

Balance Sheet Report

Grand Lakes CA

As of August 31, 2017

	<u>Balance Aug 31, 2017</u>	<u>Balance Jul 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	205,429.41	535,171.09	(329,741.68)
1001 - New First Ntl Bank #8346	29,234.61	29,234.61	0.00
1100 - Pacific Premier Bank OP MM- #5499	17,889.72	17,887.44	2.28
1101 - PPB MM ICS #499	1,818,545.48	1,818,236.69	308.79
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	37,661.56	17,881.59	19,779.97
Total Operating Funds	2,108,830.43	2,418,481.07	(309,650.64)
Reserve Funds			
1326 - PPB MM RSV- #5507	31,876.79	8,470.22	23,406.57
1327 - PPB MM Reserve ICS #507	1,320,884.29	1,320,659.98	224.31
1330 - New First Natl Bank #5909	91,579.30	91,536.54	42.76
1370 - New First CDARS #7726 8/24/17 0.65%	0.00	203,142.95	(203,142.95)
1374 - New First CDARS #3289 2/22/18 .88%	253,867.60	253,867.60	0.00
1375 - New First CDARS #2843 2/22/18 .88%	203,094.07	203,094.07	0.00
1376 - New First CDARS #2681 2/22/18 .88%	203,093.10	203,093.10	0.00
1377 - New First CDARS #6563 5/3/18 1.05%	202,826.59	202,826.59	0.00
1378 - New First CDARS #9529 5/31/18 1.19%	202,929.35	202,929.35	0.00
1379 - New First CDARS #5115 6/28/18 1.22%	126,740.59	126,740.59	0.00
1380 - New First CDARS #6627 7/5/18 .80%	253,363.14	253,363.14	0.00
1381 - New First CDARS#9652 08/23/18 0.80%	203,338.39	0.00	203,338.39
1651 - Due To/From Operating	(37,661.56)	(17,881.59)	(19,779.97)
Total Reserve Funds	3,055,931.65	3,051,842.54	4,089.11
Accounts Receivable			
1500 - Residential Assessments Receivable	162,201.14	166,541.50	(4,340.36)
Total Accounts Receivable	162,201.14	166,541.50	(4,340.36)

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<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	4,731.55	9,463.07	(4,731.52)
1799 - Clearing Account	(16.90)	1,374.52	(1,391.42)
Total Other Current Assets	4,714.65	10,837.59	(6,122.94)
Total Assets	5,331,677.87	5,647,702.70	(316,024.83)
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	1,485.00	1,485.00	0.00
2036 - PMG Collections	23,809.12	25,769.12	(1,960.00)
2037 - Payment Plan Fees	2,490.00	2,880.00	(390.00)
2050 - Resident Refunds	176.23	176.23	0.00
2395 - Other Accrued Expenses	174,176.28	219,062.36	(44,886.08)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	14,797.48	14,272.48	525.00
2595 - Deferred Revenue	813,272.00	1,243,962.50	(430,690.50)
Total Liabilities	1,032,206.11	1,509,607.69	(477,401.58)
Total Liabilities	1,032,206.11	1,509,607.69	(477,401.58)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,108,042.23	1,108,042.23	0.00
3005 - Equity Adjustments - Prior Periods	4,494.70	4,494.70	0.00
Total Owners Equity - Prior Years	1,112,536.93	1,112,536.93	0.00

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As of August 31, 2017

	<u>Balance Aug 31, 2017</u>	<u>Balance Jul 31, 2017</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,147,703.13	3,147,703.13	0.00
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	<u>3,020,873.13</u>	<u>3,020,873.13</u>	<u>0.00</u>
Total Owners' Equity	<u>4,133,410.06</u>	<u>4,133,410.06</u>	<u>0.00</u>
Net Income / (Loss)	<u>166,061.70</u>	<u>4,684.95</u>	<u>161,376.75</u>
Total Liabilities and Equity	<u>5,331,677.87</u>	<u>5,647,702.70</u>	<u>(316,024.83)</u>

Income Statement Report

Grand Lakes CA

Operating

August 01, 2017 thru August 31, 2017

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Residential Assessments	383,651.50	248,792.00	134,859.50	2,190,637.91	1,990,340.00	200,297.91	2,985,510.00	794,872.09
4005 - Residential Assessments 6	360.00	0.00	360.00	360.00	0.00	360.00	0.00	(360.00)
4008 - Residential Assessments 9	1,548.00	0.00	1,548.00	1,548.00	0.00	1,548.00	0.00	(1,548.00)
4012 - Residential Assessments 13	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
4016 - Force Mow Income	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
4017 - Member Assessments - P/R Year	833.00	0.00	833.00	833.00	0.00	833.00	0.00	(833.00)
4070 - Reimbursement	9,396.67	53,591.00	(44,194.33)	399,035.94	428,733.00	(29,697.06)	643,100.00	244,064.06
4130 - Commercial Assessments	44,298.00	36,696.00	7,602.00	384,291.37	293,573.00	90,718.37	440,360.00	56,068.63
4250 - Pool Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4710 - Late Fees & Interest	367.38	416.00	(48.62)	24,415.91	3,333.00	21,082.91	5,000.00	(19,415.91)
4720 - Legal Reimbursements	1,985.83	166.00	1,819.83	13,887.72	1,333.00	12,554.72	2,000.00	(11,887.72)
4900 - Interest Earned - Operating Accounts	311.07	0.00	311.07	3,242.96	0.00	3,242.96	0.00	(3,242.96)
Total Income	442,751.45	339,702.00	103,049.45	3,019,327.81	2,717,645.00	301,682.81	4,076,470.00	1,057,142.19
Total Operating Income	442,751.45	339,702.00	103,049.45	3,019,327.81	2,717,645.00	301,682.81	4,076,470.00	1,057,142.19
Expense								
Administrative								
5000 - General Administrative	536.78	100.00	436.78	3,066.28	800.00	2,266.28	1,200.00	(1,866.28)
5005 - Application/Processing	400.00	125.00	275.00	3,100.00	1,000.00	2,100.00	1,500.00	(1,600.00)
5010 - Bad Debt	1,091.58	416.00	675.58	68,418.84	3,333.00	65,085.84	5,000.00	(63,418.84)
5015 - Bank Charges	0.00	34.00	(34.00)	270.00	267.00	3.00	400.00	130.00
5025 - Billing/Collections	2,929.00	1,584.00	1,345.00	12,690.50	12,667.00	23.50	19,000.00	6,309.50
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,861.40	11,817.00	(2,955.60)	17,725.00	8,863.60
5075 - Meeting Expense	0.00	84.00	(84.00)	300.00	667.00	(367.00)	1,000.00	700.00
5090 - Office Supplies	46.93	250.00	(203.07)	2,215.91	2,000.00	215.91	3,000.00	784.09
5100 - Records Storage	182.00	125.00	57.00	2,060.56	1,000.00	1,060.56	1,500.00	(560.56)
5105 - Reserve Studies	0.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	(2,400.00)

Income Statement Report

Grand Lakes CA

Operating

August 01, 2017 thru August 31, 2017

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5115 - Web Site Maintenance	0.00	66.00	(66.00)	0.00	533.00	(533.00)	800.00	800.00
5195 - Other Administrative Services	0.00	0.00	0.00	1,575.45	0.00	1,575.45	0.00	(1,575.45)
5200 - Community Events	5,000.00	4,000.00	1,000.00	33,687.05	32,000.00	1,687.05	48,000.00	14,312.95
5210 - Printing & Copying	208.80	534.00	(325.20)	8,248.92	4,267.00	3,981.92	6,400.00	(1,848.92)
5215 - Postage	277.60	1,084.00	(806.40)	15,764.40	8,667.00	7,097.40	13,000.00	(2,764.40)
Total Administrative	10,672.69	9,879.00	793.69	162,659.31	79,018.00	83,641.31	118,525.00	(44,134.31)
Insurance								
5460 - Property Insurance Premiums	4,731.52	5,437.00	(705.48)	16,560.32	43,500.00	(26,939.68)	65,250.00	48,689.68
Total Insurance	4,731.52	5,437.00	(705.48)	16,560.32	43,500.00	(26,939.68)	65,250.00	48,689.68
Utilities								
6000 - Electric Service	20,640.73	52,500.00	(31,859.27)	289,309.61	420,000.00	(130,690.39)	630,000.00	340,690.39
6020 - Sub-Meter Expenses	0.00	0.00	0.00	1,525.70	0.00	1,525.70	0.00	(1,525.70)
6025 - Water Service	(13,622.79)	20,673.00	(34,295.79)	274,053.01	165,383.00	108,670.01	248,075.00	(25,978.01)
6040 - Bundled Telecom Services	(249.00)	0.00	(249.00)	0.00	0.00	0.00	0.00	0.00
6045 - Cable Service	(249.00)	0.00	(249.00)	0.00	0.00	0.00	0.00	0.00
6050 - Telephone Service	229.40	1,129.00	(899.60)	9,247.38	9,033.00	214.38	13,550.00	4,302.62
6055 - Internet Service	1,938.93	416.00	1,522.93	3,717.01	3,333.00	384.01	5,000.00	1,282.99
6075 - Other Utility Expenses	54,510.48	20,490.00	34,020.48	162,161.44	163,917.00	(1,755.56)	245,875.00	83,713.56
Total Utilities	63,198.75	95,208.00	(32,009.25)	740,014.15	761,666.00	(21,651.85)	1,142,500.00	402,485.85
Landscaping								
6100 - Grounds & Landscaping - Contract	36,818.98	61,179.00	(24,360.02)	499,392.08	489,431.00	9,961.08	734,146.00	234,753.92
6110 - Landscape Replacement & Installati	(1,524.41)	0.00	(1,524.41)	1,477.65	0.00	1,477.65	0.00	(1,477.65)
6115 - 7M Shared Median	0.00	518.00	(518.00)	3,626.00	4,144.00	(518.00)	6,216.00	2,590.00
6120 - Chemical/Fertilizations	(1,853.00)	0.00	(1,853.00)	0.00	0.00	0.00	0.00	0.00
6140 - Force Mow	0.00	41.00	(41.00)	104.00	333.00	(229.00)	500.00	396.00
6145 - Mulch	1,959.30	3,000.00	(1,040.70)	25,517.55	24,000.00	1,517.55	36,000.00	10,482.45

Income Statement Report

Grand Lakes CA

Operating

August 01, 2017 thru August 31, 2017

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Landscaping								
6150 - Seasonal Color/Plantings	23,967.00	9,416.00	14,551.00	115,041.50	75,333.00	39,708.50	113,000.00	(2,041.50)
6160 - Tree Maintenance	(5,087.65)	15,000.00	(20,087.65)	180,758.40	120,000.00	60,758.40	180,000.00	(758.40)
6165 - Tree Removal	2,482.50	834.00	1,648.50	8,537.50	6,667.00	1,870.50	10,000.00	1,462.50
6199 - Landscape Other	7,698.56	2,084.00	5,614.56	13,560.74	16,667.00	(3,106.26)	25,000.00	11,439.26
6200 - Irrigation Repair & Maintenance	3,596.20	18,750.00	(15,153.80)	70,599.24	150,000.00	(79,400.76)	225,000.00	154,400.76
Total Landscaping	68,057.48	110,822.00	(42,764.52)	918,614.66	886,575.00	32,039.66	1,329,862.00	411,247.34
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	55,537.73	15,674.00	39,863.73	144,250.26	125,387.00	18,863.26	188,080.00	43,829.74
6434 - Pest Control	735.00	1,250.00	(515.00)	9,170.00	10,000.00	(830.00)	15,000.00	5,830.00
6438 - Pool Management	73,618.80	16,890.00	56,728.80	185,013.40	135,119.00	49,894.40	202,679.00	17,665.60
6440 - Safety & Security	28,190.00	29,669.00	(1,479.00)	220,176.47	237,347.00	(17,170.53)	356,020.00	135,843.53
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00
Total Contracted Services	158,081.53	63,733.00	94,348.53	558,610.13	509,853.00	48,757.13	764,779.00	206,168.87
Repair & Maintenance								
6515 - Building Repair & Maintenance	(3,925.49)	0.00	(3,925.49)	0.00	0.00	0.00	0.00	0.00
6530 - Common Areas Repair & Maintenance	0.00	500.00	(500.00)	5,068.24	4,000.00	1,068.24	6,000.00	931.76
6545 - Electrical Supplies/Repair & Maintenance	0.00	1,166.00	(1,166.00)	21,068.92	9,333.00	11,735.92	14,000.00	(7,068.92)
6560 - Fence Repair & Maintenance	1,436.75	4,166.00	(2,729.25)	50,209.97	33,333.00	16,876.97	50,000.00	(209.97)
6585 - Fountain/Pond/Lake Repair & Maintenance	(22,382.01)	0.00	(22,382.01)	0.00	0.00	0.00	0.00	0.00
6595 - Gate & Monument Repair & Maintenance	111.18	709.00	(597.82)	1,193.60	5,667.00	(4,473.40)	8,500.00	7,306.40
6600 - General Repair & Maintenance	2,768.31	3,334.00	(565.69)	34,541.66	26,667.00	7,874.66	40,000.00	5,458.34
6640 - Lighting Supplies/Repair & Maintenance	3,992.62	1,666.00	2,326.62	14,535.88	13,333.00	1,202.88	20,000.00	5,464.12
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
6655 - Mailbox Repair & Maintenance	0.00	0.00	0.00	5,925.00	0.00	5,925.00	0.00	(5,925.00)
6680 - Painting Services & Supplies	(8,202.18)	500.00	(8,702.18)	27,343.68	4,000.00	23,343.68	6,000.00	(21,343.68)
6685 - Playground Maintenance/Repairs	3,392.82	2,500.00	892.82	18,319.00	20,000.00	(1,681.00)	30,000.00	11,681.00

Income Statement Report

Grand Lakes CA

Operating

August 01, 2017 thru August 31, 2017

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6695 - Plumbing Supplies/Repair & Maintenance	4,167.63	334.00	3,833.63	8,206.31	2,667.00	5,539.31	4,000.00	(4,206.31)
6700 - Pool Supplies/Repair & Maintenance	(43,668.50)	3,500.00	(47,168.50)	22,273.50	28,000.00	(5,726.50)	42,000.00	19,726.50
6705 - Power Washing Services & Supplies	18,624.35	0.00	18,624.35	21,138.10	0.00	21,138.10	0.00	(21,138.10)
6710 - Fish Stocking	0.00	666.00	(666.00)	0.00	5,333.00	(5,333.00)	8,000.00	8,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	921.56	2,000.00	(1,078.44)	3,000.00	2,078.44
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	0.00	8,000.00	(8,000.00)	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	2,867.30	584.00	2,283.30	3,417.30	4,667.00	(1,249.70)	7,000.00	3,582.70
6770 - Vandalism Repair & Maintenance	195.06	166.00	29.06	851.02	1,333.00	(481.98)	2,000.00	1,148.98
6795 - Other Supplies/Repair & Maintenance	(7,600.00)	0.00	(7,600.00)	0.00	0.00	0.00	0.00	0.00
Total Repair & Maintenance	(48,222.16)	21,207.00	(69,429.16)	235,013.74	169,666.00	65,347.74	254,500.00	19,486.26
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,800.00	(2,800.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	666.00	(666.00)	4,864.45	5,333.00	(468.55)	8,000.00	3,135.55
7025 - Legal Services - Collections	0.00	2,084.00	(2,084.00)	15,678.52	16,667.00	(988.48)	25,000.00	9,321.48
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	3,333.00	(3,333.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	44,336.00	44,336.00	0.00	66,504.00	22,168.00
7095 - Other Professional Services	0.00	0.00	0.00	1,336.00	0.00	1,336.00	0.00	(1,336.00)
Total Professional Services	5,542.00	9,058.00	(3,516.00)	66,214.97	72,469.00	(6,254.03)	108,704.00	42,489.03
Taxes								
9015 - Property/Real Estate Tax	0.00	316.00	(316.00)	3,421.35	2,533.00	888.35	3,800.00	378.65
Total Taxes	0.00	316.00	(316.00)	3,421.35	2,533.00	888.35	3,800.00	378.65

**Income Statement Report
Grand Lakes CA
Operating**

August 01, 2017 thru August 31, 2017

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Other Expenses								
9105 - Reserve Contribution Expense	23,402.00	23,402.00	0.00	187,216.00	187,214.00	2.00	280,821.00	93,605.00
Total Other Expenses	23,402.00	23,402.00	0.00	187,216.00	187,214.00	2.00	280,821.00	93,605.00
Total Operating Expense	285,463.81	339,062.00	(53,598.19)	2,888,324.63	2,712,494.00	175,830.63	4,068,741.00	1,180,416.37
Total Operating Income / (Loss)	157,287.64	640.00	156,647.64	131,003.18	5,151.00	125,852.18	7,729.00	(123,274.18)

Income Statement Report Grand Lakes CA Reserves

August 01, 2017 thru August 31, 2017

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	23,402.00	23,402.00	0.00	187,216.00	187,214.00	2.00	280,821.00	93,605.00
4910 - Interest Earned - Reserve Accounts	467.08	0.00	467.08	8,298.87	0.00	8,298.87	0.00	(8,298.87)
Total Income	23,869.08	23,402.00	467.08	195,514.87	187,214.00	8,300.87	280,821.00	85,306.13
Total Reserves Income	23,869.08	23,402.00	467.08	195,514.87	187,214.00	8,300.87	280,821.00	85,306.13
<u>Expense</u>								
Reserve Expenses								
9800 - Repair & Replacement Expenses	19,779.97	0.00	19,779.97	95,269.50	0.00	95,269.50	0.00	(95,269.50)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	65,186.85	0.00	65,186.85	0.00	(65,186.85)
Total Reserve Expenses	19,779.97	0.00	19,779.97	160,456.35	0.00	160,456.35	0.00	(160,456.35)
Total Reserves Expense	19,779.97	0.00	19,779.97	160,456.35	0.00	160,456.35	0.00	(160,456.35)
Total Reserves Income / (Loss)	4,089.11	23,402.00	(19,312.89)	35,058.52	187,214.00	(152,155.48)	280,821.00	245,762.48
Total Association Net Income / (Loss)	161,376.75	24,042.00	137,334.75	166,061.70	192,365.00	(26,303.30)	288,550.00	122,488.30