

**Balance Sheet Report**  
**Grand Lakes CA**  
As of April 30, 2017

	<u>Balance Apr 30, 2017</u>	<u>Balance Mar 31, 2017</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	220,046.34	566,426.31	(346,379.97)
1001 - New First Ntl Bank #8346	24,739.91	24,739.91	0.00
1100 - Pacific Premier Bank OP MM- #5499	18,461.49	18,459.21	2.28
1101 - PPB MM ICS #499	2,817,063.13	2,816,600.22	462.91
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	(52,331.06)	(40,364.52)	(11,966.54)
<b>Total Operating Funds</b>	<b>3,028,049.46</b>	<b>3,385,930.78</b>	<b>(357,881.32)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	7,086.41	40,833.34	(33,746.93)
1327 - PPB MM Reserve ICS #507	1,200,041.24	1,219,841.97	(19,800.73)
1330 - New First Natl Bank #5909	91,407.01	91,368.46	38.55
1369 - New First CDARS #4237 7/16/17 0.61%	253,083.84	252,956.99	126.85
1370 - New First CDARS #7726 8/24/17 0.65%	202,922.40	202,814.02	108.38
1371 - New First CDARS #4385 6/01/17 0.71%	202,608.76	202,490.56	118.20
1372 - New First CDARS #3663 6/29/17 0.65%	126,599.03	126,531.41	67.62
1373 - New First CDARS #6397 5/4/17 0.64%	202,477.82	202,371.34	106.48
1374 - New First CDARS #3289 2/22/18 .88%	253,494.52	253,311.24	183.28
1375 - New First CDARS #2843 2/22/18 .88%	202,795.60	202,648.97	146.63
1376 - New First CDARS #2681 2/22/18 .88%	202,795.62	202,649.00	146.62
1651 - Due To/From Operating	52,331.06	40,364.52	11,966.54
<b>Total Reserve Funds</b>	<b>2,997,643.31</b>	<b>3,038,181.82</b>	<b>(40,538.51)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	372,182.84	521,304.74	(149,121.90)
<b>Total Accounts Receivable</b>	<b>372,182.84</b>	<b>521,304.74</b>	<b>(149,121.90)</b>

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**Grand Lakes CA**  
As of April 30, 2017

	<u>Balance Apr 30, 2017</u>	<u>Balance Mar 31, 2017</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	23,657.63	0.03	23,657.60
1799 - Clearing Account	1,926.71	1,926.71	0.00
<b>Total Other Current Assets</b>	<b>25,584.34</b>	<b>1,926.74</b>	<b>23,657.60</b>
<b>Total Assets</b>	<b>6,423,459.95</b>	<b>6,947,344.08</b>	<b>(523,884.13)</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2025 - Transfer Fee Payable	1,485.00	1,615.00	(130.00)
2036 - PMG Collections	25,814.12	31,189.12	(5,375.00)
2037 - Payment Plan Fees	2,280.00	2,000.00	280.00
2050 - Resident Refunds	176.23	176.23	0.00
2395 - Other Accrued Expenses	42,404.90	47,953.48	(5,548.58)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	13,358.47	11,367.19	1,991.28
2595 - Deferred Revenue	1,990,340.00	2,239,132.50	(248,792.50)
<b>Total Liabilities</b>	<b>2,077,858.72</b>	<b>2,335,433.52</b>	<b>(257,574.80)</b>
<b>Total Liabilities</b>	<b>2,077,858.72</b>	<b>2,335,433.52</b>	<b>(257,574.80)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,108,042.23	1,108,042.23	0.00
<b>Total Owners Equity - Prior Years</b>	<b>1,108,042.23</b>	<b>1,108,042.23</b>	<b>0.00</b>

**Balance Sheet Report**  
**Grand Lakes CA**  
As of April 30, 2017

	<u>Balance Apr 30, 2017</u>	<u>Balance Mar 31, 2017</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Operating Reserves - Prior Years</b>			
3025 - Power Washing Reserve - Prior Yrs	(7.90)	(7.90)	0.00
<b>Total Operating Reserves - Prior Years</b>	<b>(7.90)</b>	<b>(7.90)</b>	<b>0.00</b>
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	3,147,703.13	3,147,703.13	0.00
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
<b>Total Capital Reserves - Prior Years</b>	<b>3,020,873.13</b>	<b>3,020,873.13</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>4,128,907.46</b>	<b>4,128,907.46</b>	<b>0.00</b>
<b>Net Income / (Loss)</b>	<b>216,693.77</b>	<b>483,003.10</b>	<b>(266,309.33)</b>
<b>Total Liabilities and Equity</b>	<b>6,423,459.95</b>	<b>6,947,344.08</b>	<b>(523,884.13)</b>

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2017 thru April 30, 2017

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Residential Assessments	248,792.50	248,792.00	0.50	995,170.00	995,170.00	0.00	2,985,510.00	1,990,340.00
4012 - Residential Assessments 13	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
4070 - Reimbursement	18,793.34	53,592.00	(34,798.66)	256,337.51	214,367.00	41,970.51	643,100.00	386,762.49
4130 - Commercial Assessments	0.00	36,697.00	(36,697.00)	407,352.49	146,787.00	260,565.49	440,360.00	33,007.51
4710 - Late Fees & Interest	3,094.74	417.00	2,677.74	13,307.96	1,667.00	11,640.96	5,000.00	(8,307.96)
4720 - Legal Reimbursements	3,745.95	167.00	3,578.95	8,970.70	667.00	8,303.70	2,000.00	(6,970.70)
4900 - Interest Earned - Operating Accounts	465.19	0.00	465.19	1,699.58	0.00	1,699.58	0.00	(1,699.58)
<b>Total Income</b>	<b>274,891.72</b>	<b>339,707.00</b>	<b>(64,815.28)</b>	<b>1,683,838.24</b>	<b>1,358,825.00</b>	<b>325,013.24</b>	<b>4,076,470.00</b>	<b>2,392,631.76</b>
<b>Total Operating Income</b>	<b>274,891.72</b>	<b>339,707.00</b>	<b>(64,815.28)</b>	<b>1,683,838.24</b>	<b>1,358,825.00</b>	<b>325,013.24</b>	<b>4,076,470.00</b>	<b>2,392,631.76</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	476.25	100.00	376.25	2,525.10	400.00	2,125.10	1,200.00	(1,325.10)
5005 - Application/Processing	550.00	125.00	425.00	2,375.00	500.00	1,875.00	1,500.00	(875.00)
5010 - Bad Debt	541.06	417.00	124.06	61,653.15	1,667.00	59,986.15	5,000.00	(56,653.15)
5015 - Bank Charges	150.00	33.00	117.00	270.00	133.00	137.00	400.00	130.00
5025 - Billing/Collections	4,489.00	1,583.00	2,906.00	9,596.50	6,333.00	3,263.50	19,000.00	9,403.50
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,861.40	5,908.00	2,953.40	17,725.00	8,863.60
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
5090 - Office Supplies	800.91	250.00	550.91	2,143.06	1,000.00	1,143.06	3,000.00	856.94
5100 - Records Storage	546.00	125.00	421.00	1,696.56	500.00	1,196.56	1,500.00	(196.56)
5105 - Reserve Studies	0.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	(2,400.00)
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	267.00	(267.00)	800.00	800.00
5195 - Other Administrative Services	401.34	0.00	401.34	975.45	0.00	975.45	0.00	(975.45)
5200 - Community Events	6,068.83	4,000.00	2,068.83	9,895.61	16,000.00	(6,104.39)	48,000.00	38,104.39
5210 - Printing & Copying	3,790.30	533.00	3,257.30	7,854.42	2,133.00	5,721.42	6,400.00	(1,454.42)

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2017 thru April 30, 2017

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5215 - Postage	5,177.76	1,083.00	4,094.76	15,287.06	4,333.00	10,954.06	13,000.00	(2,287.06)
<b>Total Administrative</b>	<b>22,991.45</b>	<b>9,876.00</b>	<b>13,115.45</b>	<b>125,533.31</b>	<b>39,507.00</b>	<b>86,026.31</b>	<b>118,525.00</b>	<b>(7,008.31)</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	(23,657.60)	5,437.00	(29,094.60)	(2,365.76)	21,750.00	(24,115.76)	65,250.00	67,615.76
<b>Total Insurance</b>	<b>(23,657.60)</b>	<b>5,437.00</b>	<b>(29,094.60)</b>	<b>(2,365.76)</b>	<b>21,750.00</b>	<b>(24,115.76)</b>	<b>65,250.00</b>	<b>67,615.76</b>
<b>Utilities</b>								
6000 - Electric Service	14,237.46	52,500.00	(38,262.54)	134,544.57	210,000.00	(75,455.43)	630,000.00	495,455.43
6025 - Water Service	27,385.01	20,673.00	6,712.01	123,010.55	82,692.00	40,318.55	248,075.00	125,064.45
6040 - Bundled Telecom Services	0.00	0.00	0.00	249.00	0.00	249.00	0.00	(249.00)
6045 - Cable Service	249.00	0.00	249.00	249.00	0.00	249.00	0.00	(249.00)
6050 - Telephone Service	1,456.60	1,129.00	327.60	5,132.05	4,517.00	615.05	13,550.00	8,417.95
6055 - Internet Service	222.46	417.00	(194.54)	889.84	1,667.00	(777.16)	5,000.00	4,110.16
6075 - Other Utility Expenses	12,639.51	20,489.00	(7,849.49)	25,009.40	81,958.00	(56,948.60)	245,875.00	220,865.60
<b>Total Utilities</b>	<b>56,190.04</b>	<b>95,208.00</b>	<b>(39,017.96)</b>	<b>289,084.41</b>	<b>380,834.00</b>	<b>(91,749.59)</b>	<b>1,142,500.00</b>	<b>853,415.59</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	63,539.88	61,178.00	2,361.88	223,391.80	244,715.00	(21,323.20)	734,146.00	510,754.20
6110 - Landscape Replacement & Installation	278.80	0.00	278.80	1,355.11	0.00	1,355.11	0.00	(1,355.11)
6115 - 7M Shared Median	2,072.00	518.00	1,554.00	2,072.00	2,072.00	0.00	6,216.00	4,144.00
6120 - Chemical/Fertilizations	0.00	0.00	0.00	1,853.00	0.00	1,853.00	0.00	(1,853.00)
6140 - Force Mow	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
6145 - Mulch	23,558.25	3,000.00	20,558.25	23,558.25	12,000.00	11,558.25	36,000.00	12,441.75
6150 - Seasonal Color/Plantings	44,292.25	9,417.00	34,875.25	90,564.50	37,667.00	52,897.50	113,000.00	22,435.50
6160 - Tree Maintenance	91,538.50	15,000.00	76,538.50	91,538.50	60,000.00	31,538.50	180,000.00	88,461.50
6165 - Tree Removal	752.50	833.00	(80.50)	752.50	3,333.00	(2,580.50)	10,000.00	9,247.50
6199 - Landscape Other	2,815.13	2,083.00	732.13	5,187.18	8,333.00	(3,145.82)	25,000.00	19,812.82

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2017 thru April 30, 2017

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Landscaping</b>								
6200 - Irrigation Repair & Maintenance	29,553.30	18,750.00	10,803.30	39,474.26	75,000.00	(35,525.74)	225,000.00	185,525.74
<b>Total Landscaping</b>	<b>258,400.61</b>	<b>110,821.00</b>	<b>147,579.61</b>	<b>479,747.10</b>	<b>443,287.00</b>	<b>36,460.10</b>	<b>1,329,862.00</b>	<b>850,114.90</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	6,065.00	15,673.00	(9,608.00)	35,975.21	62,693.00	(26,717.79)	188,080.00	152,104.79
6434 - Pest Control	199.75	1,250.00	(1,050.25)	4,006.50	5,000.00	(993.50)	15,000.00	10,993.50
6438 - Pool Management	31,025.80	16,890.00	14,135.80	65,476.60	67,560.00	(2,083.40)	202,679.00	137,202.40
6440 - Safety & Security	29,922.72	29,668.00	254.72	117,692.72	118,673.00	(980.28)	356,020.00	238,327.28
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
<b>Total Contracted Services</b>	<b>67,213.27</b>	<b>63,731.00</b>	<b>3,482.27</b>	<b>223,151.03</b>	<b>254,926.00</b>	<b>(31,774.97)</b>	<b>764,779.00</b>	<b>541,627.97</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	0.00	0.00	0.00	3,814.31	0.00	3,814.31	0.00	(3,814.31)
6530 - Common Areas Repair & Maintenance	2,240.00	500.00	1,740.00	3,053.42	2,000.00	1,053.42	6,000.00	2,946.58
6545 - Electrical Supplies/Repair & Maintenance	1,500.00	1,167.00	333.00	20,043.31	4,667.00	15,376.31	14,000.00	(6,043.31)
6560 - Fence Repair & Maintenance	35,438.10	4,167.00	31,271.10	48,638.67	16,667.00	31,971.67	50,000.00	1,361.33
6585 - Fountain/Pond/Lake Repair & Maintenance	22,382.01	0.00	22,382.01	22,382.01	0.00	22,382.01	0.00	(22,382.01)
6595 - Gate & Monument Repair & Maintenance	225.00	708.00	(483.00)	544.92	2,833.00	(2,288.08)	8,500.00	7,955.08
6600 - General Repair & Maintenance	10,088.43	3,333.00	6,755.43	24,623.89	13,333.00	11,290.89	40,000.00	15,376.11
6640 - Lighting Supplies/Repair & Maintenance	1,575.00	1,667.00	(92.00)	8,721.64	6,667.00	2,054.64	20,000.00	11,278.36
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
6655 - Mailbox Repair & Maintenance	0.00	0.00	0.00	5,925.00	0.00	5,925.00	0.00	(5,925.00)
6680 - Painting Services & Supplies	12,257.76	500.00	11,757.76	32,508.81	2,000.00	30,508.81	6,000.00	(26,508.81)
6685 - Playground Maintenance/Repairs	1,578.85	2,500.00	(921.15)	12,947.35	10,000.00	2,947.35	30,000.00	17,052.65
6695 - Plumbing Supplies/Repair & Maintenance	385.00	333.00	52.00	4,038.68	1,333.00	2,705.68	4,000.00	(38.68)
6700 - Pool Supplies/Repair & Maintenance	1,445.00	3,500.00	(2,055.00)	4,345.00	14,000.00	(9,655.00)	42,000.00	37,655.00
6705 - Power Washing Services & Supplies	438.75	0.00	438.75	2,063.75	0.00	2,063.75	0.00	(2,063.75)
6710 - Fish Stocking	0.00	667.00	(667.00)	0.00	2,667.00	(2,667.00)	8,000.00	8,000.00

# Income Statement Report

## Grand Lakes CA

### Operating

April 01, 2017 thru April 30, 2017

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6745 - Signage Repair & Maintenance	410.87	250.00	160.87	811.56	1,000.00	(188.44)	3,000.00	2,188.44
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	550.00	2,333.00	(1,783.00)	7,000.00	6,450.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	655.96	667.00	(11.04)	2,000.00	1,344.04
<b>Total Repair &amp; Maintenance</b>	<b>89,964.77</b>	<b>21,209.00</b>	<b>68,755.77</b>	<b>195,668.28</b>	<b>84,834.00</b>	<b>110,834.28</b>	<b>254,500.00</b>	<b>58,831.72</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,400.00	(1,400.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	3,585.17	2,667.00	918.17	8,000.00	4,414.83
7025 - Legal Services - Collections	0.00	2,083.00	(2,083.00)	8,726.86	8,333.00	393.86	25,000.00	16,273.14
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	22,168.00	22,168.00	0.00	66,504.00	44,336.00
7095 - Other Professional Services	616.00	0.00	616.00	1,336.00	0.00	1,336.00	0.00	(1,336.00)
<b>Total Professional Services</b>	<b>6,158.00</b>	<b>9,059.00</b>	<b>(2,901.00)</b>	<b>35,816.03</b>	<b>36,235.00</b>	<b>(418.97)</b>	<b>108,704.00</b>	<b>72,887.97</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	3,665.60	1,267.00	2,398.60	3,800.00	134.40
<b>Total Taxes</b>	<b>0.00</b>	<b>317.00</b>	<b>(317.00)</b>	<b>3,665.60</b>	<b>1,267.00</b>	<b>2,398.60</b>	<b>3,800.00</b>	<b>134.40</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	23,402.00	23,402.00	0.00	93,606.75	93,607.00	(0.25)	280,821.00	187,214.25
<b>Total Other Expenses</b>	<b>23,402.00</b>	<b>23,402.00</b>	<b>0.00</b>	<b>93,606.75</b>	<b>93,607.00</b>	<b>(0.25)</b>	<b>280,821.00</b>	<b>187,214.25</b>
<b>Total Operating Expense</b>	<b>500,662.54</b>	<b>339,060.00</b>	<b>161,602.54</b>	<b>1,443,906.75</b>	<b>1,356,247.00</b>	<b>87,659.75</b>	<b>4,068,741.00</b>	<b>2,624,834.25</b>
<b>Total Operating Income / (Loss)</b>	<b>(225,770.82)</b>	<b>647.00</b>	<b>(226,417.82)</b>	<b>239,931.49</b>	<b>2,578.00</b>	<b>237,353.49</b>	<b>7,729.00</b>	<b>(232,202.49)</b>

# Income Statement Report Grand Lakes CA Reserves

April 01, 2017 thru April 30, 2017

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	23,402.00	23,402.00	0.00	93,606.75	93,607.00	(0.25)	280,821.00	187,214.25
4910 - Interest Earned - Reserve Accounts	1,246.34	0.00	1,246.34	4,746.90	0.00	4,746.90	0.00	(4,746.90)
<b>Total Income</b>	<b>24,648.34</b>	<b>23,402.00</b>	<b>1,246.34</b>	<b>98,353.65</b>	<b>93,607.00</b>	<b>4,746.65</b>	<b>280,821.00</b>	<b>182,467.35</b>
<b>Total Reserves Income</b>	<b>24,648.34</b>	<b>23,402.00</b>	<b>1,246.34</b>	<b>98,353.65</b>	<b>93,607.00</b>	<b>4,746.65</b>	<b>280,821.00</b>	<b>182,467.35</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9800 - Repair & Replacement Expenses	0.00	0.00	0.00	56,404.52	0.00	56,404.52	0.00	(56,404.52)
9924 - Pools & Spas Expenses	65,186.85	0.00	65,186.85	65,186.85	0.00	65,186.85	0.00	(65,186.85)
<b>Total Reserve Expenses</b>	<b>65,186.85</b>	<b>0.00</b>	<b>65,186.85</b>	<b>121,591.37</b>	<b>0.00</b>	<b>121,591.37</b>	<b>0.00</b>	<b>(121,591.37)</b>
<b>Total Reserves Expense</b>	<b>65,186.85</b>	<b>0.00</b>	<b>65,186.85</b>	<b>121,591.37</b>	<b>0.00</b>	<b>121,591.37</b>	<b>0.00</b>	<b>(121,591.37)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(40,538.51)</b>	<b>23,402.00</b>	<b>(63,940.51)</b>	<b>(23,237.72)</b>	<b>93,607.00</b>	<b>(116,844.72)</b>	<b>280,821.00</b>	<b>304,058.72</b>
<b>Total Association Net Income / (Loss)</b>	<b>(266,309.33)</b>	<b>24,049.00</b>	<b>(290,358.33)</b>	<b>216,693.77</b>	<b>96,185.00</b>	<b>120,508.77</b>	<b>288,550.00</b>	<b>71,856.23</b>