

Balance Sheet Report
Grand Lakes CA
As of June 30, 2017

	<u>Balance Jun 30, 2017</u>	<u>Balance May 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	230,781.57	289,031.08	(58,249.51)
1001 - New First Ntl Bank #8346	29,234.61	24,739.91	4,494.70
1100 - Pacific Premier Bank OP MM- #5499	17,838.15	18,468.74	(630.59)
1101 - PPB MM ICS #499	2,317,886.84	2,317,505.95	380.89
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	41,283.59	17,881.84	23,401.75
Total Operating Funds	2,637,094.41	2,667,697.17	(30,602.76)
Reserve Funds			
1326 - PPB MM RSV- #5507	128,459.27	105,028.22	23,431.05
1327 - PPB MM Reserve ICS #507	1,200,442.31	1,200,245.05	197.26
1330 - New First Natl Bank #5909	91,493.80	91,452.46	41.34
1369 - New First CDARS #4237 7/16/17 0.61%	253,341.97	253,214.99	126.98
1370 - New First CDARS #7726 8/24/17 0.65%	203,142.95	203,034.45	108.50
1371 - New First CDARS #4385 6/01/17 0.71%	0.00	202,730.97	(202,730.97)
1372 - New First CDARS #3663 6/29/17 0.65%	0.00	126,668.94	(126,668.94)
1374 - New First CDARS #3289 2/22/18 .88%	253,867.60	253,684.05	183.55
1375 - New First CDARS #2843 2/22/18 .88%	203,094.07	202,947.23	146.84
1376 - New First CDARS #2681 2/22/18 .88%	203,093.10	202,947.25	145.85
1377 - New First CDARS #6563 5/3/18 1.05%	202,826.59	202,651.63	174.96
1378 - New First CDARS #9529 5/31/18 1.19%	202,929.35	0.00	202,929.35
1379 - New First CDARS #5115 6/28/18 1.22%	126,740.59	0.00	126,740.59
1651 - Due To/From Operating	(41,283.59)	(17,881.84)	(23,401.75)
Total Reserve Funds	3,028,148.01	3,026,723.40	1,424.61

Balance Sheet Report Grand Lakes CA

As of June 30, 2017

	<u>Balance Jun 30, 2017</u>	<u>Balance May 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Accounts Receivable			
1500 - Residential Assessments Receivable	177,687.36	284,747.22	(107,059.86)
Total Accounts Receivable	177,687.36	284,747.22	(107,059.86)
Other Current Assets			
1600 - Prepaid Insurance	14,194.59	18,926.11	(4,731.52)
1640 - Other Prepaid Expenses	0.00	28,190.00	(28,190.00)
1799 - Clearing Account	1,974.52	1,926.71	47.81
Total Other Current Assets	16,169.11	49,042.82	(32,873.71)
Total Assets	5,859,098.89	6,028,210.61	(169,111.72)
<u>Liabilities</u>			
Liabilities			
2000 - Accounts Payable	0.00	6,260.23	(6,260.23)
2025 - Transfer Fee Payable	1,615.00	1,485.00	130.00
2036 - PMG Collections	25,149.12	24,409.12	740.00
2037 - Payment Plan Fees	2,720.00	2,540.00	180.00
2050 - Resident Refunds	176.23	176.23	0.00
2395 - Other Accrued Expenses	101,903.05	2,234.65	99,668.40
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	13,261.55	13,610.46	(348.91)
2595 - Deferred Revenue	1,492,755.00	1,741,547.50	(248,792.50)
Total Liabilities	1,639,579.95	1,794,263.19	(154,683.24)
Total Liabilities	1,639,579.95	1,794,263.19	(154,683.24)

Balance Sheet Report Grand Lakes CA

As of June 30, 2017

	<u>Balance Jun 30, 2017</u>	<u>Balance May 31, 2017</u>	<u>Change</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,108,042.23	1,108,042.23	0.00
3005 - Equity Adjustments - Prior Periods	4,494.70	0.00	4,494.70
Total Owners Equity - Prior Years	1,112,536.93	1,108,042.23	4,494.70
Operating Reserves - Prior Years			
3025 - Power Washing Reserve - Prior Yrs	0.00	(7.90)	7.90
Total Operating Reserves - Prior Years	0.00	(7.90)	7.90
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,147,703.13	3,147,703.13	0.00
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	3,020,873.13	3,020,873.13	0.00
Total Owners' Equity	4,133,410.06	4,128,907.46	4,502.60
Net Income / (Loss)	86,108.88	105,039.96	(18,931.08)
Total Liabilities and Equity	5,859,098.89	6,028,210.61	(169,111.72)

Income Statement Report

Grand Lakes CA

Operating

June 01, 2017 thru June 30, 2017

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	248,792.50	248,792.00	0.50	1,558,193.91	1,492,755.00	65,438.91	2,985,510.00	1,427,316.09
4012 - Residential Assessments 13	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
4070 - Reimbursement	67,525.07	53,592.00	13,933.07	352,052.59	321,550.00	30,502.59	643,100.00	291,047.41
4130 - Commercial Assessments	0.00	36,697.00	(36,697.00)	339,993.37	220,180.00	119,813.37	440,360.00	100,366.63
4250 - Pool Fees	50.00	0.00	50.00	50.00	0.00	50.00	0.00	(50.00)
4710 - Late Fees & Interest	4,071.44	417.00	3,654.44	19,806.30	2,500.00	17,306.30	5,000.00	(14,806.30)
4720 - Legal Reimbursements	(150.00)	167.00	(317.00)	10,080.85	1,000.00	9,080.85	2,000.00	(8,080.85)
4900 - Interest Earned - Operating Accounts	383.10	0.00	383.10	2,532.75	0.00	2,532.75	0.00	(2,532.75)
Total Income	320,672.11	339,707.00	(19,034.89)	2,283,709.77	2,038,235.00	245,474.77	4,076,470.00	1,792,760.23
Total Operating Income	320,672.11	339,707.00	(19,034.89)	2,283,709.77	2,038,235.00	245,474.77	4,076,470.00	1,792,760.23
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	100.00	(100.00)	2,529.50	600.00	1,929.50	1,200.00	(1,329.50)
5005 - Application/Processing	0.00	125.00	(125.00)	2,700.00	750.00	1,950.00	1,500.00	(1,200.00)
5010 - Bad Debt	5,329.67	417.00	4,912.67	67,347.26	2,500.00	64,847.26	5,000.00	(62,347.26)
5015 - Bank Charges	0.00	33.00	(33.00)	270.00	200.00	70.00	400.00	130.00
5025 - Billing/Collections	0.00	1,583.00	(1,583.00)	9,761.50	9,500.00	261.50	19,000.00	9,238.50
5035 - Decorations	0.00	1,478.00	(1,478.00)	8,861.40	8,863.00	(1.60)	17,725.00	8,863.60
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
5090 - Office Supplies	0.00	250.00	(250.00)	2,168.98	1,500.00	668.98	3,000.00	831.02
5100 - Records Storage	0.00	125.00	(125.00)	1,878.56	750.00	1,128.56	1,500.00	(378.56)
5105 - Reserve Studies	0.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	(2,400.00)
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	400.00	(400.00)	800.00	800.00
5195 - Other Administrative Services	0.00	0.00	0.00	975.45	0.00	975.45	0.00	(975.45)
5200 - Community Events	9,910.87	4,000.00	5,910.87	28,043.95	24,000.00	4,043.95	48,000.00	19,956.05

Income Statement Report

Grand Lakes CA

Operating

June 01, 2017 thru June 30, 2017

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5210 - Printing & Copying	0.00	533.00	(533.00)	8,040.12	3,200.00	4,840.12	6,400.00	(1,640.12)
5215 - Postage	0.00	1,083.00	(1,083.00)	15,486.80	6,500.00	8,986.80	13,000.00	(2,486.80)
Total Administrative	15,240.54	9,877.00	5,363.54	150,463.52	59,263.00	91,200.52	118,525.00	(31,938.52)
Insurance								
5460 - Property Insurance Premiums	4,731.52	5,437.00	(705.48)	7,097.28	32,625.00	(25,527.72)	65,250.00	58,152.72
Total Insurance	4,731.52	5,437.00	(705.48)	7,097.28	32,625.00	(25,527.72)	65,250.00	58,152.72
Utilities								
6000 - Electric Service	81,529.60	52,500.00	29,029.60	255,692.05	315,000.00	(59,307.95)	630,000.00	374,307.95
6025 - Water Service	52,607.44	20,673.00	31,934.44	191,759.38	124,038.00	67,721.38	248,075.00	56,315.62
6040 - Bundled Telecom Services	0.00	0.00	0.00	249.00	0.00	249.00	0.00	(249.00)
6045 - Cable Service	0.00	0.00	0.00	249.00	0.00	249.00	0.00	(249.00)
6050 - Telephone Service	2,004.00	1,129.00	875.00	7,998.70	6,775.00	1,223.70	13,550.00	5,551.30
6055 - Internet Service	222.46	417.00	(194.54)	1,334.76	2,500.00	(1,165.24)	5,000.00	3,665.24
6075 - Other Utility Expenses	40,975.23	20,490.00	20,485.23	65,984.63	122,938.00	(56,953.37)	245,875.00	179,890.37
Total Utilities	177,338.73	95,209.00	82,129.73	523,267.52	571,251.00	(47,983.48)	1,142,500.00	619,232.48
Landscaping								
6100 - Grounds & Landscaping - Contract	76,619.89	61,179.00	15,440.89	375,240.53	367,073.00	8,167.53	734,146.00	358,905.47
6110 - Landscape Replacement & Installation	0.00	0.00	0.00	1,355.11	0.00	1,355.11	0.00	(1,355.11)
6115 - 7M Shared Median	518.00	518.00	0.00	3,108.00	3,108.00	0.00	6,216.00	3,108.00
6120 - Chemical/Fertilizations	0.00	0.00	0.00	1,853.00	0.00	1,853.00	0.00	(1,853.00)
6140 - Force Mow	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
6145 - Mulch	0.00	3,000.00	(3,000.00)	23,558.25	18,000.00	5,558.25	36,000.00	12,441.75
6150 - Seasonal Color/Plantings	0.00	9,417.00	(9,417.00)	91,074.50	56,500.00	34,574.50	113,000.00	21,925.50
6160 - Tree Maintenance	0.00	15,000.00	(15,000.00)	177,366.65	90,000.00	87,366.65	180,000.00	2,633.35
6165 - Tree Removal	812.50	833.00	(20.50)	3,895.00	5,000.00	(1,105.00)	10,000.00	6,105.00
6199 - Landscape Other	0.00	2,083.00	(2,083.00)	5,187.18	12,500.00	(7,312.82)	25,000.00	19,812.82

Income Statement Report

Grand Lakes CA

Operating

June 01, 2017 thru June 30, 2017

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Landscaping								
6200 - Irrigation Repair & Maintenance	0.00	18,750.00	(18,750.00)	51,143.47	112,500.00	(61,356.53)	225,000.00	173,856.53
Total Landscaping	77,950.39	110,822.00	(32,871.61)	733,781.69	664,931.00	68,850.69	1,329,862.00	596,080.31
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	7,464.12	15,673.00	(8,208.88)	52,196.39	94,040.00	(41,843.61)	188,080.00	135,883.61
6434 - Pest Control	3,953.75	1,250.00	2,703.75	8,235.25	7,500.00	735.25	15,000.00	6,764.75
6438 - Pool Management	16,890.00	16,890.00	0.00	82,366.60	101,340.00	(18,973.40)	202,679.00	120,312.40
6440 - Safety & Security	28,190.00	29,668.00	(1,478.00)	174,072.72	178,010.00	(3,937.28)	356,020.00	181,947.28
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00	3,000.00
Total Contracted Services	56,497.87	63,731.00	(7,233.13)	316,870.96	382,390.00	(65,519.04)	764,779.00	447,908.04
Repair & Maintenance								
6515 - Building Repair & Maintenance	0.00	0.00	0.00	3,814.31	0.00	3,814.31	0.00	(3,814.31)
6530 - Common Areas Repair & Maintenance	0.00	500.00	(500.00)	5,068.24	3,000.00	2,068.24	6,000.00	931.76
6545 - Electrical Supplies/Repair & Maintenance	0.00	1,167.00	(1,167.00)	21,068.92	7,000.00	14,068.92	14,000.00	(7,068.92)
6560 - Fence Repair & Maintenance	0.00	4,167.00	(4,167.00)	48,638.67	25,000.00	23,638.67	50,000.00	1,361.33
6585 - Fountain/Pond/Lake Repair & Maintenance	0.00	0.00	0.00	22,382.01	0.00	22,382.01	0.00	(22,382.01)
6595 - Gate & Monument Repair & Maintenance	0.00	708.00	(708.00)	1,082.42	4,250.00	(3,167.58)	8,500.00	7,417.58
6600 - General Repair & Maintenance	2,224.00	3,333.00	(1,109.00)	28,856.64	20,000.00	8,856.64	40,000.00	11,143.36
6640 - Lighting Supplies/Repair & Maintenance	0.00	1,667.00	(1,667.00)	9,363.64	10,000.00	(636.36)	20,000.00	10,636.36
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
6655 - Mailbox Repair & Maintenance	0.00	0.00	0.00	5,925.00	0.00	5,925.00	0.00	(5,925.00)
6680 - Painting Services & Supplies	1,102.50	500.00	602.50	35,112.03	3,000.00	32,112.03	6,000.00	(29,112.03)
6685 - Playground Maintenance/Repairs	0.00	2,500.00	(2,500.00)	14,926.18	15,000.00	(73.82)	30,000.00	15,073.82
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	4,038.68	2,000.00	2,038.68	4,000.00	(38.68)
6700 - Pool Supplies/Repair & Maintenance	400.00	3,500.00	(3,100.00)	64,399.00	21,000.00	43,399.00	42,000.00	(22,399.00)
6705 - Power Washing Services & Supplies	0.00	0.00	0.00	2,513.75	0.00	2,513.75	0.00	(2,513.75)
6710 - Fish Stocking	0.00	667.00	(667.00)	0.00	4,000.00	(4,000.00)	8,000.00	8,000.00

Income Statement Report

Grand Lakes CA

Operating

June 01, 2017 thru June 30, 2017

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	921.56	1,500.00	(578.44)	3,000.00	2,078.44
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	0.00	6,000.00	(6,000.00)	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	550.00	3,500.00	(2,950.00)	7,000.00	6,450.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	655.96	1,000.00	(344.04)	2,000.00	1,344.04
6795 - Other Supplies/Repair & Maintenance	0.00	0.00	0.00	7,600.00	0.00	7,600.00	0.00	(7,600.00)
Total Repair & Maintenance	3,726.50	21,209.00	(17,482.50)	276,917.01	127,250.00	149,667.01	254,500.00	(22,417.01)
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,100.00	(2,100.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	3,954.71	4,000.00	(45.29)	8,000.00	4,045.29
7025 - Legal Services - Collections	0.00	2,083.00	(2,083.00)	13,857.48	12,500.00	1,357.48	25,000.00	11,142.52
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	2,500.00	(2,500.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	33,252.00	33,252.00	0.00	66,504.00	33,252.00
7095 - Other Professional Services	0.00	0.00	0.00	1,336.00	0.00	1,336.00	0.00	(1,336.00)
Total Professional Services	5,542.00	9,059.00	(3,517.00)	52,400.19	54,352.00	(1,951.81)	108,704.00	56,303.81
Taxes								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	3,665.60	1,900.00	1,765.60	3,800.00	134.40
Total Taxes	0.00	317.00	(317.00)	3,665.60	1,900.00	1,765.60	3,800.00	134.40
Other Expenses								
9105 - Reserve Contribution Expense	0.25	23,402.00	(23,401.75)	140,412.00	140,411.00	1.00	280,821.00	140,409.00
Total Other Expenses	0.25	23,402.00	(23,401.75)	140,412.00	140,411.00	1.00	280,821.00	140,409.00
Total Operating Expense	341,027.80	339,063.00	1,964.80	2,204,875.77	2,034,373.00	170,502.77	4,068,741.00	1,863,865.23
Total Operating Income / (Loss)	(20,355.69)	644.00	(20,999.69)	78,834.00	3,862.00	74,972.00	7,729.00	(71,105.00)

Income Statement Report Grand Lakes CA Reserves

June 01, 2017 thru June 30, 2017

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	0.25	23,402.00	(23,401.75)	140,412.00	140,411.00	1.00	280,821.00	140,409.00
4910 - Interest Earned - Reserve Accounts	1,424.36	0.00	1,424.36	7,539.26	0.00	7,539.26	0.00	(7,539.26)
Total Income	1,424.61	23,402.00	(21,977.39)	147,951.26	140,411.00	7,540.26	280,821.00	132,869.74
Total Reserves Income	1,424.61	23,402.00	(21,977.39)	147,951.26	140,411.00	7,540.26	280,821.00	132,869.74
<u>Expense</u>								
Reserve Expenses								
9800 - Repair & Replacement Expenses	0.00	0.00	0.00	75,489.53	0.00	75,489.53	0.00	(75,489.53)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	65,186.85	0.00	65,186.85	0.00	(65,186.85)
Total Reserve Expenses	0.00	0.00	0.00	140,676.38	0.00	140,676.38	0.00	(140,676.38)
Total Reserves Expense	0.00	0.00	0.00	140,676.38	0.00	140,676.38	0.00	(140,676.38)
Total Reserves Income / (Loss)	1,424.61	23,402.00	(21,977.39)	7,274.88	140,411.00	(133,136.12)	280,821.00	273,546.12
Total Association Net Income / (Loss)	(18,931.08)	24,046.00	(42,977.08)	86,108.88	144,273.00	(58,164.12)	288,550.00	202,441.12