

## Balance Sheet Report Grand Lakes CA

As of May 31, 2018

	<u>Balance May 31, 2018</u>	<u>Balance Apr 30, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	364,039.45	100,714.57	263,324.88
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,210.44	403,202.33	(399,991.89)
1101 - PPB MM ICS #499	2,986,430.28	2,985,923.18	507.10
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	39,489.50	59,457.56	(19,968.06)
<b>Total Operating Funds</b>	<b>3,422,461.42</b>	<b>3,578,589.39</b>	<b>(156,127.97)</b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	27,365.76	85,332.97	(57,967.21)
1327 - PPB MM Reserve ICS #507	1,482,958.34	1,482,706.54	251.80
1330 - New First Natl Bank #5909	757,331.80	756,785.46	546.34
1377 - New First CDARS #6563 5/3/18 1.05%	0.00	204,608.08	(204,608.08)
1378 - New First CDARS #9529 5/31/18 1.19%	0.00	204,950.62	(204,950.62)
1379 - New First CDARS #5115 6/28/18 1.22%	128,167.69	128,034.96	132.73
1380 - New First CDARS #6627 7/5/18 .80%	255,202.35	255,029.01	173.34
1381 - New First CDARS#9652 08/23/18 0.80%	204,594.60	204,455.64	138.96
1382 - New First Natl CD #5466	205,157.91	0.00	205,157.91
1383 - New First Natl CD #4376	204,815.03	0.00	204,815.03
1651 - Due To/From Operating	(39,489.50)	(59,457.56)	19,968.06
<b>Total Reserve Funds</b>	<b>3,226,103.98</b>	<b>3,262,445.72</b>	<b>(36,341.74)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	297,190.68	425,519.14	(128,328.46)
<b>Total Accounts Receivable</b>	<b>297,190.68</b>	<b>425,519.14</b>	<b>(128,328.46)</b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	19,344.64	24,180.81	(4,836.17)

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	<u>Balance May 31, 2018</u>	<u>Balance Apr 30, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1640 - Other Prepaid Expenses	25,475.72	29,549.00	(4,073.28)
<b>Total Other Current Assets</b>	<b>44,820.36</b>	<b>53,729.81</b>	<b>(8,909.45)</b>
<b>Total Assets</b>	<b>6,990,576.44</b>	<b>7,320,284.06</b>	<b>(329,707.62)</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	0.00	60.00	(60.00)
2025 - Transfer Fee Payable	0.00	330.00	(330.00)
2036 - PMG Collections	30,722.12	36,654.12	(5,932.00)
2037 - Payment Plan Fees	1,460.00	1,540.00	(80.00)
2395 - Other Accrued Expenses	112,406.59	59,082.00	53,324.59
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	15,037.71	13,894.23	1,143.48
2595 - Deferred Revenue	1,837,412.50	2,099,900.00	(262,487.50)
<b>Total Liabilities</b>	<b>1,999,038.92</b>	<b>2,213,460.35</b>	<b>(214,421.43)</b>
<b>Total Liabilities</b>	<b>1,999,038.92</b>	<b>2,213,460.35</b>	<b>(214,421.43)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,141,738.68	1,141,738.68	0.00
<b>Total Owners Equity - Prior Years</b>	<b>1,141,738.68</b>	<b>1,141,738.68</b>	<b>0.00</b>

**Balance Sheet Report**  
**Grand Lakes CA**  
As of May 31, 2018

	<u>Balance May 31, 2018</u>	<u>Balance Apr 30, 2018</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	3,160,459.72	3,160,459.72	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>3,160,459.72</u>	<u>3,160,459.72</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>4,302,198.40</u>	<u>4,302,198.40</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>689,339.12</u>	<u>804,625.31</u>	<u>(115,286.19)</u>
<b>Total Liabilities and Equity</b>	<u><u>6,990,576.44</u></u>	<u><u>7,320,284.06</u></u>	<u><u>(329,707.62)</u></u>

# Income Statement Report

## Grand Lakes CA

### Operating

May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	1,312,437.50	1,312,438.00	(0.50)	3,149,850.00	1,837,412.50
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	104.00	(104.00)	250.00	250.00
4070 - Reimbursement	29,260.02	53,591.00	(24,330.98)	222,454.58	267,958.00	(45,503.42)	643,100.00	420,645.42
4130 - Commercial Assessments	0.00	41,391.00	(41,391.00)	460,318.30	206,953.00	253,365.30	496,686.00	36,367.70
4250 - Pool Fees	150.00	9.00	141.00	150.00	42.00	108.00	100.00	(50.00)
4710 - Late Fees & Interest	8,823.05	1,250.00	7,573.05	42,243.74	6,250.00	35,993.74	15,000.00	(27,243.74)
4720 - Legal Reimbursements	363.06	834.00	(470.94)	6,008.87	4,167.00	1,841.87	10,000.00	3,991.13
4900 - Interest Earned - Operating Accounts	515.21	291.00	224.21	2,232.46	1,458.00	774.46	3,500.00	1,267.54
<b>Total Income</b>	<b>301,598.84</b>	<b>359,875.00</b>	<b>(58,276.16)</b>	<b>2,045,845.45</b>	<b>1,799,370.00</b>	<b>246,475.45</b>	<b>4,318,486.00</b>	<b>2,272,640.55</b>
<b>Total Operating Income</b>	<b>301,598.84</b>	<b>359,875.00</b>	<b>(58,276.16)</b>	<b>2,045,845.45</b>	<b>1,799,370.00</b>	<b>246,475.45</b>	<b>4,318,486.00</b>	<b>2,272,640.55</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	68.20	100.00	(31.80)	511.90	500.00	11.90	1,200.00	688.10
5005 - Application/Processing	850.00	125.00	725.00	1,350.00	625.00	725.00	1,500.00	150.00
5010 - Bad Debt	1,678.51	416.00	1,262.51	1,764.53	2,083.00	(318.47)	5,000.00	3,235.47
5015 - Bank Charges	0.00	34.00	(34.00)	3.12	167.00	(163.88)	400.00	396.88
5025 - Billing/Collections	0.00	1,584.00	(1,584.00)	4,152.00	7,917.00	(3,765.00)	19,000.00	14,848.00
5027 - Committees	0.00	584.00	(584.00)	40.84	2,917.00	(2,876.16)	7,000.00	6,959.16
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,580.38	7,385.00	1,195.38	17,725.00	9,144.62
5075 - Meeting Expense	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
5090 - Office Supplies	72.44	250.00	(177.56)	1,315.25	1,250.00	65.25	3,000.00	1,684.75
5100 - Records Storage	375.20	250.00	125.20	921.20	1,250.00	(328.80)	3,000.00	2,078.80
5115 - Web Site Maintenance	0.00	66.00	(66.00)	0.00	333.00	(333.00)	800.00	800.00
5195 - Other Administrative Services	371.86	200.00	171.86	455.86	1,000.00	(544.14)	2,400.00	1,944.14
5200 - Community Events	4,803.40	4,000.00	803.40	8,913.48	20,000.00	(11,086.52)	48,000.00	39,086.52
5210 - Printing & Copying	761.30	834.00	(72.70)	6,896.40	4,167.00	2,729.40	10,000.00	3,103.60

# Income Statement Report

## Grand Lakes CA

### Operating

May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5215 - Postage	4,456.88	1,666.00	2,790.88	8,417.37	8,333.00	84.37	20,000.00	11,582.63
<b>Total Administrative</b>	<b>13,437.79</b>	<b>11,670.00</b>	<b>1,767.79</b>	<b>43,322.33</b>	<b>58,344.00</b>	<b>(15,021.67)</b>	<b>140,025.00</b>	<b>96,702.67</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	4,836.17	5,561.00	(724.83)	24,180.85	27,808.00	(3,627.15)	66,740.00	42,559.15
<b>Total Insurance</b>	<b>4,836.17</b>	<b>5,561.00</b>	<b>(724.83)</b>	<b>24,180.85</b>	<b>27,808.00</b>	<b>(3,627.15)</b>	<b>66,740.00</b>	<b>42,559.15</b>
<b>Utilities</b>								
6000 - Electric Service	15,831.19	39,584.00	(23,752.81)	76,654.45	197,917.00	(121,262.55)	475,000.00	398,345.55
6025 - Water Service	39,963.34	34,376.00	5,587.34	113,274.62	171,883.00	(58,608.38)	412,520.00	299,245.38
6050 - Telephone Service	2,086.44	1,334.00	752.44	7,600.86	6,667.00	933.86	16,000.00	8,399.14
6055 - Internet Service	1,133.35	559.00	574.35	4,430.07	2,792.00	1,638.07	6,700.00	2,269.93
6075 - Other Utility Expenses	48,693.59	25,084.00	23,609.59	113,046.75	125,417.00	(12,370.25)	301,000.00	187,953.25
<b>Total Utilities</b>	<b>107,707.91</b>	<b>100,937.00</b>	<b>6,770.91</b>	<b>315,006.75</b>	<b>504,676.00</b>	<b>(189,669.25)</b>	<b>1,211,220.00</b>	<b>896,213.25</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	57,138.34	62,500.00	(5,361.66)	298,845.64	312,500.00	(13,654.36)	750,000.00	451,154.36
6110 - Landscape Replacement & Installation	0.00	2,291.00	(2,291.00)	0.00	11,458.00	(11,458.00)	27,500.00	27,500.00
6115 - 7M Shared Median	518.00	518.00	0.00	2,590.00	2,590.00	0.00	6,216.00	3,626.00
6120 - Chemical/Fertilizations	0.00	666.00	(666.00)	0.00	3,333.00	(3,333.00)	8,000.00	8,000.00
6140 - Force Mow	208.00	41.00	167.00	208.00	208.00	0.00	500.00	292.00
6145 - Mulch	0.00	3,250.00	(3,250.00)	0.00	16,250.00	(16,250.00)	39,000.00	39,000.00
6150 - Seasonal Color/Plantings	43,873.50	11,564.00	32,309.50	89,183.25	57,818.00	31,365.25	138,762.00	49,578.75
6160 - Tree Maintenance	0.00	13,166.00	(13,166.00)	22,500.00	65,833.00	(43,333.00)	158,000.00	135,500.00
6165 - Tree Removal	0.00	1,684.00	(1,684.00)	675.00	8,417.00	(7,742.00)	20,200.00	19,525.00
6199 - Landscape Other	1,515.00	5,466.00	(3,951.00)	1,515.00	27,333.00	(25,818.00)	65,600.00	64,085.00
6200 - Irrigation Repair & Maintenance	21,471.64	12,500.00	8,971.64	41,400.15	62,500.00	(21,099.85)	150,000.00	108,599.85
<b>Total Landscaping</b>	<b>124,724.48</b>	<b>113,646.00</b>	<b>11,078.48</b>	<b>456,917.04</b>	<b>568,240.00</b>	<b>(111,322.96)</b>	<b>1,363,778.00</b>	<b>906,860.96</b>

# Income Statement Report

## Grand Lakes CA

### Operating

May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	(5,448.60)	6,666.00	(12,114.60)	49,844.50	33,333.00	16,511.50	80,000.00	30,155.50
6430 - Janitorial Services	750.00	0.00	750.00	750.00	0.00	750.00	0.00	(750.00)
6434 - Pest Control	1,080.00	1,250.00	(170.00)	4,059.74	6,250.00	(2,190.26)	15,000.00	10,940.26
6438 - Pool Management	20,568.16	20,834.00	(265.84)	66,502.56	104,167.00	(37,664.44)	250,000.00	183,497.44
6440 - Safety & Security	29,260.00	29,669.00	(409.00)	174,490.00	148,342.00	26,148.00	356,020.00	181,530.00
<b>Total Contracted Services</b>	<b>46,209.56</b>	<b>58,419.00</b>	<b>(12,209.44)</b>	<b>295,646.80</b>	<b>292,092.00</b>	<b>3,554.80</b>	<b>701,020.00</b>	<b>405,373.20</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	3,472.64	625.00	2,847.64	6,045.93	3,125.00	2,920.93	7,500.00	1,454.07
6545 - Electrical Supplies/Repair & Maintenance	2,934.00	1,166.00	1,768.00	3,095.35	5,833.00	(2,737.65)	14,000.00	10,904.65
6560 - Fence Repair & Maintenance	975.00	5,834.00	(4,859.00)	1,774.67	29,167.00	(27,392.33)	70,000.00	68,225.33
6585 - Fountain/Pond/Lake Repair & Maintenance	23,475.53	9,584.00	13,891.53	44,776.26	47,917.00	(3,140.74)	115,000.00	70,223.74
6595 - Gate & Monument Repair & Maintenance	175.00	666.00	(491.00)	175.00	3,333.00	(3,158.00)	8,000.00	7,825.00
6600 - General Repair & Maintenance	2,263.94	3,334.00	(1,070.06)	3,930.62	16,667.00	(12,736.38)	40,000.00	36,069.38
6640 - Lighting Supplies/Repair & Maintenance	5,376.38	1,750.00	3,626.38	10,842.27	8,750.00	2,092.27	21,000.00	10,157.73
6645 - Locks & Keys Repair & Maintenance	65.00	166.00	(101.00)	65.00	833.00	(768.00)	2,000.00	1,935.00
6680 - Painting Services & Supplies	312.44	500.00	(187.56)	3,118.50	2,500.00	618.50	6,000.00	2,881.50
6685 - Playground Maintenance/Repairs	285.00	2,334.00	(2,049.00)	1,155.84	11,667.00	(10,511.16)	28,000.00	26,844.16
6695 - Plumbing Supplies/Repair & Maintenance	0.00	334.00	(334.00)	644.57	1,667.00	(1,022.43)	4,000.00	3,355.43
6700 - Pool Supplies/Repair & Maintenance	51.59	2,916.00	(2,864.41)	4,706.59	14,583.00	(9,876.41)	35,000.00	30,293.41
6705 - Power Washing Services & Supplies	8,898.04	2,084.00	6,814.04	13,013.76	10,417.00	2,596.76	25,000.00	11,986.24
6710 - Fish Stocking	0.00	1,000.00	(1,000.00)	0.00	5,000.00	(5,000.00)	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	834.00	(834.00)	0.00	4,167.00	(4,167.00)	10,000.00	10,000.00
6755 - Storm Recovery Repair & Maintenance	0.00	0.00	0.00	18,475.05	0.00	18,475.05	0.00	(18,475.05)
6765 - Tennis Court Repair & Maintenance	606.20	584.00	22.20	2,788.70	2,917.00	(128.30)	7,000.00	4,211.30

# Income Statement Report

## Grand Lakes CA

### Operating

May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	1,328.00	833.00	495.00	2,000.00	672.00
<b>Total Repair &amp; Maintenance</b>	<b>48,890.76</b>	<b>34,002.00</b>	<b>14,888.76</b>	<b>115,936.11</b>	<b>170,001.00</b>	<b>(54,064.89)</b>	<b>408,000.00</b>	<b>292,063.89</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	1,750.00	(1,750.00)	4,200.00	4,200.00
7020 - Legal Services	313.11	666.00	(352.89)	2,238.47	3,333.00	(1,094.53)	8,000.00	5,761.53
7025 - Legal Services - Collections	1,876.77	2,084.00	(207.23)	6,734.76	10,417.00	(3,682.24)	25,000.00	18,265.24
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	2,083.00	(2,083.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	27,710.00	27,710.00	0.00	66,504.00	38,794.00
7095 - Other Professional Services	733.79	0.00	733.79	1,173.79	0.00	1,173.79	0.00	(1,173.79)
<b>Total Professional Services</b>	<b>8,465.67</b>	<b>9,058.00</b>	<b>(592.33)</b>	<b>37,857.02</b>	<b>45,293.00</b>	<b>(7,435.98)</b>	<b>108,704.00</b>	<b>70,846.98</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	3.95	316.00	(312.05)	1,948.69	1,583.00	365.69	3,800.00	1,851.31
<b>Total Taxes</b>	<b>3.95</b>	<b>316.00</b>	<b>(312.05)</b>	<b>1,948.69</b>	<b>1,583.00</b>	<b>365.69</b>	<b>3,800.00</b>	<b>1,851.31</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	26,267.00	26,267.00	0.00	131,335.00	131,335.00	0.00	315,199.00	183,864.00
<b>Total Other Expenses</b>	<b>26,267.00</b>	<b>26,267.00</b>	<b>0.00</b>	<b>131,335.00</b>	<b>131,335.00</b>	<b>0.00</b>	<b>315,199.00</b>	<b>183,864.00</b>
<b>Total Operating Expense</b>	<b>380,543.29</b>	<b>359,876.00</b>	<b>20,667.29</b>	<b>1,422,150.59</b>	<b>1,799,372.00</b>	<b>(377,221.41)</b>	<b>4,318,486.00</b>	<b>2,896,335.41</b>
<b>Total Operating Income / (Loss)</b>	<b>(78,944.45)</b>	<b>(1.00)</b>	<b>(78,943.45)</b>	<b>623,694.86</b>	<b>(2.00)</b>	<b>623,696.86</b>	<b>0.00</b>	<b>(623,694.86)</b>

# Income Statement Report

## Grand Lakes CA

### Reserves

May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	26,267.00	26,267.00	0.00	131,335.00	131,333.00	2.00	315,199.00	183,864.00
4910 - Interest Earned - Reserve Accounts	1,661.06	0.00	1,661.06	7,961.06	0.00	7,961.06	0.00	(7,961.06)
<b>Total Income</b>	<b>27,928.06</b>	<b>26,267.00</b>	<b>1,661.06</b>	<b>139,296.06</b>	<b>131,333.00</b>	<b>7,963.06</b>	<b>315,199.00</b>	<b>175,902.94</b>
<b>Total Reserves Income</b>	<b>27,928.06</b>	<b>26,267.00</b>	<b>1,661.06</b>	<b>139,296.06</b>	<b>131,333.00</b>	<b>7,963.06</b>	<b>315,199.00</b>	<b>175,902.94</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9800 - Repair & Replacement Expenses	0.00	0.00	0.00	4,237.50	0.00	4,237.50	0.00	(4,237.50)
9802 - Capital Improvements	12,015.00	0.00	12,015.00	12,015.00	0.00	12,015.00	0.00	(12,015.00)
9852 - Fences, Gates & Walls Expenses	32,389.80	0.00	32,389.80	36,795.30	0.00	36,795.30	0.00	(36,795.30)
9884 - Irrigation Expenses	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00	(2,500.00)
9924 - Pools & Spas Expenses	17,365.00	0.00	17,365.00	17,365.00	0.00	17,365.00	0.00	(17,365.00)
9938 - Security Systems Expenses	0.00	0.00	0.00	739.00	0.00	739.00	0.00	(739.00)
<b>Total Reserve Expenses</b>	<b>64,269.80</b>	<b>0.00</b>	<b>64,269.80</b>	<b>73,651.80</b>	<b>0.00</b>	<b>73,651.80</b>	<b>0.00</b>	<b>(73,651.80)</b>
<b>Total Reserves Expense</b>	<b>64,269.80</b>	<b>0.00</b>	<b>64,269.80</b>	<b>73,651.80</b>	<b>0.00</b>	<b>73,651.80</b>	<b>0.00</b>	<b>(73,651.80)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(36,341.74)</b>	<b>26,267.00</b>	<b>(62,608.74)</b>	<b>65,644.26</b>	<b>131,333.00</b>	<b>(65,688.74)</b>	<b>315,199.00</b>	<b>249,554.74</b>
<b>Total Association Net Income / (Loss)</b>	<b>(115,286.19)</b>	<b>26,266.00</b>	<b>(141,552.19)</b>	<b>689,339.12</b>	<b>131,331.00</b>	<b>558,008.12</b>	<b>315,199.00</b>	<b>(374,140.12)</b>