

## Balance Sheet Report Grand Lakes CA

As of July 31, 2018

	<u>Balance Jul 31, 2018</u>	<u>Balance Jun 30, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB CK #4584	269,714.09	175,200.00	94,514.09
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	253,213.66	3,210.84	250,002.82
1101 - PPB MM ICS #499	2,337,381.07	2,986,921.15	(649,540.08)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	45,923.50	45,923.50	0.00
<b>Total Operating Funds</b>	<b><u>2,935,524.07</u></b>	<b><u>3,240,547.24</u></b>	<b><u>(305,023.17)</u></b>
<b>Reserve Funds</b>			
1326 - PPB MM RSV- #5507	76,564.95	99,746.05	(23,181.10)
1327 - PPB MM Reserve ICS #507	1,383,422.78	1,383,187.84	234.94
1330 - New First Natl Bank #5909	758,545.05	757,880.61	664.44
1379 - New First CDARS #5115 6/28/18 1.22%	0.00	128,283.41	(128,283.41)
1380 - New First CDARS #6627 7/5/18 .80%	0.00	255,392.60	(255,392.60)
1381 - New First CDARS#9652 08/23/18 0.80%	204,868.32	204,594.60	273.72
1382 - New First Natl CDAR #5466	205,569.76	205,157.91	411.85
1383 - New First Natl CDAR #4376	205,226.19	204,815.03	411.16
1385 - NFB CDAR 1371 1.25% 07/05/2019	255,628.85	0.00	255,628.85
1386 - NFB CDAR 0205 1.25% 06/27/2019	128,432.87	0.00	128,432.87
1651 - Due To/From Operating	(45,923.50)	(45,923.50)	0.00
<b>Total Reserve Funds</b>	<b><u>3,172,335.27</u></b>	<b><u>3,193,134.55</u></b>	<b><u>(20,799.28)</u></b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	240,423.84	268,883.77	(28,459.93)
<b>Total Accounts Receivable</b>	<b><u>240,423.84</u></b>	<b><u>268,883.77</u></b>	<b><u>(28,459.93)</u></b>
<b>Other Current Assets</b>			
1600 - Prepaid Insurance	9,672.30	14,508.47	(4,836.17)

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<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1640 - Other Prepaid Expenses	22,688.43	30,310.00	(7,621.57)
<b>Total Other Current Assets</b>	<b><u>32,360.73</u></b>	<b><u>44,818.47</u></b>	<b><u>(12,457.74)</u></b>
<b>Total Assets</b>	<b><u><u>6,380,643.91</u></u></b>	<b><u><u>6,747,384.03</u></u></b>	<b><u><u>(366,740.12)</u></u></b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2015 - Returned Check Fee Payable	0.00	60.00	(60.00)
2025 - Transfer Fee Payable	0.00	230.00	(230.00)
2036 - PMG Collections	20,775.30	24,210.30	(3,435.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	193,872.67	190,531.71	3,340.96
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	16,122.16	14,740.91	1,381.25
2595 - Deferred Revenue	1,312,437.50	1,574,925.00	(262,487.50)
<b>Total Liabilities</b>	<b><u>1,546,557.63</u></b>	<b><u>1,808,047.92</u></b>	<b><u>(261,490.29)</u></b>
<b>Total Liabilities</b>	<b><u>1,546,557.63</u></b>	<b><u>1,808,047.92</u></b>	<b><u>(261,490.29)</u></b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Operating Fund - Prior year	1,141,738.68	1,141,738.68	0.00
<b>Total Owners Equity - Prior Years</b>	<b><u>1,141,738.68</u></b>	<b><u>1,141,738.68</u></b>	<b><u>0.00</u></b>

**Balance Sheet Report**  
**Grand Lakes CA**  
As of July 31, 2018

	<u>Balance Jul 31, 2018</u>	<u>Balance Jun 30, 2018</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Capital Reserves - Prior Years</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	3,160,459.72	3,160,459.72	0.00
<b>Total Capital Reserves - Prior Years</b>	<u>3,160,459.72</u>	<u>3,160,459.72</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>4,302,198.40</u>	<u>4,302,198.40</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u>531,887.88</u>	<u>637,137.71</u>	<u>(105,249.83)</u>
<b>Total Liabilities and Equity</b>	<u><u>6,380,643.91</u></u>	<u><u>6,747,384.03</u></u>	<u><u>(366,740.12)</u></u>

# Income Statement Report

## Grand Lakes CA

### Operating

July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	1,837,412.50	1,837,413.00	(0.50)	3,149,850.00	1,312,437.50
4016 - Force Mow Income	104.00	21.00	83.00	208.00	146.00	62.00	250.00	42.00
4070 - Reimbursement	29,260.02	53,592.00	(24,331.98)	326,501.28	375,142.00	(48,640.72)	643,100.00	316,598.72
4130 - Commercial Assessments	0.00	41,391.00	(41,391.00)	460,318.30	289,734.00	170,584.30	496,686.00	36,367.70
4250 - Pool Fees	75.00	8.00	67.00	575.00	58.00	517.00	100.00	(475.00)
4710 - Late Fees & Interest	6,320.46	1,250.00	5,070.46	53,945.42	8,750.00	45,195.42	15,000.00	(38,945.42)
4720 - Legal Reimbursements	490.65	833.00	(342.35)	7,044.40	5,833.00	1,211.40	10,000.00	2,955.60
4900 - Interest Earned - Operating Accounts	462.74	292.00	170.74	3,186.47	2,042.00	1,144.47	3,500.00	313.53
<b>Total Income</b>	<b>299,200.37</b>	<b>359,875.00</b>	<b>(60,674.63)</b>	<b>2,689,191.37</b>	<b>2,519,118.00</b>	<b>170,073.37</b>	<b>4,318,486.00</b>	<b>1,629,294.63</b>
<b>Total Operating Income</b>	<b>299,200.37</b>	<b>359,875.00</b>	<b>(60,674.63)</b>	<b>2,689,191.37</b>	<b>2,519,118.00</b>	<b>170,073.37</b>	<b>4,318,486.00</b>	<b>1,629,294.63</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	382.70	100.00	282.70	1,069.65	700.00	369.65	1,200.00	130.35
5005 - Application/Processing	475.00	125.00	350.00	2,375.00	875.00	1,500.00	1,500.00	(875.00)
5010 - Bad Debt	71.52	417.00	(345.48)	1,857.24	2,917.00	(1,059.76)	5,000.00	3,142.76
5015 - Bank Charges	0.00	33.00	(33.00)	13.12	233.00	(219.88)	400.00	386.88
5025 - Billing/Collections	3,039.26	1,583.00	1,456.26	12,976.26	11,083.00	1,893.26	19,000.00	6,023.74
5027 - Committees	0.00	583.00	(583.00)	40.84	4,083.00	(4,042.16)	7,000.00	6,959.16
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,580.38	10,340.00	(1,759.62)	17,725.00	9,144.62
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
5090 - Office Supplies	699.38	250.00	449.38	2,041.07	1,750.00	291.07	3,000.00	958.93
5100 - Records Storage	193.20	250.00	(56.80)	1,307.60	1,750.00	(442.40)	3,000.00	1,692.40
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	467.00	(467.00)	800.00	800.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	455.86	1,400.00	(944.14)	2,400.00	1,944.14
5200 - Community Events	2,326.00	4,000.00	(1,674.00)	33,461.28	28,000.00	5,461.28	48,000.00	14,538.72
5210 - Printing & Copying	472.05	833.00	(360.95)	7,782.55	5,833.00	1,949.55	10,000.00	2,217.45

# Income Statement Report

## Grand Lakes CA

### Operating

July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5215 - Postage	323.49	1,667.00	(1,343.51)	8,913.66	11,667.00	(2,753.34)	20,000.00	11,086.34
<b>Total Administrative</b>	<b>7,982.60</b>	<b>11,668.00</b>	<b>(3,685.40)</b>	<b>80,874.51</b>	<b>81,681.00</b>	<b>(806.49)</b>	<b>140,025.00</b>	<b>59,150.49</b>
<b>Insurance</b>								
5460 - Property Insurance Premiums	4,836.17	5,562.00	(725.83)	33,853.19	38,932.00	(5,078.81)	66,740.00	32,886.81
<b>Total Insurance</b>	<b>4,836.17</b>	<b>5,562.00</b>	<b>(725.83)</b>	<b>33,853.19</b>	<b>38,932.00</b>	<b>(5,078.81)</b>	<b>66,740.00</b>	<b>32,886.81</b>
<b>Utilities</b>								
6000 - Electric Service	47,490.21	39,583.00	7,907.21	139,059.85	277,083.00	(138,023.15)	475,000.00	335,940.15
6025 - Water Service	36,331.19	34,377.00	1,954.19	206,456.63	240,637.00	(34,180.37)	412,520.00	206,063.37
6050 - Telephone Service	716.27	1,333.00	(616.73)	9,431.94	9,333.00	98.94	16,000.00	6,568.06
6055 - Internet Service	623.49	558.00	65.49	5,498.48	3,908.00	1,590.48	6,700.00	1,201.52
6075 - Other Utility Expenses	48,515.70	25,083.00	23,432.70	192,709.86	175,583.00	17,126.86	301,000.00	108,290.14
<b>Total Utilities</b>	<b>133,676.86</b>	<b>100,934.00</b>	<b>32,742.86</b>	<b>553,156.76</b>	<b>706,544.00</b>	<b>(153,387.24)</b>	<b>1,211,220.00</b>	<b>658,063.24</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	76,976.92	62,500.00	14,476.92	445,635.87	437,500.00	8,135.87	750,000.00	304,364.13
6110 - Landscape Replacement & Installation	0.00	2,292.00	(2,292.00)	2,031.20	16,042.00	(14,010.80)	27,500.00	25,468.80
6115 - 7M Shared Median	518.00	518.00	0.00	3,626.00	3,626.00	0.00	6,216.00	2,590.00
6120 - Chemical/Fertilizations	0.00	667.00	(667.00)	0.00	4,667.00	(4,667.00)	8,000.00	8,000.00
6140 - Force Mow	208.00	42.00	166.00	416.00	292.00	124.00	500.00	84.00
6145 - Mulch	39,000.60	3,250.00	35,750.60	39,000.60	22,750.00	16,250.60	39,000.00	(0.60)
6150 - Seasonal Color/Plantings	0.00	11,564.00	(11,564.00)	89,183.25	80,945.00	8,238.25	138,762.00	49,578.75
6160 - Tree Maintenance	0.00	13,167.00	(13,167.00)	23,746.88	92,167.00	(68,420.12)	158,000.00	134,253.12
6165 - Tree Removal	95.00	1,683.00	(1,588.00)	995.00	11,783.00	(10,788.00)	20,200.00	19,205.00
6199 - Landscape Other	720.40	5,467.00	(4,746.60)	2,460.40	38,267.00	(35,806.60)	65,600.00	63,139.60
6200 - Irrigation Repair & Maintenance	918.78	12,500.00	(11,581.22)	53,944.62	87,500.00	(33,555.38)	150,000.00	96,055.38
<b>Total Landscaping</b>	<b>118,437.70</b>	<b>113,650.00</b>	<b>4,787.70</b>	<b>661,039.82</b>	<b>795,539.00</b>	<b>(134,499.18)</b>	<b>1,363,778.00</b>	<b>702,738.18</b>

# Income Statement Report

## Grand Lakes CA

### Operating

July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	(7,495.21)	6,667.00	(14,162.21)	48,594.29	46,667.00	1,927.29	80,000.00	31,405.71
6430 - Janitorial Services	250.00	0.00	250.00	1,250.00	0.00	1,250.00	0.00	(1,250.00)
6434 - Pest Control	1,680.00	1,250.00	430.00	6,504.73	8,750.00	(2,245.27)	15,000.00	8,495.27
6438 - Pool Management	28,723.59	20,833.00	7,890.59	149,345.15	145,833.00	3,512.15	250,000.00	100,654.85
6440 - Safety & Security	28,971.00	29,668.00	(697.00)	227,721.00	207,678.00	20,043.00	356,020.00	128,299.00
<b>Total Contracted Services</b>	<b>52,129.38</b>	<b>58,418.00</b>	<b>(6,288.62)</b>	<b>433,415.17</b>	<b>408,928.00</b>	<b>24,487.17</b>	<b>701,020.00</b>	<b>267,604.83</b>
<b>Repair &amp; Maintenance</b>								
6530 - Common Areas Repair & Maintenance	1,425.64	625.00	800.64	7,526.57	4,375.00	3,151.57	7,500.00	(26.57)
6545 - Electrical Supplies/Repair & Maintenance	2,244.00	1,167.00	1,077.00	5,339.35	8,167.00	(2,827.65)	14,000.00	8,660.65
6560 - Fence Repair & Maintenance	0.00	5,833.00	(5,833.00)	2,124.67	40,833.00	(38,708.33)	70,000.00	67,875.33
6585 - Fountain/Pond/Lake Repair & Maintenance	24,765.52	9,583.00	15,182.52	71,866.61	67,083.00	4,783.61	115,000.00	43,133.39
6595 - Gate & Monument Repair & Maintenance	0.00	667.00	(667.00)	1,395.00	4,667.00	(3,272.00)	8,000.00	6,605.00
6600 - General Repair & Maintenance	260.00	3,333.00	(3,073.00)	4,190.62	23,333.00	(19,142.38)	40,000.00	35,809.38
6640 - Lighting Supplies/Repair & Maintenance	(448.60)	1,750.00	(2,198.60)	13,589.23	12,250.00	1,339.23	21,000.00	7,410.77
6645 - Locks & Keys Repair & Maintenance	749.00	167.00	582.00	814.00	1,167.00	(353.00)	2,000.00	1,186.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	5,498.50	3,500.00	1,998.50	6,000.00	501.50
6685 - Playground Maintenance/Repairs	360.00	2,333.00	(1,973.00)	1,623.84	16,333.00	(14,709.16)	28,000.00	26,376.16
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	644.57	2,333.00	(1,688.43)	4,000.00	3,355.43
6700 - Pool Supplies/Repair & Maintenance	1,238.00	2,917.00	(1,679.00)	6,559.59	20,417.00	(13,857.41)	35,000.00	28,440.41
6705 - Power Washing Services & Supplies	2,795.00	2,083.00	712.00	23,283.84	14,583.00	8,700.84	25,000.00	1,716.16
6710 - Fish Stocking	0.00	1,000.00	(1,000.00)	0.00	7,000.00	(7,000.00)	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	75.00	875.00	(800.00)	1,500.00	1,425.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	5,833.00	(5,833.00)	10,000.00	10,000.00
6755 - Storm Recovery Repair & Maintenance	0.00	0.00	0.00	18,475.05	0.00	18,475.05	0.00	(18,475.05)
6765 - Tennis Court Repair & Maintenance	805.00	583.00	222.00	3,593.70	4,083.00	(489.30)	7,000.00	3,406.30

# Income Statement Report

## Grand Lakes CA

### Operating

July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6770 - Vandalism Repair & Maintenance	95.00	167.00	(72.00)	1,423.00	1,167.00	256.00	2,000.00	577.00
<b>Total Repair &amp; Maintenance</b>	<b>34,288.56</b>	<b>33,999.00</b>	<b>289.56</b>	<b>168,023.14</b>	<b>237,999.00</b>	<b>(69,975.86)</b>	<b>408,000.00</b>	<b>239,976.86</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	2,450.00	(2,450.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	5,093.91	4,667.00	426.91	8,000.00	2,906.09
7025 - Legal Services - Collections	490.65	2,083.00	(1,592.35)	7,909.41	14,583.00	(6,673.59)	25,000.00	17,090.59
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	0.00	2,917.00	(2,917.00)	5,000.00	5,000.00
7040 - Management Fees	5,542.00	5,542.00	0.00	38,794.00	38,794.00	0.00	66,504.00	27,710.00
7095 - Other Professional Services	0.00	0.00	0.00	1,173.79	0.00	1,173.79	0.00	(1,173.79)
<b>Total Professional Services</b>	<b>6,032.65</b>	<b>9,059.00</b>	<b>(3,026.35)</b>	<b>52,971.11</b>	<b>63,411.00</b>	<b>(10,439.89)</b>	<b>108,704.00</b>	<b>55,732.89</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	1,976.34	2,217.00	(240.66)	3,800.00	1,823.66
<b>Total Taxes</b>	<b>0.00</b>	<b>317.00</b>	<b>(317.00)</b>	<b>1,976.34</b>	<b>2,217.00</b>	<b>(240.66)</b>	<b>3,800.00</b>	<b>1,823.66</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	26,267.00	26,267.00	0.00	183,869.00	183,869.00	0.00	315,199.00	131,330.00
<b>Total Other Expenses</b>	<b>26,267.00</b>	<b>26,267.00</b>	<b>0.00</b>	<b>183,869.00</b>	<b>183,869.00</b>	<b>0.00</b>	<b>315,199.00</b>	<b>131,330.00</b>
<b>Total Operating Expense</b>	<b>383,650.92</b>	<b>359,874.00</b>	<b>23,776.92</b>	<b>2,169,179.04</b>	<b>2,519,120.00</b>	<b>(349,940.96)</b>	<b>4,318,486.00</b>	<b>2,149,306.96</b>
<b>Total Operating Income / (Loss)</b>	<b>(84,450.55)</b>	<b>1.00</b>	<b>(84,451.55)</b>	<b>520,012.33</b>	<b>(2.00)</b>	<b>520,014.33</b>	<b>0.00</b>	<b>(520,012.33)</b>

# Income Statement Report

## Grand Lakes CA

### Reserves

July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4905 - Reserve Contribution Income	26,267.00	26,266.00	1.00	183,869.00	183,866.00	3.00	315,199.00	131,330.00
4910 - Interest Earned - Reserve Accounts	2,406.22	0.00	2,406.22	11,480.86	0.00	11,480.86	0.00	(11,480.86)
<b>Total Income</b>	<b>28,673.22</b>	<b>26,266.00</b>	<b>2,407.22</b>	<b>195,349.86</b>	<b>183,866.00</b>	<b>11,483.86</b>	<b>315,199.00</b>	<b>119,849.14</b>
<b>Total Reserves Income</b>	<b>28,673.22</b>	<b>26,266.00</b>	<b>2,407.22</b>	<b>195,349.86</b>	<b>183,866.00</b>	<b>11,483.86</b>	<b>315,199.00</b>	<b>119,849.14</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9800 - Repair & Replacement Expenses	4,237.50	0.00	4,237.50	8,475.00	0.00	8,475.00	0.00	(8,475.00)
9802 - Capital Improvements	21,755.00	0.00	21,755.00	45,785.00	0.00	45,785.00	0.00	(45,785.00)
9804 - Access System Expenses	0.00	0.00	0.00	10,896.01	0.00	10,896.01	0.00	(10,896.01)
9818 - Building Expenses	0.00	0.00	0.00	6,444.00	0.00	6,444.00	0.00	(6,444.00)
9826 - Common Area Expenses	19,980.00	0.00	19,980.00	48,780.00	0.00	48,780.00	0.00	(48,780.00)
9848 - Electrical Expenses	3,500.00	0.00	3,500.00	3,500.00	0.00	3,500.00	0.00	(3,500.00)
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	36,795.30	0.00	36,795.30	0.00	(36,795.30)
9884 - Irrigation Expenses	0.00	0.00	0.00	4,695.00	0.00	4,695.00	0.00	(4,695.00)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	17,365.00	0.00	17,365.00	0.00	(17,365.00)
9938 - Security Systems Expenses	0.00	0.00	0.00	739.00	0.00	739.00	0.00	(739.00)
<b>Total Reserve Expenses</b>	<b>49,472.50</b>	<b>0.00</b>	<b>49,472.50</b>	<b>183,474.31</b>	<b>0.00</b>	<b>183,474.31</b>	<b>0.00</b>	<b>(183,474.31)</b>
<b>Total Reserves Expense</b>	<b>49,472.50</b>	<b>0.00</b>	<b>49,472.50</b>	<b>183,474.31</b>	<b>0.00</b>	<b>183,474.31</b>	<b>0.00</b>	<b>(183,474.31)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(20,799.28)</b>	<b>26,266.00</b>	<b>(47,065.28)</b>	<b>11,875.55</b>	<b>183,866.00</b>	<b>(171,990.45)</b>	<b>315,199.00</b>	<b>303,323.45</b>
<b>Total Association Net Income / (Loss)</b>	<b>(105,249.83)</b>	<b>26,267.00</b>	<b>(131,516.83)</b>	<b>531,887.88</b>	<b>183,864.00</b>	<b>348,023.88</b>	<b>315,199.00</b>	<b>(216,688.88)</b>