

Balance Sheet Report Grand Lakes CA

As of July 31, 2017

	<u>Balance Jul 31, 2017</u>	<u>Balance Jun 30, 2017</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	535,171.09	230,781.57	304,389.52
1001 - New First Ntl Bank #8346	29,234.61	29,234.61	0.00
1100 - Pacific Premier Bank OP MM- #5499	17,887.44	17,838.15	49.29
1101 - PPB MM ICS #499	1,818,236.69	2,317,886.84	(499,650.15)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	17,881.59	41,283.59	(23,402.00)
Total Operating Funds	2,418,481.07	2,637,094.41	(218,613.34)
Reserve Funds			
1326 - PPB MM RSV- #5507	8,470.22	128,459.27	(119,989.05)
1327 - PPB MM Reserve ICS #507	1,320,659.98	1,200,442.31	120,217.67
1330 - New First Natl Bank #5909	91,536.54	91,493.80	42.74
1369 - New First CDARS #4237 7/16/17 0.61%	0.00	253,341.97	(253,341.97)
1370 - New First CDARS #7726 8/24/17 0.65%	203,142.95	203,142.95	0.00
1374 - New First CDARS #3289 2/22/18 .88%	253,867.60	253,867.60	0.00
1375 - New First CDARS #2843 2/22/18 .88%	203,094.07	203,094.07	0.00
1376 - New First CDARS #2681 2/22/18 .88%	203,093.10	203,093.10	0.00
1377 - New First CDARS #6563 5/3/18 1.05%	202,826.59	202,826.59	0.00
1378 - New First CDARS #9529 5/31/18 1.19%	202,929.35	202,929.35	0.00
1379 - New First CDARS #5115 6/28/18 1.22%	126,740.59	126,740.59	0.00
1380 - New First CDARS #6627 7/5/18 .80%	253,363.14	0.00	253,363.14
1651 - Due To/From Operating	(17,881.59)	(41,283.59)	23,402.00
Total Reserve Funds	3,051,842.54	3,028,148.01	23,694.53
Accounts Receivable			
1500 - Residential Assessments Receivable	166,541.50	177,687.36	(11,145.86)
Total Accounts Receivable	166,541.50	177,687.36	(11,145.86)

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<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	9,463.07	14,194.59	(4,731.52)
1799 - Clearing Account	1,374.52	1,974.52	(600.00)
Total Other Current Assets	10,837.59	16,169.11	(5,331.52)
Total Assets	5,647,702.70	5,859,098.89	(211,396.19)
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	1,485.00	1,615.00	(130.00)
2036 - PMG Collections	25,769.12	25,149.12	620.00
2037 - Payment Plan Fees	2,880.00	2,720.00	160.00
2050 - Resident Refunds	176.23	176.23	0.00
2395 - Other Accrued Expenses	219,062.36	101,903.05	117,159.31
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	14,272.48	13,261.55	1,010.93
2595 - Deferred Revenue	1,243,962.50	1,492,755.00	(248,792.50)
Total Liabilities	1,509,607.69	1,639,579.95	(129,972.26)
Total Liabilities	1,509,607.69	1,639,579.95	(129,972.26)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,108,042.23	1,108,042.23	0.00
3005 - Equity Adjustments - Prior Periods	4,494.70	4,494.70	0.00
Total Owners Equity - Prior Years	1,112,536.93	1,112,536.93	0.00

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As of July 31, 2017

	<u>Balance Jul 31, 2017</u>	<u>Balance Jun 30, 2017</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,147,703.13	3,147,703.13	0.00
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	<u>3,020,873.13</u>	<u>3,020,873.13</u>	<u>0.00</u>
Total Owners' Equity	<u>4,133,410.06</u>	<u>4,133,410.06</u>	<u>0.00</u>
Net Income / (Loss)	<u>4,684.95</u>	<u>86,108.88</u>	<u>(81,423.93)</u>
Total Liabilities and Equity	<u><u>5,647,702.70</u></u>	<u><u>5,859,098.89</u></u>	<u><u>(211,396.19)</u></u>

Income Statement Report

Grand Lakes CA

Operating

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	248,792.50	248,793.00	(0.50)	1,806,986.41	1,741,548.00	65,438.41	2,985,510.00	1,178,523.59
4012 - Residential Assessments 13	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
4070 - Reimbursement	37,586.68	53,592.00	(16,005.32)	389,639.27	375,142.00	14,497.27	643,100.00	253,460.73
4130 - Commercial Assessments	0.00	36,697.00	(36,697.00)	339,993.37	256,877.00	83,116.37	440,360.00	100,366.63
4250 - Pool Fees	25.00	0.00	25.00	75.00	0.00	75.00	0.00	(75.00)
4710 - Late Fees & Interest	4,242.23	417.00	3,825.23	24,048.53	2,917.00	21,131.53	5,000.00	(19,048.53)
4720 - Legal Reimbursements	1,821.04	167.00	1,654.04	11,901.89	1,167.00	10,734.89	2,000.00	(9,901.89)
4900 - Interest Earned - Operating Accounts	399.14	0.00	399.14	2,931.89	0.00	2,931.89	0.00	(2,931.89)
Total Income	292,866.59	339,708.00	(46,841.41)	2,576,576.36	2,377,943.00	198,633.36	4,076,470.00	1,499,893.64
Total Operating Income	292,866.59	339,708.00	(46,841.41)	2,576,576.36	2,377,943.00	198,633.36	4,076,470.00	1,499,893.64
Expense								
Administrative								
5000 - General Administrative	0.00	100.00	(100.00)	2,529.50	700.00	1,829.50	1,200.00	(1,329.50)
5005 - Application/Processing	0.00	125.00	(125.00)	2,700.00	875.00	1,825.00	1,500.00	(1,200.00)
5010 - Bad Debt	(20.00)	417.00	(437.00)	67,327.26	2,917.00	64,410.26	5,000.00	(62,327.26)
5015 - Bank Charges	0.00	33.00	(33.00)	270.00	233.00	37.00	400.00	130.00
5025 - Billing/Collections	0.00	1,583.00	(1,583.00)	9,761.50	11,083.00	(1,321.50)	19,000.00	9,238.50
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,861.40	10,340.00	(1,478.60)	17,725.00	8,863.60
5075 - Meeting Expense	300.00	83.00	217.00	300.00	583.00	(283.00)	1,000.00	700.00
5090 - Office Supplies	0.00	250.00	(250.00)	2,168.98	1,750.00	418.98	3,000.00	831.02
5100 - Records Storage	0.00	125.00	(125.00)	1,878.56	875.00	1,003.56	1,500.00	(378.56)
5105 - Reserve Studies	0.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	(2,400.00)
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	467.00	(467.00)	800.00	800.00
5195 - Other Administrative Services	600.00	0.00	600.00	1,575.45	0.00	1,575.45	0.00	(1,575.45)
5200 - Community Events	643.10	4,000.00	(3,356.90)	28,687.05	28,000.00	687.05	48,000.00	19,312.95

Income Statement Report

Grand Lakes CA

Operating

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5210 - Printing & Copying	0.00	533.00	(533.00)	8,040.12	3,733.00	4,307.12	6,400.00	(1,640.12)
5215 - Postage	0.00	1,083.00	(1,083.00)	15,486.80	7,583.00	7,903.80	13,000.00	(2,486.80)
Total Administrative	1,523.10	9,876.00	(8,352.90)	151,986.62	69,139.00	82,847.62	118,525.00	(33,461.62)
Insurance								
5460 - Property Insurance Premiums	4,731.52	5,438.00	(706.48)	11,828.80	38,063.00	(26,234.20)	65,250.00	53,421.20
Total Insurance	4,731.52	5,438.00	(706.48)	11,828.80	38,063.00	(26,234.20)	65,250.00	53,421.20
Utilities								
6000 - Electric Service	12,976.83	52,500.00	(39,523.17)	268,668.88	367,500.00	(98,831.12)	630,000.00	361,331.12
6020 - Sub-Meter Expenses	1,525.70	0.00	1,525.70	1,525.70	0.00	1,525.70	0.00	(1,525.70)
6025 - Water Service	95,916.42	20,672.00	75,244.42	287,675.80	144,710.00	142,965.80	248,075.00	(39,600.80)
6040 - Bundled Telecom Services	0.00	0.00	0.00	249.00	0.00	249.00	0.00	(249.00)
6045 - Cable Service	0.00	0.00	0.00	249.00	0.00	249.00	0.00	(249.00)
6050 - Telephone Service	1,019.28	1,129.00	(109.72)	9,017.98	7,904.00	1,113.98	13,550.00	4,532.02
6055 - Internet Service	443.32	417.00	26.32	1,778.08	2,917.00	(1,138.92)	5,000.00	3,221.92
6075 - Other Utility Expenses	41,666.33	20,489.00	21,177.33	107,650.96	143,427.00	(35,776.04)	245,875.00	138,224.04
Total Utilities	153,547.88	95,207.00	58,340.88	676,815.40	666,458.00	10,357.40	1,142,500.00	465,684.60
Landscaping								
6100 - Grounds & Landscaping - Contract	87,332.57	61,179.00	26,153.57	462,573.10	428,252.00	34,321.10	734,146.00	271,572.90
6110 - Landscape Replacement & Installation	1,646.95	0.00	1,646.95	3,002.06	0.00	3,002.06	0.00	(3,002.06)
6115 - 7M Shared Median	518.00	518.00	0.00	3,626.00	3,626.00	0.00	6,216.00	2,590.00
6120 - Chemical/Fertilizations	0.00	0.00	0.00	1,853.00	0.00	1,853.00	0.00	(1,853.00)
6140 - Force Mow	104.00	42.00	62.00	104.00	292.00	(188.00)	500.00	396.00
6145 - Mulch	0.00	3,000.00	(3,000.00)	23,558.25	21,000.00	2,558.25	36,000.00	12,441.75
6150 - Seasonal Color/Plantings	0.00	9,417.00	(9,417.00)	91,074.50	65,917.00	25,157.50	113,000.00	21,925.50
6160 - Tree Maintenance	8,479.40	15,000.00	(6,520.60)	185,846.05	105,000.00	80,846.05	180,000.00	(5,846.05)
6165 - Tree Removal	2,160.00	833.00	1,327.00	6,055.00	5,833.00	222.00	10,000.00	3,945.00

Income Statement Report

Grand Lakes CA

Operating

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Landscaping								
6199 - Landscape Other	675.00	2,083.00	(1,408.00)	5,862.18	14,583.00	(8,720.82)	25,000.00	19,137.82
6200 - Irrigation Repair & Maintenance	15,859.57	18,750.00	(2,890.43)	67,003.04	131,250.00	(64,246.96)	225,000.00	157,996.96
Total Landscaping	116,775.49	110,822.00	5,953.49	850,557.18	775,753.00	74,804.18	1,329,862.00	479,304.82
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	36,516.14	15,673.00	20,843.14	88,712.53	109,713.00	(21,000.47)	188,080.00	99,367.47
6434 - Pest Control	199.75	1,250.00	(1,050.25)	8,435.00	8,750.00	(315.00)	15,000.00	6,565.00
6438 - Pool Management	29,028.00	16,889.00	12,139.00	111,394.60	118,229.00	(6,834.40)	202,679.00	91,284.40
6440 - Safety & Security	17,913.75	29,668.00	(11,754.25)	191,986.47	207,678.00	(15,691.53)	356,020.00	164,033.53
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	1,750.00	(1,750.00)	3,000.00	3,000.00
Total Contracted Services	83,657.64	63,730.00	19,927.64	400,528.60	446,120.00	(45,591.40)	764,779.00	364,250.40
Repair & Maintenance								
6515 - Building Repair & Maintenance	111.18	0.00	111.18	3,925.49	0.00	3,925.49	0.00	(3,925.49)
6530 - Common Areas Repair & Maintenance	0.00	500.00	(500.00)	5,068.24	3,500.00	1,568.24	6,000.00	931.76
6545 - Electrical Supplies/Repair & Maintenance	0.00	1,167.00	(1,167.00)	21,068.92	8,167.00	12,901.92	14,000.00	(7,068.92)
6560 - Fence Repair & Maintenance	134.55	4,167.00	(4,032.45)	48,773.22	29,167.00	19,606.22	50,000.00	1,226.78
6585 - Fountain/Pond/Lake Repair & Maintenance	0.00	0.00	0.00	22,382.01	0.00	22,382.01	0.00	(22,382.01)
6595 - Gate & Monument Repair & Maintenance	0.00	708.00	(708.00)	1,082.42	4,958.00	(3,875.58)	8,500.00	7,417.58
6600 - General Repair & Maintenance	2,916.71	3,333.00	(416.29)	31,773.35	23,333.00	8,440.35	40,000.00	8,226.65
6640 - Lighting Supplies/Repair & Maintenance	1,179.62	1,667.00	(487.38)	10,543.26	11,667.00	(1,123.74)	20,000.00	9,456.74
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
6655 - Mailbox Repair & Maintenance	0.00	0.00	0.00	5,925.00	0.00	5,925.00	0.00	(5,925.00)
6680 - Painting Services & Supplies	433.83	500.00	(66.17)	35,545.86	3,500.00	32,045.86	6,000.00	(29,545.86)
6685 - Playground Maintenance/Repairs	0.00	2,500.00	(2,500.00)	14,926.18	17,500.00	(2,573.82)	30,000.00	15,073.82
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	4,038.68	2,333.00	1,705.68	4,000.00	(38.68)
6700 - Pool Supplies/Repair & Maintenance	1,543.00	3,500.00	(1,957.00)	65,942.00	24,500.00	41,442.00	42,000.00	(23,942.00)
6705 - Power Washing Services & Supplies	0.00	0.00	0.00	2,513.75	0.00	2,513.75	0.00	(2,513.75)

Income Statement Report

Grand Lakes CA

Operating

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6710 - Fish Stocking	0.00	667.00	(667.00)	0.00	4,667.00	(4,667.00)	8,000.00	8,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	921.56	1,750.00	(828.44)	3,000.00	2,078.44
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	0.00	7,000.00	(7,000.00)	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	550.00	4,083.00	(3,533.00)	7,000.00	6,450.00
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	655.96	1,167.00	(511.04)	2,000.00	1,344.04
6795 - Other Supplies/Repair & Maintenance	0.00	0.00	0.00	7,600.00	0.00	7,600.00	0.00	(7,600.00)
Total Repair & Maintenance	6,318.89	21,209.00	(14,890.11)	283,235.90	148,459.00	134,776.90	254,500.00	(28,735.90)
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,450.00	(2,450.00)	4,200.00	4,200.00
7020 - Legal Services	909.74	667.00	242.74	4,864.45	4,667.00	197.45	8,000.00	3,135.55
7025 - Legal Services - Collections	1,821.04	2,083.00	(261.96)	15,678.52	14,583.00	1,095.52	25,000.00	9,321.48
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	2,917.00	(2,917.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	38,794.00	38,794.00	0.00	66,504.00	27,710.00
7095 - Other Professional Services	0.00	0.00	0.00	1,336.00	0.00	1,336.00	0.00	(1,336.00)
Total Professional Services	8,272.78	9,059.00	(786.22)	60,672.97	63,411.00	(2,738.03)	108,704.00	48,031.03
Taxes								
9015 - Property/Real Estate Tax	(244.25)	317.00	(561.25)	3,421.35	2,217.00	1,204.35	3,800.00	378.65
Total Taxes	(244.25)	317.00	(561.25)	3,421.35	2,217.00	1,204.35	3,800.00	378.65
Other Expenses								
9105 - Reserve Contribution Expense	23,402.00	23,401.00	1.00	163,814.00	163,812.00	2.00	280,821.00	117,007.00
Total Other Expenses	23,402.00	23,401.00	1.00	163,814.00	163,812.00	2.00	280,821.00	117,007.00
Total Operating Expense	397,985.05	339,059.00	58,926.05	2,602,860.82	2,373,432.00	229,428.82	4,068,741.00	1,465,880.18
Total Operating Income / (Loss)	(105,118.46)	649.00	(105,767.46)	(26,284.46)	4,511.00	(30,795.46)	7,729.00	34,013.46

Income Statement Report Grand Lakes CA Reserves

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	23,402.00	23,401.00	1.00	163,814.00	163,812.00	2.00	280,821.00	117,007.00
4910 - Interest Earned - Reserve Accounts	292.53	0.00	292.53	7,831.79	0.00	7,831.79	0.00	(7,831.79)
Total Income	23,694.53	23,401.00	293.53	171,645.79	163,812.00	7,833.79	280,821.00	109,175.21
Total Reserves Income	23,694.53	23,401.00	293.53	171,645.79	163,812.00	7,833.79	280,821.00	109,175.21
<u>Expense</u>								
Reserve Expenses								
9800 - Repair & Replacement Expenses	0.00	0.00	0.00	75,489.53	0.00	75,489.53	0.00	(75,489.53)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	65,186.85	0.00	65,186.85	0.00	(65,186.85)
Total Reserve Expenses	0.00	0.00	0.00	140,676.38	0.00	140,676.38	0.00	(140,676.38)
Total Reserves Expense	0.00	0.00	0.00	140,676.38	0.00	140,676.38	0.00	(140,676.38)
Total Reserves Income / (Loss)	23,694.53	23,401.00	293.53	30,969.41	163,812.00	(132,842.59)	280,821.00	249,851.59
Total Association Net Income / (Loss)	(81,423.93)	24,050.00	(105,473.93)	4,684.95	168,323.00	(163,638.05)	288,550.00	283,865.05