

Balance Sheet Report
Grand Lakes CA
As of November 30, 2016

	<u>Balance Nov 30, 2016</u>	<u>Balance Oct 31, 2016</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	120,283.41	175,747.45	(55,464.04)
1001 - New First Ntl Bank #8346	24,739.91	24,739.91	0.00
1100 - Pacific Premier Bank OP MM- #5499	312,315.11	85,594.99	226,720.12
1101 - PPB MM ICS #5499	505,481.57	1,055,368.11	(549,886.54)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	9,065.52	9,065.52	0.00
Total Operating Funds	971,955.17	1,350,585.63	(378,630.46)
Reserve Funds			
1326 - PPB MM RSV- #5507	23,803.08	399.75	23,403.33
1327 - PPB MM Reserve ICS #5507	1,269,022.26	1,268,813.73	208.53
1330 - New First Natl Bank #5909	91,209.54	91,179.56	29.98
1366 - New First CDARS #2673 02/23/17 0.6%	202,089.24	202,089.24	0.00
1367 - New First CDARS #2886 02/23/17 0.6%	202,089.22	202,089.22	0.00
1368 - New First CDARS #3483 02/23/17 0.6%	252,611.55	252,611.55	0.00
1369 - New First CDARS #4237 7/16/17 0.61%	252,319.48	252,319.48	0.00
1370 - New First CDARS #7726 8/24/17 0.65%	202,269.39	202,269.39	0.00
1371 - New First CDARS #4385 6/01/17 0.71%	201,896.67	201,896.67	0.00
1372 - New First CDARS #3663 6/29/17 0.65%	126,191.63	126,191.63	0.00
1373 - New First CDARS #6397 5/4/17 0.64%	201,836.23	201,836.23	0.00
1651 - Due To/From Operating	(9,065.52)	(9,065.52)	0.00
Total Reserve Funds	3,016,272.77	2,992,630.93	23,641.84
Accounts Receivable			
1500 - Residential Assessments Receivable	288,121.57	296,737.54	(8,615.97)
Total Accounts Receivable	288,121.57	296,737.54	(8,615.97)

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As of November 30, 2016

	<u>Balance Nov 30, 2016</u>	<u>Balance Oct 31, 2016</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	28,389.15	35,486.43	(7,097.28)
1799 - Clearing Account	4,985.86	4,985.86	0.00
Total Other Current Assets	33,375.01	40,472.29	(7,097.28)
Total Assets	4,309,724.52	4,680,426.39	(370,701.87)
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	1,715.00	1,715.00	0.00
2036 - PMG Collections	20,924.17	21,009.12	(84.95)
2037 - Payment Plan Fees	2,080.00	2,000.00	80.00
2050 - Resident Refunds	116.69	116.69	0.00
2395 - Other Accrued Expenses	81,501.04	90,262.68	(8,761.64)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	23,064.77	19,659.45	3,405.32
2595 - Deferred Revenue	275,188.37	550,376.70	(275,188.33)
Total Liabilities	406,590.04	687,139.64	(280,549.60)
Total Liabilities	406,590.04	687,139.64	(280,549.60)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,127,939.27	1,127,939.27	0.00
Total Owners Equity - Prior Years	1,127,939.27	1,127,939.27	0.00

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As of November 30, 2016

	Balance Nov 30, 2016	Balance Oct 31, 2016	Change
<u>Owners' Equity</u>			
Operating Reserves - Prior Years			
3025 - Power Washing Reserve - Prior Yrs	(7.90)	(7.90)	0.00
Total Operating Reserves - Prior Years	(7.90)	(7.90)	0.00
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	2,875,433.93	2,875,433.93	0.00
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	2,748,603.93	2,748,603.93	0.00
Total Owners' Equity	3,876,535.30	3,876,535.30	0.00
 Net Income / (Loss)	26,599.18	116,751.45	(90,152.27)
Total Liabilities and Equity	4,309,724.52	4,680,426.39	(370,701.87)

Income Statement Report

Grand Lakes CA

Operating

November 01, 2016 thru November 30, 2016

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	237,380.00	237,120.00	260.00	2,611,180.00	2,608,320.00	2,860.00	2,845,440.00	234,260.00
4010 - Residential Assessments 11	0.00	0.00	0.00	12,578.45	0.00	12,578.45	0.00	(12,578.45)
4016 - Force Mow Income	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
4070 - Reimbursement	0.00	53,591.00	(53,591.00)	503,060.31	589,508.00	(86,447.69)	643,100.00	140,039.69
4130 - Commercial Assessments	37,808.33	37,809.00	(0.67)	415,891.63	415,892.00	(0.37)	453,700.00	37,808.37
4220 - Gate & Access Fees	0.00	416.00	(416.00)	0.00	4,583.00	(4,583.00)	5,000.00	5,000.00
4700 - Collection Processing Fees	0.00	391.00	(391.00)	0.00	4,308.00	(4,308.00)	4,700.00	4,700.00
4710 - Late Fees & Interest	1,404.98	416.00	988.98	66,742.41	4,583.00	62,159.41	5,000.00	(61,742.41)
4720 - Legal Reimbursements	2,301.58	166.00	2,135.58	18,861.77	1,833.00	17,028.77	2,000.00	(16,861.77)
4900 - Interest Earned - Operating Accounts	235.33	0.00	235.33	4,520.38	0.00	4,520.38	0.00	(4,520.38)
Total Income	279,130.22	329,950.00	(50,819.78)	3,632,834.95	3,629,485.00	3,349.95	3,959,440.00	326,605.05
Total Operating Income	279,130.22	329,950.00	(50,819.78)	3,632,834.95	3,629,485.00	3,349.95	3,959,440.00	326,605.05
Expense								
Administrative								
5000 - General Administrative	147.95	100.00	47.95	678.73	1,100.00	(421.27)	1,200.00	521.27
5005 - Application/Processing	390.00	166.00	224.00	1,240.00	1,833.00	(593.00)	2,000.00	760.00
5010 - Bad Debt	0.00	416.00	(416.00)	12,259.73	4,583.00	7,676.73	5,000.00	(7,259.73)
5015 - Bank Charges	30.00	34.00	(4.00)	402.15	367.00	35.15	400.00	(2.15)
5025 - Billing/Collections	955.00	1,584.00	(629.00)	16,775.89	17,417.00	(641.11)	19,000.00	2,224.11
5035 - Decorations	0.00	1,416.00	(1,416.00)	16,475.53	15,583.00	892.53	17,000.00	524.47
5075 - Meeting Expense	240.00	125.00	115.00	490.00	1,375.00	(885.00)	1,500.00	1,010.00
5090 - Office Supplies	75.94	334.00	(258.06)	1,297.48	3,667.00	(2,369.52)	4,000.00	2,702.52
5100 - Records Storage	182.00	200.00	(18.00)	3,267.00	2,200.00	1,067.00	2,400.00	(867.00)
5105 - Reserve Studies	0.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	(2,400.00)
5115 - Web Site Maintenance	0.00	66.00	(66.00)	719.40	733.00	(13.60)	800.00	80.60
5195 - Other Administrative Services	0.00	0.00	0.00	375.00	0.00	375.00	0.00	(375.00)

Income Statement Report

Grand Lakes CA

Operating

November 01, 2016 thru November 30, 2016

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5200 - Community Events	2,562.24	5,500.00	(2,937.76)	43,610.95	60,500.00	(16,889.05)	66,000.00	22,389.05
5210 - Printing & Copying	551.50	534.00	17.50	4,127.84	5,867.00	(1,739.16)	6,400.00	2,272.16
5215 - Postage	5,212.89	1,084.00	4,128.89	15,220.34	11,917.00	3,303.34	13,000.00	(2,220.34)
Total Administrative	10,347.52	11,559.00	(1,211.48)	119,340.04	127,142.00	(7,801.96)	138,700.00	19,359.96
Insurance								
5460 - Property Insurance Premiums	7,097.28	5,119.00	1,978.28	67,623.15	56,303.00	11,320.15	61,421.00	(6,202.15)
Total Insurance	7,097.28	5,119.00	1,978.28	67,623.15	56,303.00	11,320.15	61,421.00	(6,202.15)
Utilities								
6000 - Electric Service	65,409.32	52,916.00	12,493.32	595,882.11	582,083.00	13,799.11	635,000.00	39,117.89
6005 - Gas Service	433.05	0.00	433.05	433.05	0.00	433.05	0.00	(433.05)
6025 - Water Service	78,460.88	19,920.00	58,540.88	284,403.43	219,128.00	65,275.43	239,049.00	(45,354.43)
6040 - Bundled Telecom Services	0.00	0.00	0.00	249.00	0.00	249.00	0.00	(249.00)
6045 - Cable Service	249.00	0.00	249.00	249.00	0.00	249.00	0.00	(249.00)
6050 - Telephone Service	449.80	1,000.00	(550.20)	11,707.58	11,000.00	707.58	12,000.00	292.42
6055 - Internet Service	222.46	416.00	(193.54)	3,193.24	4,583.00	(1,389.76)	5,000.00	1,806.76
6075 - Other Utility Expenses	30,666.90	17,500.00	13,166.90	209,704.89	192,500.00	17,204.89	210,000.00	295.11
Total Utilities	175,891.41	91,752.00	84,139.41	1,105,822.30	1,009,294.00	96,528.30	1,101,049.00	(4,773.30)
Landscaping								
6100 - Grounds & Landscaping - Contract	27,085.96	61,179.00	(34,093.04)	722,855.03	672,967.00	49,888.03	734,146.00	11,290.97
6110 - Landscape Replacement & Installatio	0.00	0.00	0.00	(11.00)	0.00	(11.00)	0.00	11.00
6115 - 7M Shared Median	518.00	518.00	0.00	5,698.00	5,698.00	0.00	6,216.00	518.00
6140 - Force Mow	108.00	84.00	24.00	270.00	917.00	(647.00)	1,000.00	730.00
6150 - Seasonal Color/Plantings	0.00	9,416.00	(9,416.00)	70,679.75	103,583.00	(32,903.25)	113,000.00	42,320.25
6155 - Sod/Seed	0.00	0.00	0.00	3,643.50	0.00	3,643.50	0.00	(3,643.50)
6160 - Tree Maintenance	6,797.50	9,084.00	(2,286.50)	116,732.70	99,917.00	16,815.70	109,000.00	(7,732.70)
6165 - Tree Removal	2,641.25	1,666.00	975.25	29,798.00	18,333.00	11,465.00	20,000.00	(9,798.00)

Income Statement Report

Grand Lakes CA

Operating

November 01, 2016 thru November 30, 2016

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Landscaping								
6199 - Landscape Other	12,980.75	2,084.00	10,896.75	73,332.31	22,917.00	50,415.31	25,000.00	(48,332.31)
6200 - Irrigation Repair & Maintenance	39,317.78	14,500.00	24,817.78	189,885.98	159,500.00	30,385.98	174,000.00	(15,885.98)
Total Landscaping	89,449.24	98,531.00	(9,081.76)	1,212,884.27	1,083,832.00	129,052.27	1,182,362.00	(30,522.27)
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	13,721.66	15,674.00	(1,952.34)	198,712.94	172,407.00	26,305.94	188,080.00	(10,632.94)
6430 - Janitorial Services	0.00	125.00	(125.00)	0.00	1,375.00	(1,375.00)	1,500.00	1,500.00
6434 - Pest Control	2,320.00	1,250.00	1,070.00	10,848.50	13,750.00	(2,901.50)	15,000.00	4,151.50
6438 - Pool Management	2,300.00	16,890.00	(14,590.00)	201,932.00	185,789.00	16,143.00	202,679.00	747.00
6440 - Safety & Security	28,190.00	28,509.00	(319.00)	317,744.50	313,592.00	4,152.50	342,100.00	24,355.50
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)	3,000.00	3,000.00
Total Contracted Services	46,531.66	62,698.00	(16,166.34)	729,237.94	689,663.00	39,574.94	752,359.00	23,121.06
Repair & Maintenance								
6510 - Putting Green Maintenance	0.00	2,084.00	(2,084.00)	0.00	22,917.00	(22,917.00)	25,000.00	25,000.00
6515 - Building Repair & Maintenance	0.00	0.00	0.00	275.40	0.00	275.40	0.00	(275.40)
6530 - Common Areas Repair & Maintenance	0.00	500.00	(500.00)	3,053.42	5,500.00	(2,446.58)	6,000.00	2,946.58
6545 - Electrical Supplies/Repair & Maintenance	2,797.29	1,166.00	1,631.29	11,856.29	12,833.00	(976.71)	14,000.00	2,143.71
6560 - Fence Repair & Maintenance	18,447.71	5,416.00	13,031.71	31,172.71	59,583.00	(28,410.29)	65,000.00	33,827.29
6580 - Foundation Repair & Maintenance	0.00	0.00	0.00	4,680.92	0.00	4,680.92	0.00	(4,680.92)
6585 - Fountain/Pond/Lake Repair & Maintenance	0.00	0.00	0.00	19,747.44	0.00	19,747.44	0.00	(19,747.44)
6595 - Gate & Monument Repair & Maintenance	0.00	834.00	(834.00)	5,355.83	9,167.00	(3,811.17)	10,000.00	4,644.17
6600 - General Repair & Maintenance	450.00	3,334.00	(2,884.00)	70,039.56	36,667.00	33,372.56	40,000.00	(30,039.56)
6605 - Generator Repair & Maintenance	0.00	0.00	0.00	175.71	0.00	175.71	0.00	(175.71)
6640 - Lighting Supplies/Repair & Maintenance	1,011.04	1,666.00	(654.96)	19,170.28	18,333.00	837.28	20,000.00	829.72
6645 - Locks & Keys Repair & Maintenance	152.56	834.00	(681.44)	742.67	9,167.00	(8,424.33)	10,000.00	9,257.33
6680 - Painting Services & Supplies	0.00	834.00	(834.00)	3,500.00	9,167.00	(5,667.00)	10,000.00	6,500.00
6685 - Playground Maintenance/Repairs	1,018.52	3,993.00	(2,974.48)	18,106.96	43,930.00	(25,823.04)	47,924.00	29,817.04

Income Statement Report

Grand Lakes CA

Operating

November 01, 2016 thru November 30, 2016

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6695 - Plumbing Supplies/Repair & Maintenance	0.00	334.00	(334.00)	604.13	3,667.00	(3,062.87)	4,000.00	3,395.87
6700 - Pool Supplies/Repair & Maintenance	8,097.00	3,500.00	4,597.00	66,890.53	38,500.00	28,390.53	42,000.00	(24,890.53)
6705 - Power Washing Services & Supplies	0.00	0.00	0.00	9,445.00	0.00	9,445.00	0.00	(9,445.00)
6710 - Fish Stocking	0.00	1,000.00	(1,000.00)	0.00	11,000.00	(11,000.00)	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)	3,000.00	3,000.00
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	1,333.00	11,000.00	(9,667.00)	12,000.00	10,667.00
6765 - Tennis Court Repair & Maintenance	0.00	584.00	(584.00)	11,640.08	6,417.00	5,223.08	7,000.00	(4,640.08)
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	463.33	1,833.00	(1,369.67)	2,000.00	1,536.67
Total Repair & Maintenance	31,974.12	27,495.00	4,479.12	278,253.26	302,431.00	(24,177.74)	329,924.00	51,670.74
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	2,400.00	3,850.00	(1,450.00)	4,200.00	1,800.00
7020 - Legal Services	0.00	666.00	(666.00)	21,366.77	7,333.00	14,033.77	8,000.00	(13,366.77)
7025 - Legal Services - Collections	2,689.35	2,084.00	605.35	15,517.72	22,917.00	(7,399.28)	25,000.00	9,482.28
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	4,583.00	(4,583.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	60,962.00	60,962.00	0.00	66,504.00	5,542.00
7095 - Other Professional Services	0.00	25.00	(25.00)	0.00	275.00	(275.00)	300.00	300.00
Total Professional Services	8,231.35	9,083.00	(851.65)	100,246.49	99,920.00	326.49	109,004.00	8,757.51
Taxes								
9015 - Property/Real Estate Tax	0.00	316.00	(316.00)	3,070.01	3,483.00	(412.99)	3,800.00	729.99
Total Taxes	0.00	316.00	(316.00)	3,070.01	3,483.00	(412.99)	3,800.00	729.99
Other Expenses								
9105 - Reserve Contribution Expense	23,401.75	23,401.00	0.75	257,419.25	257,419.00	0.25	280,821.00	23,401.75
Total Other Expenses	23,401.75	23,401.00	0.75	257,419.25	257,419.00	0.25	280,821.00	23,401.75
Total Operating Expense	392,924.33	329,954.00	62,970.33	3,873,896.71	3,629,487.00	244,409.71	3,959,440.00	85,543.29
Total Operating Income / (Loss)	(113,794.11)	(4.00)	(113,790.11)	(241,061.76)	(2.00)	(241,059.76)	0.00	241,061.76

Income Statement Report

Grand Lakes CA

Reserves

November 01, 2016 thru November 30, 2016

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	23,401.75	23,401.75	0.00	257,419.25	257,419.25	0.00	280,821.00	23,401.75
4910 - Interest Earned - Reserve Accounts	240.09	0.00	240.09	10,242.69	0.00	10,242.69	0.00	(10,242.69)
Total Income	23,641.84	23,401.75	240.09	267,661.94	257,419.25	10,242.69	280,821.00	13,159.06
Total Reserves Income	23,641.84	23,401.75	240.09	267,661.94	257,419.25	10,242.69	280,821.00	13,159.06
<u>Expense</u>								
Utilities								
6025 - Water Service	0.00	0.00	0.00	1.00	0.00	1.00	0.00	(1.00)
Total Utilities	0.00	0.00	0.00	1.00	0.00	1.00	0.00	(1.00)
Total Reserves Expense	0.00	0.00	0.00	1.00	0.00	1.00	0.00	(1.00)
Total Reserves Income / (Loss)	23,641.84	23,401.75	240.09	267,660.94	257,419.25	10,241.69	280,821.00	13,160.06
Total Association Net Income / (Loss)	(90,152.27)	23,397.75	(113,550.02)	26,599.18	257,417.25	(230,818.07)	280,821.00	254,221.82