23,874.99	23,401.75	168,465.81	163,812.25	280,821.00	112,355.19
Total Association Net Income / (Loss)	(84,763.45)	23,406.75	244,550.59	163,815.25	280,821.00	36,270.41