

Balance Sheet Report
Grand Lakes CA
As of September 30, 2016

	<u>Balance Sep 30, 2016</u>	<u>Balance Aug 31, 2016</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	77,970.87	210,984.13	(133,013.26)
1001 - New First Ntl Bank #8346	24,739.91	24,739.91	0.00
1100 - Pacific Premier Bank OP MM- #5499	358,910.54	32,293.38	326,617.16
1101 - PPB MM ICS #5499	1,405,167.25	1,754,888.42	(349,721.17)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	9,072.42	9,072.42	0.00
Total Operating Funds	1,875,930.64	2,032,047.91	(156,117.27)
Reserve Funds			
1326 - PPB MM RSV- #5507	33,492.68	320,006.16	(286,513.48)
1327 - PPB MM Reserve ICS #5507	1,212,104.47	901,949.46	310,155.01
1330 - New First Natl Bank #5909	91,148.59	91,118.63	29.96
1361 - New First 1 Yr. CD 12 #7711 *CLSD*	0.00	201,191.41	(201,191.41)
1362 - New First CDARS #4103 6/30/16 0.47%*CLSD	0.00	125,913.29	(125,913.29)
1364 - New First #6845 6/2/16 0.45% *CLSD*	0.00	201,300.61	(201,300.61)
1366 - New First CDARS #2673 02/23/17 0.6%	201,986.29	201,886.71	99.58
1367 - New First CDARS #2886 02/23/17 0.6%	201,986.27	201,886.69	99.58
1368 - New First CDARS #3483 02/23/17 0.6%	252,482.86	252,358.38	124.48
1369 - New First CDARS #4237 7/16/17 0.61%	252,188.79	252,062.39	126.40
1370 - New First CDARS #7726 8/24/17 0.65%	202,157.76	202,024.61	133.15
1371 - New First CDARS #4385 6/01/17 0.71%	201,774.96	0.00	201,774.96
1372 - New First CDARS #3663 6/29/17 0.65%	126,121.99	0.00	126,121.99
1373 - New First CDARS #6397 5/4/17 0.64%	201,726.55	0.00	201,726.55
1651 - Due To/From Operating	(9,072.42)	(9,072.42)	0.00
Total Reserve Funds	2,968,098.79	2,942,625.92	25,472.87

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As of September 30, 2016

	<u>Balance Sep 30, 2016</u>	<u>Balance Aug 31, 2016</u>	<u>Change</u>
<u>Assets</u>			
Accounts Receivable			
1500 - Residential Assessments Receivable	302,998.34	320,237.18	(17,238.84)
Total Accounts Receivable	302,998.34	320,237.18	(17,238.84)
Other Current Assets			
1600 - Prepaid Insurance	42,583.71	49,680.99	(7,097.28)
1799 - Clearing Account	4,985.86	7,636.56	(2,650.70)
Total Other Current Assets	47,569.57	57,317.55	(9,747.98)
Total Assets	5,194,597.34	5,352,228.56	(157,631.22)
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	1,715.00	1,715.00	0.00
2036 - PMG Collections	19,764.12	18,754.12	1,010.00
2037 - Payment Plan Fees	1,920.00	1,820.00	100.00
2050 - Resident Refunds	400.87	341.33	59.54
2395 - Other Accrued Expenses	95,412.80	52,096.46	43,316.34
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	18,450.54	17,195.06	1,255.48
2595 - Deferred Revenue	825,565.03	1,100,753.36	(275,188.33)
Total Liabilities	965,228.36	1,194,675.33	(229,446.97)
Total Liabilities	965,228.36	1,194,675.33	(229,446.97)

Balance Sheet Report Grand Lakes CA

As of September 30, 2016

	<u>Balance Sep 30, 2016</u>	<u>Balance Aug 31, 2016</u>	<u>Change</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,127,939.27	1,127,939.27	0.00
Total Owners Equity - Prior Years	1,127,939.27	1,127,939.27	0.00
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,875,433.93	2,875,433.93	0.00
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	2,748,603.93	2,748,603.93	0.00
Total Owners' Equity	3,876,543.20	3,876,543.20	0.00
 Net Income / (Loss)	 352,825.78	 281,010.03	 71,815.75
Total Liabilities and Equity	5,194,597.34	5,352,228.56	(157,631.22)

Income Statement Report

Grand Lakes CA

Operating

September 01, 2016 thru September 30, 2016

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	237,380.00	237,120.00	260.00	2,136,420.00	2,134,080.00	2,340.00	2,845,440.00	709,020.00
4010 - Residential Assessments 11	0.00	0.00	0.00	12,578.45	0.00	12,578.45	0.00	(12,578.45)
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
4070 - Reimbursement	38,012.37	53,592.00	(15,579.63)	503,060.31	482,325.00	20,735.31	643,100.00	140,039.69
4130 - Commercial Assessments	37,808.33	37,808.00	0.33	340,274.97	340,275.00	(0.03)	453,700.00	113,425.03
4220 - Gate & Access Fees	0.00	417.00	(417.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
4700 - Collection Processing Fees	0.00	392.00	(392.00)	0.00	3,525.00	(3,525.00)	4,700.00	4,700.00
4710 - Late Fees & Interest	3,174.50	417.00	2,757.50	63,234.63	3,750.00	59,484.63	5,000.00	(58,234.63)
4720 - Legal Reimbursements	574.78	167.00	407.78	15,506.98	1,500.00	14,006.98	2,000.00	(13,506.98)
4900 - Interest Earned - Operating Accounts	297.74	0.00	297.74	3,997.99	0.00	3,997.99	0.00	(3,997.99)
Total Income	317,247.72	329,955.00	(12,707.28)	3,075,073.33	2,969,580.00	105,493.33	3,959,440.00	884,366.67
Total Operating Income	317,247.72	329,955.00	(12,707.28)	3,075,073.33	2,969,580.00	105,493.33	3,959,440.00	884,366.67
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	100.00	(100.00)	530.78	900.00	(369.22)	1,200.00	669.22
5005 - Application/Processing	0.00	167.00	(167.00)	850.00	1,500.00	(650.00)	2,000.00	1,150.00
5010 - Bad Debt	477.91	417.00	60.91	8,737.22	3,750.00	4,987.22	5,000.00	(3,737.22)
5015 - Bank Charges	0.00	33.00	(33.00)	372.15	300.00	72.15	400.00	27.85
5025 - Billing/Collections	0.00	1,583.00	(1,583.00)	15,820.89	14,250.00	1,570.89	19,000.00	3,179.11
5035 - Decorations	0.00	1,417.00	(1,417.00)	7,614.53	12,750.00	(5,135.47)	17,000.00	9,385.47
5075 - Meeting Expense	0.00	125.00	(125.00)	250.00	1,125.00	(875.00)	1,500.00	1,250.00
5090 - Office Supplies	0.00	333.00	(333.00)	1,221.54	3,000.00	(1,778.46)	4,000.00	2,778.46
5100 - Records Storage	0.00	200.00	(200.00)	910.00	1,800.00	(890.00)	2,400.00	1,490.00
5115 - Web Site Maintenance	719.40	67.00	652.40	719.40	600.00	119.40	800.00	80.60
5195 - Other Administrative Services	0.00	0.00	0.00	375.00	0.00	375.00	0.00	(375.00)
5200 - Community Events	2,650.70	5,500.00	(2,849.30)	31,932.81	49,500.00	(17,567.19)	66,000.00	34,067.19

Income Statement Report

Grand Lakes CA

Operating

September 01, 2016 thru September 30, 2016

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5210 - Printing & Copying	0.00	533.00	(533.00)	3,576.34	4,800.00	(1,223.66)	6,400.00	2,823.66
5215 - Postage	0.00	1,083.00	(1,083.00)	10,007.45	9,750.00	257.45	13,000.00	2,992.55
Total Administrative	3,848.01	11,558.00	(7,709.99)	82,918.11	104,025.00	(21,106.89)	138,700.00	55,781.89
Insurance								
5460 - Property Insurance Premiums	7,097.28	5,119.00	1,978.28	53,428.59	46,066.00	7,362.59	61,421.00	7,992.41
Total Insurance	7,097.28	5,119.00	1,978.28	53,428.59	46,066.00	7,362.59	61,421.00	7,992.41
Utilities								
6000 - Electric Service	41,500.81	52,917.00	(11,416.19)	472,643.83	476,250.00	(3,606.17)	635,000.00	162,356.17
6025 - Water Service	(31,731.11)	19,921.00	(51,652.11)	180,638.05	179,287.00	1,351.05	239,049.00	58,410.95
6040 - Bundled Telecom Services	0.00	0.00	0.00	249.00	0.00	249.00	0.00	(249.00)
6050 - Telephone Service	757.97	1,000.00	(242.03)	9,865.21	9,000.00	865.21	12,000.00	2,134.79
6055 - Internet Service	322.53	417.00	(94.47)	2,637.89	3,750.00	(1,112.11)	5,000.00	2,362.11
6075 - Other Utility Expenses	90,274.26	17,500.00	72,774.26	129,701.89	157,500.00	(27,798.11)	210,000.00	80,298.11
Total Utilities	101,124.46	91,755.00	9,369.46	795,735.87	825,787.00	(30,051.13)	1,101,049.00	305,313.13
Landscaping								
6100 - Grounds & Landscaping - Contract	60,000.00	61,179.00	(1,179.00)	609,196.71	550,610.00	58,586.71	734,146.00	124,949.29
6110 - Landscape Replacement & Installation	(2,089.10)	0.00	(2,089.10)	(2,089.10)	0.00	(2,089.10)	0.00	2,089.10
6115 - 7M Shared Median	1,554.00	518.00	1,036.00	4,662.00	4,662.00	0.00	6,216.00	1,554.00
6140 - Force Mow	0.00	83.00	(83.00)	162.00	750.00	(588.00)	1,000.00	838.00
6150 - Seasonal Color/Plantings	0.00	9,417.00	(9,417.00)	69,929.75	84,750.00	(14,820.25)	113,000.00	43,070.25
6160 - Tree Maintenance	0.00	9,083.00	(9,083.00)	109,725.20	81,750.00	27,975.20	109,000.00	(725.20)
6165 - Tree Removal	793.75	1,667.00	(873.25)	21,719.75	15,000.00	6,719.75	20,000.00	(1,719.75)
6199 - Landscape Other	8,716.03	2,083.00	6,633.03	55,039.46	18,750.00	36,289.46	25,000.00	(30,039.46)
6200 - Irrigation Repair & Maintenance	12,846.18	14,500.00	(1,653.82)	119,593.72	130,500.00	(10,906.28)	174,000.00	54,406.28
Total Landscaping	81,820.86	98,530.00	(16,709.14)	987,939.49	886,772.00	101,167.49	1,182,362.00	194,422.51

Income Statement Report

Grand Lakes CA

Operating

September 01, 2016 thru September 30, 2016

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6416 - Fitness Room Services	(5,040.00)	0.00	(5,040.00)	0.00	0.00	0.00	0.00	0.00
6418 - Fountains/Ponds/Lakes Services	10,080.00	15,673.00	(5,593.00)	160,478.00	141,060.00	19,418.00	188,080.00	27,602.00
6430 - Janitorial Services	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
6434 - Pest Control	1,584.00	1,250.00	334.00	7,154.50	11,250.00	(4,095.50)	15,000.00	7,845.50
6438 - Pool Management	0.00	16,890.00	(16,890.00)	195,796.00	152,009.00	43,787.00	202,679.00	6,883.00
6440 - Safety & Security	28,510.00	28,508.00	2.00	209,344.50	256,575.00	(47,230.50)	342,100.00	132,755.50
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	2,250.00	(2,250.00)	3,000.00	3,000.00
Total Contracted Services	35,134.00	62,696.00	(27,562.00)	572,773.00	564,269.00	8,504.00	752,359.00	179,586.00
Repair & Maintenance								
6510 - Putting Green Maintenance	0.00	2,083.00	(2,083.00)	0.00	18,750.00	(18,750.00)	25,000.00	25,000.00
6530 - Common Areas Repair & Maintenance	0.00	500.00	(500.00)	3,053.42	4,500.00	(1,446.58)	6,000.00	2,946.58
6545 - Electrical Supplies/Repair & Maintenance	642.00	1,167.00	(525.00)	8,417.00	10,500.00	(2,083.00)	14,000.00	5,583.00
6560 - Fence Repair & Maintenance	0.00	5,417.00	(5,417.00)	475.00	48,750.00	(48,275.00)	65,000.00	64,525.00
6580 - Foundation Repair & Maintenance	0.00	0.00	0.00	4,680.92	0.00	4,680.92	0.00	(4,680.92)
6595 - Gate & Monument Repair & Maintenance	0.00	833.00	(833.00)	1,625.00	7,500.00	(5,875.00)	10,000.00	8,375.00
6600 - General Repair & Maintenance	6,600.00	3,333.00	3,267.00	40,998.14	30,000.00	10,998.14	40,000.00	(998.14)
6640 - Lighting Supplies/Repair & Maintenance	0.00	1,667.00	(1,667.00)	16,033.22	15,000.00	1,033.22	20,000.00	3,966.78
6645 - Locks & Keys Repair & Maintenance	0.00	833.00	(833.00)	397.61	7,500.00	(7,102.39)	10,000.00	9,602.39
6680 - Painting Services & Supplies	0.00	833.00	(833.00)	0.00	7,500.00	(7,500.00)	10,000.00	10,000.00
6685 - Playground Maintenance/Repairs	0.00	3,994.00	(3,994.00)	16,496.72	35,943.00	(19,446.28)	47,924.00	31,427.28
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	604.13	3,000.00	(2,395.87)	4,000.00	3,395.87
6700 - Pool Supplies/Repair & Maintenance	5,694.48	3,500.00	2,194.48	52,038.53	31,500.00	20,538.53	42,000.00	(10,038.53)
6710 - Fish Stocking	0.00	1,000.00	(1,000.00)	0.00	9,000.00	(9,000.00)	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	0.00	2,250.00	(2,250.00)	3,000.00	3,000.00
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	1,333.00	9,000.00	(7,667.00)	12,000.00	10,667.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	10,837.08	5,250.00	5,587.08	7,000.00	(3,837.08)

Income Statement Report

Grand Lakes CA

Operating

September 01, 2016 thru September 30, 2016

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
Total Repair & Maintenance	12,936.48	27,493.00	(14,556.52)	156,989.77	247,443.00	(90,453.23)	329,924.00	172,934.23
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	3,150.00	(3,150.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	17,290.33	6,000.00	11,290.33	8,000.00	(9,290.33)
7025 - Legal Services - Collections	0.00	2,083.00	(2,083.00)	11,103.49	18,750.00	(7,646.51)	25,000.00	13,896.51
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	49,878.00	49,878.00	0.00	66,504.00	16,626.00
7095 - Other Professional Services	0.00	25.00	(25.00)	0.00	225.00	(225.00)	300.00	300.00
Total Professional Services	5,542.00	9,084.00	(3,542.00)	78,271.82	81,753.00	(3,481.18)	109,004.00	30,732.18
Taxes								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	3,070.01	2,850.00	220.01	3,800.00	729.99
Total Taxes	0.00	317.00	(317.00)	3,070.01	2,850.00	220.01	3,800.00	729.99
Other Expenses								
9105 - Reserve Contribution Expense	23,401.75	23,402.00	(0.25)	210,615.75	210,616.00	(0.25)	280,821.00	70,205.25
Total Other Expenses	23,401.75	23,402.00	(0.25)	210,615.75	210,616.00	(0.25)	280,821.00	70,205.25
Total Operating Expense	270,904.84	329,954.00	(59,049.16)	2,941,742.41	2,969,581.00	(27,838.59)	3,959,440.00	1,017,697.59
Total Operating Income / (Loss)	46,342.88	1.00	46,341.88	133,330.92	(1.00)	133,331.92	0.00	(133,330.92)

Income Statement Report Grand Lakes CA Reserves

September 01, 2016 thru September 30, 2016

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	23,401.75	23,401.75	0.00	210,615.75	210,615.75	0.00	280,821.00	70,205.25
4910 - Interest Earned - Reserve Accounts	2,071.12	0.00	2,071.12	8,879.11	0.00	8,879.11	0.00	(8,879.11)
Total Income	25,472.87	23,401.75	2,071.12	219,494.86	210,615.75	8,879.11	280,821.00	61,326.14
Total Reserves Income	25,472.87	23,401.75	2,071.12	219,494.86	210,615.75	8,879.11	280,821.00	61,326.14
Total Reserves Income / (Loss)	25,472.87	23,401.75	2,071.12	219,494.86	210,615.75	8,879.11	280,821.00	61,326.14
Total Association Net Income / (Loss)	71,815.75	23,402.75	48,413.00	352,825.78	210,614.75	142,211.03	280,821.00	(72,004.78)