

**Balance Sheet Report**  
**Grand Lakes CA**  
As of January 31, 2017

	<u>Balance Jan 31, 2017</u>	<u>Balance Dec 31, 2016</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	427,794.79	857,130.96	(429,336.17)
1001 - New First Ntl Bank #8346	24,739.91	24,739.91	0.00
1100 - Pacific Premier Bank OP MM- #5499	18,454.74	591,697.18	(573,242.44)
1101 - PPB MM ICS #5499	2,815,690.01	205,529.61	2,610,160.40
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	6,438.48	6,438.48	0.00
<b>Total Operating Funds</b>	<b>3,293,187.58</b>	<b>1,685,605.79</b>	<b>1,607,581.79</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	63,565.45	23,806.10	39,759.35
1327 - PPB MM Reserve ICS #5507	1,219,447.83	1,269,237.79	(49,789.96)
1330 - New First Natl Bank #5909	91,287.28	91,243.28	44.00
1366 - New First CDARS #2673 02/23/17 0.6%	202,291.98	202,291.98	0.00
1367 - New First CDARS #2886 02/23/17 0.6%	202,291.96	202,291.96	0.00
1368 - New First CDARS #3483 02/23/17 0.6%	252,864.97	252,864.97	0.00
1369 - New First CDARS #4237 7/16/17 0.61%	252,576.82	252,576.82	0.00
1370 - New First CDARS #7726 8/24/17 0.65%	202,489.23	202,489.23	0.00
1371 - New First CDARS #4385 6/01/17 0.71%	202,136.37	202,136.37	0.00
1372 - New First CDARS #3663 6/29/17 0.65%	126,328.78	126,328.78	0.00
1373 - New First CDARS #6397 5/4/17 0.64%	202,052.23	202,052.23	0.00
1651 - Due To/From Operating	(6,438.48)	(6,438.48)	0.00
<b>Total Reserve Funds</b>	<b>3,010,894.42</b>	<b>3,020,881.03</b>	<b>(9,986.61)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	1,028,358.29	274,591.66	753,766.63
<b>Total Accounts Receivable</b>	<b>1,028,358.29</b>	<b>274,591.66</b>	<b>753,766.63</b>

# Balance Sheet Report

## Grand Lakes CA

As of January 31, 2017

	<u>Balance Jan 31, 2017</u>	<u>Balance Dec 31, 2016</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	14,194.59	21,291.87	(7,097.28)
1640 - Other Prepaid Expenses	28,190.00	0.00	28,190.00
1799 - Clearing Account	1,488.95	(64.71)	1,553.66
<b>Total Other Current Assets</b>	<b>43,873.54</b>	<b>21,227.16</b>	<b>22,646.38</b>
<b>Total Assets</b>	<b>7,376,313.83</b>	<b>5,002,305.64</b>	<b>2,374,008.19</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2000 - Accounts Payable	1,387.92	0.00	1,387.92
2025 - Transfer Fee Payable	1,615.00	1,845.00	(230.00)
2036 - PMG Collections	23,724.17	21,644.17	2,080.00
2037 - Payment Plan Fees	1,660.00	2,140.00	(480.00)
2050 - Resident Refunds	176.23	116.69	59.54
2395 - Other Accrued Expenses	42,671.16	97,620.81	(54,949.65)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	13,370.09	748,031.51	(734,661.42)
2595 - Deferred Revenue	2,736,717.50	0.00	2,736,717.50
<b>Total Liabilities</b>	<b>2,823,322.07</b>	<b>873,398.18</b>	<b>1,949,923.89</b>
<b>Total Liabilities</b>	<b>2,823,322.07</b>	<b>873,398.18</b>	<b>1,949,923.89</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,108,042.23	1,380,311.43	(272,269.20)
<b>Total Owners Equity - Prior Years</b>	<b>1,108,042.23</b>	<b>1,380,311.43</b>	<b>(272,269.20)</b>

## Balance Sheet Report

### Grand Lakes CA

As of January 31, 2017

	<u>Balance Jan 31, 2017</u>	<u>Balance Dec 31, 2016</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Operating Reserves - Prior Years</b>			
3025 - Power Washing Reserve - Prior Yrs	(7.90)	(7.90)	0.00
<b>Total Operating Reserves - Prior Years</b>	<u>(7.90)</u>	<u>(7.90)</u>	<u>0.00</u>
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	3,147,703.13	2,875,433.93	272,269.20
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>3,020,873.13</u>	<u>2,748,603.93</u>	<u>272,269.20</u>
<b>Total Owners' Equity</b>	<u>4,128,907.46</u>	<u>4,128,907.46</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>424,084.30</u>	<u>0.00</u>	<u>424,084.30</u>
<b>Total Liabilities and Equity</b>	<u>7,376,313.83</u>	<u>5,002,305.64</u>	<u>2,374,008.19</u>

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2017 thru January 31, 2017

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Residential Assessments	248,792.50	248,793.00	(0.50)	248,792.50	248,793.00	(0.50)	2,985,510.00	2,736,717.50
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
4070 - Reimbursement	104,633.33	53,592.00	51,041.33	104,633.33	53,592.00	51,041.33	643,100.00	538,466.67
4130 - Commercial Assessments	440,632.49	36,697.00	403,935.49	440,632.49	36,697.00	403,935.49	440,360.00	(272.49)
4710 - Late Fees & Interest	(2,820.67)	417.00	(3,237.67)	(2,820.67)	417.00	(3,237.67)	5,000.00	7,820.67
4720 - Legal Reimbursements	1,798.22	167.00	1,631.22	1,798.22	167.00	1,631.22	2,000.00	201.78
4900 - Interest Earned - Operating Accounts	319.71	0.00	319.71	319.71	0.00	319.71	0.00	(319.71)
<b>Total Income</b>	<b>793,355.58</b>	<b>339,708.00</b>	<b>453,647.58</b>	<b>793,355.58</b>	<b>339,708.00</b>	<b>453,647.58</b>	<b>4,076,470.00</b>	<b>3,283,114.42</b>
<b>Total Operating Income</b>	<b>793,355.58</b>	<b>339,708.00</b>	<b>453,647.58</b>	<b>793,355.58</b>	<b>339,708.00</b>	<b>453,647.58</b>	<b>4,076,470.00</b>	<b>3,283,114.42</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	2,003.65	100.00	1,903.65	2,003.65	100.00	1,903.65	1,200.00	(803.65)
5005 - Application/Processing	1,625.00	125.00	1,500.00	1,625.00	125.00	1,500.00	1,500.00	(125.00)
5010 - Bad Debt	438.11	417.00	21.11	438.11	417.00	21.11	5,000.00	4,561.89
5015 - Bank Charges	60.00	33.00	27.00	60.00	33.00	27.00	400.00	340.00
5025 - Billing/Collections	5,107.50	1,583.00	3,524.50	5,107.50	1,583.00	3,524.50	19,000.00	13,892.50
5035 - Decorations	8,861.40	1,477.00	7,384.40	8,861.40	1,477.00	7,384.40	17,725.00	8,863.60
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
5090 - Office Supplies	889.75	250.00	639.75	889.75	250.00	639.75	3,000.00	2,110.25
5100 - Records Storage	968.56	125.00	843.56	968.56	125.00	843.56	1,500.00	531.44
5105 - Reserve Studies	2,400.00	0.00	2,400.00	2,400.00	0.00	2,400.00	0.00	(2,400.00)
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	67.00	(67.00)	800.00	800.00
5200 - Community Events	3,658.05	4,000.00	(341.95)	3,658.05	4,000.00	(341.95)	48,000.00	44,341.95
5210 - Printing & Copying	3,601.62	533.00	3,068.62	3,601.62	533.00	3,068.62	6,400.00	2,798.38
5215 - Postage	8,281.54	1,083.00	7,198.54	8,281.54	1,083.00	7,198.54	13,000.00	4,718.46
<b>Total Administrative</b>	<b>37,895.18</b>	<b>9,876.00</b>	<b>28,019.18</b>	<b>37,895.18</b>	<b>9,876.00</b>	<b>28,019.18</b>	<b>118,525.00</b>	<b>80,629.82</b>

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2017 thru January 31, 2017

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Insurance</b>								
5460 - Property Insurance Premiums	7,097.28	5,438.00	1,659.28	7,097.28	5,438.00	1,659.28	65,250.00	58,152.72
<b>Total Insurance</b>	<b>7,097.28</b>	<b>5,438.00</b>	<b>1,659.28</b>	<b>7,097.28</b>	<b>5,438.00</b>	<b>1,659.28</b>	<b>65,250.00</b>	<b>58,152.72</b>
<b>Utilities</b>								
6000 - Electric Service	29,927.79	52,500.00	(22,572.21)	29,927.79	52,500.00	(22,572.21)	630,000.00	600,072.21
6025 - Water Service	87,549.89	20,673.00	66,876.89	87,549.89	20,673.00	66,876.89	248,075.00	160,525.11
6050 - Telephone Service	836.17	1,129.00	(292.83)	836.17	1,129.00	(292.83)	13,550.00	12,713.83
6055 - Internet Service	222.46	417.00	(194.54)	222.46	417.00	(194.54)	5,000.00	4,777.54
6075 - Other Utility Expenses	0.00	20,490.00	(20,490.00)	0.00	20,490.00	(20,490.00)	245,875.00	245,875.00
<b>Total Utilities</b>	<b>118,536.31</b>	<b>95,209.00</b>	<b>23,327.31</b>	<b>118,536.31</b>	<b>95,209.00</b>	<b>23,327.31</b>	<b>1,142,500.00</b>	<b>1,023,963.69</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	38,382.37	61,179.00	(22,796.63)	38,382.37	61,179.00	(22,796.63)	734,146.00	695,763.63
6110 - Landscape Replacement & Installatio	1,076.31	0.00	1,076.31	1,076.31	0.00	1,076.31	0.00	(1,076.31)
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	518.00	(518.00)	6,216.00	6,216.00
6120 - Chemical/Fertilizations	1,853.00	0.00	1,853.00	1,853.00	0.00	1,853.00	0.00	(1,853.00)
6140 - Force Mow	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6145 - Mulch	0.00	3,000.00	(3,000.00)	0.00	3,000.00	(3,000.00)	36,000.00	36,000.00
6150 - Seasonal Color/Plantings	0.00	9,417.00	(9,417.00)	0.00	9,417.00	(9,417.00)	113,000.00	113,000.00
6160 - Tree Maintenance	0.00	15,000.00	(15,000.00)	0.00	15,000.00	(15,000.00)	180,000.00	180,000.00
6165 - Tree Removal	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6199 - Landscape Other	35.00	2,083.00	(2,048.00)	35.00	2,083.00	(2,048.00)	25,000.00	24,965.00
6200 - Irrigation Repair & Maintenance	9,845.96	18,750.00	(8,904.04)	9,845.96	18,750.00	(8,904.04)	225,000.00	215,154.04
<b>Total Landscaping</b>	<b>51,192.64</b>	<b>110,822.00</b>	<b>(59,629.36)</b>	<b>51,192.64</b>	<b>110,822.00</b>	<b>(59,629.36)</b>	<b>1,329,862.00</b>	<b>1,278,669.36</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	2,713.40	15,673.00	(12,959.60)	2,713.40	15,673.00	(12,959.60)	188,080.00	185,366.60
6434 - Pest Control	3,541.75	1,250.00	2,291.75	3,541.75	1,250.00	2,291.75	15,000.00	11,458.25
6438 - Pool Management	0.00	16,890.00	(16,890.00)	0.00	16,890.00	(16,890.00)	202,679.00	202,679.00

# Income Statement Report

## Grand Lakes CA

### Operating

January 01, 2017 thru January 31, 2017

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6440 - Safety & Security	28,190.00	29,668.00	(1,478.00)	28,190.00	29,668.00	(1,478.00)	356,020.00	327,830.00
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
<b>Total Contracted Services</b>	<b>34,445.15</b>	<b>63,731.00</b>	<b>(29,285.85)</b>	<b>34,445.15</b>	<b>63,731.00</b>	<b>(29,285.85)</b>	<b>764,779.00</b>	<b>730,333.85</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	3,036.00	0.00	3,036.00	3,036.00	0.00	3,036.00	0.00	(3,036.00)
6530 - Common Areas Repair & Maintenance	813.42	500.00	313.42	813.42	500.00	313.42	6,000.00	5,186.58
6545 - Electrical Supplies/Repair & Maintenance	16,301.31	1,167.00	15,134.31	16,301.31	1,167.00	15,134.31	14,000.00	(2,301.31)
6560 - Fence Repair & Maintenance	12,250.00	4,167.00	8,083.00	12,250.00	4,167.00	8,083.00	50,000.00	37,750.00
6595 - Gate & Monument Repair & Maintenance	0.00	708.00	(708.00)	0.00	708.00	(708.00)	8,500.00	8,500.00
6600 - General Repair & Maintenance	3,508.09	3,333.00	175.09	3,508.09	3,333.00	175.09	40,000.00	36,491.91
6640 - Lighting Supplies/Repair & Maintenance	3,463.14	1,667.00	1,796.14	3,463.14	1,667.00	1,796.14	20,000.00	16,536.86
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	18,245.97	500.00	17,745.97	18,245.97	500.00	17,745.97	6,000.00	(12,245.97)
6685 - Playground Maintenance/Repairs	11,368.50	2,500.00	8,868.50	11,368.50	2,500.00	8,868.50	30,000.00	18,631.50
6695 - Plumbing Supplies/Repair & Maintenance	2,183.04	333.00	1,850.04	2,183.04	333.00	1,850.04	4,000.00	1,816.96
6700 - Pool Supplies/Repair & Maintenance	2,600.00	3,500.00	(900.00)	2,600.00	3,500.00	(900.00)	42,000.00	39,400.00
6705 - Power Washing Services & Supplies	1,200.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00	(1,200.00)
6710 - Fish Stocking	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,000.00	8,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	175.00	583.00	(408.00)	175.00	583.00	(408.00)	7,000.00	6,825.00
6770 - Vandalism Repair & Maintenance	397.83	167.00	230.83	397.83	167.00	230.83	2,000.00	1,602.17
<b>Total Repair &amp; Maintenance</b>	<b>75,542.30</b>	<b>21,209.00</b>	<b>54,333.30</b>	<b>75,542.30</b>	<b>21,209.00</b>	<b>54,333.30</b>	<b>254,500.00</b>	<b>178,957.70</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	350.00	(350.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,000.00	8,000.00

**Income Statement Report**  
**Grand Lakes CA**  
**Operating**

January 01, 2017 thru January 31, 2017

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7025 - Legal Services - Collections	1,322.62	2,083.00	(760.38)	1,322.62	2,083.00	(760.38)	25,000.00	23,677.38
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	5,542.00	5,542.00	0.00	66,504.00	60,962.00
7095 - Other Professional Services	720.00	0.00	720.00	720.00	0.00	720.00	0.00	(720.00)
<b>Total Professional Services</b>	<b>7,584.62</b>	<b>9,059.00</b>	<b>(1,474.38)</b>	<b>7,584.62</b>	<b>9,059.00</b>	<b>(1,474.38)</b>	<b>108,704.00</b>	<b>101,119.38</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	3,589.44	317.00	3,272.44	3,589.44	317.00	3,272.44	3,800.00	210.56
<b>Total Taxes</b>	<b>3,589.44</b>	<b>317.00</b>	<b>3,272.44</b>	<b>3,589.44</b>	<b>317.00</b>	<b>3,272.44</b>	<b>3,800.00</b>	<b>210.56</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	23,401.75	23,402.00	(0.25)	23,401.75	23,402.00	(0.25)	280,821.00	257,419.25
<b>Total Other Expenses</b>	<b>23,401.75</b>	<b>23,402.00</b>	<b>(0.25)</b>	<b>23,401.75</b>	<b>23,402.00</b>	<b>(0.25)</b>	<b>280,821.00</b>	<b>257,419.25</b>
<b>Total Operating Expense</b>	<b>359,284.67</b>	<b>339,063.00</b>	<b>20,221.67</b>	<b>359,284.67</b>	<b>339,063.00</b>	<b>20,221.67</b>	<b>4,068,741.00</b>	<b>3,709,456.33</b>
<b>Total Operating Income / (Loss)</b>	<b>434,070.91</b>	<b>645.00</b>	<b>433,425.91</b>	<b>434,070.91</b>	<b>645.00</b>	<b>433,425.91</b>	<b>7,729.00</b>	<b>(426,341.91)</b>

# Income Statement Report

## Grand Lakes CA

### Reserves

January 01, 2017 thru January 31, 2017

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	23,401.75	23,402.00	(0.25)	23,401.75	23,402.00	(0.25)	280,821.00	257,419.25
4910 - Interest Earned - Reserve Accounts	266.16	0.00	266.16	266.16	0.00	266.16	0.00	(266.16)
<b>Total Income</b>	<b>23,667.91</b>	<b>23,402.00</b>	<b>265.91</b>	<b>23,667.91</b>	<b>23,402.00</b>	<b>265.91</b>	<b>280,821.00</b>	<b>257,153.09</b>
<b>Total Reserves Income</b>	<b>23,667.91</b>	<b>23,402.00</b>	<b>265.91</b>	<b>23,667.91</b>	<b>23,402.00</b>	<b>265.91</b>	<b>280,821.00</b>	<b>257,153.09</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9800 - Repair & Replacement Expenses	33,654.52	0.00	33,654.52	33,654.52	0.00	33,654.52	0.00	(33,654.52)
<b>Total Reserve Expenses</b>	<b>33,654.52</b>	<b>0.00</b>	<b>33,654.52</b>	<b>33,654.52</b>	<b>0.00</b>	<b>33,654.52</b>	<b>0.00</b>	<b>(33,654.52)</b>
<b>Total Reserves Expense</b>	<b>33,654.52</b>	<b>0.00</b>	<b>33,654.52</b>	<b>33,654.52</b>	<b>0.00</b>	<b>33,654.52</b>	<b>0.00</b>	<b>(33,654.52)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(9,986.61)</b>	<b>23,402.00</b>	<b>(33,388.61)</b>	<b>(9,986.61)</b>	<b>23,402.00</b>	<b>(33,388.61)</b>	<b>280,821.00</b>	<b>290,807.61</b>
<b>Total Association Net Income / (Loss)</b>	<b>424,084.30</b>	<b>24,047.00</b>	<b>400,037.30</b>	<b>424,084.30</b>	<b>24,047.00</b>	<b>400,037.30</b>	<b>288,550.00</b>	<b>(135,534.30)</b>