

Balance Sheet Report Grand Lakes CA

As of August 31, 2016

	<u>Balance Aug 31, 2016</u>	<u>Balance Jul 31, 2016</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	210,984.13	36,426.74	174,557.39
1001 - New First Ntl Bank #8346	24,739.91	24,739.91	0.00
1100 - Pacific Premier Bank OP MM- #5499	32,293.38	352,451.40	(320,158.02)
1101 - PPB MM ICS #5499	1,754,888.42	1,854,589.33	(99,700.91)
1102 - New First Natl Bank #7558	69.65	69.64	0.01
1650 - Due To/From Reserves	9,072.42	(55,876.17)	64,948.59
Total Operating Funds	<u>2,032,047.91</u>	<u>2,212,400.85</u>	<u>(180,352.94)</u>
Reserve Funds			
1326 - PPB MM RSV- #5507	320,006.16	249,714.13	70,292.03
1327 - PPB MM Reserve ICS #5507	901,949.46	901,796.32	153.14
1330 - New First Natl Bank #5909	91,118.63	91,085.69	32.94
1361 - New First 1 Yr. CD 12 #7711	201,191.41	201,191.41	0.00
1362 - New First CDARS #4103 6/30/16 0.47%	125,913.29	125,913.29	0.00
1364 - New First #6845 6/2/16 0.45%	201,300.61	201,300.61	0.00
1365 - New First CDARS #9985 8/25/16 0.50%	0.00	201,703.83	(201,703.83)
1366 - New First CDARS #2673 02/23/17 0.6%	201,886.71	201,478.94	407.77
1367 - New First CDARS #2886 02/23/17 0.6%	201,886.69	201,478.92	407.77
1368 - New First CDARS #3483 02/23/17 0.6%	252,358.38	251,848.66	509.72
1369 - New First CDARS #4237 7/16/17 0.61%	252,062.39	251,826.61	235.78
1370 - Reserve Certificate of Deposit Acct 21	202,024.61	0.00	202,024.61
1651 - Due To/From Operating	(9,072.42)	55,876.17	(64,948.59)
Total Reserve Funds	<u>2,942,625.92</u>	<u>2,935,214.58</u>	<u>7,411.34</u>
Accounts Receivable			
1500 - Residential Assessments Receivable	320,237.18	338,075.17	(17,837.99)
Total Accounts Receivable	<u>320,237.18</u>	<u>338,075.17</u>	<u>(17,837.99)</u>

Balance Sheet Report Grand Lakes CA

As of August 31, 2016

	<u>Balance Aug 31, 2016</u>	<u>Balance Jul 31, 2016</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	49,680.99	56,778.27	(7,097.28)
1799 - Clearing Account	7,636.56	2,586.58	5,049.98
Total Other Current Assets	<u>57,317.55</u>	<u>59,364.85</u>	<u>(2,047.30)</u>
Total Assets	<u>5,352,228.56</u>	<u>5,545,055.45</u>	<u>(192,826.89)</u>
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	1,715.00	1,485.00	230.00
2036 - PMG Collections	18,754.12	17,534.12	1,220.00
2037 - Payment Plan Fees	1,820.00	1,640.00	180.00
2050 - Resident Refunds	341.33	116.69	224.64
2395 - Other Accrued Expenses	52,096.46	8,832.55	43,263.91
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	17,195.06	16,411.61	783.45
2595 - Deferred Revenue	1,100,753.36	1,375,941.69	(275,188.33)
Total Liabilities	<u>1,194,675.33</u>	<u>1,423,961.66</u>	<u>(229,286.33)</u>
Total Liabilities	<u>1,194,675.33</u>	<u>1,423,961.66</u>	<u>(229,286.33)</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,127,939.27	1,127,939.27	0.00
Total Owners Equity - Prior Years	<u>1,127,939.27</u>	<u>1,127,939.27</u>	<u>0.00</u>
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,875,433.93	2,875,433.93	0.00

Balance Sheet Report
Grand Lakes CA
 As of August 31, 2016

	<u>Balance Aug 31, 2016</u>	<u>Balance Jul 31, 2016</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	<u>2,748,603.93</u>	<u>2,748,603.93</u>	<u>0.00</u>
Total Owners' Equity	<u>3,876,543.20</u>	<u>3,876,543.20</u>	<u>0.00</u>
Net Income / (Loss)	<u>281,010.03</u>	<u>244,550.59</u>	<u>36,459.44</u>
Total Liabilities and Equity	<u><u>5,352,228.56</u></u>	<u><u>5,545,055.45</u></u>	<u><u>(192,826.89)</u></u>

Income Statement Report Grand Lakes CA Operating

August 01, 2016 thru August 31, 2016

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Income						
4000 - Residential Assessments	237,380.00	237,120.00	1,899,040.00	1,896,960.00	2,080.00	946,400.00
4010 - Residential Assessments 11	12,578.45	0.00	12,578.45	0.00	12,578.45	(12,578.45)
4016 - Force Mow Income	0.00	41.00	0.00	333.00	(333.00)	500.00
4070 - Reimbursement	104,531.88	53,591.00	465,047.94	428,733.00	36,314.94	178,052.06
4130 - Commercial Assessments	37,808.33	37,809.00	302,466.64	302,467.00	(0.36)	151,233.36
4220 - Gate & Access Fees	0.00	416.00	0.00	3,333.00	(3,333.00)	5,000.00
4700 - Collection Processing Fees	0.00	391.00	0.00	3,133.00	(3,133.00)	4,700.00
4710 - Late Fees & Interest	4,904.21	416.00	60,060.13	3,333.00	56,727.13	(55,060.13)
4720 - Legal Reimbursements	2,533.85	166.00	14,932.20	1,333.00	13,599.20	(12,932.20)
4900 - Interest Earned - Operating Accounts	346.33	0.00	3,700.25	0.00	3,700.25	(3,700.25)
Total Income	400,083.05	329,950.00	2,757,825.61	2,639,625.00	118,200.61	1,201,614.39
Total Operating Income	400,083.05	329,950.00	2,757,825.61	2,639,625.00	118,200.61	1,201,614.39
Expense						
Administrative						
5000 - General Administrative	0.00	100.00	530.78	800.00	(269.22)	669.22
5005 - Application/Processing	0.00	166.00	850.00	1,333.00	(483.00)	1,150.00
5010 - Bad Debt	6,996.06	416.00	8,259.31	3,333.00	4,926.31	(3,259.31)
5015 - Bank Charges	0.00	34.00	372.15	267.00	105.15	27.85
5025 - Billing/Collections	0.00	1,584.00	15,820.89	12,667.00	3,153.89	3,179.11
5035 - Decorations	0.00	1,416.00	7,614.53	11,333.00	(3,718.47)	9,385.47
5075 - Meeting Expense	0.00	125.00	250.00	1,000.00	(750.00)	1,250.00
5090 - Office Supplies	0.00	334.00	1,221.54	2,667.00	(1,445.46)	2,778.46
5100 - Records Storage	0.00	200.00	910.00	1,600.00	(690.00)	1,490.00
5115 - Web Site Maintenance	0.00	66.00	0.00	533.00	(533.00)	800.00
5195 - Other Administrative Services	0.00	0.00	375.00	0.00	375.00	(375.00)
5200 - Community Events	1,816.38	5,500.00	29,282.11	44,000.00	(14,717.89)	36,717.89

Income Statement Report Grand Lakes CA Operating

August 01, 2016 thru August 31, 2016

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Administrative						
5210 - Printing & Copying	0.00	534.00	3,576.34	4,267.00	6,400.00	2,823.66
5215 - Postage	0.00	1,084.00	10,007.45	8,667.00	13,000.00	2,992.55
Total Administrative	8,812.44	11,559.00	79,070.10	92,467.00	138,700.00	59,629.90
Insurance						
5460 - Property Insurance Premiums	7,097.28	5,118.00	46,331.31	40,947.00	61,421.00	15,089.69
Total Insurance	7,097.28	5,118.00	46,331.31	40,947.00	61,421.00	15,089.69
Utilities						
6000 - Electric Service	66,546.06	52,916.00	431,143.02	423,333.00	635,000.00	203,856.98
6025 - Water Service	78,261.13	19,921.00	212,369.16	159,366.00	239,049.00	26,679.84
6040 - Bundled Telecom Services	249.00	0.00	249.00	0.00	0.00	(249.00)
6050 - Telephone Service	2,297.69	1,000.00	9,107.24	8,000.00	12,000.00	2,892.76
6055 - Internet Service	748.57	416.00	2,315.36	3,333.00	5,000.00	2,684.64
6075 - Other Utility Expenses	0.00	17,500.00	39,427.63	140,000.00	210,000.00	170,572.37
Total Utilities	148,102.45	91,753.00	694,611.41	734,032.00	1,101,049.00	406,437.59
Landscaping						
6100 - Grounds & Landscaping - Contract	42,858.70	61,179.00	549,196.71	489,431.00	734,146.00	184,949.29
6115 - 7M Shared Median	1,554.00	518.00	3,108.00	4,144.00	6,216.00	3,108.00
6140 - Force Mow	54.00	84.00	162.00	667.00	1,000.00	838.00
6150 - Seasonal Color/Plantings	23,927.50	9,416.00	69,929.75	75,333.00	113,000.00	43,070.25
6160 - Tree Maintenance	325.00	9,084.00	109,725.20	72,667.00	109,000.00	(725.20)
6165 - Tree Removal	303.75	1,666.00	20,926.00	13,333.00	20,000.00	(926.00)
6199 - Landscape Other	374.80	2,084.00	46,323.43	16,667.00	25,000.00	(21,323.43)
6200 - Irrigation Repair & Maintenance	7,052.77	14,500.00	106,747.54	116,000.00	174,000.00	67,252.46
Total Landscaping	76,450.52	98,531.00	906,118.63	788,242.00	1,182,362.00	276,243.37
Contracted Services						
6416 - Fitness Room Services	5,040.00	0.00	5,040.00	0.00	0.00	(5,040.00)

Income Statement Report Grand Lakes CA Operating

August 01, 2016 thru August 31, 2016

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Contracted Services						
6418 - Fountains/Ponds/Lakes Services	18,474.78	15,674.00	150,398.00	125,387.00	188,080.00	37,682.00
6430 - Janitorial Services	0.00	125.00	0.00	1,000.00	1,500.00	1,500.00
6434 - Pest Control	2,496.00	1,250.00	5,570.50	10,000.00	15,000.00	9,429.50
6438 - Pool Management	38,484.40	16,890.00	195,796.00	135,119.00	202,679.00	6,883.00
6440 - Safety & Security	28,510.00	28,509.00	180,834.50	228,067.00	342,100.00	161,265.50
6495 - Other Contracted Services	0.00	250.00	0.00	2,000.00	3,000.00	3,000.00
Total Contracted Services	93,005.18	62,698.00	537,639.00	501,573.00	752,359.00	214,720.00
Repair & Maintenance						
6510 - Putting Green Maintenance	0.00	2,084.00	0.00	16,667.00	25,000.00	25,000.00
6530 - Common Areas Repair & Maintenance	0.00	500.00	3,053.42	4,000.00	6,000.00	2,946.58
6545 - Electrical Supplies/Repair & Maintena	642.00	1,166.00	7,775.00	9,333.00	14,000.00	6,225.00
6560 - Fence Repair & Maintenance	475.00	5,416.00	475.00	43,333.00	65,000.00	64,525.00
6580 - Foundation Repair & Maintenance	4,680.92	0.00	4,680.92	0.00	0.00	(4,680.92)
6595 - Gate & Monument Repair & Maintena	1,625.00	834.00	1,625.00	6,667.00	10,000.00	8,375.00
6600 - General Repair & Maintenance	4,236.00	3,334.00	34,398.14	26,667.00	40,000.00	5,601.86
6640 - Lighting Supplies/Repair & Maintenan	1,291.61	1,666.00	16,033.22	13,333.00	20,000.00	3,966.78
6645 - Locks & Keys Repair & Maintenance	397.61	834.00	397.61	6,667.00	10,000.00	9,602.39
6680 - Painting Services & Supplies	0.00	834.00	0.00	6,667.00	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	0.00	3,993.00	16,496.72	31,949.00	47,924.00	31,427.28
6695 - Plumbing Supplies/Repair & Maintene	0.00	334.00	604.13	2,667.00	4,000.00	3,395.87
6700 - Pool Supplies/Repair & Maintenance	2,067.25	3,500.00	46,344.05	28,000.00	42,000.00	(4,344.05)
6710 - Fish Stocking	0.00	1,000.00	0.00	8,000.00	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	0.00	2,000.00	3,000.00	3,000.00
6750 - Trail Maintenance	1,333.00	1,000.00	1,333.00	8,000.00	12,000.00	10,667.00
6765 - Tennis Court Repair & Maintenance	1,145.00	584.00	10,837.08	4,667.00	7,000.00	(3,837.08)

Income Statement Report Grand Lakes CA Operating

August 01, 2016 thru August 31, 2016

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Repair & Maintenance						
6770 - Vandalism Repair & Maintenance	0.00	166.00	0.00	1,333.00	(1,333.00)	2,000.00
Total Repair & Maintenance	17,893.39	27,495.00	144,053.29	219,950.00	(75,896.71)	185,870.71
Professional Services						
7000 - Audit & Tax Services	0.00	350.00	0.00	2,800.00	(2,800.00)	4,200.00
7020 - Legal Services	7,499.86	666.00	17,290.33	5,333.00	11,957.33	(9,290.33)
7025 - Legal Services - Collections	1,375.17	2,084.00	11,103.49	16,667.00	(5,563.51)	13,896.51
7035 - Legal Services - Deed Restrictions	0.00	416.00	0.00	3,333.00	(3,333.00)	5,000.00
7040 - Management Fees	5,542.00	5,542.00	44,336.00	44,336.00	0.00	22,168.00
7095 - Other Professional Services	0.00	25.00	0.00	200.00	(200.00)	300.00
Total Professional Services	14,417.03	9,083.00	72,729.82	72,669.00	60.82	36,274.18
Taxes						
9015 - Property/Real Estate Tax	0.00	316.00	3,070.01	2,533.00	537.01	729.99
Total Taxes	0.00	316.00	3,070.01	2,533.00	537.01	729.99
Other Expenses						
9105 - Reserve Contribution Expense	23,401.50	23,402.00	187,214.00	187,214.00	0.00	93,607.00
Total Other Expenses	23,401.50	23,402.00	187,214.00	187,214.00	0.00	93,607.00
Total Operating Expense	389,179.79	329,955.00	2,670,837.57	2,639,627.00	31,210.57	1,288,602.43
Total Operating Income / (Loss)	10,903.26	(5.00)	86,988.04	(2.00)	86,990.04	(86,988.04)

Income Statement Report Grand Lakes CA

Reserves

August 01, 2016 thru August 31, 2016

	Actual	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
		Budget	Variance	Actual	Budget		
Income							
4905 - Reserve Contribution Income	23,401.50	23,401.75	(0.25)	187,214.00	187,214.00	280,821.00	93,607.00
4910 - Interest Earned - Reserve Accounts	2,154.68	0.00	2,154.68	6,807.99	0.00	0.00	(6,807.99)
Total Income	25,556.18	23,401.75	2,154.43	194,021.99	187,214.00	280,821.00	86,799.01
Total Reserves Income	25,556.18	23,401.75	2,154.43	194,021.99	187,214.00	280,821.00	86,799.01
Total Reserves Income / (Loss)	25,556.18	23,401.75	2,154.43	194,021.99	187,214.00	280,821.00	86,799.01
Total Association Net Income / (Loss)	36,459.44	23,396.75	13,062.69	281,010.03	187,212.00	280,821.00	(189.03)