

Balance Sheet Report
Grand Lakes CA
As of November 30, 2017

	<u>Balance Nov 30, 2017</u>	<u>Balance Oct 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	43,547.33	72,591.44	(29,044.11)
1001 - New First Ntl Bank #8346	29,228.20	29,231.64	(3.44)
1100 - Pacific Premier Bank OP MM- #5499	418,013.27	17,928.45	400,084.82
1101 - PPB MM ICS #499	919,173.39	1,319,002.63	(399,829.24)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	50,814.56	74,213.56	(23,399.00)
Total Operating Funds	1,460,846.40	1,513,037.37	(52,190.97)
Reserve Funds			
1326 - PPB MM RSV- #5507	97,729.12	102,108.66	(4,379.54)
1327 - PPB MM Reserve ICS #507	1,321,542.91	1,321,325.76	217.15
1330 - New First Natl Bank #5909	91,704.94	91,663.50	41.44
1374 - New First CDARS #3289 2/22/18 .88%	254,805.78	254,621.55	184.23
1375 - New First CDARS #2843 2/22/18 .88%	203,844.63	203,697.24	147.39
1376 - New First CDARS #2681 2/22/18 .88%	203,844.64	203,697.26	147.38
1377 - New First CDARS #6563 5/3/18 1.05%	203,721.25	203,545.52	175.73
1378 - New First CDARS #9529 5/31/18 1.19%	203,944.13	203,744.76	199.37
1379 - New First CDARS #5115 6/28/18 1.22%	127,390.39	127,262.72	127.67
1380 - New First CDARS #6627 7/5/18 .80%	254,186.36	254,019.28	167.08
1381 - New First CDARS#9652 08/23/18 0.80%	203,780.09	203,646.14	133.95
1651 - Due To/From Operating	(50,814.56)	(74,213.56)	23,399.00
Total Reserve Funds	3,115,679.68	3,095,118.83	20,560.85
Accounts Receivable			
1500 - Residential Assessments Receivable	147,357.87	146,819.48	538.39
Total Accounts Receivable	147,357.87	146,819.48	538.39

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<u>Assets</u>			
Other Current Assets			
1640 - Other Prepaid Expenses	0.00	29,260.00	(29,260.00)
Total Other Current Assets	0.00	29,260.00	(29,260.00)
Total Assets	<u>4,723,883.95</u>	<u>4,784,235.68</u>	<u>(60,351.73)</u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	30.00	0.00	30.00
2025 - Transfer Fee Payable	0.00	950.00	(950.00)
2036 - PMG Collections	15,539.12	15,539.12	0.00
2037 - Payment Plan Fees	2,150.00	2,150.00	0.00
2050 - Resident Refunds	1,000.00	0.00	1,000.00
2325 - Accrued Insurance Claims	34,313.62	(5,410.53)	39,724.15
2395 - Other Accrued Expenses	101,992.39	18,582.44	83,409.95
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2525 - Architectural Review Fees Deposit	0.00	1,000.00	(1,000.00)
2550 - Prepaid Assessments	20,725.50	17,800.50	2,925.00
2595 - Deferred Revenue	248,792.50	497,585.00	(248,792.50)
Total Liabilities	<u>426,543.13</u>	<u>550,196.53</u>	<u>(123,653.40)</u>
Total Liabilities	<u>426,543.13</u>	<u>550,196.53</u>	<u>(123,653.40)</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,108,042.23	1,108,042.23	0.00

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As of November 30, 2017

	<u>Balance Nov 30, 2017</u>	<u>Balance Oct 31, 2017</u>	<u>Change</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3005 - Equity Adjustments - Prior Periods	4,494.70	4,494.70	0.00
Total Owners Equity - Prior Years	1,112,536.93	1,112,536.93	0.00
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,147,703.13	3,147,703.13	0.00
3228 - Pools & Spas Reserves - Prior Yrs	(126,830.00)	(126,830.00)	0.00
Total Capital Reserves - Prior Years	3,020,873.13	3,020,873.13	0.00
Total Owners' Equity	4,133,410.06	4,133,410.06	0.00
Net Income / (Loss)	163,930.76	100,629.09	63,301.67
Total Liabilities and Equity	4,723,883.95	4,784,235.68	(60,351.73)

Income Statement Report

Grand Lakes CA

Operating

November 01, 2017 thru November 30, 2017

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	248,792.50	248,793.00	(0.50)	2,736,717.50	2,736,718.00	(0.50)	2,985,510.00	248,792.50
4016 - Force Mow Income	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
4070 - Reimbursement	21,177.84	53,591.00	(32,413.16)	561,868.88	589,508.00	(27,639.12)	643,100.00	81,231.12
4130 - Commercial Assessments	0.00	36,696.00	(36,696.00)	405,432.28	403,663.00	1,769.28	440,360.00	34,927.72
4250 - Pool Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4710 - Late Fees & Interest	962.22	416.00	546.22	27,532.31	4,583.00	22,949.31	5,000.00	(22,532.31)
4720 - Legal Reimbursements	1,235.77	166.00	1,069.77	16,996.43	1,833.00	15,163.43	2,000.00	(14,996.43)
4900 - Interest Earned - Operating Accounts	255.58	0.00	255.58	3,994.42	0.00	3,994.42	0.00	(3,994.42)
Total Income	272,423.91	339,703.00	(67,279.09)	3,752,616.82	3,736,763.00	15,853.82	4,076,470.00	323,853.18
Total Operating Income	272,423.91	339,703.00	(67,279.09)	3,752,616.82	3,736,763.00	15,853.82	4,076,470.00	323,853.18
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	100.00	(100.00)	3,434.63	1,100.00	2,334.63	1,200.00	(2,234.63)
5005 - Application/Processing	0.00	125.00	(125.00)	3,825.00	1,375.00	2,450.00	1,500.00	(2,325.00)
5010 - Bad Debt	104.60	416.00	(311.40)	68,815.36	4,583.00	64,232.36	5,000.00	(63,815.36)
5015 - Bank Charges	3.44	34.00	(30.56)	336.41	367.00	(30.59)	400.00	63.59
5025 - Billing/Collections	0.00	1,584.00	(1,584.00)	17,717.50	17,417.00	300.50	19,000.00	1,282.50
5035 - Decorations	0.00	1,477.00	(1,477.00)	17,441.78	16,248.00	1,193.78	17,725.00	283.22
5075 - Meeting Expense	0.00	84.00	(84.00)	300.00	917.00	(617.00)	1,000.00	700.00
5090 - Office Supplies	0.00	250.00	(250.00)	2,280.66	2,750.00	(469.34)	3,000.00	719.34
5100 - Records Storage	2,328.00	125.00	2,203.00	4,934.56	1,375.00	3,559.56	1,500.00	(3,434.56)
5105 - Reserve Studies	0.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	(2,400.00)
5115 - Web Site Maintenance	0.00	66.00	(66.00)	228.00	733.00	(505.00)	800.00	572.00
5195 - Other Administrative Services	0.00	0.00	0.00	1,659.45	0.00	1,659.45	0.00	(1,659.45)
5200 - Community Events	10,688.25	4,000.00	6,688.25	46,271.30	44,000.00	2,271.30	48,000.00	1,728.70
5210 - Printing & Copying	0.00	534.00	(534.00)	8,790.07	5,867.00	2,923.07	6,400.00	(2,390.07)

Income Statement Report

Grand Lakes CA

Operating

November 01, 2017 thru November 30, 2017

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	0.00	1,084.00	(1,084.00)	16,418.98	11,917.00	4,501.98	13,000.00	(3,418.98)
Total Administrative	13,124.29	9,879.00	3,245.29	194,853.70	108,649.00	86,204.70	118,525.00	(76,328.70)
Insurance								
5460 - Property Insurance Premiums	0.00	5,438.00	(5,438.00)	21,291.87	59,813.00	(38,521.13)	65,250.00	43,958.13
Total Insurance	0.00	5,438.00	(5,438.00)	21,291.87	59,813.00	(38,521.13)	65,250.00	43,958.13
Utilities								
6000 - Electric Service	44,743.02	52,500.00	(7,756.98)	414,089.13	577,500.00	(163,410.87)	630,000.00	215,910.87
6020 - Sub-Meter Expenses	0.00	0.00	0.00	1,525.70	0.00	1,525.70	0.00	(1,525.70)
6025 - Water Service	15,647.80	20,673.00	(5,025.20)	311,158.95	227,402.00	83,756.95	248,075.00	(63,083.95)
6050 - Telephone Service	839.02	1,129.00	(289.98)	14,086.00	12,421.00	1,665.00	13,550.00	(536.00)
6055 - Internet Service	222.46	416.00	(193.54)	5,926.33	4,583.00	1,343.33	5,000.00	(926.33)
6075 - Other Utility Expenses	35,773.76	20,489.00	15,284.76	270,815.56	225,385.00	45,430.56	245,875.00	(24,940.56)
Total Utilities	97,226.06	95,207.00	2,019.06	1,017,601.67	1,047,291.00	(29,689.33)	1,142,500.00	124,898.33
Landscaping								
6100 - Grounds & Landscaping - Contract	27,085.96	61,179.00	(34,093.04)	691,155.90	672,967.00	18,188.90	734,146.00	42,990.10
6110 - Landscape Replacement & Installatio	0.00	0.00	0.00	1,477.65	0.00	1,477.65	0.00	(1,477.65)
6115 - 7M Shared Median	0.00	518.00	(518.00)	4,662.00	5,698.00	(1,036.00)	6,216.00	1,554.00
6140 - Force Mow	0.00	41.00	(41.00)	416.00	458.00	(42.00)	500.00	84.00
6145 - Mulch	0.00	3,000.00	(3,000.00)	25,517.55	33,000.00	(7,482.45)	36,000.00	10,482.45
6150 - Seasonal Color/Plantings	0.00	9,416.00	(9,416.00)	115,041.50	103,583.00	11,458.50	113,000.00	(2,041.50)
6160 - Tree Maintenance	0.00	15,000.00	(15,000.00)	184,444.65	165,000.00	19,444.65	180,000.00	(4,444.65)
6165 - Tree Removal	0.00	834.00	(834.00)	15,470.50	9,167.00	6,303.50	10,000.00	(5,470.50)
6199 - Landscape Other	0.00	2,084.00	(2,084.00)	17,322.52	22,917.00	(5,594.48)	25,000.00	7,677.48
6200 - Irrigation Repair & Maintenance	0.00	18,750.00	(18,750.00)	95,166.98	206,250.00	(111,083.02)	225,000.00	129,833.02
Total Landscaping	27,085.96	110,822.00	(83,736.04)	1,150,675.25	1,219,040.00	(68,364.75)	1,329,862.00	179,186.75

Income Statement Report

Grand Lakes CA

Operating

November 01, 2017 thru November 30, 2017

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	18,009.78	15,674.00	2,335.78	193,355.87	172,407.00	20,948.87	188,080.00	(5,275.87)
6430 - Janitorial Services	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
6434 - Pest Control	0.00	1,250.00	(1,250.00)	10,909.75	13,750.00	(2,840.25)	15,000.00	4,090.25
6438 - Pool Management	2,300.00	16,890.00	(14,590.00)	200,547.00	185,789.00	14,758.00	202,679.00	2,132.00
6440 - Safety & Security	29,260.00	29,669.00	(409.00)	278,696.47	326,352.00	(47,655.53)	356,020.00	77,323.53
6495 - Other Contracted Services	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)	3,000.00	3,000.00
Total Contracted Services	49,569.78	63,733.00	(14,163.22)	683,584.09	701,048.00	(17,463.91)	764,779.00	81,194.91
Repair & Maintenance								
6515 - Building Repair & Maintenance	0.00	0.00	0.00	515.80	0.00	515.80	0.00	(515.80)
6530 - Common Areas Repair & Maintenance	0.00	500.00	(500.00)	5,068.24	5,500.00	(431.76)	6,000.00	931.76
6545 - Electrical Supplies/Repair & Maintenance	0.00	1,166.00	(1,166.00)	21,449.48	12,833.00	8,616.48	14,000.00	(7,449.48)
6560 - Fence Repair & Maintenance	0.00	4,166.00	(4,166.00)	53,046.16	45,833.00	7,213.16	50,000.00	(3,046.16)
6595 - Gate & Monument Repair & Maintenance	0.00	709.00	(709.00)	1,193.60	7,792.00	(6,598.40)	8,500.00	7,306.40
6600 - General Repair & Maintenance	0.00	3,334.00	(3,334.00)	37,794.54	36,667.00	1,127.54	40,000.00	2,205.46
6640 - Lighting Supplies/Repair & Maintenance	0.00	1,666.00	(1,666.00)	16,774.94	18,333.00	(1,558.06)	20,000.00	3,225.06
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	197.01	1,833.00	(1,635.99)	2,000.00	1,802.99
6655 - Mailbox Repair & Maintenance	0.00	0.00	0.00	5,925.00	0.00	5,925.00	0.00	(5,925.00)
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	27,343.68	5,500.00	21,843.68	6,000.00	(21,343.68)
6685 - Playground Maintenance/Repairs	0.00	2,500.00	(2,500.00)	19,585.95	27,500.00	(7,914.05)	30,000.00	10,414.05
6695 - Plumbing Supplies/Repair & Maintenance	0.00	334.00	(334.00)	8,974.30	3,667.00	5,307.30	4,000.00	(4,974.30)
6700 - Pool Supplies/Repair & Maintenance	13,736.00	3,500.00	10,236.00	40,209.50	38,500.00	1,709.50	42,000.00	1,790.50
6705 - Power Washing Services & Supplies	0.00	0.00	0.00	21,138.10	0.00	21,138.10	0.00	(21,138.10)
6710 - Fish Stocking	0.00	666.00	(666.00)	0.00	7,333.00	(7,333.00)	8,000.00	8,000.00
6745 - Signage Repair & Maintenance	0.00	250.00	(250.00)	921.56	2,750.00	(1,828.44)	3,000.00	2,078.44
6750 - Trail Maintenance	0.00	1,000.00	(1,000.00)	0.00	11,000.00	(11,000.00)	12,000.00	12,000.00
6765 - Tennis Court Repair & Maintenance	0.00	584.00	(584.00)	5,499.10	6,417.00	(917.90)	7,000.00	1,500.90

Income Statement Report

Grand Lakes CA

Operating

November 01, 2017 thru November 30, 2017

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	851.02	1,833.00	(981.98)	2,000.00	1,148.98
Total Repair & Maintenance	13,736.00	21,207.00	(7,471.00)	266,487.98	233,291.00	33,196.98	254,500.00	(11,987.98)
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	3,850.00	(3,850.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	666.00	(666.00)	5,049.95	7,333.00	(2,283.05)	8,000.00	2,950.05
7025 - Legal Services - Collections	0.00	2,084.00	(2,084.00)	20,545.75	22,917.00	(2,371.25)	25,000.00	4,454.25
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	4,583.00	(4,583.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	60,962.00	60,962.00	0.00	66,504.00	5,542.00
7095 - Other Professional Services	0.00	0.00	0.00	1,600.00	0.00	1,600.00	0.00	(1,600.00)
Total Professional Services	5,542.00	9,058.00	(3,516.00)	88,157.70	99,645.00	(11,487.30)	108,704.00	20,546.30
Taxes								
9015 - Property/Real Estate Tax	0.00	316.00	(316.00)	3,421.35	3,483.00	(61.65)	3,800.00	378.65
Total Taxes	0.00	316.00	(316.00)	3,421.35	3,483.00	(61.65)	3,800.00	378.65
Other Expenses								
9105 - Reserve Contribution Expense	23,399.00	23,401.00	(2.00)	257,419.00	257,419.00	0.00	280,821.00	23,402.00
Total Other Expenses	23,399.00	23,401.00	(2.00)	257,419.00	257,419.00	0.00	280,821.00	23,402.00
Total Operating Expense	229,683.09	339,061.00	(109,377.91)	3,683,492.61	3,729,679.00	(46,186.39)	4,068,741.00	385,248.39
Total Operating Income / (Loss)	42,740.82	642.00	42,098.82	69,124.21	7,084.00	62,040.21	7,729.00	(61,395.21)

Income Statement Report

Grand Lakes CA

Reserves

November 01, 2017 thru November 30, 2017

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	23,399.00	23,401.00	(2.00)	257,419.00	257,419.00	0.00	280,821.00	23,402.00
4910 - Interest Earned - Reserve Accounts	1,567.35	0.00	1,567.35	15,399.40	0.00	15,399.40	0.00	(15,399.40)
Total Income	24,966.35	23,401.00	1,565.35	272,818.40	257,419.00	15,399.40	280,821.00	8,002.60
Total Reserves Income	24,966.35	23,401.00	1,565.35	272,818.40	257,419.00	15,399.40	280,821.00	8,002.60
<u>Expense</u>								
Reserve Expenses								
9800 - Repair & Replacement Expenses	0.00	0.00	0.00	108,419.50	0.00	108,419.50	0.00	(108,419.50)
9852 - Fences, Gates & Walls Expenses	4,405.50	0.00	4,405.50	4,405.50	0.00	4,405.50	0.00	(4,405.50)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	65,186.85	0.00	65,186.85	0.00	(65,186.85)
Total Reserve Expenses	4,405.50	0.00	4,405.50	178,011.85	0.00	178,011.85	0.00	(178,011.85)
Total Reserves Expense	4,405.50	0.00	4,405.50	178,011.85	0.00	178,011.85	0.00	(178,011.85)
Total Reserves Income / (Loss)	20,560.85	23,401.00	(2,840.15)	94,806.55	257,419.00	(162,612.45)	280,821.00	186,014.45
Total Association Net Income / (Loss)	63,301.67	24,043.00	39,258.67	163,930.76	264,503.00	(100,572.24)	288,550.00	124,619.24