

Balance Sheet Report Grand Lakes CA

As of September 30, 2018

	<u>Balance Sep 30, 2018</u>	<u>Balance Aug 31, 2018</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	218,766.72	158,958.67	59,808.05
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	303,283.96	303,254.61	29.35
1101 - PPB MM ICS #499	1,738,088.30	2,037,763.24	(299,674.94)
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	76,107.20	68,841.20	7,266.00
Total Operating Funds	2,365,537.93	2,598,109.47	(232,571.54)
Reserve Funds			
1326 - PPB MM RSV- #5507	152,656.82	126,348.44	26,308.38
1327 - PPB MM Reserve ICS #507	1,308,868.71	1,308,653.63	215.08
1330 - New First Natl Bank #5909	759,771.68	759,189.29	582.39
1382 - New First Natl CDAR #5466	205,982.44	205,779.38	203.06
1383 - New First Natl CDAR #4376	205,638.18	205,435.46	202.72
1385 - NFB CDAR 1371 1.25% 07/05/2019	256,163.42	255,900.38	263.04
1386 - NFB CDAR 0205 1.25% 06/27/2019	128,701.45	128,569.29	132.16
1387 - NFB CDAR 6249 1.25% 08/22/2019	205,241.08	205,030.32	210.76
1651 - Due To/From Operating	(76,107.20)	(68,841.20)	(7,266.00)
Total Reserve Funds	3,146,916.58	3,126,064.99	20,851.59
Accounts Receivable			
1500 - Residential Assessments Receivable	217,989.70	223,113.74	(5,124.04)
Total Accounts Receivable	217,989.70	223,113.74	(5,124.04)
Other Current Assets			
1600 - Prepaid Insurance	0.00	4,836.13	(4,836.13)
1640 - Other Prepaid Expenses	0.00	29,260.00	(29,260.00)

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	<u>Balance Sep 30, 2018</u>	<u>Balance Aug 31, 2018</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	0.00	582.98	(582.98)
Total Other Current Assets	0.00	34,679.11	(34,679.11)
Total Assets	5,730,444.21	5,981,967.31	(251,523.10)
<u>Liabilities</u>			
Liabilities			
2015 - Returned Check Fee Payable	30.00	30.00	0.00
2025 - Transfer Fee Payable	0.00	200.00	(200.00)
2036 - PMG Collections	18,790.30	19,195.30	(405.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	172,293.77	189,697.66	(17,403.89)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	38,621.28	18,557.63	20,063.65
2595 - Deferred Revenue	787,462.50	1,049,950.00	(262,487.50)
Total Liabilities	1,020,547.85	1,280,980.59	(260,432.74)
Total Liabilities	1,020,547.85	1,280,980.59	(260,432.74)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,141,738.68	1,141,738.68	0.00
Total Owners Equity - Prior Years	1,141,738.68	1,141,738.68	0.00

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As of September 30, 2018

	<u>Balance Sep 30, 2018</u>	<u>Balance Aug 31, 2018</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,160,459.72	3,160,459.72	0.00
Total Capital Reserves - Prior Years	<u>3,160,459.72</u>	<u>3,160,459.72</u>	<u>0.00</u>
Total Owners' Equity	<u>4,302,198.40</u>	<u>4,302,198.40</u>	<u>0.00</u>
Net Income / (Loss)	<u>407,697.96</u>	<u>398,788.32</u>	<u>8,909.64</u>
Total Liabilities and Equity	<u><u>5,730,444.21</u></u>	<u><u>5,981,967.31</u></u>	<u><u>(251,523.10)</u></u>

Income Statement Report

Grand Lakes CA

Operating

September 01, 2018 thru September 30, 2018

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	2,362,387.50	2,362,388.00	(0.50)	3,149,850.00	787,462.50
4016 - Force Mow Income	0.00	21.00	(21.00)	208.00	188.00	20.00	250.00	42.00
4070 - Reimbursement	48,766.70	53,592.00	(4,825.30)	394,774.66	482,325.00	(87,550.34)	643,100.00	248,325.34
4130 - Commercial Assessments	0.00	41,391.00	(41,391.00)	460,318.30	372,515.00	87,803.30	496,686.00	36,367.70
4250 - Pool Fees	50.00	8.00	42.00	725.00	75.00	650.00	100.00	(625.00)
4710 - Late Fees & Interest	1,275.60	1,250.00	25.60	58,233.80	11,250.00	46,983.80	15,000.00	(43,233.80)
4720 - Legal Reimbursements	930.75	833.00	97.75	8,542.22	7,500.00	1,042.22	10,000.00	1,457.78
4900 - Interest Earned - Operating Accounts	354.41	292.00	62.41	3,964.00	2,625.00	1,339.00	3,500.00	(464.00)
Total Income	313,864.96	359,875.00	(46,010.04)	3,289,153.48	3,238,866.00	50,287.48	4,318,486.00	1,029,332.52
Total Operating Income	313,864.96	359,875.00	(46,010.04)	3,289,153.48	3,238,866.00	50,287.48	4,318,486.00	1,029,332.52
<u>Expense</u>								
Administrative								
5000 - General Administrative	77.05	100.00	(22.95)	1,450.35	900.00	550.35	1,200.00	(250.35)
5005 - Application/Processing	275.00	125.00	150.00	2,900.00	1,125.00	1,775.00	1,500.00	(1,400.00)
5010 - Bad Debt	0.00	417.00	(417.00)	2,591.86	3,750.00	(1,158.14)	5,000.00	2,408.14
5015 - Bank Charges	0.00	33.00	(33.00)	13.12	300.00	(286.88)	400.00	386.88
5025 - Billing/Collections	1,646.86	1,583.00	63.86	18,902.40	14,250.00	4,652.40	19,000.00	97.60
5027 - Committees	0.00	583.00	(583.00)	40.84	5,250.00	(5,209.16)	7,000.00	6,959.16
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,580.38	13,294.00	(4,713.62)	17,725.00	9,144.62
5075 - Meeting Expense	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
5090 - Office Supplies	36.36	250.00	(213.64)	2,098.91	2,250.00	(151.09)	3,000.00	901.09
5100 - Records Storage	193.20	250.00	(56.80)	1,694.00	2,250.00	(556.00)	3,000.00	1,306.00
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	600.00	(600.00)	800.00	800.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	455.86	1,800.00	(1,344.14)	2,400.00	1,944.14
5200 - Community Events	0.00	4,000.00	(4,000.00)	33,461.28	36,000.00	(2,538.72)	48,000.00	14,538.72
5210 - Printing & Copying	560.45	833.00	(272.55)	8,917.70	7,500.00	1,417.70	10,000.00	1,082.30

Income Statement Report

Grand Lakes CA

Operating

September 01, 2018 thru September 30, 2018

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	307.45	1,667.00	(1,359.55)	9,541.88	15,000.00	(5,458.12)	20,000.00	10,458.12
Total Administrative	3,096.37	11,668.00	(8,571.63)	90,648.58	105,019.00	(14,370.42)	140,025.00	49,376.42
Insurance								
5460 - Property Insurance Premiums	4,836.13	5,562.00	(725.87)	43,525.49	50,055.00	(6,529.51)	66,740.00	23,214.51
Total Insurance	4,836.13	5,562.00	(725.87)	43,525.49	50,055.00	(6,529.51)	66,740.00	23,214.51
Utilities								
6000 - Electric Service	16,449.40	39,583.00	(23,133.60)	141,219.98	356,250.00	(215,030.02)	475,000.00	333,780.02
6025 - Water Service	99,791.48	34,377.00	65,414.48	340,295.36	309,390.00	30,905.36	412,520.00	72,224.64
6050 - Telephone Service	1,036.13	1,333.00	(296.87)	11,331.07	12,000.00	(668.93)	16,000.00	4,668.93
6055 - Internet Service	444.92	558.00	(113.08)	6,565.28	5,025.00	1,540.28	6,700.00	134.72
6075 - Other Utility Expenses	7,254.76	25,083.00	(17,828.24)	279,047.97	225,750.00	53,297.97	301,000.00	21,952.03
Total Utilities	124,976.69	100,934.00	24,042.69	778,459.66	908,415.00	(129,955.34)	1,211,220.00	432,760.34
Landscaping								
6100 - Grounds & Landscaping - Contract	72,091.45	62,500.00	9,591.45	571,483.53	562,500.00	8,983.53	750,000.00	178,516.47
6110 - Landscape Replacement & Installation	0.00	2,292.00	(2,292.00)	3,927.08	20,625.00	(16,697.92)	27,500.00	23,572.92
6115 - 7M Shared Median	518.00	518.00	0.00	4,662.00	4,662.00	0.00	6,216.00	1,554.00
6120 - Chemical/Fertilizations	0.00	667.00	(667.00)	0.00	6,000.00	(6,000.00)	8,000.00	8,000.00
6140 - Force Mow	0.00	42.00	(42.00)	416.00	375.00	41.00	500.00	84.00
6145 - Mulch	0.00	3,250.00	(3,250.00)	39,000.60	29,250.00	9,750.60	39,000.00	(0.60)
6150 - Seasonal Color/Plantings	0.00	11,564.00	(11,564.00)	89,183.25	104,072.00	(14,888.75)	138,762.00	49,578.75
6160 - Tree Maintenance	200.00	13,167.00	(12,967.00)	26,976.88	118,500.00	(91,523.12)	158,000.00	131,023.12
6165 - Tree Removal	0.00	1,683.00	(1,683.00)	2,031.75	15,150.00	(13,118.25)	20,200.00	18,168.25
6199 - Landscape Other	0.00	5,467.00	(5,467.00)	2,881.40	49,200.00	(46,318.60)	65,600.00	62,718.60
6200 - Irrigation Repair & Maintenance	(548.53)	12,500.00	(13,048.53)	110,079.32	112,500.00	(2,420.68)	150,000.00	39,920.68
Total Landscaping	72,260.92	113,650.00	(41,389.08)	850,641.81	1,022,834.00	(172,192.19)	1,363,778.00	513,136.19

Income Statement Report

Grand Lakes CA

Operating

September 01, 2018 thru September 30, 2018

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	6,245.00	6,667.00	(422.00)	61,084.29	60,000.00	1,084.29	80,000.00	18,915.71
6430 - Janitorial Services	0.00	0.00	0.00	750.00	0.00	750.00	0.00	(750.00)
6434 - Pest Control	3,144.99	1,250.00	1,894.99	10,729.72	11,250.00	(520.28)	15,000.00	4,270.28
6438 - Pool Management	10,000.00	20,833.00	(10,833.00)	200,073.68	187,500.00	12,573.68	250,000.00	49,926.32
6440 - Safety & Security	58,760.00	29,668.00	29,092.00	309,059.00	267,015.00	42,044.00	356,020.00	46,961.00
Total Contracted Services	78,149.99	58,418.00	19,731.99	581,696.69	525,765.00	55,931.69	701,020.00	119,323.31
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	1,498.00	625.00	873.00	9,024.57	5,625.00	3,399.57	7,500.00	(1,524.57)
6545 - Electrical Supplies/Repair & Maintenance	237.50	1,167.00	(929.50)	3,932.85	10,500.00	(6,567.15)	14,000.00	10,067.15
6560 - Fence Repair & Maintenance	417.00	5,833.00	(5,416.00)	2,541.67	52,500.00	(49,958.33)	70,000.00	67,458.33
6585 - Fountain/Pond/Lake Repair & Maintenance	4,783.60	9,583.00	(4,799.40)	104,171.71	86,250.00	17,921.71	115,000.00	10,828.29
6595 - Gate & Monument Repair & Maintenance	0.00	667.00	(667.00)	1,480.00	6,000.00	(4,520.00)	8,000.00	6,520.00
6600 - General Repair & Maintenance	76.00	3,333.00	(3,257.00)	4,266.62	30,000.00	(25,733.38)	40,000.00	35,733.38
6640 - Lighting Supplies/Repair & Maintenance	3,097.71	1,750.00	1,347.71	19,158.16	15,750.00	3,408.16	21,000.00	1,841.84
6645 - Locks & Keys Repair & Maintenance	0.00	167.00	(167.00)	814.00	1,500.00	(686.00)	2,000.00	1,186.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	5,498.50	4,500.00	998.50	6,000.00	501.50
6685 - Playground Maintenance/Repairs	100.00	2,333.00	(2,233.00)	2,584.84	21,000.00	(18,415.16)	28,000.00	25,415.16
6695 - Plumbing Supplies/Repair & Maintenance	438.00	333.00	105.00	1,082.57	3,000.00	(1,917.43)	4,000.00	2,917.43
6700 - Pool Supplies/Repair & Maintenance	0.00	2,917.00	(2,917.00)	15,835.09	26,250.00	(10,414.91)	35,000.00	19,164.91
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	23,283.84	18,750.00	4,533.84	25,000.00	1,716.16
6710 - Fish Stocking	0.00	1,000.00	(1,000.00)	0.00	9,000.00	(9,000.00)	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	75.00	1,125.00	(1,050.00)	1,500.00	1,425.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	7,500.00	(7,500.00)	10,000.00	10,000.00
6755 - Storm Recovery Repair & Maintenance	0.00	0.00	0.00	18,475.05	0.00	18,475.05	0.00	(18,475.05)
6765 - Tennis Court Repair & Maintenance	125.00	583.00	(458.00)	3,718.70	5,250.00	(1,531.30)	7,000.00	3,281.30

Income Statement Report

Grand Lakes CA

Operating

September 01, 2018 thru September 30, 2018

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6770 - Vandalism Repair & Maintenance	(95.00)	167.00	(262.00)	1,423.00	1,500.00	(77.00)	2,000.00	577.00
Total Repair & Maintenance	10,677.81	33,999.00	(23,321.19)	217,366.17	306,000.00	(88,633.83)	408,000.00	190,633.83
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	3,150.00	(3,150.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	667.00	(667.00)	6,740.17	6,000.00	740.17	8,000.00	1,259.83
7025 - Legal Services - Collections	0.00	2,083.00	(2,083.00)	8,016.79	18,750.00	(10,733.21)	25,000.00	16,983.21
7035 - Legal Services - Deed Restrictions	0.00	417.00	(417.00)	285.89	3,750.00	(3,464.11)	5,000.00	4,714.11
7040 - Management Fees	5,542.00	5,542.00	0.00	49,878.00	49,878.00	0.00	66,504.00	16,626.00
7095 - Other Professional Services	0.00	0.00	0.00	2,273.79	0.00	2,273.79	0.00	(2,273.79)
Total Professional Services	5,542.00	9,059.00	(3,517.00)	67,194.64	81,528.00	(14,333.36)	108,704.00	41,509.36
Taxes								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	1,976.34	2,850.00	(873.66)	3,800.00	1,823.66
Total Taxes	0.00	317.00	(317.00)	1,976.34	2,850.00	(873.66)	3,800.00	1,823.66
Other Expenses								
9105 - Reserve Contribution Expense	26,267.00	26,267.00	0.00	236,403.00	236,403.00	0.00	315,199.00	78,796.00
Total Other Expenses	26,267.00	26,267.00	0.00	236,403.00	236,403.00	0.00	315,199.00	78,796.00
Total Operating Expense	325,806.91	359,874.00	(34,067.09)	2,867,912.38	3,238,869.00	(370,956.62)	4,318,486.00	1,450,573.62
Total Operating Income / (Loss)	(11,941.95)	1.00	(11,942.95)	421,241.10	(3.00)	421,244.10	0.00	(421,241.10)

Income Statement Report

Grand Lakes CA

Reserves

September 01, 2018 thru September 30, 2018

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	26,267.00	26,266.00	1.00	236,403.00	236,399.00	4.00	315,199.00	78,796.00
4910 - Interest Earned - Reserve Accounts	1,850.59	0.00	1,850.59	15,217.98	0.00	15,217.98	0.00	(15,217.98)
Total Income	28,117.59	26,266.00	1,851.59	251,620.98	236,399.00	15,221.98	315,199.00	63,578.02
Total Reserves Income	28,117.59	26,266.00	1,851.59	251,620.98	236,399.00	15,221.98	315,199.00	63,578.02
<u>Expense</u>								
Reserve Expenses								
9800 - Repair & Replacement Expenses	0.00	0.00	0.00	8,475.00	0.00	8,475.00	0.00	(8,475.00)
9802 - Capital Improvements	0.00	0.00	0.00	61,967.14	0.00	61,967.14	0.00	(61,967.14)
9804 - Access System Expenses	0.00	0.00	0.00	10,896.01	0.00	10,896.01	0.00	(10,896.01)
9818 - Building Expenses	0.00	0.00	0.00	6,444.00	0.00	6,444.00	0.00	(6,444.00)
9826 - Common Area Expenses	6,516.00	0.00	6,516.00	55,296.00	0.00	55,296.00	0.00	(55,296.00)
9848 - Electrical Expenses	0.00	0.00	0.00	5,144.00	0.00	5,144.00	0.00	(5,144.00)
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	66,069.30	0.00	66,069.30	0.00	(66,069.30)
9862 - Fountain Expenses	0.00	0.00	0.00	25,392.31	0.00	25,392.31	0.00	(25,392.31)
9884 - Irrigation Expenses	0.00	0.00	0.00	4,695.00	0.00	4,695.00	0.00	(4,695.00)
9924 - Pools & Spas Expenses	750.00	0.00	750.00	19,745.00	0.00	19,745.00	0.00	(19,745.00)
9938 - Security Systems Expenses	0.00	0.00	0.00	739.00	0.00	739.00	0.00	(739.00)
9958 - Tennis Court Expenses	0.00	0.00	0.00	301.36	0.00	301.36	0.00	(301.36)
Total Reserve Expenses	7,266.00	0.00	7,266.00	265,164.12	0.00	265,164.12	0.00	(265,164.12)
Total Reserves Expense	7,266.00	0.00	7,266.00	265,164.12	0.00	265,164.12	0.00	(265,164.12)
Total Reserves Income / (Loss)	20,851.59	26,266.00	(5,414.41)	(13,543.14)	236,399.00	(249,942.14)	315,199.00	328,742.14
Total Association Net Income / (Loss)	8,909.64	26,267.00	(17,357.36)	407,697.96	236,396.00	171,301.96	315,199.00	(92,498.96)