

Balance Sheet Report
Grand Lakes CA
As of January 31, 2018

	<u>Balance Jan 31, 2018</u>	<u>Balance Dec 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	2,148,126.94	596,734.36	1,551,392.58
1001 - New First Ntl Bank #8346	29,224.47	29,225.22	(0.75)
1100 - Pacific Premier Bank OP MM- #5499	18,111.26	768,100.13	(749,988.87)
1101 - PPB MM ICS #499	1,369,537.44	769,308.13	600,229.31
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	55,220.06	50,814.56	4,405.50
Total Operating Funds	3,620,289.82	2,214,252.05	1,406,037.77
Reserve Funds			
1326 - PPB MM RSV- #5507	140,220.41	117,515.98	22,704.43
1327 - PPB MM Reserve ICS #507	1,321,991.86	1,321,767.36	224.50
1330 - New First Natl Bank #5909	91,798.17	91,745.01	53.16
1374 - New First CDARS #3289 2/22/18 .88%	255,186.95	254,996.30	190.65
1375 - New First CDARS #2843 2/22/18 .88%	204,149.56	203,997.04	152.52
1376 - New First CDARS #2681 2/22/18 .88%	204,149.58	203,997.05	152.53
1377 - New First CDARS #6563 5/3/18 1.05%	204,084.91	203,903.00	181.91
1378 - New First CDARS #9529 5/31/18 1.19%	204,356.79	204,150.36	206.43
1379 - New First CDARS #5115 6/28/18 1.22%	127,654.65	127,522.45	132.20
1380 - New First CDARS #6627 7/5/18 .80%	254,532.02	254,359.13	172.89
1381 - New First CDARS#9652 08/23/18 0.80%	204,057.20	203,918.60	138.60
1651 - Due To/From Operating	(55,220.06)	(50,814.56)	(4,405.50)
Total Reserve Funds	3,156,962.04	3,137,057.72	19,904.32
Accounts Receivable			
1500 - Residential Assessments Receivable	1,093,567.11	144,506.93	949,060.18
Total Accounts Receivable	1,093,567.11	144,506.93	949,060.18

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<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	38,689.32	43,525.49	(4,836.17)
1799 - Clearing Account	2,405.00	(1,045.00)	3,450.00
Total Other Current Assets	<u>41,094.32</u>	<u>42,480.49</u>	<u>(1,386.17)</u>
Total Assets	<u><u>7,911,913.29</u></u>	<u><u>5,538,297.19</u></u>	<u><u>2,373,616.10</u></u>
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	60.00	30.00	30.00
2025 - Transfer Fee Payable	460.00	530.00	(70.00)
2036 - PMG Collections	23,339.12	11,239.12	12,100.00
2037 - Payment Plan Fees	1,580.00	1,580.00	0.00
2325 - Accrued Insurance Claims	3,668.31	9,978.31	(6,310.00)
2395 - Other Accrued Expenses	95,741.42	121,836.27	(26,094.85)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2525 - Architectural Review Fees Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	11,166.04	1,087,905.09	(1,076,739.05)
2595 - Deferred Revenue	2,887,362.50	0.00	2,887,362.50
Total Liabilities	<u>3,026,377.39</u>	<u>1,236,098.79</u>	<u>1,790,278.60</u>
Total Liabilities	<u>3,026,377.39</u>	<u>1,236,098.79</u>	<u>1,790,278.60</u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,165,140.68	1,165,140.68	0.00
Total Owners Equity - Prior Years	<u>1,165,140.68</u>	<u>1,165,140.68</u>	<u>0.00</u>

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As of January 31, 2018

	<u>Balance Jan 31, 2018</u>	<u>Balance Dec 31, 2017</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,137,057.72	3,137,057.72	0.00
Total Capital Reserves - Prior Years	<u>3,137,057.72</u>	<u>3,137,057.72</u>	<u>0.00</u>
Total Owners' Equity	<u>4,302,198.40</u>	<u>4,302,198.40</u>	<u>0.00</u>
Net Income / (Loss)	<u>583,337.50</u>	<u>0.00</u>	<u>583,337.50</u>
Total Liabilities and Equity	<u><u>7,911,913.29</u></u>	<u><u>5,538,297.19</u></u>	<u><u>2,373,616.10</u></u>

Income Statement Report

Grand Lakes CA

Operating

January 01, 2018 thru January 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	262,487.50	262,488.00	(0.50)	3,149,850.00	2,887,362.50
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
4070 - Reimbursement	85,907.82	53,592.00	32,315.82	85,907.82	53,592.00	32,315.82	643,100.00	557,192.18
4130 - Commercial Assessments	460,318.30	41,391.00	418,927.30	460,318.30	41,391.00	418,927.30	496,686.00	36,367.70
4250 - Pool Fees	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
4710 - Late Fees & Interest	14,521.48	1,250.00	13,271.48	14,521.48	1,250.00	13,271.48	15,000.00	478.52
4720 - Legal Reimbursements	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
4900 - Interest Earned - Operating Accounts	240.44	292.00	(51.56)	240.44	292.00	(51.56)	3,500.00	3,259.56
Total Income	823,475.54	359,875.00	463,600.54	823,475.54	359,875.00	463,600.54	4,318,486.00	3,495,010.46
Total Operating Income	823,475.54	359,875.00	463,600.54	823,475.54	359,875.00	463,600.54	4,318,486.00	3,495,010.46
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
5005 - Application/Processing	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
5010 - Bad Debt	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
5015 - Bank Charges	0.75	33.00	(32.25)	0.75	33.00	(32.25)	400.00	399.25
5025 - Billing/Collections	0.00	1,583.00	(1,583.00)	0.00	1,583.00	(1,583.00)	19,000.00	19,000.00
5027 - Committees	0.00	583.00	(583.00)	0.00	583.00	(583.00)	7,000.00	7,000.00
5035 - Decorations	8,580.38	1,477.00	7,103.38	8,580.38	1,477.00	7,103.38	17,725.00	9,144.62
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
5090 - Office Supplies	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
5100 - Records Storage	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	67.00	(67.00)	800.00	800.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00	2,400.00
5200 - Community Events	0.00	4,000.00	(4,000.00)	0.00	4,000.00	(4,000.00)	48,000.00	48,000.00
5210 - Printing & Copying	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00

Income Statement Report

Grand Lakes CA

Operating

January 01, 2018 thru January 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	0.00	1,667.00	(1,667.00)	0.00	1,667.00	(1,667.00)	20,000.00	20,000.00
Total Administrative	8,581.13	11,668.00	(3,086.87)	8,581.13	11,668.00	(3,086.87)	140,025.00	131,443.87
Insurance								
5460 - Property Insurance Premiums	4,836.17	5,562.00	(725.83)	4,836.17	5,562.00	(725.83)	66,740.00	61,903.83
Total Insurance	4,836.17	5,562.00	(725.83)	4,836.17	5,562.00	(725.83)	66,740.00	61,903.83
Utilities								
6000 - Electric Service	16,800.82	39,583.00	(22,782.18)	16,800.82	39,583.00	(22,782.18)	475,000.00	458,199.18
6025 - Water Service	43,159.55	34,377.00	8,782.55	43,159.55	34,377.00	8,782.55	412,520.00	369,360.45
6050 - Telephone Service	1,174.74	1,333.00	(158.26)	1,174.74	1,333.00	(158.26)	16,000.00	14,825.26
6055 - Internet Service	693.92	558.00	135.92	693.92	558.00	135.92	6,700.00	6,006.08
6075 - Other Utility Expenses	13,631.82	25,083.00	(11,451.18)	13,631.82	25,083.00	(11,451.18)	301,000.00	287,368.18
Total Utilities	75,460.85	100,934.00	(25,473.15)	75,460.85	100,934.00	(25,473.15)	1,211,220.00	1,135,759.15
Landscaping								
6100 - Grounds & Landscaping - Contract	38,382.37	62,500.00	(24,117.63)	38,382.37	62,500.00	(24,117.63)	750,000.00	711,617.63
6110 - Landscape Replacement & Installation	0.00	2,292.00	(2,292.00)	0.00	2,292.00	(2,292.00)	27,500.00	27,500.00
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	518.00	(518.00)	6,216.00	6,216.00
6120 - Chemical/Fertilizations	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,000.00	8,000.00
6140 - Force Mow	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6145 - Mulch	0.00	3,250.00	(3,250.00)	0.00	3,250.00	(3,250.00)	39,000.00	39,000.00
6150 - Seasonal Color/Plantings	45,012.25	11,564.00	33,448.25	45,012.25	11,564.00	33,448.25	138,762.00	93,749.75
6160 - Tree Maintenance	0.00	13,167.00	(13,167.00)	0.00	13,167.00	(13,167.00)	158,000.00	158,000.00
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	0.00	1,683.00	(1,683.00)	20,200.00	20,200.00
6199 - Landscape Other	0.00	5,467.00	(5,467.00)	0.00	5,467.00	(5,467.00)	65,600.00	65,600.00
6200 - Irrigation Repair & Maintenance	0.00	12,500.00	(12,500.00)	0.00	12,500.00	(12,500.00)	150,000.00	150,000.00
Total Landscaping	83,394.62	113,650.00	(30,255.38)	83,394.62	113,650.00	(30,255.38)	1,363,778.00	1,280,383.38

Income Statement Report

Grand Lakes CA

Operating

January 01, 2018 thru January 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	15,142.85	6,667.00	8,475.85	15,142.85	6,667.00	8,475.85	80,000.00	64,857.15
6434 - Pest Control	525.00	1,250.00	(725.00)	525.00	1,250.00	(725.00)	15,000.00	14,475.00
6438 - Pool Management	2,300.00	20,833.00	(18,533.00)	2,300.00	20,833.00	(18,533.00)	250,000.00	247,700.00
6440 - Safety & Security	29,260.00	29,668.00	(408.00)	29,260.00	29,668.00	(408.00)	356,020.00	326,760.00
Total Contracted Services	47,227.85	58,418.00	(11,190.15)	47,227.85	58,418.00	(11,190.15)	701,020.00	653,792.15
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	1,286.65	625.00	661.65	1,286.65	625.00	661.65	7,500.00	6,213.35
6545 - Electrical Supplies/Repair & Maintenance	161.35	1,167.00	(1,005.65)	161.35	1,167.00	(1,005.65)	14,000.00	13,838.65
6560 - Fence Repair & Maintenance	799.67	5,833.00	(5,033.33)	799.67	5,833.00	(5,033.33)	70,000.00	69,200.33
6585 - Fountain/Pond/Lake Repair & Maintenance	5,889.69	9,583.00	(3,693.31)	5,889.69	9,583.00	(3,693.31)	115,000.00	109,110.31
6595 - Gate & Monument Repair & Maintenance	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,000.00	8,000.00
6600 - General Repair & Maintenance	0.00	3,333.00	(3,333.00)	0.00	3,333.00	(3,333.00)	40,000.00	40,000.00
6640 - Lighting Supplies/Repair & Maintenance	187.64	1,750.00	(1,562.36)	187.64	1,750.00	(1,562.36)	21,000.00	20,812.36
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00	6,000.00
6685 - Playground Maintenance/Repairs	0.00	2,333.00	(2,333.00)	0.00	2,333.00	(2,333.00)	28,000.00	28,000.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	0.00	333.00	(333.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	0.00	2,917.00	(2,917.00)	0.00	2,917.00	(2,917.00)	35,000.00	35,000.00
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
6710 - Fish Stocking	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	583.00	(583.00)	0.00	583.00	(583.00)	7,000.00	7,000.00
6770 - Vandalism Repair & Maintenance	1,328.00	167.00	1,161.00	1,328.00	167.00	1,161.00	2,000.00	672.00
Total Repair & Maintenance	9,653.00	33,999.00	(24,346.00)	9,653.00	33,999.00	(24,346.00)	408,000.00	398,347.00

Income Statement Report Grand Lakes CA Operating

January 01, 2018 thru January 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	350.00	(350.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,000.00	8,000.00
7025 - Legal Services - Collections	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	5,542.00	5,542.00	0.00	66,504.00	60,962.00
Total Professional Services	5,542.00	9,059.00	(3,517.00)	5,542.00	9,059.00	(3,517.00)	108,704.00	103,162.00
Taxes								
9015 - Property/Real Estate Tax	1,944.74	317.00	1,627.74	1,944.74	317.00	1,627.74	3,800.00	1,855.26
Total Taxes	1,944.74	317.00	1,627.74	1,944.74	317.00	1,627.74	3,800.00	1,855.26
Other Expenses								
9105 - Reserve Contribution Expense	23,402.00	26,267.00	(2,865.00)	23,402.00	26,267.00	(2,865.00)	315,199.00	291,797.00
Total Other Expenses	23,402.00	26,267.00	(2,865.00)	23,402.00	26,267.00	(2,865.00)	315,199.00	291,797.00
Total Operating Expense	260,042.36	359,874.00	(99,831.64)	260,042.36	359,874.00	(99,831.64)	4,318,486.00	4,058,443.64
Total Operating Income / (Loss)	563,433.18	1.00	563,432.18	563,433.18	1.00	563,432.18	0.00	(563,433.18)

Income Statement Report Grand Lakes CA Reserves

January 01, 2018 thru January 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	23,402.00	26,267.00	(2,865.00)	23,402.00	26,267.00	(2,865.00)	315,199.00	291,797.00
4910 - Interest Earned - Reserve Accounts	1,646.82	0.00	1,646.82	1,646.82	0.00	1,646.82	0.00	(1,646.82)
Total Income	25,048.82	26,267.00	(1,218.18)	25,048.82	26,267.00	(1,218.18)	315,199.00	290,150.18
Total Reserves Income	25,048.82	26,267.00	(1,218.18)	25,048.82	26,267.00	(1,218.18)	315,199.00	290,150.18
<u>Expense</u>								
Reserve Expenses								
9852 - Fences, Gates & Walls Expenses	4,405.50	0.00	4,405.50	4,405.50	0.00	4,405.50	0.00	(4,405.50)
9938 - Security Systems Expenses	739.00	0.00	739.00	739.00	0.00	739.00	0.00	(739.00)
Total Reserve Expenses	5,144.50	0.00	5,144.50	5,144.50	0.00	5,144.50	0.00	(5,144.50)
Total Reserves Expense	5,144.50	0.00	5,144.50	5,144.50	0.00	5,144.50	0.00	(5,144.50)
Total Reserves Income / (Loss)	19,904.32	26,267.00	(6,362.68)	19,904.32	26,267.00	(6,362.68)	315,199.00	295,294.68
Total Association Net Income / (Loss)	583,337.50	26,268.00	557,069.50	583,337.50	26,268.00	557,069.50	315,199.00	(268,138.50)