

Balance Sheet Report Grand Lakes CA

As of September 30, 2017

	<u>Balance Sep 30, 2017</u>	<u>Balance Aug 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	368,496.72	205,429.41	163,067.31
1001 - New First Ntl Bank #8346	29,234.61	29,234.61	0.00
1100 - Pacific Premier Bank OP MM- #5499	17,926.17	17,889.72	36.45
1101 - PPB MM ICS #499	1,318,778.63	1,818,545.48	(499,766.85)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	74,213.56	37,661.56	36,552.00
Total Operating Funds	1,808,719.34	2,108,830.43	(300,111.09)
Reserve Funds			
1326 - PPB MM RSV- #5507	78,690.11	31,876.79	46,813.32
1327 - PPB MM Reserve ICS #507	1,321,101.37	1,320,884.29	217.08
1330 - New First Natl Bank #5909	91,619.32	91,579.30	40.02
1374 - New First CDARS #3289 2/22/18 .88%	254,431.32	253,867.60	563.72
1375 - New First CDARS #2843 2/22/18 .88%	203,545.05	203,094.07	450.98
1376 - New First CDARS #2681 2/22/18 .88%	203,545.07	203,093.10	451.97
1377 - New First CDARS #6563 5/3/18 1.05%	203,364.09	202,826.59	537.50
1378 - New First CDARS #9529 5/31/18 1.19%	203,538.94	202,929.35	609.59
1379 - New First CDARS #5115 6/28/18 1.22%	127,130.92	126,740.59	390.33
1380 - New First CDARS #6627 7/5/18 .80%	253,846.74	253,363.14	483.60
1381 - New First CDARS#9652 08/23/18 0.80%	203,507.82	203,338.39	169.43
1651 - Due To/From Operating	(74,213.56)	(37,661.56)	(36,552.00)
Total Reserve Funds	3,070,107.19	3,055,931.65	14,175.54
Accounts Receivable			
1500 - Residential Assessments Receivable	159,995.47	162,201.14	(2,205.67)
Total Accounts Receivable	159,995.47	162,201.14	(2,205.67)

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<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	0.00	4,731.55	(4,731.55)
1799 - Clearing Account	(16.90)	(16.90)	0.00
Total Other Current Assets	(16.90)	4,714.65	(4,731.55)
Total Assets	<u>5,038,805.10</u>	<u>5,331,677.87</u>	<u>(292,872.77)</u>
<u>Liabilities</u>			
Liabilities			
2025 - Transfer Fee Payable	1,485.00	1,485.00	0.00
2036 - PMG Collections	23,809.12	23,809.12	0.00
2037 - Payment Plan Fees	2,490.00	2,490.00	0.00
2050 - Resident Refunds	176.23	176.23	0.00
2395 - Other Accrued Expenses	58,247.62	174,176.28	(115,928.66)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	15,944.23	14,797.48	1,146.75
2595 - Deferred Revenue	746,377.50	813,272.00	(66,894.50)
Total Liabilities	<u>850,529.70</u>	<u>1,032,206.11</u>	<u>(181,676.41)</u>
Total Liabilities	<u>850,529.70</u>	<u>1,032,206.11</u>	<u>(181,676.41)</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,108,042.23	1,108,042.23	0.00
3005 - Equity Adjustments - Prior Periods	4,494.70	4,494.70	0.00
Total Owners Equity - Prior Years	<u>1,112,536.93</u>	<u>1,112,536.93</u>	<u>0.00</u>

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As of September 30, 2017

	<u>Balance Sep 30, 2017</u>	<u>Balance Aug 31, 2017</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,147,703.13	3,147,703.13	0.00
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	<u>3,020,873.13</u>	<u>3,020,873.13</u>	<u>0.00</u>
Total Owners' Equity	<u>4,133,410.06</u>	<u>4,133,410.06</u>	<u>0.00</u>
Net Income / (Loss)	<u>54,865.34</u>	<u>166,061.70</u>	<u>(111,196.36)</u>
Total Liabilities and Equity	<u><u>5,038,805.10</u></u>	<u><u>5,331,677.87</u></u>	<u><u>(292,872.77)</u></u>

Income Statement Report

Grand Lakes CA

Operating

September 01, 2017 thru September 30, 2017

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	48,494.59	248,793.00	(200,298.41)	2,239,132.50	2,239,133.00	(0.50)	2,985,510.00	746,377.50
4005 - Residential Assessments 6	(360.00)	0.00	(360.00)	0.00	0.00	0.00	0.00	0.00
4008 - Residential Assessments 9	(1,548.00)	0.00	(1,548.00)	0.00	0.00	0.00	0.00	0.00
4012 - Residential Assessments 13	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
4016 - Force Mow Income	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
4017 - Member Assessments - P/R Year	(833.00)	0.00	(833.00)	0.00	0.00	0.00	0.00	0.00
4070 - Reimbursement	102,327.92	53,592.00	48,735.92	501,363.86	482,325.00	19,038.86	643,100.00	141,736.14
4130 - Commercial Assessments	21,140.91	36,697.00	(15,556.09)	405,432.28	330,270.00	75,162.28	440,360.00	34,927.72
4250 - Pool Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4710 - Late Fees & Interest	1,178.02	417.00	761.02	25,593.93	3,750.00	21,843.93	5,000.00	(20,593.93)
4720 - Legal Reimbursements	2,472.47	167.00	2,305.47	16,360.19	1,500.00	14,860.19	2,000.00	(14,360.19)
4900 - Interest Earned - Operating Accounts	269.60	0.00	269.60	3,512.56	0.00	3,512.56	0.00	(3,512.56)
Total Income	173,142.51	339,708.00	(166,565.49)	3,192,470.32	3,057,353.00	135,117.32	4,076,470.00	883,999.68
Total Operating Income	173,142.51	339,708.00	(166,565.49)	3,192,470.32	3,057,353.00	135,117.32	4,076,470.00	883,999.68
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	100.00	(100.00)	3,066.28	900.00	2,166.28	1,200.00	(1,866.28)
5005 - Application/Processing	0.00	125.00	(125.00)	3,100.00	1,125.00	1,975.00	1,500.00	(1,600.00)
5010 - Bad Debt	0.00	417.00	(417.00)	68,418.84	3,750.00	64,668.84	5,000.00	(63,418.84)
5015 - Bank Charges	0.00	33.00	(33.00)	270.00	300.00	(30.00)	400.00	130.00
5025 - Billing/Collections	0.00	1,583.00	(1,583.00)	12,690.50	14,250.00	(1,559.50)	19,000.00	6,309.50
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,861.40	13,294.00	(4,432.60)	17,725.00	8,863.60
5075 - Meeting Expense	0.00	83.00	(83.00)	300.00	750.00	(450.00)	1,000.00	700.00
5090 - Office Supplies	0.00	250.00	(250.00)	2,215.91	2,250.00	(34.09)	3,000.00	784.09
5100 - Records Storage	0.00	125.00	(125.00)	2,060.56	1,125.00	935.56	1,500.00	(560.56)
5105 - Reserve Studies	0.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	(2,400.00)

Income Statement Report

Grand Lakes CA

Operating

September 01, 2017 thru September 30, 2017

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	600.00	(600.00)	800.00	800.00
5195 - Other Administrative Services	0.00	0.00	0.00	1,575.45	0.00	1,575.45	0.00	(1,575.45)
5200 - Community Events	0.00	4,000.00	(4,000.00)	33,687.05	36,000.00	(2,312.95)	48,000.00	14,312.95
5210 - Printing & Copying	0.00	533.00	(533.00)	8,248.92	4,800.00	3,448.92	6,400.00	(1,848.92)
5215 - Postage	0.00	1,083.00	(1,083.00)	15,764.40	9,750.00	6,014.40	13,000.00	(2,764.40)
Total Administrative	0.00	9,876.00	(9,876.00)	162,659.31	88,894.00	73,765.31	118,525.00	(44,134.31)
Insurance								
5460 - Property Insurance Premiums	4,731.55	5,438.00	(706.45)	21,291.87	48,938.00	(27,646.13)	65,250.00	43,958.13
Total Insurance	4,731.55	5,438.00	(706.45)	21,291.87	48,938.00	(27,646.13)	65,250.00	43,958.13
Utilities								
6000 - Electric Service	57,003.77	52,500.00	4,503.77	346,313.38	472,500.00	(126,186.62)	630,000.00	283,686.62
6020 - Sub-Meter Expenses	0.00	0.00	0.00	1,525.70	0.00	1,525.70	0.00	(1,525.70)
6025 - Water Service	8,265.85	20,673.00	(12,407.15)	282,318.86	186,056.00	96,262.86	248,075.00	(34,243.86)
6050 - Telephone Service	2,378.56	1,130.00	1,248.56	11,625.94	10,163.00	1,462.94	13,550.00	1,924.06
6055 - Internet Service	1,292.93	417.00	875.93	5,009.94	3,750.00	1,259.94	5,000.00	(9.94)
6075 - Other Utility Expenses	54,355.88	20,489.00	33,866.88	216,517.32	184,406.00	32,111.32	245,875.00	29,357.68
Total Utilities	123,296.99	95,209.00	28,087.99	863,311.14	856,875.00	6,436.14	1,142,500.00	279,188.86
Landscaping								
6100 - Grounds & Landscaping - Contract	72,091.45	61,179.00	10,912.45	571,483.53	550,610.00	20,873.53	734,146.00	162,662.47
6110 - Landscape Replacement & Installatioi	0.00	0.00	0.00	1,477.65	0.00	1,477.65	0.00	(1,477.65)
6115 - 7M Shared Median	1,036.00	518.00	518.00	4,662.00	4,662.00	0.00	6,216.00	1,554.00
6140 - Force Mow	312.00	42.00	270.00	416.00	375.00	41.00	500.00	84.00
6145 - Mulch	0.00	3,000.00	(3,000.00)	25,517.55	27,000.00	(1,482.45)	36,000.00	10,482.45
6150 - Seasonal Color/Plantings	0.00	9,417.00	(9,417.00)	115,041.50	84,750.00	30,291.50	113,000.00	(2,041.50)
6160 - Tree Maintenance	696.25	15,000.00	(14,303.75)	181,454.65	135,000.00	46,454.65	180,000.00	(1,454.65)
6165 - Tree Removal	6,088.00	833.00	5,255.00	14,625.50	7,500.00	7,125.50	10,000.00	(4,625.50)

Income Statement Report

Grand Lakes CA

Operating

September 01, 2017 thru September 30, 2017

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Landscaping								
6199 - Landscape Other	1,004.60	2,083.00	(1,078.40)	14,565.34	18,750.00	(4,184.66)	25,000.00	10,434.66
6200 - Irrigation Repair & Maintenance	17,244.17	18,750.00	(1,505.83)	87,843.41	168,750.00	(80,906.59)	225,000.00	137,156.59
Total Landscaping	98,472.47	110,822.00	(12,349.53)	1,017,087.13	997,397.00	19,690.13	1,329,862.00	312,774.87
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	16,426.00	15,673.00	753.00	160,676.26	141,060.00	19,616.26	188,080.00	27,403.74
6430 - Janitorial Services	75.00	0.00	75.00	75.00	0.00	75.00	0.00	(75.00)
6434 - Pest Control	1,739.75	1,250.00	489.75	10,909.75	11,250.00	(340.25)	15,000.00	4,090.25
6438 - Pool Management	10,933.60	16,890.00	(5,956.40)	195,947.00	152,009.00	43,938.00	202,679.00	6,732.00
6440 - Safety & Security	0.00	29,668.00	(29,668.00)	220,176.47	267,015.00	(46,838.53)	356,020.00	135,843.53
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	2,250.00	(2,250.00)	3,000.00	3,000.00
Total Contracted Services	29,174.35	63,731.00	(34,556.65)	587,784.48	573,584.00	14,200.48	764,779.00	176,994.52
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	500.00	(500.00)	5,068.24	4,500.00	568.24	6,000.00	931.76
6545 - Electrical Supplies/Repair & Maintenance	380.56	1,167.00	(786.44)	21,449.48	10,500.00	10,949.48	14,000.00	(7,449.48)
6560 - Fence Repair & Maintenance	0.00	4,167.00	(4,167.00)	50,209.97	37,500.00	12,709.97	50,000.00	(209.97)
6595 - Gate & Monument Repair & Maintenance	0.00	708.00	(708.00)	1,193.60	6,375.00	(5,181.40)	8,500.00	7,306.40
6600 - General Repair & Maintenance	3,252.88	3,333.00	(80.12)	37,794.54	30,000.00	7,794.54	40,000.00	2,205.46
6640 - Lighting Supplies/Repair & Maintenance	1,387.10	1,667.00	(279.90)	15,922.98	15,000.00	922.98	20,000.00	4,077.02
6645 - Locks & Keys Repair & Maintenance	197.01	167.00	30.01	197.01	1,500.00	(1,302.99)	2,000.00	1,802.99
6655 - Mailbox Repair & Maintenance	0.00	0.00	0.00	5,925.00	0.00	5,925.00	0.00	(5,925.00)
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	27,343.68	4,500.00	22,843.68	6,000.00	(21,343.68)
6685 - Playground Maintenance/Repairs	1,266.95	2,500.00	(1,233.05)	19,585.95	22,500.00	(2,914.05)	30,000.00	10,414.05
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	8,206.31	3,000.00	5,206.31	4,000.00	(4,206.31)
6700 - Pool Supplies/Repair & Maintenance	3,153.00	3,500.00	(347.00)	25,426.50	31,500.00	(6,073.50)	42,000.00	16,573.50
6705 - Power Washing Services & Supplies	0.00	0.00	0.00	21,138.10	0.00	21,138.10	0.00	(21,138.10)
6710 - Fish Stocking	0.00	667.00	(667.00)	0.00	6,000.00	(6,000.00)	8,000.00	8,000.00

Income Statement Report

Grand Lakes CA

Operating

September 01, 2017 thru September 30, 2017

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	921.56	2,250.00	(1,328.44)	3,000.00	2,078.44
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	0.00	9,000.00	(9,000.00)	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	407.50	583.00	(175.50)	3,824.80	5,250.00	(1,425.20)	7,000.00	3,175.20
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	851.02	1,500.00	(648.98)	2,000.00	1,148.98
Total Repair & Maintenance	10,045.00	21,209.00	(11,164.00)	245,058.74	190,875.00	54,183.74	254,500.00	9,441.26
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	3,150.00	(3,150.00)	4,200.00	4,200.00
7020 - Legal Services	185.50	667.00	(481.50)	5,049.95	6,000.00	(950.05)	8,000.00	2,950.05
7025 - Legal Services - Collections	3,664.55	2,083.00	1,581.55	19,343.07	18,750.00	593.07	25,000.00	5,656.93
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	49,878.00	49,878.00	0.00	66,504.00	16,626.00
7095 - Other Professional Services	0.00	0.00	0.00	1,336.00	0.00	1,336.00	0.00	(1,336.00)
Total Professional Services	9,392.05	9,059.00	333.05	75,607.02	81,528.00	(5,920.98)	108,704.00	33,096.98
Taxes								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	3,421.35	2,850.00	571.35	3,800.00	378.65
Total Taxes	0.00	317.00	(317.00)	3,421.35	2,850.00	571.35	3,800.00	378.65
Other Expenses								
9105 - Reserve Contribution Expense	23,402.00	23,402.00	0.00	210,618.00	210,616.00	2.00	280,821.00	70,203.00
Total Other Expenses	23,402.00	23,402.00	0.00	210,618.00	210,616.00	2.00	280,821.00	70,203.00
Total Operating Expense	298,514.41	339,063.00	(40,548.59)	3,186,839.04	3,051,557.00	135,282.04	4,068,741.00	881,901.96
Total Operating Income / (Loss)	(125,371.90)	645.00	(126,016.90)	5,631.28	5,796.00	(164.72)	7,729.00	2,097.72

Income Statement Report Grand Lakes CA Reserves

September 01, 2017 thru September 30, 2017

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	23,402.00	23,402.00	0.00	210,618.00	210,616.00	2.00	280,821.00	70,203.00
4910 - Interest Earned - Reserve Accounts	3,923.54	0.00	3,923.54	12,222.41	0.00	12,222.41	0.00	(12,222.41)
Total Income	27,325.54	23,402.00	3,923.54	222,840.41	210,616.00	12,224.41	280,821.00	57,980.59
Total Reserves Income	27,325.54	23,402.00	3,923.54	222,840.41	210,616.00	12,224.41	280,821.00	57,980.59
<u>Expense</u>								
Reserve Expenses								
9800 - Repair & Replacement Expenses	13,150.00	0.00	13,150.00	108,419.50	0.00	108,419.50	0.00	(108,419.50)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	65,186.85	0.00	65,186.85	0.00	(65,186.85)
Total Reserve Expenses	13,150.00	0.00	13,150.00	173,606.35	0.00	173,606.35	0.00	(173,606.35)
Total Reserves Expense	13,150.00	0.00	13,150.00	173,606.35	0.00	173,606.35	0.00	(173,606.35)
Total Reserves Income / (Loss)	14,175.54	23,402.00	(9,226.46)	49,234.06	210,616.00	(161,381.94)	280,821.00	231,586.94
Total Association Net Income / (Loss)	(111,196.36)	24,047.00	(135,243.36)	54,865.34	216,412.00	(161,546.66)	288,550.00	233,684.66